U K Insurance Limited

Annual PRA Insurance Returns for the year ended

31 December 2015

IPRU(INS) Appendices 9.1, 9.2, 9.5, 9.6

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Form 1

Statement of solvency - general insurance business

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Solo solvency calculation

	Company registration number	GL/ UK/ CM	day	month	year	Units
R1	1179980	GL	31	12	2015	£000

		As at end of this financial year	As at end of the previous year
		1	2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	2279522	2395820
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general insurance business capital resources requirement (11-12)	13	2279522	2395820
Guarantee fund			
Guarantee fund requirement	21	215467	233123
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	2064055	1737839
Minimum capital requirement (MCR)			
General insurance capital requirement	31	646402	699368
Base capital resources requirement	33	2657	2902
Individual minimum capital requirement	34	646402	699368
Capital requirements of regulated related undertakings	35	7644	9416
Minimum capital requirement (34+35)	36	654047	708783
Excess (deficiency) of available capital resources to cover 50% of MCR	37	1469440	1654760
Excess (deficiency) of available capital resources to cover 75% of MCR	38	1305928	1477564
Capital resources requirement (CRR)			
Capital resources requirement	41	654047	708783
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	1625476	1687036
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to Form 15	51		

Form 3
(Sheet 1)

Components of capital resources

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

	Company registration number	GL/ UK/ CM	day	month	year	Units
R3	1179980	GL	31	12	2015	£000

		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core tier one capital					
Permanent share capital	11	580765		580765	580765
Profit and loss account and other reserves	12	1368459		1368459	1546894
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one capital in related undertakings	16	438		438	7012
Core tier one capital (sum of 11 to 16)	19	1949662		1949662	2134671
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit Items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one capital					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	1949662		1949662	2134671
Investments in own shares	32				
Intangible assets	33	313		313	627
Amounts deducted from technical provisions for discounting	34				
Other negative valuation differences	35	152885		152885	124892
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37	153199		153199	125519
Total tier one capital after deductions (31-37)	39	1796463		1796463	2009152

Components of capital resources

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

	Company registration number	GL/ UK/ CM	day	month	year	Units
R3	1179980	GL	31	12	2015	£000

		General insurance business	Long-term insurance business	Total as at the end of this financial year	Total as at the end of the previous year
		1	2	3	4
Tier two capital					
Implicit items, (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52	499934		499934	501238
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59	499934		499934	501238
Total tier two capital before restrictions (49+59)	61	499934		499934	501238
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69	499934		499934	501238

Form 3
(Sheet 3)

Components of capital resources

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

	Company registration number	GL/ UK/ CM	day	month	year	Units
R3	1179980	GL	31	12	2015	£000

		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Total capital resources					
Positive adjustments for regulated non-insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	2296397		2296397	2510390
Inadmissible assets other than intangibles and own shares	73	16874		16874	26099
Assets in excess of market risk and counterparty limits	74				88471
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Deductions of ineligible surplus capital	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	2279522		2279522	2395820
Available capital resources for GENPRU/INSPRU tests					
Available capital resources for guarantee fund requirement	81	2279522		2279522	1970962
Available capital resources for 50% MCR requirement	82	1796463		1796463	2009152
Available capital resources for 75% MCR requirement	83	1796463		1796463	2009152
Financial engineering adjustments					
Implicit items	91				
Financial reinsurance - ceded	92				
Financial reinsurance - accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Form 11

Calculation of general insurance capital requirement - premiums amount and brought forward amount

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

General insurance business

	Company registration number	GL/ UK/ CM	day	month	year	Units
R11	1179980	GL	31	12	2015	£000

			This financial year 1	Previous year 2
Gross premiums written		11	3152557	3099012
Premiums taxes and levies (included in line 11)		12		
Premiums written net of taxes and levies (11-12)		13	3152557	3099012
Premiums for classes 11, 12 or 13 (included in line 13)		14	88910	89939
Premiums for "actuarial health insurance" (included in line 13)		15		
Sub-total A (13 + 1/2 14 - 2/3 15)		16	3197012	3143982
Gross premiums earned		21	3110182	3144224
Premium taxes and levies (included in line 21)		22		
Premiums earned net of taxes and levies (21-22)		23	3110182	3144224
Premiums for classes 11, 12 or 13 (included in line 23)		24	89040	89194
Premiums for "actuarial health insurance" (included in line 23)		25		
Sub-total H (23 + 1/2 24 - 2/3 25)		26	3154702	3188821
Sub-total I (higher of sub-total A and sub-total H)		30	3197012	3188821
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure		31		
Division of gross adjusted premiums amount sub-total I (or adjusted sub-total I if appropriate)	x 0.18	32	575462	573988
	Excess (if any) over 61.3M EURO x 0.02	33	63060	62815
Sub-total J (32-33)		34	512402	511173
Claims paid in period of 3 financial years		41	6764974	7374703
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis	42	4113	4139
	For insurance business accounted for on an accident year basis	43	6381053	6670733
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis	44	4766	6016
	For insurance business accounted for on an accident year basis	45	7976675	8396695
Sub-total C (41+42+43-44-45)		46	5168699	5646864
Amounts recoverable from reinsurers in respect of claims included in Sub-total C		47	124260	305472
Sub-total D (46-47)		48	5044439	5341392
Reinsurance Ratio (Sub-total D /sub-total C or, if more, 0.50 or, if less, 1.00)		49	0.98	0.95
Premiums amount (Sub-total J x reinsurance ratio)		50	500084	483521
Provision for claims outstanding (before discounting and net of reinsurance		51	3596848	3891570
Provision for claims outstanding (before discounting and gross of reinsurance) if both 51.1 and 51.2 are zero, otherwise zero		52		
Brought forward amount (See instruction 4)		53	646402	699368
Greater of lines 50 and 53		54	646402	699368

Calculation of general insurance capital requirement - claims amount and result

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

General insurance business

	Company registration number	GL/ UK/ CM	day	month	year	Units
R12	1179980	GL	31	12	2015	£000

			This financial year 1	Previous year 2
Reference period (No. of months) See INSPRU 1.1.63R		11	36	36
Claims paid in reference period		21	6764974	7374703
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22	4113	4139
	For insurance business accounted for on an accident year basis	23	6381053	6670733
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24	4766	6016
	For insurance business accounted for on an accident year basis	25	7976675	8396695
Claims incurred in reference period (21+22+23-24-25)		26	5168699	5646864
Claims incurred for classes 11, 12 or 13 (included in 26)		27	57686	59609
Claims incurred for "actuarial health insurance" (included in 26)		28		
Sub-total E (26 +1/2 27 - 2/3 28)		29	5197542	5676668
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31	1732514	1892223
Division of sub-total F (gross adjusted claims amount)	x 0.26	32	450454	491978
	Excess (if any) over 42.9M EURO x 0.03	33	51051	55757
Sub-total G (32-33)		39	399403	436221
Claims amount Sub-total G x reinsurance ratio (11.49)		41	389801	412623
Higher of premiums amount and brought forward amount (11.54)		42	646402	699368
General insurance capital requirement (higher of lines 41 and 42)		43	646402	699368

Analysis of admissible assets

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Category of assets **Total other than long term insurance business assets**

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category of assets
R13	1179980	GL	31	12	2015	£000	1

			As at end of this financial year	As at end of the previous year
			1	2
Land and buildings		11	341925	302022
Investments in group undertakings and participating interests				
UK insurance dependants	Shares	21	5492	20585
	Debts and loans	22		
Other insurance dependants	Shares	23		
	Debts and loans	24		
Non-insurance dependants	Shares	25		
	Debts and loans	26		
Other group undertakings	Shares	27		
	Debts and loans	28	52264	325043
Participating interests	Shares	29		
	Debts and loans	30		
Other financial investments				
Equity shares		41		
Other shares and other variable yield participations		42		
Holdings in collective investment schemes		43	782841	624036
Rights under derivative contracts		44	19279	24928
Fixed interest securities	Approved	45	1001772	1561315
	Other	46	3792731	3580879
Variable interest securities	Approved	47	36831	64868
	Other	48	401661	618066
Participation in investment pools		49		
Loans secured by mortgages		50		
Loans to public or local authorities and nationalised industries or undertakings		51		
Loans secured by policies of insurance issued by the company		52		
Other loans		53	329640	76175
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	4997	
	More than one month withdrawal	55	39919	54765
Other financial investments		56		
Deposits with ceding undertakings		57		
Assets held to match linked liabilities	Index linked	58		
	Property linked	59		

Form 13
(Sheet 2)

Analysis of admissible assets

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Category of assets **Total other than long term insurance business assets**

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category of assets
R13	1179980	GL	31	12	2015	£000	1

			As at end of this financial year	As at end of the previous year
			1	2
Reinsurers' share of technical provisions				
Provision for unearned premiums		60	89490	86975
Claims outstanding		61	898365	753225
Provision for unexpired risks		62		
Other		63		
Debtors and salvage				
Direct insurance business	Policyholders	71	799213	789860
	Intermediaries	72	59564	53771
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74		
	Ceded	75	26975	31030
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78	46187	31597
	due in more than 12 months	79		
Other assets				
Tangible assets		80		
Deposits not subject to time restriction on withdrawal with approved institutions		81	120959	140603
Cash in hand		82		
Other assets (particulars to be specified by way of supplementary note)		83		
Accrued interest and rent		84	1919	581
Deferred acquisition costs (general business only)		85	205609	208379
Other prepayments and accrued income		86	45176	42305
Deductions from the aggregate value of assets		87		
Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)		89	9102807	9391009

Analysis of admissible assets

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Category of assets **Total other than long term insurance business assets**

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category of assets
R13	1179980	GL	31	12	2015	£000	1

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

		As at end of this financial year	As at end of the previous year
		1	2
Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	9102807	9391009
Admissible assets in excess of market and counterparty limits	92		88471
Inadmissible assets directly held	93	17188	26726
Capital resources requirement deduction of regulated related undertakings	94	7644	9416
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98		
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100		
Other asset adjustments (may be negative)	101		
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	9127640	9515622
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103		

Form 15

Liabilities (other than long term insurance business)

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

	Company registration number		GL/ UK/ CM	day	month	year	Units
	R15	1179980	GL	31	12	2015	£000

			As at end of this financial year 1	As at end of the previous year 2
Technical provisions (gross amount)				
Provisions for unearned premiums		11	1476559	1434184
Claims outstanding		12	4495213	4644795
Provision for unexpired risks		13		
Equalisation provisions	Credit business	14		
	Other than credit business	15	152885	124892
Other technical provisions		16		
Total gross technical provisions (11 to 16)		19	6124657	6203871
Provisions and creditors				
Provisions	Taxation	21	37205	29434
	Other risks and charges	22	27237	27776
Deposits received from reinsurers		31		
Creditors	Direct insurance business	41	28293	25634
	Reinsurance accepted	42		
	Reinsurance ceded	43	78950	57065
Debenture loans	Secured	44		
	Unsecured	45		
Amounts owed to credit institutions		46	96880	54247
Creditors	Taxation	47		23576
	Foreseeable dividend	48		
	Other	49	247072	375870
Accruals and deferred income		51	165262	183745
Total (19 to 51)		59	6805555	6981218
Provision for "reasonably foreseeable adverse variations"		61		
Cumulative preference share capital		62		
Subordinated loan capital		63	525747	531638
Total (59 to 63)		69	7331302	7512856
Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance		71		
Amounts deducted from technical provisions for discounting		82		
Other adjustments (may be negative)		83	(152885)	(124892)
Capital and reserves		84	1949224	2127659
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (69-82+83+84)		85	9127641	9515622

Form 16

Profit and loss account (non-technical account)

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

	Company registration number	GL/ UK/ CM	day	month	year	Units
R16	1179980	GL	31	12	2015	£000

			This financial year 1	Previous year 2
Transfer (to)/from the general insurance business technical account	From Form 20	11	197631	141135
	Equalisation provisions	12	(27993)	(32066)
Transfer from the long term insurance business revenue account		13		
Investment income	Income	14	292118	276999
	Value re-adjustments on investments	15	73809	169837
	Gains on the realisation of investments	16	12476	26308
Investment charges	Investment management charges, including interest	17	53115	52365
	Value re-adjustments on investments	18	91182	
	Loss on the realisation of investments	19	57274	93625
Allocated investment return transferred to the general insurance business technical account		20		
Other income and charges (particulars to be specified by way of supplementary note)		21	14941	15862
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29	361410	452084
Tax on profit or loss on ordinary activities		31	93116	86365
Profit or loss on ordinary activities after tax (29-31)		39	268294	365719
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41		
Tax on extraordinary profit or loss		42		
Other taxes not shown under the preceding items		43		
Profit or loss for the financial year (39+41-(42+43))		49	268294	365719
Dividends (paid or foreseeable)		51		
Profit or loss retained for the financial year (49-51)		59	268294	365719

Analysis of derivative contracts

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Category of assets **Total other than long term insurance business assets**

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category of assets
R17	1179980	GL	31	12	2015	£000	1

Derivative contracts			Value as at the end of this financial year		Notional amount as at the end of this financial year	
			Assets 1	Liabilities 2	Bought / Long 3	Sold / Short 4
Futures and contracts for differences	Fixed-interest securities	11				
	Interest rates	12	18832	4055	500000	1420293
	Inflation	13				
	Credit index / basket	14				
	Credit single name	15				
	Equity index	16				
	Equity stock	17				
	Land	18				
	Currencies	19	447	42175	27087	1876339
	Mortality	20				
	Other	21				
In the money options	Swaptions	31				
	Equity index calls	32				
	Equity stock calls	33				
	Equity index puts	34				
	Equity stock puts	35				
	Other	36				
Out of the money options	Swaptions	41				
	Equity index calls	42				
	Equity stock calls	43				
	Equity index puts	44				
	Equity stock puts	45				
	Other	46				
Total (11 to 46)		51	19279	46230	527087	3296632
Adjustment for variation margin		52				
Total (51 + 52)		53	19279	46230		

THE NOTIONAL AMOUNTS IN COLUMNS 3 AND 4 ARE NOT A MEASURE OF EXPOSURE.
Please see instructions 11 and 12 to this Form for the meaning of these figures.

General insurance business : Summary of business carried on

Form 20A (Sheet 1)

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

	Company registration number	GL/ UK/ CM	day	month	year	units
R20A	1179980	GL	31	12	2015	£000

Category number	PRA return general insurance business reporting category		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year
				Reported	Incurred but not reported	
			1	2	3	4
001	Total business	1	3152557	3496580	2794401	1476559
002	Total primary (direct) and facultative business	2	3152557	3483536	2794401	1476559
003	Total treaty reinsurance accepted business	3		13044		
110	Total primary (direct) and facultative accident and health (category numbers 111 to 114)	4	112788	26238	8716	11133
120	Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)	5	1339584	2725742	2274236	680882
160	Primary (direct) and facultative household and domestic all risks	6	836056	200389	138257	423286
180	Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)	7	378858	26219	63350	121009
220	Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)	8	129868	175551	166840	62405
260	Total primary (direct) and facultative commercial lines property (category numbers 261 to 263)	9	266493	126992	25512	134099
270	Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274)	10	88910	198291	117490	43743
280	Total primary (direct) and facultative commercial lines financial loss (category numbers 281 to 284)	11				
330	Total primary (direct) and facultative aviation (category numbers 331 to 333)	12				
340	Total primary (direct) and facultative marine (category numbers 341 to 347)	13				
350	Total primary (direct) and facultative goods in transit	14				
400	Miscellaneous primary (direct) and facultative business	15		4113		1
500	Total non-proportional treaty reinsurance business accepted (category numbers 510 to 590)	16				
600	Total proportional treaty reinsurance business accepted (category numbers 610 to 690)	17		13044		
700	Miscellaneous treaty reinsurance accepted business	18				
	Total (lines 4 to 18)	20	3152557	3496580	2794401	1476559

Form 20A
(Sheet 2)

General insurance business : Summary of business carried on

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

	Company registration number	GL/ UK/ CM	day	month	year	units
R20A	1179980	GL	31	12	2015	£000

Category number	PRA return general insurance business reporting category		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year
				Reported	Incurred but not reported	
			1	2	3	4
Primary (direct) and facultative personal lines business						
111	Medical insurance	21				
112	HealthCare cash plans	22				
113	Travel	23	112788	26238	8716	11133
114	Personal accident or sickness	24				
121	Private motor - comprehensive	25	1319678	2524393	2142696	680882
122	Private motor - non-comprehensive	26	19906	188928	116239	
123	Motor cycle	27		12421	15301	
160	Household and domestic all risks (equals line 6)	28	836056	200389	138257	423286
181	Assistance	29	177070	3656	(117)	71546
182	Creditor	30	22568	2151	17790	254
183	Extended warranty	31				
184	Legal expenses	32	88862	13678	35206	44043
185	Mortgage indemnity	33				
186	Pet insurance	34	77751	6735	10471	130
187	Other personal financial loss	35	12607			5035
Primary (direct) and facultative commercial lines business						
221	Fleets	41	55827	48503	26588	26730
222	Commercial vehicles (non-fleet)	42	42735	127048	140252	19677
223	Motor other	43	31306			15999
261	Commercial property	44	244464	98009	16691	123070
262	Consequential loss	45	22029	28983	8821	11029
263	Contractors or engineering all risks	46				
271	Employers liability	47				
272	Professional indemnity	48				
273	Public and products liability	49	88910	198291	117490	43743
274	Mixed commercial package	50				
281	Fidelity and contract guarantee	51				
282	Credit	52				
283	Suretyship	53				
284	Commercial contingency	54				
Primary (direct) and facultative aviation						
331	Aviation liability	61				
332	Aviation hull	62				
333	Space and satellite	63				

Form 20A
(Sheet 3)

General insurance business : Summary of business carried on

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

	Company registration number	GL/ UK/ CM	day	month	year	units
R20A	1179980	GL	31	12	2015	£000

Category number	PRA return general insurance business reporting category		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year
				Reported	Incurred but not reported	
			1	2	3	4
Primary (direct) and facultative marine and transport						
341	Marine liability	64				
342	Marine hull	65				
343	Energy (on and off-shore)	66				
344	Protection and indemnity	67				
345	Freight demurrage and defence	68				
346	War risks	69				
347	Yacht	70				
350	Total primary (direct) and facultative goods in transit (equals line 14)	71				
Primary (direct) and facultative miscellaneous						
400	Miscellaneous primary (direct) and facultative business (equals line 15)	72		4113		1
Non-proportional treaty						
510	Non-proportional accident and health	81				
520	Non-proportional motor	82				
530	Non-proportional aviation	83				
540	Non-proportional marine	84				
550	Non-proportional transport	85				
560	Non-proportional property	86				
570	Non-proportional liability (non-motor)	87				
580	Non-proportional financial lines	88				
590	Non-proportional aggregate cover	89				
Proportional treaty						
610	Proportional accident and health	91				
620	Proportional motor	92		13044		
630	Proportional aviation	93				
640	Proportional marine	94				
650	Proportional transport	95				
660	Proportional property	96				
670	Proportional liability (non-motor)	97				
680	Proportional financial lines	98				
690	Proportional aggregate cover	99				
Treaty Reinsurance Miscellaneous						
700	Miscellaneous treaty reinsurance accepted business (equals line 18)	101				
	Total (lines 21 to 101)	111	3152557	3496580	2794401	1476559

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
	R20	1179980	GL	31	12	2015	£000	001

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	2920956	2986615
	Claims incurred (22.17.4)	12	1982916	2017083
	Claims management costs (22.18.4)	13	189652	206268
	Adjustment for discounting (22.52.4)	14	16842	51277
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	1016366	1088621
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(251137)	(274080)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21		
	Claims incurred (22.13.4)	22	(610977)	(488695)
	Claims management costs (22.14.4)	23	10728	20136
	Adjustment for discounting (22.51.4)	24	(151480)	(53253)
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26		
	Balance (21-22-23+24+25-26)	29	448769	415306
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31	(2)	(91)
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39	(2)	(91)
Balance of all years' underwriting (19+29+39)		49	197631	141135
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	197631	141135

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative business

	Company registration number		GL/ UK/ CM	day	month	year	Units	Category number
	R20	1179980	GL	31	12	2015	£000	002

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	2920956	2986615
	Claims incurred (22.17.4)	12	1982916	2017083
	Claims management costs (22.18.4)	13	189652	206268
	Adjustment for discounting (22.52.4)	14	16842	51277
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	1016366	1088621
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(251137)	(274080)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21		
	Claims incurred (22.13.4)	22	(609861)	(492872)
	Claims management costs (22.14.4)	23	10728	20136
	Adjustment for discounting (22.51.4)	24	(151480)	(53253)
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26		
	Balance (21-22-23+24+25-26)	29	447653	419483
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31	(2)	(91)
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39	(2)	(91)
Balance of all years' underwriting (19+29+39)		49	196514	145311
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	196514	145311

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total treaty reinsurance accepted business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R20	1179980	GL	31	12	2015	£000	003

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11		
	Claims incurred (22.17.4)	12		
	Claims management costs (22.18.4)	13		
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21		
	Claims incurred (22.13.4)	22	(1117)	4176
	Claims management costs (22.14.4)	23		
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26		
	Balance (21-22-23+24+25-26)	29	1117	(4176)
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	1117	(4176)
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	1117	(4176)

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative accident and health

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R20	1179980	GL	31	12	2015	£000	110

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	110438	99845
	Claims incurred (22.17.4)	12	87886	77459
	Claims management costs (22.18.4)	13	5312	5533
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	23589	24126
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(6349)	(7272)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21		
	Claims incurred (22.13.4)	22	(3081)	(9693)
	Claims management costs (22.14.4)	23	181	1535
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26		
	Balance (21-22-23+24+25-26)	29	2900	8158
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	(3449)	886
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	(3449)	886

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative personal lines motor business

	Company registration number		GL/ UK/ CM	day	month	year	Units	Category number
	R20	1179980	GL	31	12	2015	£000	120

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	1175504	1211779
	Claims incurred (22.17.4)	12	997327	1109561
	Claims management costs (22.18.4)	13	116830	116029
	Adjustment for discounting (22.52.4)	14	12467	48721
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	343909	370845
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(270095)	(335936)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21		
	Claims incurred (22.13.4)	22	(495253)	(428955)
	Claims management costs (22.14.4)	23	6498	8698
	Adjustment for discounting (22.51.4)	24	(151299)	(83267)
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26		
	Balance (21-22-23+24+25-26)	29	337457	336991
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	67362	1054
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	67362	1054

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Primary (direct) and facultative household and domestic all risks

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R20	1179980	GL	31	12	2015	£000	160

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	811796	837460
	Claims incurred (22.17.4)	12	429071	429844
	Claims management costs (22.18.4)	13	30839	43503
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	353126	381561
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(1241)	(17448)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21		
	Claims incurred (22.13.4)	22	(44266)	(48876)
	Claims management costs (22.14.4)	23	5191	7392
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26		
	Balance (21-22-23+24+25-26)	29	39075	41484
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	37834	24036
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	37834	24036

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative personal lines financial loss business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
	R20 1179980	GL	31	12	2015	£000	180

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	383087	390760
	Claims incurred (22.17.4)	12	148802	108072
	Claims management costs (22.18.4)	13	19767	21965
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	112287	120317
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	102231	140406
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21		
	Claims incurred (22.13.4)	22	(10307)	20420
	Claims management costs (22.14.4)	23	(1324)	381
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26		
	Balance (21-22-23+24+25-26)	29	11631	(20801)
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	113862	119605
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	113862	119605

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative commercial motor business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R20	1179980	GL	31	12	2015	£000	220

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	116779	116810
	Claims incurred (22.17.4)	12	90888	96490
	Claims management costs (22.18.4)	13	6086	5940
	Adjustment for discounting (22.52.4)	14	3570	1614
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	35143	34156
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(11768)	(18163)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21		
	Claims incurred (22.13.4)	22	(3978)	1643
	Claims management costs (22.14.4)	23	542	603
	Adjustment for discounting (22.51.4)	24	2801	21079
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26		
	Balance (21-22-23+24+25-26)	29	6237	18833
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	(5531)	670
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	(5531)	670

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative commercial lines property business

	Company registration number		GL/ UK/ CM	day	month	year	Units	Category number
	R20	1179980	GL	31	12	2015	£000	260

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	237405	243924
	Claims incurred (22.17.4)	12	151772	109859
	Claims management costs (22.18.4)	13	4953	5690
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	112470	121592
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(31790)	6783
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21		
	Claims incurred (22.13.4)	22	(14612)	(12309)
	Claims management costs (22.14.4)	23	4303	4858
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26		
	Balance (21-22-23+24+25-26)	29	10310	7451
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	(21481)	14234
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	(21481)	14234

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative commercial lines liability business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
	R20 1179980	GL	31	12	2015	£000	270

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	85946	86036
	Claims incurred (22.17.4)	12	77169	85799
	Claims management costs (22.18.4)	13	5865	7606
	Adjustment for discounting (22.52.4)	14	805	943
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	35836	36026
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(32119)	(42452)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21		
	Claims incurred (22.13.4)	22	(38364)	(15102)
	Claims management costs (22.14.4)	23	(4661)	(3334)
	Adjustment for discounting (22.51.4)	24	(2981)	8935
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26		
	Balance (21-22-23+24+25-26)	29	40043	27371
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	7925	(15081)
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	7925	(15081)

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Balance of all primary (direct) and facultative business

	Company registration number		GL/ UK/ CM	day	month	year	Units	Category number
	R20	1179980	GL	31	12	2015	£000	409

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11		
	Claims incurred (22.17.4)	12		
	Claims management costs (22.18.4)	13		2
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	6	(4)
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(6)	2
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21		
	Claims incurred (22.13.4)	22		
	Claims management costs (22.14.4)	23		3
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26		
	Balance (21-22-23+24+25-26)	29		(3)
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31	(2)	(91)
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39	(2)	(91)
Balance of all years' underwriting (19+29+39)		49	(8)	(92)
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	(8)	(92)

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total proportional treaty reinsurance business accepted

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R20	1179980	GL	31	12	2015	£000	600

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11		
	Claims incurred (22.17.4)	12		
	Claims management costs (22.18.4)	13		
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21		
	Claims incurred (22.13.4)	22	(1117)	4176
	Claims management costs (22.14.4)	23		
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26		
	Balance (21-22-23+24+25-26)	29	1117	(4176)
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	1117	(4176)
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	1117	(4176)

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
	R21	1179980	GL	31	12	2015	£000	001

Premiums receivable during the financial year		Gross premiums written		Reinsurers' share		Net of reinsurance	
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years	11						
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years	12	(6155)	99			(6155)	99
In respect of risks incepted in this financial year – For periods of less than 12 months	13	103819	882			103819	882
In respect of risks incepted in this financial year – For periods of 12 months	14	1569926	1458991	102251	89490	1467675	1369502
In respect of risks incepted in this financial year – For periods of more than 12 months	15	8408	16587			8408	16587
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	1434184		86975		1347209	
Total (12 to 16)	19	3110182	1476559	189226	89490	2920956	1387069

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative business

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
	R21	1179980	GL	31	12	2015	£000	002

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11						
			Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	(6155)	99			(6155)	99
In respect of risks incepted in this financial year	For periods of less than 12 months	13	103819	882			103819	882
	For periods of 12 months	14	1569926	1458991	102251	89490	1467675	1369502
	For periods of more than 12 months	15	8408	16587			8408	16587
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	1434184		86975		1347209	
Total (12 to 16)		19	3110182	1476559	189226	89490	2920956	1387069

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative accident and health

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
	R21	1179980	GL	31	12	2015	£000	110

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11						
			Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12						
In respect of risks incepted in this financial year	For periods of less than 12 months	13	1996	22			1996	22
	For periods of 12 months	14	99659	11105	735		98924	11105
	For periods of more than 12 months	15	0	6			0	6
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	9518				9518	
Total (12 to 16)		19	111173	11133	735		110438	11133

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative personal lines motor business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
	R21	1179980	GL	31	12	2015	£000	120

Premiums receivable during the financial year		Gross premiums written		Reinsurers' share		Net of reinsurance	
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years	11						
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years	12	(2351)				(2351)	
In respect of risks incepted in this financial year – For periods of less than 12 months	13						
In respect of risks incepted in this financial year – For periods of 12 months	14	652617	664389	58744	58779	593873	605611
In respect of risks incepted in this financial year – For periods of more than 12 months	15	8435	16493			8435	16493
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	626430		50884		575546	
Total (12 to 16)	19	1285131	680882	109628	58779	1175504	622104

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Primary (direct) and facultative household and domestic all risks

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
	R21	1179980	GL	31	12	2015	£000	160

Premiums receivable during the financial year		Gross premiums written		Reinsurers' share		Net of reinsurance	
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years	11						
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years	12	(1861)				(1861)	
In respect of risks incepted in this financial year — For periods of less than 12 months	13						
In respect of risks incepted in this financial year — For periods of 12 months	14	414632	423286	13907	14014	400725	409272
In respect of risks incepted in this financial year — For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	434999		22067		412932	
Total (12 to 16)	19	847769	423286	35974	14014	811796	409272

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative personal lines financial loss business

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
	R21	1179980	GL	31	12	2015	£000	180

Premiums receivable during the financial year		Gross premiums written		Reinsurers' share		Net of reinsurance	
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years	11						
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years	12	676	99			676	99
In respect of risks incepted in this financial year — For periods of less than 12 months	13	101823	860			101823	860
In respect of risks incepted in this financial year — For periods of 12 months	14	155377	119962	2		155375	119962
In respect of risks incepted in this financial year — For periods of more than 12 months	15	(27)	88			(27)	88
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	125240				125240	
Total (12 to 16)	19	383089	121009	2		383087	121009

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative commercial motor business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
	R21	1179980	GL	31	12	2015	£000	220

Premiums receivable during the financial year		Gross premiums written		Reinsurers' share		Net of reinsurance	
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years	11						
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years	12	(384)				(384)	
In respect of risks incepted in this financial year – For periods of less than 12 months	13						
In respect of risks incepted in this financial year – For periods of 12 months	14	67847	62405	5570	5637	62277	56769
In respect of risks incepted in this financial year – For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	59590		4704		54886	
Total (12 to 16)	19	127053	62405	10274	5637	116779	56769

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative commercial lines property business

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
	R21	1179980	GL	31	12	2015	£000	260

Premiums receivable during the financial year		Gross premiums written		Reinsurers' share		Net of reinsurance	
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years	11						
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years	12	(1524)				(1524)	
In respect of risks incepted in this financial year — For periods of less than 12 months	13						
In respect of risks incepted in this financial year — For periods of 12 months	14	133918	134099	20524	10742	113394	123357
In respect of risks incepted in this financial year — For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	134533		8997		125536	
Total (12 to 16)	19	266927	134099	29521	10742	237405	123357

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative commercial lines liability business

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
		R21	1179980	GL	31	12	2015	£000	270

Premiums receivable during the financial year		Gross premiums written		Reinsurers' share		Net of reinsurance	
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years	
		1		3		5	
In respect of risks incepted in previous financial years	11						
		Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year
		1	2	3	4	5	6
In respect of risks incepted in previous financial years	12	(710)				(710)	
In respect of risks incepted in this financial year — For periods of less than 12 months	13						
In respect of risks incepted in this financial year — For periods of 12 months	14	45877	43743	2770	318	43107	43425
In respect of risks incepted in this financial year — For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	43873		324		43550	
Total (12 to 16)	19	89040	43743	3094	318	85946	43425

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Balance of all primary (direct) and facultative business

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
	R21	1179980	GL	31	12	2015	£000	409

Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance	
		Earned in previous financial years 1		Earned in previous financial years 3			Earned in previous financial years 5	
In respect of risks incepted in previous financial years	11							
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4		Earned In this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years	12							
In respect of risks incepted in this financial year — For periods of less than 12 months	13							
In respect of risks incepted in this financial year — For periods of 12 months	14	(1)	1				(1)	1
In respect of risks incepted in this financial year — For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	1					1	
Total (12 to 16)	19		1					1

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R22	1179980	GL	31	12	2015	£000	001

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	6566123	854727	4952708	(758689)
	Reinsurers' share	12	1753911	15478	1590721	(147711)
	Net (11-12)	13	4812212	839248	3361987	(610977)
	Claims management costs	14	104609	86236	29102	10728
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		951613	1334159	2285772
	Reinsurers' share	16		12	302843	302856
	Net (15-16)	17		951600	1031316	1982916
	Claims management costs	18		124568	65084	189652
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	150575	316352	147073	319855
	Other acquisition expenses	22	79984	167308	82305	164987
	Administrative expenses	23		531524		531524
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	230559	1015184	229378	1016366
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	2030077		1889954	(140123)
	Reinsurers' share	32	1000686		995200	(5486)
	Claims management costs	33				
	Total (31-32+33)	39	1029391		894754	(134637)
Split of line 29	Prior financial years	41				
	This financial year	42	230559	1015184	229378	1016366
Split of line 39	Incidents occurring prior to this financial year	51	1029391		877912	(151480)
	Incidents occurring in this financial year	52			16842	16842

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative business

Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R22	1179980	GL	31	12	2015	£000	002

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	6551963	854727	4939664	(757572)
	Reinsurers' share	12	1753911	15478	1590721	(147711)
	Net (11-12)	13	4798052	839248	3348943	(609861)
	Claims management costs	14	104609	86236	29102	10728
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		951613	1334159	2285772
	Reinsurers' share	16		12	302843	302856
	Net (15-16)	17		951600	1031316	1982916
	Claims management costs	18		124568	65084	189652
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	150575	316352	147073	319855
	Other acquisition expenses	22	79984	167308	82305	164987
	Administrative expenses	23		531524		531524
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	230559	1015184	229378	1016366
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	2030077		1889954	(140123)
	Reinsurers' share	32	1000686		995200	(5486)
	Claims management costs	33				
	Total (31-32+33)	39	1029391		894754	(134637)
Split of line 29	Prior financial years	41				
	This financial year	42	230559	1015184	229378	1016366
Split of line 39	Incidents occurring prior to this financial year	51	1029391		877912	(151480)
	Incidents occurring in this financial year	52			16842	16842

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total treaty reinsurance accepted business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R22	1179980	GL	31	12	2015	£000	003

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	14161		13044	(1117)
	Reinsurers' share	12				
	Net (11-12)	13	14161		13044	(1117)
	Claims management costs	14				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				
	Reinsurers' share	16				
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23				
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42				
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative accident and health

Company registration number		GL/ UK/ CM	day	month	year	Units	Category number
R22	1179980	GL	31	12	2015	£000	110

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	29757	20209	6478	(3070)
	Reinsurers' share	12	79	9	80	11
	Net (11-12)	13	29678	20200	6398	(3081)
	Claims management costs	14	1645	1578	248	181
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		59319	28476	87795
	Reinsurers' share	16		12	(104)	(91)
	Net (15-16)	17		59307	28579	87886
	Claims management costs	18		4524	788	5312
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	1084	251	1174	161
	Other acquisition expenses	22	353	3391	406	3338
	Administrative expenses	23		20090		20090
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	1437	23732	1580	23589
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42	1437	23732	1580	23589
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative personal lines motor business

Company registration number		GL/ UK/ CM	day	month	year	Units	Category number
R22	1179980	GL	31	12	2015	£000	120

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	5402205	510613	4256846	(634746)
	Reinsurers' share	12	1632749	12700	1480557	(139493)
	Net (11-12)	13	3769456	497913	2776290	(495253)
	Claims management costs	14	64367	51567	19297	6498
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		508868	743131	1251999
	Reinsurers' share	16			254672	254672
	Net (15-16)	17		508868	488459	997327
	Claims management costs	18		72639	44191	116830
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	14379	34311	17750	30939
	Other acquisition expenses	22	35519	71228	35554	71193
	Administrative expenses	23		241777		241777
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	49897	347316	53304	343909
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	1916585		1760540	(156044)
	Reinsurers' share	32	928758		911545	(17212)
	Claims management costs	33				
	Total (31-32+33)	39	987827		848995	(138832)
Split of line 29	Prior financial years	41				
	This financial year	42	49897	347316	53304	343909
Split of line 39	Incidents occurring prior to this financial year	51	987827		836528	(151299)
	Incidents occurring in this financial year	52			12467	12467

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Primary (direct) and facultative household and domestic all risks

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R22	1179980	GL	31	12	2015	£000	160

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	281536	144140	92282	(45113)
	Reinsurers' share	12	1353	69	436	(847)
	Net (11-12)	13	280183	144071	91846	(44266)
	Claims management costs	14	16495	18933	2753	5191
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		183138	246364	429502
	Reinsurers' share	16			430	430
	Net (15-16)	17		183138	245934	429071
	Claims management costs	18		22426	8414	30839
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	80803	170324	73821	177305
	Other acquisition expenses	22	19154	37304	18992	37466
	Administrative expenses	23		138355		138355
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	99957	345983	92813	353126
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42	99957	345983	92813	353126
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative personal lines financial loss business

Company registration number		GL/ UK/ CM	day	month	year	Units	Category number
R22	1179980	GL	31	12	2015	£000	180

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	91186	29517	51362	(10307)
	Reinsurers' share	12	(2)		(2)	0
	Net (11-12)	13	91187	29517	51363	(10307)
	Claims management costs	14	4701	2768	608	(1324)
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		110594	38208	148802
	Reinsurers' share	16			(0)	(0)
	Net (15-16)	17		110594	38208	148802
	Claims management costs	18		17667	2100	19767
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	8938	26946	11487	24396
	Other acquisition expenses	22	8189	19357	9222	18324
	Administrative expenses	23		69567		69567
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	17127	115870	20709	112287
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42	17127	115870	20709	112287
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative commercial motor business

Company registration number		GL/ UK/ CM	day	month	year	Units	Category number
R22	1179980	GL	31	12	2015	£000	220

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	309048	44463	260876	(3708)
	Reinsurers' share	12	93519	241	93549	270
	Net (11-12)	13	215529	44223	167327	(3978)
	Claims management costs	14	5777	4080	2239	542
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		35832	81515	117346
	Reinsurers' share	16			26458	26458
	Net (15-16)	17		35832	55057	90888
	Claims management costs	18		2620	3466	6086
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	6531	13909	6801	13639
	Other acquisition expenses	22	2128	4483	2216	4395
	Administrative expenses	23		17109		17109
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	8659	35501	9017	35143
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	96398		112500	16102
	Reinsurers' share	32	64711		74443	9731
	Claims management costs	33				
	Total (31-32+33)	39	31687		38057	6371
Split of line 29	Prior financial years	41				
	This financial year	42	8659	35501	9017	35143
Split of line 39	Incidents occurring prior to this financial year	51	31687		34487	2801
	Incidents occurring in this financial year	52			3570	3570

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative commercial lines property business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R22	1179980	GL	31	12	2015	£000	260

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	110515	53399	34160	(22957)
	Reinsurers' share	12	16494	1545	6605	(8344)
	Net (11-12)	13	94022	51854	27555	(14612)
	Claims management costs	14	2142	5546	899	4303
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		51213	118344	169557
	Reinsurers' share	16			17785	17785
	Net (15-16)	17		51213	100559	151772
	Claims management costs	18		3561	1392	4953
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	30313	54004	27712	56606
	Other acquisition expenses	22	11396	24393	12392	23398
	Administrative expenses	23		32467		32467
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	41710	110864	40103	112470
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42	41710	110864	40103	112470
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative commercial lines liability business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R22	1179980	GL	31	12	2015	£000	270

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	327716	52385	237660	(37671)
	Reinsurers' share	12	9720	915	9497	692
	Net (11-12)	13	317997	51470	228163	(38364)
	Claims management costs	14	9481	1763	3058	(4661)
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		2649	78122	80771
	Reinsurers' share	16			3602	3602
	Net (15-16)	17		2649	74521	77169
	Claims management costs	18		1132	4733	5865
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	8528	16608	8327	16809
	Other acquisition expenses	22	3247	7151	3524	6874
	Administrative expenses	23		12153		12153
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	11775	35912	11851	35836
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	17094		16914	(181)
	Reinsurers' share	32	7217		9212	1995
	Claims management costs	33				
	Total (31-32+33)	39	9877		7701	(2176)
Split of line 29	Prior financial years	41				
	This financial year	42	11775	35912	11851	35836
Split of line 39	Incidents occurring prior to this financial year	51	9877		6896	(2981)
	Incidents occurring in this financial year	52			805	805

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Balance of all primary (direct) and facultative business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R22	1179980	GL	31	12	2015	£000	409

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11				
	Reinsurers' share	12				
	Net (11-12)	13				
	Claims management costs	14				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				
	Reinsurers' share	16				
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22	(0)		(0)	
	Administrative expenses	23		6		6
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	(0)	6	(0)	6
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42	(0)	6	(0)	6
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total proportional treaty reinsurance business accepted

Company registration number		GL/ UK/ CM	day	month	year	Units	Category number
R22	1179980	GL	31	12	2015	£000	600

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	14161		13044	(1117)
	Reinsurers' share	12				
	Net (11-12)	13	14161		13044	(1117)
	Claims management costs	14				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				
	Reinsurers' share	16				
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23				
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42				
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total business

	Company registration number	GL/ UK/ CM	day month year	Units	Category number
R23	1179980	GL	31 12 2015	£000	001

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2015	11				951600	786958	244358			1982916	16842	2920956		67.9
12	2014	12	985991	1067249		395382	397136	249288	769486	297763	(25443)	55287	2986615	(2.4)	67.9
12	2013	13	927428	1228821	469133	96687	250479	138401	357699	279962	(152094)	19654	3142105	(22.3)	59.9
12	2012	14	1037900	1315528	657926	78164	170539	86084	256183	140607	(62003)	14281	3357399	(24.5)	60.5
12	2011	15	1176548	1632837	810315	89495	146766	163275	261022	201596	(63082)	64056	3882802	(25.9)	61.5
12	2010	16	1658135	2538788	1480945	78472	133957	226470	225148	273635	(59884)	126003	4658437	(24.4)	76.8
12	2009	17	1670677	2022737	1629498	50957	159702	204826	191630	334065	(110211)	155174	4713722	1.1	78.8
12	2008	18	1598130	1753231	1539652	18723	113909	57685	151850	74218	(35750)	73247	4742071	(1.3)	70.2
12	2007	19	1396998	2074814	1789703	15652	159405	124422	175468	148261	(24250)	130469	4347726	0.7	80.2
12	2006	20	1429990	1752332	1258286	3635	141237	51598	146800	101107	(51438)	84294	4270665	(17.0)	67.5
Prior accident years		21				12081	251070	135740	271278	154435	(26822)	155447			
Reconciliation		22													
Total (11 to 22)		29				1790849	2711155	1682147	2806564	2005648	1371939	894754			

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative business

	Company registration number	GL/ UK/ CM	day month year	Units	Category number
R23	1179980	GL	31 12 2015	£000	002

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2015	11				951600	786958	244358			1982916	16842	2920956		67.9
12	2014	12	985991	1067249		395382	397136	249288	769486	297763	(25443)	55287	2986615	(2.4)	67.9
12	2013	13	927428	1228821	469133	96687	250479	138401	357699	279962	(152094)	19654	3142105	(22.3)	59.9
12	2012	14	1037900	1315528	657926	78164	170539	86084	256183	140607	(62003)	14281	3357400	(24.5)	60.5
12	2011	15	1176548	1632837	810315	89495	146766	163275	261022	201596	(63082)	64056	3873202	(25.9)	61.6
12	2010	16	1658135	2538788	1480945	78472	133957	226470	225148	273635	(59884)	126003	4658437	(24.4)	76.8
12	2009	17	1670677	2022737	1629498	50957	159702	204826	191630	334065	(110211)	155174	4713722	1.1	78.8
12	2008	18	1598130	1753231	1539652	18723	113909	57685	151850	74218	(35750)	73247	4742071	(1.3)	70.2
12	2007	19	1396998	2074814	1789703	15652	159405	124422	175468	148261	(24250)	130469	4347726	0.7	80.2
12	2006	20	1429990	1752332	1258286	3635	141237	51598	146800	101107	(51438)	84294	4270665	(17.0)	67.5
Prior accident years		21				12081	238026	135740	257117	154435	(25706)	155447			
Reconciliation		22													
Total (11 to 22)		29				1790849	2698111	1682147	2792403	2005648	1373056	894754			

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total treaty reinsurance accepted business

	Company registration number	GL/ UK/ CM	day month year	Units	Category number
R23	**1179980**	**GL**	**31 12 2015**	**£000**	**003**

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2015	11													
12	2014	12													
12	2013	13													
12	2012	14											(1)		
12	2011	15											9600		
12	2010	16													
12	2009	17													
12	2008	18													
12	2007	19			(0)										
12	2006	20			0										
Prior accident years		21					13044		14161		(1117)				
Reconciliation		22													
Total (11 to 22)		29					13044		14161		(1117)				

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative accident and health

R23	Company registration number	GL/ UK/ CM	day month year	Units	Category number
	1179980	GL	31 12 2015	£000	110

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9 (4+5+6-7-8)	10	11	12	13
12	2015	11				59307	21930	6649			87886		110438		79.6
12	2014	12	52559	24900		19005	1765	889	16730	8170	(3240)		99845	(13.0)	74.3
12	2013	13	47832	25175	14880	530	618	486	1706	318	(389)		87041	(34.4)	73.9
12	2012	14	45664	21458	15937	313	292	(12)	266	48	279		88558	(23.0)	70.2
12	2011	15	47656	15501	13463	100	676	58	698	120	17		87104	(7.8)	71.1
12	2010	16	45855	23334	15621	(6)	(203)	606	277	139	(18)		90053	(31.4)	68.7
12	2009	17	40089	18852	14083	215	34	124	138	(42)	277		88723	(23.3)	61.5
12	2008	18	36714	26223	17485	29	30	(26)	39	3	(9)		86680	(33.2)	62.6
12	2007	19	35280	29827	21603	1	66	55	112	28	(17)		87241	(27.2)	65.3
12	2006	20	29551	24841	16510	5	514	(5)	511	22	(19)		77594	(31.5)	60.0
Prior accident years		21				8	425	4	423	(26)	41				
Reconciliation		22													
Total (11 to 22)		29				79506	26147	8830	20900	8779	84805				

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative personal lines motor business

	Company registration number	GL/ UK/ CM	day month year	Units	Category number
R23	1179980	GL	31 12 2015	£000	120

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2015	11				508868	470724	17735			997327	12467	1175504		84.8
12	2014	12	495658	613903		175878	282303	181085	483136	130768	25362	53825	1211779	4.1	93.7
12	2013	13	482735	681011	184496	55023	165068	102625	222761	199637	(99682)	13073	1387197	(25.5)	71.4
12	2012	14	532312	790142	322099	54049	116449	70312	177535	109502	(46227)	11095	1550440	(28.8)	70.6
12	2011	15	636133	1134175	475330	63269	106896	143923	186991	187191	(60095)	62221	1891677	(30.4)	75.4
12	2010	16	1008548	1820490	865759	64507	113261	211176	190595	256512	(58163)	120635	2445290	(31.1)	92.6
12	2009	17	1034613	1366521	1149889	44322	142424	178691	165051	313586	(113201)	141738	2526676	10.9	100.9
12	2008	18	1008405	1119630	1064290	15576	108925	52327	142944	71170	(37286)	72290	2585340	10.9	87.0
12	2007	19	835908	1262622	1168716	12321	144094	122573	158761	143781	(23554)	123590	2394994	14.7	95.3
12	2006	20	946530	1141440	874619	3523	137822	47713	141994	98388	(51324)	84292	2375594	(6.8)	84.6
Prior accident years		21				9446	231754	116869	249203	139951	(31086)	153769			
Reconciliation		22													
Total (11 to 22)		29				1006781	2019719	1245030	2118972	1650484	502074	848995			

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Primary (direct) and facultative household and domestic all risks

	Company registration number	GL/ UK/ CM	day month year	Units	Category number
R23	**1179980**	**GL**	**31 12 2015**	**£000**	**160**

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2015	**11**				183138	137654	108280			429071		811796		52.9
12	2014	**12**	243658	186185		114609	19978	18070	116796	69389	(33527)		837460	(18.0)	47.3
12	2013	**13**	212534	246808	166938	14031	9130	5448	24393	16154	(11937)		864468	(20.8)	47.2
12	2012	**14**	272181	243215	182553	3550	8821	(221)	11169	6495	(5515)		896133	(19.9)	52.1
12	2011	**15**	281470	200529	157306	1941	6440	3623	9313	3215	(525)		991134	(15.6)	45.5
12	2010	**16**	355088	345845	376116	2911	9957	(624)	8968	2508	768		1107542	12.3	67.1
12	2009	**17**	351347	282104	219225	2145	4482	374	6366	(802)	1436		1064636	(19.8)	54.3
12	2008	**18**	322585	260707	194037	813	704	85	1262	(427)	766		1033848	(25.0)	50.1
12	2007	**19**	347820	435089	338953	1913	2799	(1476)	3181	(447)	502		899297	(21.4)	76.7
12	2006	**20**	260869	264744	185354	970	1321	390	1971	550	159		886373	(29.0)	50.6
Prior accident years		**21**				1189	(1369)	3916	(264)	393	3608				
Reconciliation		**22**													
Total (11 to 22)		**29**				327209	199915	137865	183154	97029	384806				

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative personal lines financial loss business

	Company registration number	GL/ UK/ CM	day month year	Units	Category number
	R23	1179980	GL	31 12 2015	£000	180

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9 (4+5+6-7-8)	10	11	12	13
12	2015	11				110594	10842	27366			148802		383087		38.8
12	2014	12	101438	42790		19639	3024	14066	13039	29751	(6062)		390760	(14.2)	35.4
12	2013	13	103912	45477	22306	2524	2205	7662	3205	10489	(1304)		382120	(23.7)	36.3
12	2012	14	95383	51624	34203	1832	2139	3454	2523	7500	(2598)		419186	(19.4)	32.7
12	2011	15	133289	73609	48624	1893	1562	3014	2669	4812	(1012)		510373	(25.2)	36.9
12	2010	16	162010	120509	66630	1657	1282	3142	2456	3119	506		640129	(39.7)	36.7
12	2009	17	164979	154093	92687	638	1397	1820	1784	1884	187		652616	(37.3)	40.1
12	2008	18	141386	123886	101434	336	1186	1041	1186	1414	(37)		630730	(16.1)	38.9
12	2007	19	131349	95644	84198	604	999	422	1107	776	142		603567	(9.8)	36.0
12	2006	20	130918	125231	80742	146	850	253	933	506	(191)		583701	(34.5)	36.5
Prior accident years		21				249	733	1111	945	1088	61				
Reconciliation		22													
Total (11 to 22)		29				140112	26219	63352	29848	61340	138495				

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative commercial motor business

	Company registration number	GL/ UK/ CM	day month year	Units	Category number
R23	1179980	GL	31 12 2015	£000	220

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2015	11				35832	34973	20083			90888	3570	116779		77.8
12	2014	12	35290	61200		18635	30199	22030	40294	20906	9664	674	116810	15.8	90.9
12	2013	13	34118	72073	18179	6230	21090	13099	29167	22321	(11069)	4401	106906	(18.7)	86.7
12	2012	14	25257	54368	31373	4794	9254	4948	15903	5483	(2390)	762	93975	(7.4)	80.5
12	2011	15	30773	70134	34548	7698	9165	5018	16604	6931	(1653)	1678	98014	(19.5)	89.0
12	2010	16	38481	72288	49459	3580	2020	7416	6906	4587	1523	5168	102165	(13.6)	98.8
12	2009	17	39353	67158	61642	1298	5919	18889	8524	16991	592	13118	112497	30.7	113.0
12	2008	18	40471	66341	57486	1594	363	915	2096	1701	(925)	652	117592	(9.0)	85.7
12	2007	19	21878	66627	62590	349	9107	1462	9697	1074	147	6356	99002	10.3	96.3
12	2006	20	23585	50481	31068	79	41	22	182	23	(64)		87716	(38.2)	62.5
Prior accident years		21				(34)	1698	4673	1638	4501	197	1678			
Reconciliation		22													
Total (11 to 22)		29				80054	123829	98555	131011	84518	86910	38057			

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative commercial lines property business

	Company registration number	GL/ UK/ CM	day month year	Units	Category number
R23	**1179980**	**GL**	**31 12 2015**	**£000**	**260**

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2015	11				51213	72049	28510			151772		237405		63.9
12	2014	12	54590	55269		40025	15157	(4598)	60769	(5500)	(4685)		243924	(8.5)	43.1
12	2013	13	40580	79907	53783	9018	8784	(3971)	21300	(2702)	(4767)		227236	(15.4)	47.6
12	2012	14	63814	78207	48135	2002	3112	(168)	6957	(83)	(1928)		218271	(32.1)	53.6
12	2011	15	43424	62915	42273	63	1519	593	2300	(650)	525		203590	(29.4)	43.2
12	2010	16	44751	77643	64165	(406)	846	1349	1344	1158	(712)		187026	(15.1)	59.2
12	2009	17	37017	71263	51754	1183	2407	1239	4399	2794	(2365)		183889	(20.6)	50.9
12	2008	18	44751	74901	49401	26	51	33	113	180	(185)		196068	(33.9)	48.1
12	2007	19	40938	91439	56451	260	63	28	313	106	(68)		178925	(37.9)	54.6
12	2006	20	36926	59549	33025	(392)	11	564	157	576	(550)		178623	(44.2)	39.3
Prior accident years		21				75	240	298	293	197	123				
Reconciliation		22													
Total (11 to 22)		29				103067	104239	23876	97946	(3924)	137160				

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative commercial lines liability business

	Company registration number	GL/ UK/ CM	day month year	Units	Category number
R23	1179980	GL	31 12 2015	£000	270

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2015	11				2649	38787	35734			77169	805	85946		89.8
12	2014	12	2797	83001		7590	44710	17745	38722	44279	(12955)	788	86036	(15.6)	84.7
12	2013	13	5719	78370	8551	9329	43584	13053	55167	33745	(22946)	2179	87136	(4.9)	92.1
12	2012	14	3290	76512	23626	11624	30473	7771	41831	11661	(3624)	2424	90837	(3.9)	84.5
12	2011	15	3803	75975	38771	14532	20507	7044	42447	(23)	(340)	157	91310	6.4	92.7
12	2010	16	3402	78679	43196	6229	6793	3405	14601	5613	(3787)	200	86233	(24.2)	73.1
12	2009	17	3279	62745	40219	1157	3041	3689	5367	(345)	2864	319	84686	(23.3)	60.7
12	2008	18	3818	81542	55517	352	2650	3311	4209	178	1925	305	91812	(24.2)	71.5
12	2007	19	(16175)	93567	57193	205	2276	1358	2297	2943	(1402)	523	84698	(34.8)	53.0
12	2006	20	1611	86046	36967	(696)	677	2661	1051	1042	550	2	81065	(54.0)	50.8
Prior accident years		21				1148	4545	8869	4881	8330	1351				
Reconciliation		22													
Total (11 to 22)		29				54119	198043	104640	210573	107423	38806	7701			

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total proportional treaty reinsurance business accepted

	Company registration number	GL/ UK/ CM	day month year	Units	Category number
R23	1179980	GL	31 12 2015	£000	600

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2015	11													
12	2014	12													
12	2013	13													
12	2012	14													
12	2011	15											9600		
12	2010	16													
12	2009	17													
12	2008	18													
12	2007	19													
12	2006	20													
Prior accident years		21					13044		14161		(1117)				
Reconciliation		22													
Total (11 to 22)		29					13044		14161		(1117)				

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Balance of all treaty reinsurance accepted business

	Company registration number	GL/ UK/ CM	day month year	Units	Category number
R23	1179980	GL	31 12 2015	£000	709

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2015	11													
12	2014	12													
12	2013	13													
12	2012	14											(1)		
12	2011	15													
12	2010	16													
12	2009	17													
12	2008	18													
12	2007	19			(0)										
12	2006	20			0										
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29													

Form 24

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total business

				Company registration number		GL/ UK/ CM		day month year			Units		Category number	
				R24		1179980		GL		31 12 2015		£000		001
Underwriting year ended				Prior underwriting years		MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
				29 29		12 06	12 07	12 08	12 09	12 10	12 11	12 12	12 13	12 14	12 15	99 99
Premiums written	Gross amount		11													
	Reinsurers' share		12													
	Net (11-12)		19													
Claims paid	Gross amount		21	28												28
	Reinsurers' share		22													
	Net (21-22)		29	28												28
Claims management costs			39													
Net operating expenses	Commissions		41													
	Other acquisition expenses		42													
	Administrative expenses		43													
	Reinsurers' commissions and profit participations		44													
	Payable net (41+42+43-44)		49													
Technical provisions	Brought forward	Undiscounted	51	4139												4139
		Adjustment for discounting	52													
	Carried forward	Undiscounted	53	4113												4113
		Adjustment for discounting	54													
	Increase (decrease) in the financial year (53-54-51+52)		59	(26)												(26)
Balance on each underwriting year (19-29-39-49-59)			69	(2)												(2)

Form 24

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative business

	Company registration number	GL/ UK/ CM	day month year	Units	Category number
	R24	1179980	GL	31 12 2015	£000	002

Underwriting year ended				Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
				29 29	12 06	12 07	12 08	12 09	12 10	12 11	12 12	12 13	12 14	12 15	99 99
Premiums written	Gross amount		11												
	Reinsurers' share		12												
	Net (11-12)		19												
Claims paid	Gross amount		21	28											28
	Reinsurers' share		22												
	Net (21-22)		29	28											28
Claims management costs			39												
Net operating expenses	Commissions		41												
	Other acquisition expenses		42												
	Administrative expenses		43												
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49												
Technical provisions	Brought forward	Undiscounted	51	4139											4139
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53	4113											4113
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59	(26)											(26)
Balance on each underwriting year (19-29-39-49-59)			69	(2)											(2)

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Balance of all primary (direct) and facultative business

	Company registration number	GL/ UK/ CM	day month year	Units	Category number
	R24	1179980	GL	31 12 2015	£000	409

Underwriting year ended				Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
				29 29	12 06	12 07	12 08	12 09	12 10	12 11	12 12	12 13	12 14	12 15	99 99
Premiums written	Gross amount		11												
	Reinsurers' share		12												
	Net (11-12)		19												
Claims paid	Gross amount		21	28											28
	Reinsurers' share		22												
	Net (21-22)		29	28											28
Claims management costs			39												
Net operating expenses	Commissions		41												
	Other acquisition expenses		42												
	Administrative expenses		43												
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49												
Technical provisions	Brought forward	Undiscounted	51	4139											4139
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53	4113											4113
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59	(26)											(26)
Balance on each underwriting year (19-29-39-49-59)			69	(2)											(2)

Form 25

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total business

			Company registration number	GL/ UK/ CM	day month year	Units	Category number
			R25	1179980	GL	31 12 2015	£000	001

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 06	12 07	12 08	12 09	12 10	12 11	12 12	12 13	12 14	12 15	99 99
Reported claims outstanding	Gross amount	11	4113											4113
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13												
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another risk category of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	4113											4113
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	4113											4113

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Total primary (direct) and facultative business

Company registration number	GL/ UK/ CM	day month year	Units	Category number
R25	1179980	GL	31 12 2015	£000	002

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 06	12 07	12 08	12 09	12 10	12 11	12 12	12 13	12 14	12 15	99 99
Reported claims outstanding	Gross amount	11	4113											4113
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13												
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another risk category of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	4113											4113
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	4113											4113

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

Balance of all primary (direct) and facultative business

Company registration number	GL/ UK/ CM	day month year	Units	Category number
R25	1179980	GL	31 12 2015	£000	409

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 06	12 07	12 08	12 09	12 10	12 11	12 12	12 13	12 14	12 15	99 99
Reported claims outstanding	Gross amount	11	4113											4113
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13												
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another risk category of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	4113											4113
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	4113											4113

Form 30
(Sheet 1)

General insurance business : Expected income and yield from admissible assets covering discounted provisions

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

	Company registration number	GL/ UK/ CM	day	month	year	Units
R30	1179980	GL	31	12	2015	£000

Major currencies	Reporting territory code		Total admissible assets as shown on Form 13	Admissible assets hypothecated to cover the provision for outstanding claims being discounted	Expected income from assets included in column 2	Yield %	Technical provisions	Provision for outstanding claims being discounted		Unwind in the discount in the next financial year	Rates of interest at which the provision is being discounted		
								Before deduction for discounting	Deduction for discounting		Highest	Lowest	Average rate
			1	2	3	4	5	6	7	8	9	10	11
		11	7909344	7909344	263820	3.3	4983918	1421946	894754	9082	4.0	4.0	4.0
		12											
		13											
		14											
		15											
		16											
		17											
		18											
		19											
		20											
Other currencies		21											
Total		29	7909344	7909344			4983918	1421946	894754	9082			

Form 30
(Sheet 2)

General insurance business : Expected income and yield from admissible assets covering discounted provisions

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

	Company registration number	GL/ UK/ CM	day	month	year	Units
R30	1179980	GL	31	12	2015	£000

Type of asset			Value of admissible assets as shown on Form 13	Admissible assets hypothecated to cover the provision for outstanding claims being discounted	Expected income from assets included in column 2	Yield %
			1	2	3	4
Land and buildings		31	341925	341925	15590	4.6
Fixed interest securities	Approved securities	32	1001772	1001772	19258	1.9
	Other	33	3792731	3792731	107423	2.8
Variable interest and variable yield securities (excluding items shown at line 36)	Approved securities	34	36831	36831	282	0.8
	Other	35	401661	401661	7632	1.9
Equity shares and holdings in collective investment schemes		36	782841	782841	4397	0.6
Loans secured by mortgages		37				
All other assets	Producing income	38	1227423	1227423	109238	8.9
	Not producing income	39	324161	324161		
Total		49	7909344	7909344	263820	3.3

Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2015**

Travel

Company registration number	GL/ UK/ CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R31	1179980	GL	31	12	2015	000	113	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2015	11	52351	21057		59319	21892	6584			87795	111173	79.0
12	2014	12	65196	650	52681	19005	1759	912	16682	8249	(3255)	100516	74.0
12	2013	13	61701	184	62734	530	616	482	1706	336	(413)	87628	73.4
12	2012	14	62845	121	61601	313	289	(17)	265	50	270	89139	69.8
12	2011	15	57271	52	61114	68	667	68	691	122	(9)	73580	84.2
12	2010	16	34997	32	63773	35	104	521	580	27	53	66470	96.9
12	2009	17	17484	7	53183	215	33	135	137	(42)	287	65953	81.2
12	2008	18	24467	2	49539	29	30	(27)	39	3	(10)	70213	70.6
12	2007	19	30019	10	58141	1	66	60	111	28	(13)	73895	78.9
12	2006	20	31060	5	47882	5	516	(4)	513	23	(18)	65058	74.4
Prior accident years		21		5		8	265	4	263	(24)	38		
Total (11 to 21)		29		22125		79528	26238	8716	20986	8771	84725		
Line 29 expressed in sterling		30				79528	26238	8716	20986	8771	84725		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2015**

Primary (direct) and facultative household and domestic all risks

Company registration number	GL/ UK/ CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R31	1179980	GL	31	12	2015	000	160	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2015	11	110460	31767		183138	137654	108710			429502	847769	50.7
12	2014	12	187887	2808	243551	114609	19978	18193	116796	69666	(33682)	883259	44.9
12	2013	13	243396	1551	379472	14031	9130	5538	24393	16263	(11957)	914951	44.6
12	2012	14	339430	556	454734	3550	8821	(136)	11169	6577	(5512)	951010	49.1
12	2011	15	365433	366	438776	1941	6440	3714	9313	3362	(580)	1052548	42.8
12	2010	16	401282	279	731362	2911	9957	(609)	8968	2561	730	1168448	63.6
12	2009	17	343947	187	570638	2145	4482	376	6366	(750)	1387	1128621	51.2
12	2008	18	349073	55	518416	813	704	90	1262	(408)	752	1102623	47.2
12	2007	19	414362	55	825471	1989	2949	(1602)	3319	(388)	406	1087416	76.2
12	2006	20	409401	43	537666	970	1639	308	2365	508	43	1120279	48.3
Prior accident years		21		55		1182	(1363)	3675	(259)	452	3300		
Total (11 to 21)		29		37722		327278	200389	138257	183692	97843	384389		
Line 29 expressed in sterling		30				327278	200389	138257	183692	97843	384389		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2015**

Assistance

	Company registration number	GL/ UK/ CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
	R31	1179980	GL	31	12	2015	000	181	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2015	11	722312	6196		63906	798	(194)			64511	192029	33.6
12	2014	12	771164	1567	57869	937	40		911	(152)	217	188179	31.3
12	2013	13	819547	2173	58921	10	17		22	(35)	40	159502	37.0
12	2012	14	507602	1739	52711	10	35		42	(3)	5	161437	32.7
12	2011	15	812898	515	65431	5	55	(57)	62	54	(112)	173036	37.8
12	2010	16	841133	8434	71228	22	152	(18)	153	(2)	5	179863	39.7
12	2009	17	797026	14441	58864	1	326	(40)	328	23	(63)	249457	23.7
12	2008	18	773759	21474	49296	0	574	47	571	47	3	163050	30.6
12	2007	19	922063	18924	56888	0	667	56	671	56	(3)	177046	32.5
12	2006	20	1007606	16214	59380	0	613	54	614	54	(1)	161598	37.2
Prior accident years		21		670		0	377	34	410	34	(33)		
Total (11 to 21)		29		92347		64892	3656	(117)	3786	76	64568		
Line 29 expressed in sterling		30				64892	3656	(117)	3786	76	64568		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2015**

Creditor

	Company registration number	GL/ UK/ CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R31	1179980	GL	31	12	2015	000	182	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2015	11	2059	1306		3952	1659	6954			12564	22571	55.7
12	2014	12	4495	1573	5019	3896	55	6272	2638	6595	990	27570	55.3
12	2013	13	6287	93	12746	204	12	1506	97	2571	(946)	36680	39.4
12	2012	14	8955	46	16907	110	30	815	52	3512	(2609)	63560	28.1
12	2011	15	13271	59	34977	119	28	692	65	1891	(1117)	85745	41.8
12	2010	16	19448	57	25728	85	21	281	53	1128	(794)	105348	24.8
12	2009	17	32710	16	66067	61	52	242	66	382	(93)	133781	49.6
12	2008	18	31788	9	59715	32	47	145	55	283	(114)	141686	42.3
12	2007	19	29626	5	55359	31	19	35	24	70	(8)	159658	34.7
12	2006	20	32155	7	55593	24	31	55	25	128	(42)	166658	33.4
Prior accident years		21		13		13	196	793	218	774	10		
Total (11 to 21)		29		3184		8527	2151	17790	3293	17333	7842		
Line 29 expressed in sterling		30				8527	2151	17790	3293	17333	7842		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2015**

Legal expenses

	Company registration number	GL/ UK/ CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
	R31	1179980	GL	31	12	2015	000	184	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2015	11	314	1449		2617	2341	10253			15211	90768	16.8
12	2014	12	1085	1031	549	2439	2732	7647	2357	11215	(755)	97467	13.7
12	2013	13	1833	437	4177	2211	2053	6053	2875	7752	(310)	108140	13.4
12	2012	14	2296	521	7077	1660	1997	2632	2317	3980	(8)	118916	11.2
12	2011	15	3361	378	12703	1711	1269	2513	2403	2791	298	142198	12.8
12	2010	16	4523	238	21337	1218	1020	2925	1904	2207	1053	172885	15.3
12	2009	17	5462	143	28462	572	1018	1618	1362	1506	339	169755	18.7
12	2008	18	5124	90	22392	304	564	849	560	1085	72	168023	14.3
12	2007	19	5255	69	17329	478	313	326	412	557	148	170296	10.8
12	2006	20	4939	36	11070	116	210	128	256	369	(173)	111258	10.4
Prior accident years		21		40		236	161	263	263	338	60		
Total (11 to 21)		29		4432		13562	13678	35206	14710	31801	15935		
Line 29 expressed in sterling		30				13562	13678	35206	14710	31801	15935		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2015**

Pet insurance

Company registration number	GL/ UK/ CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R31	1179980	GL	31	12	2015	000	186	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2015	11	33984	17360		40120	6044	10353			56516	77721	72.7
12	2014	12	56615	2195	38001	12368	197	147	7132	12094	(6514)	77540	65.4
12	2013	13	57987	991	50465	99	123	101	210	200	(88)	77889	65.2
12	2012	14	59454	661	52958	52	78	6	112	11	13	75277	70.5
12	2011	15	104687	481	68809	58	210	(133)	139	76	(80)	109461	63.0
12	2010	16	191594	368	118799	332	88	(46)	346	(214)	243	180901	65.9
12	2009	17	187201	269	75931	4	1	0	28	(27)	4	166366	45.6
12	2008	18	169337	180	62452	0	0	(0)	0	(2)	2	149068	41.9
12	2007	19	154686	134	38962	94	0	5		93	6	120825	32.3
12	2006	20	183651	76	36014	6	(4)	16	38	(44)	24	102729	35.1
Prior accident years		21		108		0	(1)	21	54	(58)	24		
Total (11 to 21)		29		22823		53131	6735	10471	8059	12128	50150		
Line 29 expressed in sterling		30				53131	6735	10471	8059	12128	50150		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2015**

Commercial property

	Company registration number	GL/ UK/ CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
	R31	1179980	GL	31	12	2015	000	261	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
12	2015	11	12046	9077		45245	71267	21772			138283	244573	56.5
12	2014	12	21443	1858	50468	36849	11534	(4702)	51796	(2043)	(6072)	244660	38.5
12	2013	13	22949	667	91157	11612	11689	(2403)	26529	(4053)	(1578)	232474	48.2
12	2012	14	23233	160	100935	(2679)	1759	215	5237	142	(6084)	222706	45.0
12	2011	15	20657	68	74906	335	859	267	1590	(904)	775	206572	37.0
12	2010	16	20125	27	92813	(279)	342	556	505	775	(661)	171913	54.3
12	2009	17	17125	12	59782	193	219	60	559	676	(763)	191448	31.5
12	2008	18	17385	8	79632	33	30	29	69	(705)	728	216188	36.9
12	2007	19	21926	4	114413	257	60	27	310	(593)	627	210720	54.5
12	2006	20	17832	3	73982	(391)	9	565	156	2932	(2904)	218209	34.0
Prior accident years		21		111		68	242	305	298	(2745)	3063		
Total (11 to 21)		29		11995		91244	98009	16691	87048	(6519)	125415		
Line 29 expressed in sterling		30				91244	98009	16691	87048	(6519)	125415		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2015**

Public and products liability

Company registration number	GL/ UK/ CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R31	1179980	GL	31	12	2015	000	273	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
12	2015	11	1128	3718		2649	38787	39335			80771	89040	90.7
12	2014	12	2932	2737	2797	7590	44710	21028	38722	47254	(12648)	89194	85.3
12	2013	13	3489	1552	14270	9329	43834	16760	55417	37463	(22956)	88647	95.0
12	2012	14	4743	681	26718	11624	30473	10064	41831	14026	(3696)	91658	86.1
12	2011	15	5494	287	42364	14532	20507	7426	42447	273	(254)	91045	93.2
12	2010	16	5211	149	48657	6229	6793	3621	14601	5818	(3776)	80244	81.4
12	2009	17	4914	73	45213	1157	3041	3755	5367	(305)	2891	80513	66.0
12	2008	18	5752	70	62121	352	2650	3374	4209	(81)	2247	92546	74.0
12	2007	19	6511	78	62860	205	2276	1404	2297	2979	(1390)	104803	63.7
12	2006	20	6226	103	67879	219	677	1736	1051	1059	522	106525	66.2
Prior accident years		21		946		1148	4543	8987	4916	8371	1391		
Total (11 to 21)		29		10394		55034	198291	117490	210858	116857	43101		
Line 29 expressed in sterling		30				55034	198291	117490	210858	116857	43101		

Form 31
(continuation sheet)

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2015**

Public and products liability

Company registration number	GL/ UK/ CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R31	1179980	GL	31	12	2015	000	273	GBP	AA

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)		
		1	2	3	4	5	6	7	8	9	10	11
12	2005	5658	91	51721	62	412	1236	417	1387	(94)	104457	51.2
12	2004	5751	92	50470	234	556	1134	797	892	235	100710	52.0
12	2003	6475	103	52869	83	548	332	536	342	85	87457	61.6
12	2002	5823	195	38709	219	1055	322	911	70	616	52364	77.0
12	2001	4345	139	27935	86	655	403	522	112	510	26487	109.8
12	2000	3298	65	18463	64	241	446	360	180	211	18005	106.7
12	1999	2871	64	12456	31	276	299	218	153	234	14874	87.8
12	1998	2060	29	8978	8	113	249	75	250	46	12611	74.1
12	1997	1700	17	5442	41	81	355	169	188	121	12356	47.9
12	1996	1562	16	5244	97	64	234	135	155	105	2940	191.8
12	1995	1635	34	6551	5	216	137	97	111	150	3182	217.1
12	1994	1757	33	7635	56	101	180	340	173	(176)	3287	242.5
12	1993	1211	7	5223	8	52	194	53	176	26		

Form 31
(continuation sheet)

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2015**

Public and products liability

Company registration number	GL/ UK/ CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R31	1179980	GL	31	12	2015	000	273	GBP	AA

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)		
		1	2	3	4	5	6	7	8	9	10	11
12	1992	1006		4823	(0)	1	202	1	173	29		
12	1991	855		5848	(14)	5	199	10	165	16		
12	1990	874		5869	(0)	20	187	276	3844	(3914)		
12	Prior	23	61	3	167	148	2876			3191		

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2015**

Private motor - comprehensive

Company registration number	GL/ UK/ CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R32	1179980	GL	31	12	2015	000	121	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2015	11	265516	150959		505739	516898	217444			1240081	1263541	98.1	3648	11.4
12	2014	12	367514	41727	492515	174089	318498	502904	518033	353832	123626	1266955	117.4	3657	11.2
12	2013	13	407953	15838	659410	54150	163594	157771	215606	316381	(156471)	1409124	73.4	3771	11.2
12	2012	14	439464	6638	837132	54721	116068	122784	178181	200223	(84831)	1536865	73.6	3716	12.0
12	2011	15	587345	2433	1065640	60683	110085	170241	177755	243069	(79815)	1824431	77.1	4428	13.3
12	2010	16	928092	1499	1761377	60905	121490	245479	183164	294198	(49488)	2320065	94.4	6445	14.4
12	2009	17	1012727	810	1991882	40403	145827	190615	143193	365508	(131857)	2335130	101.4	6804	14.9
12	2008	18	1029091	367	1867905	15475	147735	83004	181229	105567	(40582)	2361286	89.5	6738	15.3
12	2007	19	1178262	268	2061906	12222	185543	165935	194611	185226	(16137)	2457618	98.7	7161	16.5
12	2006	20	1223571	185	1953880	3411	179811	50493	183160	104145	(53590)	2548145	85.9	7364	16.6
Prior accident years		21		1812		13797	524381	237834	529672	293542	(47201)				
Total (11 to 21)		29		222536		995595	2529930	2144505	2504605	2461691	703733				
Line 29 expressed in sterling		30				995595	2529930	2144505	2504605	2461691	703733				

Form 32

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2015**

Private motor - non-comprehensive

	Company registration number	GL/ UK/ CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
	R32	1179980	GL	31	12	2015	000	122	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)				
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2015	11	847	1314		3129	7279	1511			11919	21590	55.2	46	4.7
12	2014	12	1565	382	3113	1686	5678	4452	5918	1802	4096	21649	69.0	51	3.8
12	2013	13	2450	201	7821	872	4069	3329	5890	6580	(4199)	32435	49.6	78	3.4
12	2012	14	5416	139	22879	1747	6628	4553	6776	4410	1742	62201	57.6	411	1.4
12	2011	15	8206	126	43738	2818	3163	2925	12331	9141	(12566)	95500	55.1	523	1.6
12	2010	16	23200	118	115490	4586	9460	10739	21884	17891	(14991)	181766	77.2	391	6.0
12	2009	17	34637	106	187877	4103	16378	17306	25553	31164	(18930)	212852	106.0	473	7.3
12	2008	18	40155	60	205877	1753	7496	7098	12621	10528	(6802)	250529	88.7	513	7.8
12	2007	19	54502	48	253196	1608	16689	13401	26037	20590	(14930)	328282	86.8	634	8.6
12	2006	20	62329	33	279803	501	22328	11444	23865	18953	(8545)	345810	90.8	744	8.4
Prior accident years		21		229		1082	84225	37671	92543	50048	(19614)				
Total (11 to 21)		29		2756		23886	183391	114430	233419	171107	(82819)				
Line 29 expressed in sterling		30				23886	183391	114430	233419	171107	(82819)				

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2015**

Fleets

Company registration number	GL/ UK/ CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R32	1179980	GL	31	12	2015	000	221	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2015	11	1963	767		17003	15460	7664			40128	54780	73.3	13	20.9
12	2014	12	3132	215	15253	7768	8331	3827	12757	6126	1043	52388	67.2	13	25.8
12	2013	13	3395	70	20806	1907	11308	9122	14379	11650	(3692)	49821	86.6	13	27.0
12	2012	14	3204	27	27264	1536	3390	2167	5996	1677	(580)	49407	69.5	13	24.2
12	2011	15	3302	15	27578	4761	4035	1697	7730	2329	433	46378	82.1	13	24.6
12	2010	16	4017	7	40773	1742	722	991	2769	1155	(469)	56808	77.9	20	20.3
12	2009	17	4314	1	53716	559	185	259	916	905	(817)	63729	85.9	24	17.7
12	2008	18	4079	1	47600	1373	57	159	1312	84	192	62586	78.6	20	20.4
12	2007	19	3809		50511	215	397	97	542	(170)	338	63742	80.4	62	6.1
12	2006	20	3946		38882	66	(0)	4	69	22	(22)	57802	67.4	54	7.3
Prior accident years		21		1		77	4617	601	4720	496	79				
Total (11 to 21)		29		1104		37007	48503	26588	51192	24274	36632				
Line 29 expressed in sterling		30				37007	48503	26588	51192	24274	36632				

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2015**

Commercial vehicles (non-fleet)

Company registration number	GL/ UK/ CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R32	1179980	GL	31	12	2015	000	222	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)				
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2015	11	11851	5760		18829	21998	36392			77219	72273	106.8	36	49.6
12	2014	12	13952	1396	20038	10867	22812	31784	28143	27385	9935	72237	118.4	30	51.2
12	2013	13	7600	575	31527	4323	14348	27355	18301	34411	(6686)	60730	127.7	31	26.8
12	2012	14	8917	255	29368	3258	5839	5387	9855	6482	(1853)	18417	238.1	35	26.2
12	2011	15	10484	108	37744	2937	5134	4562	8847	5898	(2111)	53249	94.6	73	14.6
12	2010	16	13600	62	47586	1838	1303	7302	4126	3996	2321	46514	124.8	79	17.2
12	2009	17	14828	42	47544	739	5724	19399	7596	16642	1624	50283	146.0	90	16.6
12	2008	18	22495	19	50577	221	293	1272	773	2271	(1258)	56882	92.1	106	21.2
12	2007	19	17152	9	53519	134	10243	1394	10745	1360	(334)	55447	117.8	56	30.5
12	2006	20	14158	2	33037	13	42	19	113	4	(43)	54193	61.1	48	29.4
Prior accident years		21		144		129	39315	5384	41569	5065	(1806)				
Total (11 to 21)		29		8372		43288	127048	140252	130069	103513	77006				
Line 29 expressed in sterling		30				43288	127048	140252	130069	103513	77006				

Form 37

Equalisation provisions

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

		Company registration number	GL/ UK/ CM	day	month	year	Units
		R37	1179980	GL	31	12	2015	£000

Calculation of the maximum provision		Business grouping A (property) 1	Business grouping B (business interruption) 2	Business grouping C (marine and aviation) 3	Business grouping D (nuclear) 4	Business grouping E (non-proportional treaty) 5	All business groupings 6	Credit insurance business 7
Total net premiums written in the previous 4 years	11	3420547	62789					
Net premiums written in the current year	12	1023457	19905					
Maximum provision	13	200909	3308				204217	

Calculation of the transfer to/from the provision

Equalisation provision brought forward	21						124892	
Transfers in	22	30704	597				31301	
Total abnormal loss	23		6668					
Provisional transfers out	24		3308				3308	
Excess of provisional transfer out over fund available	25							
Provisional amount carried forward (21+22-24+25)	26						152885	
Excess, if any, of 26 over 13	27							
Equalisation provision carried forward (26-27)	28						152885	
Transfer in/(out) for financial year (28-21)	29						27993	

Equalisation provisions technical account : Accident year accounting

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2015**

		Company registration number	GL/ UK/ CM	day	month	year	Units
		R38	1179980	GL	31	12	2015	£000

Other than credit business		Business grouping A (property) 1	Business grouping B (business interruption) 2	Business grouping C (marine and aviation) 3	Business grouping D (nuclear) 4	Business grouping E (non-proportional treaty) 5
Net premiums earned	11	1028802	20399			
Claims incurred net of reinsurance	12	500508	21457			
Trigger claims value	13	745882	14789			
Abnormal loss	19		6668			
Trigger claims ratio		72.5%	72.5%	95%	25%	100%

Credit business

Net premiums earned	21	
Claims incurred net of reinsurance	22	
Claims management costs	23	
Net operating expenditure	24	
Technical surplus/ (deficit) (21-22-23-24)	29	

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with the Return

Name of Company **U K Insurance Limited**

Financial year ended **31st December 2015**

0101 Modification to the Return

This return has been prepared in accordance with the Accounts and Statements Rules.

0301 Reconciliation of Net Admissible Assets to Available Capital Resources

	2015
	£000s
Form 13 line 89	9,102,807
Form 15 line 69	(7,331,302)
Net admissible assets	1,771,505
Subordinated Loan Capital	499,934
Capital requirements of regulated related undertakings	7,644
Core tier one capital in related undertakings	438
Form 3 Line 79	2,279,522

0314 Amounts deducted from technical provisions for discounting

UK Insurance have Periodical Payment Order (PPO) liabilities which are awards made under the terms of the Courts Act 2003. These awards involve a series of payments at fixed intervals, guaranteed for a fixed number of years or the lifetime of one or more individuals. The PPO liabilities included in the technical provisions are either in respect of annuities which have been awarded or reserves which are being held in anticipation of an obligation to pay out future annuities once an order is made by the Courts. The PPO liabilities have been treated as annuities in the PRA return, and therefore no deductions from tier one capital for amounts deducted from technical provisions for discounting have been entered on row 34 of form 3.

0310 Net Valuation Differences

The following net valuation differences have been included in Form 3 to the Return:

	2015	2014
	£000s	£000s
Line 35 Other negative valuation differences	152,885	124,892

The other negative valuation differences represent a claims equalisation reserve of £152,885,498 which has been included in the Company's statutory accounts as Other Reserves. (2014 £124,892,401).

0313 Reconciliation of Movement in Reserves to Retained Profit for the Year

	2015
	£000s
Form 3 line 12 (Reserves c/f)	1,368,459
Form 3 line 12 (Reserves b/f)	(1,546,894)
Movement on Reserves	(178,435)
Dividend Paid during the year	460,000
Transfer of business – realised net gain on available-for-sale investments	14,722
Movement on Claims equalisation reserve	(27,993)
Form 16 Line 59- Profit (Loss) Retained for the financial year	268,294

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with the Return

Name of Company **U K Insurance Limited**

Financial year ended **31st December 2015**

1104 Discounting

Provisions for claims outstanding on Form 11 line 51 are shown net of discounting for Periodical Payment Order (PPO) liabilities which are awards made under the Courts Act 2003. These awards involve a series of payments at fixed intervals, guaranteed for a fixed number of years or the lifetime of one or more individuals. The PPO liabilities included in the technical provisions are either in respect of annuities which have been awarded or reserves which are being held in anticipation of an obligation to pay out future annuities once an order is made by the Courts. These liabilities have thus been treated as annuities for the purpose of this return.

1301 Aggregate Value of Unlisted Investments & Holdings in Collective Investment Schemes

As at 31 December 2015 the Company held £33.3m in unlisted investments, and no investments that were not readily realisable. The amounts included in line 43 include investments in a UCITS, approved per the UCITS Directive 2009 (No.2009/65/EC) and a collective investment in a recognised scheme under S264 of Part XVII of FSMA 2000.

1304 Set-Off

Amounts have been set off to the extent permitted by generally accepted accounting principles.

1305 Maximum Counterparty Limits

The Company's investment guideline regarding counterparty exposures is that the maximum exposure to any one approved counterparty is continually reviewed and set as appropriate.

1306 Exposure to Large Counterparties

The Company had no exposure to large counterparties at the year end.

1314 Tangible Leased Assets

There are no tangible leased assets included in Line 80.

1501 Provision for Reasonably Foreseeable Adverse Variations

No provision is required in respect of foreseeable adverse variations.

1502 Other Than Long Term Business Assets/ Liabilities

a) No charge has been made on the assets of the Company to secure the liabilities of any other person;
b) The Company has guaranteed the principal and interest payments of £500.0 million of subordinated loan notes issued by DLIG on 27 April 2012 that have a fixed rate of interest at 9.25%. The nominal £500.0 million have a redemption date of 27 April 2042. DLIG has the option to repay the notes on specific dates from 27 April 2022. If the notes are not repaid on 27 April 2022, the rate of interest would be reset at a rate of the six-month LIBOR plus 7.91%. At 31 December 2015, the accrued interest amounted to £8.4 million (2014: £8.3 million), interest is payable on the notes by DLIG on 27 April and 27 October.
c) There are no other contingent liabilities; and
d) There are no fundamental uncertainties.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with the Return

Name of Company **U K Insurance Limited**

Financial year ended **31st December 2015**

1507 Other Adjustments to Liabilities

An amount of £152,885,498 has been included in Form 15 line 83 and Form 3 line 35 in respect of claims equalisation reserve.
(2014: £124,892,401).

The claims equalisation reserve is now regarded as part of Capital and Reserves in Form 15 line 84. If the adjustment had not been made in Form 15 Line 83 then the equalisation reserves would have been double-counted as they are also shown in Form 15 Line 15.

1601 Basis of Conversion

Assets and liabilities denominated in foreign currencies are included within the return at exchange rates ruling at the end of the accounting period. Items of income and expenditure denominated in foreign currencies are included within the return at exchange rates ruling at the end of the month in which the income or expenditure arose.

1603 Other Income and charges

	2015	2014
	£000s	£000s
Vehicle replacement referral Income.	13,543	15,813
Other Income	1,387	42
Fee Income from profit sharing arrangements	11	7
Form 16 Line 21 Other Income and Charges	14,941	15,862

20Ab Risk Categories

The following risk categories include contract of insurance against risk of death or injury to passengers:

110 - Accident and Health
121 - Private motor comprehensive
122 - Private motor non comprehensive
220 - Commercial Motor

20Ac Balances reported under Category 400

All the balances reported under Category 187 relate to Enhanced Courtesy Car.
All the balances reported under Category 223 relate to Commercial Legal Motor and Rescue.
All the balances reported under Category 400 relate to Special Risks.

20Ae Total facultative business reported under category number 002 (£'000)

Gross Written premium	Outstanding Claims reserves	Incurred but not reported	Unearned premium
3,152,557	3,483,536	2,794,401	1,476,559

20Af Balances reported under Category 113

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with the Return

Name of Company **U K Insurance Limited**

Financial year ended **31st December 2015**

All the balances reported under Category 113 relate to category 1 Accident and Health under IPRU (INS) Annex 11.2 part II.

20Ag* Gross Premiums Written Attributable To Overseas Countries

Risk Category	£000s
BC	1,619

All remaining premiums are attributable to UK business.

20Aj Authorisation Classes

During the year the Company wrote no new policies of insurance in the following classes for which it is authorised to transact business:

Class 6	Ships
Class 12	Liability for ships

To the best of the knowledge of the present directors and management the Company has never written any policies in the above authorisation classes.

2007 Particulars of Material Counterparty Transactions

A fellow subsidiary, DL Insurance Services Limited, provides staff/administration services to the Company. During the course of 2015, an amount of £879,868k recharged to the Company by DL Insurance Services Limited. The amount outstanding at the year end was £79,679k.

2101 Change in Product categorisation

The product Car Hire - Enhanced Courtesy Car has been reported in category 180 "Total primary (direct) and facultative personal lines financial in this year's return as it was incorrectly classified in category 120 - "Total primary (direct) and facultative personal lines motor business in last year's return.

2102 Provision for Unearned Premium

The provision for unearned premiums accounted on an accident year basis is calculated using the 24ths method. This method is employed as being the most accurate possible given the Company's data and existing systems.

2202 Claims Management Expenses

The costs of administering claims are specifically identified within the Company's costing system and these, together with the appropriate share of support costs, make up the claims handling costs stated in the Return. Claims handling expenses are carried forward based on an estimate of the likely costs to be incurred in settling all outstanding claims.

2204 & *2406* Acquisition Costs

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with the Return

Name of Company **U K Insurance Limited**

Financial year ended **31st December 2015**

The costs of acquiring business are specifically identified within the Company's costing system and these, together with the appropriate share of support costs, make up the non commission acquisition costs stated in the Return. Such acquisition costs are carried forward as a percentage of unearned premiums, derived as the ratio of non commission acquisition costs incurred to gross premiums written.

The business reported in form 24 ceased writing new businesses in 2003, and no further acquisition costs have been incurred. There is no deferred acquisition cost in relation to this business.

2205 Unexpired Risk Reserve

In setting an unexpired risk reserve the Company offsets surpluses in one class of business against deficits in other classes within the same business segment on the grounds that all business classes within each business segment are managed together. In setting the reserve, investment income with assumed return derived from the Lloyd's yield curve (with a volatility adjustment) taken into consideration. A provision of £nil was required at 31 December 2015(2014: £nil).

2402 Underwriting Year Accounting

The Company's policy is to adopt accident year accounting for all business with the exception of business which it categorises internally as "Special Risks". These Special Risks schemes are in run-off and predominantly represented extended warranty business. The Company considers that underwriting year accounting is more appropriate than accident year accounting as it better reflects the nature of the business written, covering an extended number of years on which early determination of profits is neither appropriate nor possible.

2404 Claims Management Expenses

The cost of administering claims for business accounted for on an underwriting business (Special Risks) is included within commissions payable to the administrators/introducers of this business and is therefore not disclosed separately as claims management costs.

2501 Provision for Unearned Premium

Previously, the provision for unearned premiums accounted on an underwriting year basis was calculated using the 24ths method, modified to reflect the actual duration of policies in force measured in months. This method was considered to be the most appropriate for business which was ceded to the Company in blocks, normally on monthly bordereaux, by the agents selling the policies.

During 2003, the Special Risks business was put into run-off. Future levels of premiums, their earnings profile and claims were linked but subject to particular uncertainty. This business was consequently reserved on an ultimate result basis. Premium and associated acquisition costs are deemed to be fully earned and a single reserve for claims, net of future premium movements but gross of reinsurance has been established.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with the Return

Name of Company **U K Insurance Limited**

Financial year ended **31st December 2015**

3001 & *3003* Discounting

An adjustment for discounting has been made in the following categories;

Private motor - Comprehensive (121)
Commercial Motor - (220)
Commercial Liability - (270)

The expected yield used in Form 30 is the annualised interest received on a non-compounding basis, divided by the current FV of the assets.

The method used in calculating the deduction for discounting is based on the projection of expected claims cash payments including outstanding claims and IBNR. Undiscounted cash flows are derived from the expected terms of the settlements, the assumed life expectancies, allowance for future inflation and are adjusted for the inflation agreed in the settlements. The effect of discounting is calculated as the difference between undiscounted value of these cash flows and the present value at the time of settlement or valuation date (whichever is later) of these cash flows arising using a discount rate of interest.

The rate of interest used in the discounting calculations is 4.0%.

For settled claims that are discounted, the average assumed remaining life expectancy at the end of the financial year is 44 years.

The criteria adopted for estimating the period that will elapse before claims are settled are: for each claim this is calculated as the mean of the insurer's and the claimant's expert advice on the claimant's life expectancy.

Supplementary Notes to the Return

Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2015**

Summary of major treaty reinsurers as required by Rule 9.25 (Chapter 9 'Financial Reporting – Accounts and Statements') of the Interim Prudential Sourcebook for Insurers

Reinsurer details As required by Rule 9.25:	Connection	Reinsurance Premiums (refunds) £000	Debtor balance (Form 13.75) £000	Deposits received (Form 15.31) £000	Reinsurer share of outstanding claims (Form 13.61) £000
Ace Tempest Reinsurance Ltd The Ace Tempest Re Building PO Box HM 2702 Hamilton KX Bermuda	None	8,502	894		10,967
Partner Reinsurance Co Ltd Bellerivestrasse 36 8034 Zurich Switzerland	None	15,180	2,479		48,471
R+V VERSICHERUNG AG Leipziger Strasse 35 65191 Wiesbaden Germany	None	29,687	3,379		68,984
Lloyd's of London One Lime Street London EC3M 7HA	None	12,579	1,586		5,121
Munich Reinsurance Company Koniginstrasse 107 80802 Munchen Germany	None	14,645	2,219		194,526
Swiss Reinsurance Ltd 30 St Mary Axe London EC3A 8EP	None	5,065	1,883		128,363
AXIS Specialty Limited Brandschenkestrasse 90 CH-8002 Zurich Switzerland	None	2,673	415		17,436
Tokio Millennium Re Ltd. Street Address: Tokio Millennium House 3 Waterloo Lane Pembroke HM 08 Bermuda	None	1,698	706		11,532
Berkshire Hathaway 3555 Farnam Street Suite 1440 Omaha NE 68131 USA	None	40,996	3,771		208,903
Arch Reinsurance Ltd. Waterloo House First Floor 100 Pitts Bay Road Pembroke HM08 Bermuda	None	21,528	2,408		38,962

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary Notes to the Return

Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2015**

Summary of major facultative reinsurers as required by Rule 9.26 (Chapter 9 'Financial Reporting – Accounts and Statements') of the Interim Prudential Sourcebook for Insurers

There are no major facultative reinsurance agreements which would require disclosure under Rule 9.26.

Summary of major cedants as required by Rule 9.27 (Chapter 9 'Financial Reporting – Accounts and Statements') of the Interim Prudential Sourcebook for Insurers

Name and address	Connected	Reinsurance Premiums Received (refunds) £000	Debtor balance (Form 13.74) £000	Deposits with cedents (Form 13.57) £000
Churchill Insurance Company Limited Churchill Court Westmoreland Road Bromley Kent BR1 1DP	Fully Owned Subsidiary			

Statement in accordance with Rule *9.32A* – Additional information on Financial Reinsurance and Financing arrangements: general insurers.

The Company has no financial reinsurance agreements or similar financing arrangements in place.

All major UK reinsurance arrangements are controlled centrally within U K Insurance and the procurement process is subject to strict governance and sign off procedures that are dependent on the amount of the individual reinsurance purchase. The reinsurance purchase process is also subject to regular internal and external audits.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary Notes to the Return

Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2015**

Statement in accordance with Rule *9.32* – Additional information on Non-Facultative Reinsurance Arrangements

Description of Cover	Period Covered	Limits	Reinstatements	Remarks
Motor Programme Excess of Loss				
1st Layer	Risks attaching in 12 months at 1 January 2015	£2,000,000 xs £1,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims
2nd Layer	Risks attaching in 12 months at 1 January 2015	£2,000,000 xs £3,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims
3rd Layer	Risks attaching in 12 months at 1 January 2015	£5,000,000 xs £5,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims
4th Layer	Risks attaching in 12 months at 1 January 2015	£15,000,000 xs £10,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims
5th Layer	Risks attaching in 12 months at 1 January 2015	Unlimited xs £25,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims

Description of Cover	Period Covered	Limits	Reinstatements	Remarks
Liability Programme Excess of Loss				
1st Layer	Losses occurring during 12 months at 1st January 2015	£2,000,000 xs £3,000,000	3 Free, except EL which are unlimited	UKI Cover
2nd Layer	Losses occurring during 12 months at 1st January 2015	£5,000,000 xs £5,000,000	2 Free, except EL which are unlimited	UKI Cover
3rd Layer	Losses occurring during 12 months at 1st January 2015	£15,000,000 xs £10,000,000	1 Free	UKI Cover

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary Notes to the Return

Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2015**

Statement in accordance with Rule *9.32* – Additional information on Non-Facultative Reinsurance Arrangements

Description of Cover	Period Covered	Limits	Reinstatements	Remarks
Travel Programme Excess of Loss				
1st Layer	Losses occurring during 12 months at 1st January 2015	£500,000 xs £500,000	4 at 100% AP	Aggregate Excess £500,000 UKI Cover
2nd Layer	Losses occurring during 12 months at 1st January 2015	£1,000,000 xs £1,000,000	2 at 100% AP	UKI Cover
3nd Layer	Losses occurring during 12 months at 1st January 2015	£8,000,000 xs £2,000,000	1 at 100% AP	UKI Cover

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary Notes to the Return

Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2015**

Property Catastrophe Programme Excess of Loss	**From 1/07/2015**			
1st Layer	Losses occurring during 12 months at 1 July 2015	£100,000,000 xs £150,000,000	One at 100% additional premium	UKI Cover
2nd Layer	Losses occurring during 12 months at 1 July 2015	£450,000,000 xs £250,000,000	One Free	UKI Cover
3rd Layer	Losses occurring during 12 months at 1 July 2015	£500,000,000 xs £700,000,000	One Free	UKI Cover
4th Layer	Losses occurring during 12 months at 1 July 2015	£110,000,000 xs £1,200,000,000	One Free	UKI Cover
5th Layer	Losses occurring during 12 months at 1 July 2015	£15,000,000 xs £1,310,000,000	One Free	UKI Cover
6th Layer	Losses occurring during 12 months at 1 July 2015	£25,000,000 xs £1,325,000,000	One Free	UKI Cover

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary Notes to the Return

Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2015**

Statement in accordance with Rule *9.32* – Additional information on Non-Facultative Reinsurance Arrangements

Description of Cover	Period Covered	Limits	Reinstatements	Remarks
Property Catastrophe Programme Excess of Loss	**From 1/07/2014**			
1st Layer	Losses occurring during 12 months at 1 July 2014	£225,000,000 xs £150,000,000	One at 100% additional premium	UKI Cover
2nd Layer	Losses occurring during 12 months at 1 July 2014	£400,000,000 xs £375,000,000	One Free	UKI Cover
3rd Layer	Losses occurring during 12 months at 1 July 2014	£425,000,000 xs £775,000,000	One Free	UKI Cover
4th Layer	Losses occurring during 12 months at 1 July 2014	£100,000,000 xs £1,200,000,000	One Free	UKI Cover
5th Layer	Losses occurring during 12 months at 1 July 2014	£75,000,000 xs £1,300,000,000	One Free	UKI Cover
6th Layer	Losses occurring during 12 months at 1 July 2014	£25,000,000 xs £1,375,000,000	One Free	UKI Cover

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary Notes to the Return

Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2015**

Statement in accordance with Rule *9.32* – Additional information on Non-Facultative Reinsurance Arrangements

Description of Cover	Period Covered	Limits	Reinstatements	Remarks
Property Programme Risk Excess of Loss	**From 01/10/2015**			
1st Layer	Losses occurring during 12 months at 1st October 2015	£11,000,000 xs £4,000,000	Two at 100% additional premium	UKI Cover
2nd Layer	Losses occurring during 12 months at 1st October 2015	£35,000,000 xs £15,000,000	One at 100% additional premium	UKI Cover

Description of Cover	Period Covered	Limits	Reinstatements	Remarks
Property Programme Risk Excess of Loss	**From 01/10/2014**			
1st Layer	Losses occurring during 12 months at 1st October 2014	£8,500,000 xs £4,000,000	Two at 100% additional premium	UKI Cover
2nd Layer	Losses occurring during 12 months at 1st October 2014	£37,500,000 xs £12,500,000	One at 100% additional premium	UKI Cover

The contracts above are not expected to be exhausted by claims.

There are no reinsurance covers (over 10%) ceded to reinsurers which have ceased to settle claims in full.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary Notes to the Return

Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2015**

Statement in accordance with Rule *9.32* – Additional information on Non-Facultative Reinsurance Arrangements

Summary of reinsurers' share of gross premiums

Accounting Class	Facultative reinsurance ceded	Non facultative reinsurance ceded	Total ceded
	£000	£000	£000
110	0	735	735
120	0	117,523	117,523
160	67	27,854	27,921
220	8	11,199	11,207
260	52	31,214	31,266
270	123	2,876	2,999
Total	**249**	**191,400**	**191,650**

Summary of maximum probable losses per risk group, net of reinsurance, for any one incident or series of incidents arising from the same originating cause from:

	Any one contract of insurance	All such contracts taken together
	£000	**£000**
Motor	1,000	1,000
Motor Commercial	1,000	1,000
Catasprophe Programme, includes Reinstatement premium	161,000	161,000
Travel, includes Reinstatement premium and aggregate excess	1,100	1,100
Commercial Liability, includes Reinstament premium	4,800	4,800
Property Risk, includes Reinstatement premium	7,600	7,600
Home Liability, includes Reinstatement premium	4,800	4,800

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with Rule 9.29- Additional information on Derivative and Quasi-Derivative Contracts

Name of Company **UK Insurance Limited**
Global Business
Financial year ended **31 December 2015**

a) The following governs the use by the Company of derivative contracts:

The use of derivatives is permitted as and when required (e.g. to help protect the business from adverse interest rate and currency movements, for efficient portfolio management). The use of derivatives is formalised through the Company's policy framework and, in the case of third party investment managers used to manage investment portfolios, through the investment management guidelines agreed.

It is expressly forbidden to use derivatives for gearing purposes.

The Investment and Treasury department (reporting to the Finance Director) are responsible for the oversight and reporting of all derivatives employed.

b) The company did not hold any exercisable derivatives.

c) Below is a summary of derivative contracts outstanding at 31 December 2015.

DERIVATIVE ASSETS

	Notional Amounts	TOTAL
At Fair Value through Income Statement	£000s	£000s
Foreign Exchange Contracts	27,087.4	446.9
Interest Rate Swaps	678,417.8	18,832.5
TOTAL	705,505.2	19,279.4

DERIVATIVE LIABILITIES

	Notional Amounts	TOTAL
At Fair Value through Income Statement	£000s	£000s
Foreign Exchange Contracts	1,876,339.5	42,175.1
Interest Rate Swaps	1,241,875.3	4,054.7
TOTAL	3,118,214.8	46,229.8

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with Rule 9.30 - Additional information on Controllers

Name of Company **UK Insurance Limited**

Global Business

Financial year ended **31 December 2015**

The following persons have been shareholder controllers of the Company during the year ended 31 December 2015;

1) Direct Line Insurance Group Plc (DLIG)
   Percentage of shares in UKI held: 100%
   Percentage of votes in UKI held: 100%

DIRECTORS' CERTIFICATE

UK Insurance Limited

Global Business

Financial year ended 31 December 2015

Certificate required by Rule 9.34 (Chapter 9 'Financial Reporting - Accounts and Statements') of the Interim Prudential Sourcebook for Insurers

We certify that:

1. the return, comprising Forms **1, 3, 11 to 13, 15, 16, 17, 20A, 20 to 25, 30 to 32, 37, and 38** (including the supplementary notes) and the statements required by rules 9.25, 9.26, 9.27, 9.29, 9.30, 9.32 and 9.32A, has been properly prepared in accordance with the Accounts and Statements Rules set out in part I and part IV of chapter 9 of IPRU(INS), the Interim Prudential Sourcebook for Insurers, GENPRU, the General Prudential Sourcebook and INSPRU, the Prudential Sourcebook for Insurers; and

2. the directors are satisfied that:

   (i) throughout the financial year, the Company has complied in all material respects with the requirements in SYSC, Senior Management Arrangements, Systems and Controls, and PRIN, Principles for Business, sections of the PRA Handbook as well as the provisions of IPRU(INS), GENPRU and INSPRU;

   The certificate required by IPRU(INS) Appendix 9.6 paragraph 1(1)(b)(ii) in respect of compliance since the end of the financial year in question with the requirements in SYSC, Fundamental Rules and the provisions of IPRU(INS), GENPRU and INSPRU and ongoing compliance has not been provided. This is because these requirements have been replaced as from 1 January 2016, the commencement date of Solvency II, so the firm is subject to a new regulatory regime.

Director | Director | Company Secretary

24 March 2016

Name of Company **UK Insurance Limited**

Global business

Financial year ended **31 December 2015**

Independent auditor's report to the directors pursuant to Rule 9.35 of the Interim Prudential Sourcebook for Insurers ("IPRU(INS)")

We have audited the following documents prepared by the insurer pursuant to the Accounts and Statements Rules set out in part I and part IV of chapter 9 to IPRU(INS) the Interim Prudential Sourcebook for Insurers, GENPRU the General Prudential Sourcebook and INSPRU the Prudential Sourcebook for Insurers, ("the Rules") made by the Prudential Regulation Authority under section 137G of the Financial Services and Markets Act 2000:

- Forms **1, 3, 11, 12, 13, 15, 16, 17, 20A, 20, 21, 22, 23, 24, 25, 30, 31, 32, 37 and 38**, (including the supplementary notes) on pages 1 to 91 ("the Forms"); and
- the statements required by IPRU(INS) rules 9.25, 9.26, 9.27 and 9.29 on pages 92 to 93 and 100 ("the Statements").

We are not required to audit and do not express an opinion on:

- the statements required by IPRU(INS) rules 9.30, 9.32 and 9.32A on pages 93 to 99 and 101
- the certificate required by IPRU(INS) rule 9.34(1) on page 102.

Our report is provided to the directors of **U K Insurance Company Limited** in accordance with rule 9.35 of the Interim Prudential Sourcebook for Insurers. We acknowledge that our report will be provided to the PRA for the use of the PRA solely for the purposes set down by statute and the PRA's rules. Our work has been undertaken so that we might state to the insurer's directors those matters we are required to state to them in an auditor's report on an annual PRA return for an insurer and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PRA, and the insurer, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the insurer and its auditor

The insurer is responsible for the preparation of an annual return (including the Forms and the Statements) under the provisions of the Rules. Under IPRU(INS) rule 9.11 the Forms and the Statements are required to be prepared in the manner specified by the Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and the Statements meet these requirements, and to report our opinion to you. We also report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Forms and the Statements are not in agreement with the accounting records and returns; or
- we have not received all the information we require for our audit.

Name of Company **UK Insurance Limited**

Global business

Financial year ended **31 December 2015**

Independent auditor's report to the directors pursuant to Rule 9.35 of the Interim Prudential Sourcebook for Insurers ("IPRU(INS)")

Basis of opinion

We conducted our work in accordance with Practice Note 20 'The audit of insurers in the United Kingdom (Revised)' issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and the Statements. The evidence included that previously obtained by us relating to the audit of the financial statements of the insurer for the financial year. It also included an assessment of the significant estimates and judgments made by the insurer in the preparation of the Forms and Statements.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Forms and the Statements are free from material misstatement, whether caused by fraud or other irregularity or error and comply with IPRU(INS) rule 9.11.

Opinion

In our opinion the Forms and the Statements fairly state the information provided on the basis required by the Rules and have been properly prepared in accordance with the provisions of those Rules.

Deloitte LLP

Deloitte LLP
Chartered Accountants and Statutory Auditor
London, United Kingdom
24 March 2016