

U K Insurance Limited

Annual PRA Insurance Returns for the year ended

31 December 2014

IPRU(INS) Appendices 9.1, 9.2, 9.5, 9.6

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Statement of solvency - general insurance businessName of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

Adjusted solo solvency calculation

Adjusted solo solvency calculation							
	Company registration number	GL/ UK/ CM	day	month	year	Units	
	R1	1179980	GL	31	12	2014	£000
			As at end of this financial year			As at end of the previous year	
			1			2	

Capital resources

Capital resources arising outside the long-term insurance fund	11	2395820	2535848
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general insurance business capital resources requirement (11-12)	13	2395820	2535848

Guarantee fund

Guarantee fund requirement	21	233123	273264
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	1737839	1798374

Minimum capital requirement (MCR)

General insurance capital requirement	31	699368	789729
Base capital resources requirement	33	2902	3146
Individual minimum capital requirement	34	699368	789729
Capital requirements of regulated related undertakings	35	9416	10021
Minimum capital requirement (34+35)	36	708783	799750
Excess (deficiency) of available capital resources to cover 50% of MCR	37	1654760	1691028
Excess (deficiency) of available capital resources to cover 75% of MCR	38	1477564	1491091

Capital resources requirement (CRR)

Capital resources requirement	41	708783	799750
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	1687036	1736098

Contingent liabilities

Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to Form 15	51		
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Components of capital resources

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

	Company registration number	GL/ UK/ CM	day	month	year	Units
R3	1179980	GL	31	12	2014	£000
		General insurance business 1	Long-term insurance business 2		Total as at the end of this financial year 3	Total as at the end of the previous year 4

Core tier one capital

Permanent share capital	11	580765		580765	580765
Profit and loss account and other reserves	12	1546894		1546894	1596841
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one capital in related undertakings	16	7012		7012	7063
Core tier one capital (sum of 11 to 16)	19	2134671		2134671	2184669

Tier one waivers

Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit Items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				

Other tier one capital

Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				

Total tier one capital before deductions (19+24+25+26+27+28)	31	2134671		2134671	2184669
Investments in own shares	32				
Intangible assets	33	627		627	940
Amounts deducted from technical provisions for discounting	34				
Other negative valuation differences	35	124892		124892	92826
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37	125519		125519	93766
Total tier one capital after deductions (31-37)	39	2009152		2009152	2090903

Components of capital resources

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2014

	Company registration number	GL/ UK/ CM	day	month	year	Units
R3	1179980	GL	31	12	2014	£000
		General insurance business 1	Long-term insurance business 2		Total as at the end of this financial year 3	Total as at the end of the previous year 4

Tier two capital

Implicit items, (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				

Fixed term preference shares	51				
Other tier two instruments	52	501238		501238	502740
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59	501238		501238	502740

Total tier two capital before restrictions (49+59)	61	501238		501238	502740
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69	501238		501238	502740

Components of capital resources

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

	Company registration number	GL/ UK/ CM	day	month	year	Units	
	R3	1179980	GL	31	12	2014	£000
			General insurance business	Long-term insurance business		Total as at the end of this financial year	Total as at the end of the previous year
			1	2		3	4

Total capital resources

Positive adjustments for regulated non-insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	2510390		2510390	2593643
Inadmissible assets other than intangibles and own shares	73	26099		26099	57795
Assets in excess of market risk and counterparty limits	74	88471		88471	
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Deductions of ineligible surplus capital	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	2395820		2395820	2535848

Available capital resources for GENPRU/INSPRU tests

Available capital resources for guarantee fund requirement	81	1970962		1970962	2071638
Available capital resources for 50% MCR requirement	82	2009152		2009152	2090903
Available capital resources for 75% MCR requirement	83	2009152		2009152	2090903

Financial engineering adjustments

Implicit items	91				
Financial reinsurance - ceded	92				
Financial reinsurance - accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Calculation of general insurance capital requirement - premiums amount and brought forward amountName of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

General insurance business

		Company registration number	GL/ UK/ CM	day	month	year	Units	
		R11	1179980	GL	31	12	2014	£000
				This financial year 1			Previous year 2	
Gross premiums written			11	3099012			3194138	
Premiums taxes and levies (included in line 11)			12					
Premiums written net of taxes and levies (11-12)			13	3099012			3194138	
Premiums for classes 11, 12 or 13 (included in line 13)			14	89939			88648	
Premiums for "actuarial health insurance" (included in line 13)			15					
Sub-total A (13 + 1/2 14 - 2/3 15)			16	3143982			3238462	
Gross premiums earned			21	3144224			3281057	
Premium taxes and levies (included in line 21)			22					
Premiums earned net of taxes and levies (21-22)			23	3144224			3281057	
Premiums for classes 11, 12 or 13 (included in line 23)			24	89194			88647	
Premiums for "actuarial health insurance" (included in line 23)			25					
Sub-total H (23 + 1/2 24 - 2/3 25)			26	3188821			3325381	
Sub-total I (higher of sub-total A and sub-total H)			30	3188821			3325381	
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure			31					
Division of gross adjusted premiums amount sub-total I (or adjusted sub-total I if appropriate)	x 0.18		32	573988			598569	
	Excess (if any) over 61.3M EURO x 0.02		33	62815			65465	
Sub-total J (32-33)			34	511173			533103	
Claims paid in period of 3 financial years			41	7374703			8331155	
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		42	4139			3900	
	For insurance business accounted for on an accident year basis		43	6670733			7038652	
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		44	6016			4766	
	For insurance business accounted for on an accident year basis		45	8396695			9427258	
Sub-total C (41+42+43-44-45)			46	5646864			5941683	
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			47	305472			(430621)	
Sub-total D (46-47)			48	5341392			6372304	
Reinsurance Ratio (Sub-total D /sub-total C or, if more, 0.50 or, if less, 1.00)			49	0.95			1.00	
Premiums amount (Sub-total J x reinsurance ratio)			50	483521			533103	
Provision for claims outstanding (before discounting and net of reinsurance)			51	3891570			4394378	
Provision for claims outstanding (before discounting and gross of reinsurance) if both 51.1 and 51.2 are zero, otherwise zero			52					
Brought forward amount (See instruction 4)			53	699368			789729	
Greater of lines 50 and 53			54	699368			789729	

Calculation of general insurance capital requirement - claims amount and resultName of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

General insurance business

		Company registration number	GL/ UK/ CM	day month year			Units	
		R12	1179980	GL	31	12	2014	£000
				This financial year 1			Previous year 2	
Reference period (No. of months) See INSPRU 1.1.63R				11	36			36
Claims paid in reference period				21	7374703			8331155
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis			22	4139			3900
	For insurance business accounted for on an accident year basis			23	6670733			7038652
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis			24	6016			4766
	For insurance business accounted for on an accident year basis			25	8396695			9427258
Claims incurred in reference period (21+22+23-24-25)				26	5646864			5941683
Claims incurred for classes 11, 12 or 13 (included in 26)				27	59609			39224
Claims incurred for "actuarial health insurance" (included in 26)				28				
Sub-total E (26 +1/2 27 - 2/3 28)				29	5676668			5961295
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)				31	1892223			1987098
Division of sub-total F (gross adjusted claims amount)	x 0.26			32	491978			516646
	Excess (if any) over 42.9M EURO x 0.03			33	55757			58519
Sub-total G (32-33)				39	436221			458127
Claims amount Sub-total G x reinsurance ratio (11.49)				41	412623			458127
Higher of premiums amount and brought forward amount (11.54)				42	699368			789729
General insurance capital requirement (higher of lines 41 and 42)				43	699368			789729

Analysis of admissible assetsName of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**Category of assets **Total other than long term insurance business assets**

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category of assets	
	R13	1179980	GL	31	12	2014	£000	1
					As at end of this financial year		As at end of the previous year	
					1		2	
Land and buildings			11		302022		218884	

Investments in group undertakings and participating interests

UK insurance dependants	Shares	21	20585	19977
	Debts and loans	22		
Other insurance dependants	Shares	23		
	Debts and loans	24		
Non-insurance dependants	Shares	25		
	Debts and loans	26		
Other group undertakings	Shares	27		
	Debts and loans	28	325043	307307
Participating interests	Shares	29		
	Debts and loans	30		

Other financial investments

Equity shares		41		
Other shares and other variable yield participations		42		
Holdings in collective investment schemes		43	624036	438216
Rights under derivative contracts		44	24928	40657
Fixed interest securities	Approved	45	1561315	2050070
	Other	46	3580879	3711093
Variable interest securities	Approved	47	64868	62741
	Other	48	618066	402553
Participation in investment pools		49		
Loans secured by mortgages		50		
Loans to public or local authorities and nationalised industries or undertakings		51		
Loans secured by policies of insurance issued by the company		52		
Other loans		53	76175	
Bank and approved credit & financial institution deposits	One month or less withdrawal	54		55000
	More than one month withdrawal	55	54765	435721
Other financial investments		56		
Deposits with ceding undertakings		57		
Assets held to match linked liabilities	Index linked	58		
	Property linked	59		

Analysis of admissible assetsName of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**Category of assets **Total other than long term insurance business assets**

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category of assets	
	R13	1179980	GL	31	12	2014	£000	1
					As at end of this financial year		As at end of the previous year	
					1		2	

Reinsurers' share of technical provisions

Provision for unearned premiums	60	86975	62004
Claims outstanding	61	753225	717690
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71	789860	829831
	Intermediaries	72	53771	52370
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74		
	Ceded	75	31030	18887
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78	31597	32502
	due in more than 12 months	79		

Other assets

Tangible assets	80		
Deposits not subject to time restriction on withdrawal with approved institutions	81	140603	212631
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)	83		
Accrued interest and rent	84	581	1252
Deferred acquisition costs (general business only)	85	208379	223333
Other prepayments and accrued income	86	42305	44866

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	9391009	9937584
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Analysis of admissible assets

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **Total other than long term insurance business assets**

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category of assets
R13	1179980	GL	31	12	2014	£000	1
						As at end of this financial year	As at end of the previous year
						1	2

**Reconciliation to asset values determined in accordance
with the insurance accounts rules or international
accounting standards as applicable to the firm for the
purpose of its external financial reporting**

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	9391009	9937584
Admissible assets in excess of market and counterparty limits	92	88471	32906
Inadmissible assets directly held	93	26726	25828
Capital resources requirement deduction of regulated related undertakings	94	9416	10021
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		2
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98		
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100		
Other asset adjustments (may be negative)	101		
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	9515622	10006340

Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103		
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Liabilities (other than long term insurance business)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

	Company registration number	GL/ UK/ CM	day	month	year	Units	
	R15	1179980	GL	31	12	2014	£000
				As at end of this financial year 1			As at end of the previous year 2

Technical provisions (gross amount)

Provisions for unearned premiums		11	1434184	1479396
Claims outstanding		12	4644795	5112067
Provision for unexpired risks		13		
Equalisation provisions	Credit business	14		
	Other than credit business	15	124892	92826
Other technical provisions		16		
Total gross technical provisions (11 to 16)		19	6203871	6684289

Provisions and creditors

Provisions	Taxation	21	29434	19880
	Other risks and charges	22	27776	35900
Deposits received from reinsurers		31		
Creditors	Direct insurance business	41	25634	22600
	Reinsurance accepted	42		
	Reinsurance ceded	43	57065	41600
Debenture loans	Secured	44		
	Unsecured	45		
Amounts owed to credit institutions		46	54247	40024
Creditors	Taxation	47	23576	4040
	Foreseeable dividend	48		
	Other	49	375870	481652
Accruals and deferred income		51	183745	98900
Total (19 to 51)		59	6981218	7428885
Provision for "reasonably foreseeable adverse variations"		61		
Cumulative preference share capital		62		
Subordinated loan capital		63	531638	492675
Total (59 to 63)		69	7512856	7921560

Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance	71		
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Amounts deducted from technical provisions for discounting	82		
Other adjustments (may be negative)	83	(124892)	(92826)
Capital and reserves	84	2127659	2177600
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (69-82+83+84)	85	9515622	10006335

Profit and loss account (non-technical account)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

		Company registration number	GL/ UK/ CM	day	month	year	Units	
		R16	1179980	GL	31	12	2014	£000
				This financial year			Previous year	
				1			2	
Transfer (to)/from the general insurance business technical account		From Form 20	11	141135			63877	
		Equalisation provisions	12	(32066)			(29616)	
Transfer from the long term insurance business revenue account			13					
Investment income	Income		14	276999			280440	
	Value re-adjustments on investments		15	169837			7486	
	Gains on the realisation of investments		16	26308			54111	
Investment charges	Investment management charges, including interest		17	52365			47247	
	Value re-adjustments on investments		18				98553	
	Loss on the realisation of investments		19	93625			9961	
Allocated investment return transferred to the general insurance business technical account			20					
Other income and charges (particulars to be specified by way of supplementary note)			21	15862			16310	
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)			29	452084			236847	
Tax on profit or loss on ordinary activities			31	86365			79121	
Profit or loss on ordinary activities after tax (29-31)			39	365719			157726	
Extraordinary profit or loss (particulars to be specified by way of supplementary note)			41					
Tax on extraordinary profit or loss			42					
Other taxes not shown under the preceding items			43					
Profit or loss for the financial year (39+41-(42+43))			49	365719			157726	
Dividends (paid or foreseeable)			51					
Profit or loss retained for the financial year (49-51)			59	365719			157726	

Analysis of derivative contractsName of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**Category of assets **Total other than long term insurance business assets**

			Company registration number	GL/ UK/ CM	day	month	year	Units	Category of assets	
			R17	1179980	GL	31	12	2014	£000	1
Derivative contracts				Value as at the end of this financial year			Notional amount as at the end of this financial year			
				Assets 1	Liabilities 2	Bought / Long 3	Sold / Short 4			
Futures and contracts for differences	Fixed-interest securities	11								
	Interest rates	12	24600	6453	500000	1162023				
	Inflation	13								
	Credit index / basket	14								
	Credit single name	15								
	Equity index	16								
	Equity stock	17								
	Land	18								
	Currencies	19	328	22902	50489	1896237				
	Mortality	20								
	Other	21								
In the money options	Swaptions	31								
	Equity index calls	32								
	Equity stock calls	33								
	Equity index puts	34								
	Equity stock puts	35								
	Other	36								
Out of the money options	Swaptions	41								
	Equity index calls	42								
	Equity stock calls	43								
	Equity index puts	44								
	Equity stock puts	45								
	Other	46								
Total (11 to 46)		51	24928	29355	550489	3058260				
Adjustment for variation margin		52								
Total (51 + 52)		53	24928	29355						

THE NOTIONAL AMOUNTS IN COLUMNS 3 AND 4 ARE NOT A MEASURE OF EXPOSURE.
Please see instructions 11 and 12 to this Form for the meaning of these figures.

General insurance business : Summary of business carried on

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

			Company registration number	GL/ UK/ CM	day month year			units	
			R20A	1179980	GL	31	12	2014	£000
Category number	PRA return general insurance business reporting category		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year			
				Reported	Incurred but not reported				
			1	2	3	4			
001	Total business	1	3099012	3510229	3060036	1434183			
002	Total primary (direct) and facultative business	2	3099012	3496068	3060036	1434183			
003	Total treaty reinsurance accepted business	3		14161					
110	Total primary (direct) and facultative accident and health (category numbers 111 to 114)	4	97251	20986	8772	9518			
120	Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)	5	1262604	2754978	2647227	626430			
160	Primary (direct) and facultative household and domestic all risks	6	864172	183692	97843	434999			
180	Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)	7	387966	29848	61338	125240			
220	Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)	8	125445	181261	127787	59590			
260	Total primary (direct) and facultative commercial lines property (category numbers 261 to 263)	9	271554	110305	210	134533			
270	Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274)	10	89939	210858	116858	43873			
280	Total primary (direct) and facultative commercial lines financial loss (category numbers 281 to 284)	11							
330	Total primary (direct) and facultative aviation (category numbers 331 to 333)	12							
340	Total primary (direct) and facultative marine (category numbers 341 to 347)	13							
350	Total primary (direct) and facultative goods in transit	14							
400	Miscellaneous primary (direct) and facultative business	15	81	4139					
500	Total non-proportional treaty reinsurance business accepted (category numbers 510 to 590)	16							
600	Total proportional treaty reinsurance business accepted (category numbers 610 to 690)	17		14161					
700	Miscellaneous treaty reinsurance accepted business	18							
	Total (lines 4 to 18)	20	3099012	3510229	3060036	1434183			

Financial year ended **31 December 2014**

Primary (direct) and facultative personal lines business

Primary (direct) and facultative commercial lines business

Primary (direct) and facultative aviation

14

Financial year ended **31 December 2014**

Primary (direct) and facultative marine and transport

Primary (direct) and facultative miscellaneous

Non-proportional treaty

Proportional treaty

Treaty Reinsurance Miscellaneous

	Total (lines 21 to 101)	111	3099012	3510229	3060036	1434183
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General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2014	£000	001
Items to be shown net of reinsurance				This financial year 1				Previous year 2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	2986615				3142105		
	Claims incurred (22.17.4)	12	2017083				2156248		
	Claims management costs (22.18.4)	13	206268				226702		
	Adjustment for discounting (22.52.4)	14	51277				31718		
	Increase in provision for unexpired risks (22.19.4)	15					(4338)		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17	1088621				1179998		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(274080)				(384787)		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21					29		
	Claims incurred (22.13.4)	22	(488695)				(679594)		
	Claims management costs (22.14.4)	23	20136				13778		
	Adjustment for discounting (22.51.4)	24	(53253)				(217176)		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29	415306				448668		
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31	(91)				(4)		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39	(91)				(4)		
Balance of all years' underwriting (19+29+39)		49	141135				63877		
Allocated investment income		51							
Transfer to non-technical account (49+51)		59	141135				63877		

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2014	£000	002
Items to be shown net of reinsurance				This financial year 1				Previous year 2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	2986615				3142105		
	Claims incurred (22.17.4)	12	2017083				2156248		
	Claims management costs (22.18.4)	13	206268				226702		
	Adjustment for discounting (22.52.4)	14	51277				31718		
	Increase in provision for unexpired risks (22.19.4)	15					(4338)		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17	1088621				1179998		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(274080)				(384787)		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21					29		
	Claims incurred (22.13.4)	22	(492872)				(679669)		
	Claims management costs (22.14.4)	23	20136				13778		
	Adjustment for discounting (22.51.4)	24	(53253)				(217176)		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29	419483				448743		
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31	(91)				(4)		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39	(91)				(4)		
Balance of all years' underwriting (19+29+39)		49	145311				63952		
Allocated investment income		51							
Transfer to non-technical account (49+51)		59	145311				63952		

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total treaty reinsurance accepted business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2014	£000	003
Items to be shown net of reinsurance				This financial year 1				Previous year 2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11							
	Claims incurred (22.17.4)	12							
	Claims management costs (22.18.4)	13							
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17							
	Balance of year's underwriting (11-12-13+14-15+16-17)	19							
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21							
	Claims incurred (22.13.4)	22					4176	75	
	Claims management costs (22.14.4)	23							
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29					(4176)	(75)	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49					(4176)	(75)	
Allocated investment income		51							
Transfer to non-technical account (49+51)		59					(4176)	(75)	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative accident and health**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2014	£000	110
Items to be shown net of reinsurance				This financial year 1				Previous year 2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	99845				87041		
	Claims incurred (22.17.4)	12	77459				73007		
	Claims management costs (22.18.4)	13	5533				7057		
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17	24126				23302		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(7272)				(16325)		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21							
	Claims incurred (22.13.4)	22	(9693)				(4267)		
	Claims management costs (22.14.4)	23	1535				1182		
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29	8158				3085		
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49	886				(13241)		
Allocated investment income		51							
Transfer to non-technical account (49+51)		59	886				(13241)		

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative personal lines motor business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2014	£000	120
Items to be shown net of reinsurance				This financial year 1				Previous year 2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	1211779				1387197		
	Claims incurred (22.17.4)	12	1109561				1163745		
	Claims management costs (22.18.4)	13	116029				125952		
	Adjustment for discounting (22.52.4)	14	48721				31548		
	Increase in provision for unexpired risks (22.19.4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17	370845				430310		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(335936)				(301262)		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21					218		
	Claims incurred (22.13.4)	22	(428955)				(594413)		
	Claims management costs (22.14.4)	23	8698				(9229)		
	Adjustment for discounting (22.51.4)	24	(83267)				(208482)		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29	336991				395378		
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49	1054				94117		
Allocated investment income		51							
Transfer to non-technical account (49+51)		59	1054				94117		

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Primary (direct) and facultative household and domestic all risks**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2014	£000	160
Items to be shown net of reinsurance				This financial year 1				Previous year 2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	837460				864468		
	Claims incurred (22.17.4)	12	429844				459342		
	Claims management costs (22.18.4)	13	43503				49363		
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17	381561				396402		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(17448)				(40638)		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21					(1)		
	Claims incurred (22.13.4)	22	(48876)				(52062)		
	Claims management costs (22.14.4)	23	7392				12977		
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29	41484				39085		
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49	24036				(1553)		
Allocated investment income		51							
Transfer to non-technical account (49+51)		59	24036				(1553)		

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative personal lines financial loss business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2014	£000	180
Items to be shown net of reinsurance				This financial year 1				Previous year 2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	390760				382120		
	Claims incurred (22.17.4)	12	108072				149388		
	Claims management costs (22.18.4)	13	21965				24408		
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17	120317				118300		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	140406				90025		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21							
	Claims incurred (22.13.4)	22	20420				(12036)		
	Claims management costs (22.14.4)	23	381				2388		
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29	(20801)				9648		
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49	119605				99673		
Allocated investment income		51							
Transfer to non-technical account (49+51)		59	119605				99673		

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative commercial motor business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2014	£000	220
Items to be shown net of reinsurance				This financial year 1				Previous year 2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	116810				106906		
	Claims incurred (22.17.4)	12	96490				106190		
	Claims management costs (22.18.4)	13	5940				6139		
	Adjustment for discounting (22.52.4)	14	1614				170		
	Increase in provision for unexpired risks (22.19.4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17	34156				36697		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(18163)				(41950)		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21					(26)		
	Claims incurred (22.13.4)	22	1643				13069		
	Claims management costs (22.14.4)	23	603				2175		
	Adjustment for discounting (22.51.4)	24	21079				(8694)		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29	18833				(23964)		
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49	670				(65914)		
Allocated investment income		51							
Transfer to non-technical account (49+51)		59	670				(65914)		

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative commercial lines property business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2014	£000	260
Items to be shown net of reinsurance				This financial year 1				Previous year 2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	243924				227236		
	Claims incurred (22.17.4)	12	109859				120487		
	Claims management costs (22.18.4)	13	5690				7234		
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15					(4338)		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17	121592				133380		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	6783				(29526)		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21					(123)		
	Claims incurred (22.13.4)	22	(12309)				(21503)		
	Claims management costs (22.14.4)	23	4858				5551		
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29	7451				15829		
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49	14234				(13697)		
Allocated investment income		51							
Transfer to non-technical account (49+51)		59	14234				(13697)		

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative commercial lines liability business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2014	£000	270
Items to be shown net of reinsurance				This financial year 1				Previous year 2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	86036				87136		
	Claims incurred (22.17.4)	12	85799				84089		
	Claims management costs (22.18.4)	13	7606				6549		
	Adjustment for discounting (22.52.4)	14	943						
	Increase in provision for unexpired risks (22.19.4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17	36026				41609		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(42452)				(45111)		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21					(40)		
	Claims incurred (22.13.4)	22	(15102)				(8457)		
	Claims management costs (22.14.4)	23	(3334)				(1266)		
	Adjustment for discounting (22.51.4)	24	8935						
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29	27371				9682		
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49	(15081)				(35429)		
Allocated investment income		51							
Transfer to non-technical account (49+51)		59	(15081)				(35429)		

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Balance of all primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2014	£000	409
Items to be shown net of reinsurance				This financial year 1				Previous year 2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11							
	Claims incurred (22.17.4)	12							
	Claims management costs (22.18.4)	13					2		
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17					(4)		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					2		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21							
	Claims incurred (22.13.4)	22							
	Claims management costs (22.14.4)	23					3		
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29					(3)		
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31					(91)	(4)	
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39					(91)	(4)	
Balance of all years' underwriting (19+29+39)		49					(92)	(4)	
Allocated investment income		51							
Transfer to non-technical account (49+51)		59					(92)	(4)	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total proportional treaty reinsurance business accepted**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2014	£000	600
Items to be shown net of reinsurance				This financial year 1				Previous year 2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11						
	Claims incurred (22.17.4)		12						
	Claims management costs (22.18.4)		13						
	Adjustment for discounting (22.52.4)		14						
	Increase in provision for unexpired risks (22.19.4)		15						
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses (22.42.4)		17						
	Balance of year's underwriting (11-12-13+14-15+16-17)		19						
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22	4176				75	
	Claims management costs (22.14.4)		23						
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses (22.41.4)		26						
	Balance (21-22-23+24+25-26)		29	(4176)				(75)	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49	(4176)				(75)	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59	(4176)				(75)	

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer

U K Insurance Limited

Global business

Financial year ended

31 December 2014**Total business**

			Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
			R21	1179980	GL	31	12	2014	£000	001
Premiums receivable during the financial year			Gross premiums written		Reinsurers' share			Net of reinsurance		
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial years		11								
			Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial years		12	(13834)				(13834)			
In respect of risks incepted in this financial year	For periods of less than 12 months	13	106356	1056			106356	1056		
	For periods of 12 months	14	1562532	1421623	95525	86975	1467007	1334648		
	For periods of more than 12 months	15	9694	11505			9694	11505		
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	1479396		62004		1417392			
Total (12 to 16)		19	3144143	1434184	157529	86975	2986615	1347209		

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer

U K Insurance Limited

Global business

Financial year ended

31 December 2014**Total primary (direct) and facultative business**

			Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
			R21	1179980	GL	31	12	2014	£000	002
Premiums receivable during the financial year			Gross premiums written		Reinsurers' share			Net of reinsurance		
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial years		11								
			Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial years		12	(13834)				(13834)			
In respect of risks incepted in this financial year	For periods of less than 12 months	13	106356	1056			106356	1056		
	For periods of 12 months	14	1562532	1421623	95525	86975	1467007	1334648		
	For periods of more than 12 months	15	9694	11505			9694	11505		
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	1479396		62004		1417392			
Total (12 to 16)		19	3144143	1434184	157529	86975	2986615	1347209		

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer

U K Insurance Limited

Global business

Financial year ended

31 December 2014**Total primary (direct) and facultative accident and health**

			Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
			R21	1179980	GL	31	12	2014	£000	110
Premiums receivable during the financial year			Gross premiums written		Reinsurers' share			Net of reinsurance		
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial years		11								
			Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial years		12								
In respect of risks incepted in this financial year	For periods of less than 12 months	13	2299	259				2299	259	
	For periods of 12 months	14	85434	9254	671			84764	9254	
	For periods of more than 12 months	15	0	6				0	6	
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	12783					12783		
Total (12 to 16)		19	100516	9518	671			99845	9518	

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer

U K Insurance Limited

Global business

Financial year ended

31 December 2014**Total primary (direct) and facultative personal lines motor business**

			Company registration number	GL/ UK/ CM	day month year			Units	Category number	
			R21	1179980	GL	31	12	2014	£000	120
Premiums receivable during the financial year			Gross premiums written		Reinsurers' share			Net of reinsurance		
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial years		11								
			Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial years		12	(3312)				(3312)			
In respect of risks incepted in this financial year	For periods of less than 12 months	13								
	For periods of 12 months	14	630621	615065	51007	50884	579614	564182		
	For periods of more than 12 months	15	8865	11365			8865	11365		
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	652430		25818		626612			
Total (12 to 16)		19	1288604	626430	76825	50884	1211779	575546		

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer

U K Insurance Limited

Global business

Financial year ended

31 December 2014**Primary (direct) and facultative household and domestic all risks**

			Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
			R21	1179980	GL	31	12	2014	£000	160
Premiums receivable during the financial year			Gross premiums written		Reinsurers' share			Net of reinsurance		
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial years		11								
			Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial years		12	(7822)				(7822)			
In respect of risks incepted in this financial year	For periods of less than 12 months	13								
	For periods of 12 months	14	436995	434999	22235	22067	414760	412932		
	For periods of more than 12 months	15								
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	454086		23564		430522			
Total (12 to 16)		19	883259	434999	45799	22067	837460	412932		

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer

U K Insurance Limited

Global business

Financial year ended

31 December 2014**Total primary (direct) and facultative personal lines financial loss business**

			Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
			R21	1179980	GL	31	12	2014	£000	180
Premiums receivable during the financial year			Gross premiums written		Reinsurers' share			Net of reinsurance		
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial years		11								
			Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial years		12	(1870)				(1870)			
In respect of risks incepted in this financial year	For periods of less than 12 months	13	104057	798			104057	798		
	For periods of 12 months	14	159710	124308	(4)		159714	124308		
	For periods of more than 12 months	15	829	134			829	134		
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	128030				128030			
Total (12 to 16)		19	390756	125240	(4)		390760	125240		

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer

U K Insurance Limited

Global business

Financial year ended

31 December 2014**Total primary (direct) and facultative commercial motor business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R21	1179980	GL	31	12	2014	£000	220
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3			Earned in previous financial years 5		
In respect of risks incepted in previous financial years		11							
			Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6	
In respect of risks incepted in previous financial years		12	(345)				(345)		
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	66200	59590	5136	4704	61064	54886	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	58769		2679			56090	
Total (12 to 16)		19	124625	59590	7815	4704	116810	54886	

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer

U K Insurance Limited

Global business

Financial year ended

31 December 2014**Total primary (direct) and facultative commercial lines property business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R21	1179980	GL	31	12	2014	£000	260
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3			Earned in previous financial years 5		
In respect of risks incepted in previous financial years		11							
			Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6	
In respect of risks incepted in previous financial years		12	(489)				(489)		
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	137510	134533	13561	8997	123949	125536	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	130169		9705		120465		
Total (12 to 16)		19	267190	134533	23266	8997	243924	125536	

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer

U K Insurance Limited

Global business

Financial year ended

31 December 2014**Total primary (direct) and facultative commercial lines liability business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R21	1179980	GL	31	12	2014	£000	270
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3			Earned in previous financial years 5		
In respect of risks incepted in previous financial years		11							
			Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6	
In respect of risks incepted in previous financial years		12	3				3		
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	46063	43873	2919	324	43144	43550	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	43128		239		42889		
Total (12 to 16)		19	89194	43873	3158	324	86036	43550	

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer

U K Insurance Limited

Global business

Financial year ended

31 December 2014

Balance of all primary (direct) and facultative business

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R21	1179980	GL	31	12	2014	£000	409
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3			Earned in previous financial years 5		
In respect of risks incepted in previous financial years		11							
			Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6	
In respect of risks incepted in previous financial years		12							
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	(1)	1			(1)	1	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	1				1		
Total (12 to 16)		19	1					1	

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total business**

			Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
			R22	1179980	GL	31	12	2014	£000	001
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3		Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount		11	6934325	1103988		5217058		(613278)	
	Reinsurers' share		12	1616808	20130		1472095		(124583)	
	Net (11-12)		13	5317517	1083858		3744964		(488695)	
	Claims management costs		14	104342	95869		28609		20136	
Claims incurred in respect of incidents occurring in this financial year	Gross amount		15		949820		1349065		2298885	
	Reinsurers' share		16		(15)		281816		281802	
	Net (15-16)		17		949834		1067249		2017083	
	Claims management costs		18		130268		76000		206268	
Provision for unexpired risks			19							
Net operating expenses	Commissions		21	155463	352938		150575		357826	
	Other acquisition expenses		22	94655	164529		79984		179200	
	Administrative expenses		23		551595				551595	
	Reinsurance commissions and profit participations		24							
	Total (21+22+23-24)		29	250118	1069062		230559		1088621	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount		31	1930486			2030077		99592	
	Reinsurers' share		32	899118			1000686		101568	
	Claims management costs		33							
	Total (31-32+33)		39	1031368			1029391		(1976)	
Split of line 29	Prior financial years		41							
	This financial year		42	250118	1069062		230559		1088621	
Split of line 39	Incidents occurring prior to this financial year		51	1031368			978114		(53253)	
	Incidents occurring in this financial year		52				51277		51277	

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R22	1179980	GL	31	12	2014	£000	002
			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3		Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	6924340	1103988		5202897		(617454)	
	Reinsurers' share	12	1616808	20130		1472095		(124583)	
	Net (11-12)	13	5307532	1083858		3730803		(492872)	
	Claims management costs	14	104342	95869		28609		20136	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		949820		1349065		2298885	
	Reinsurers' share	16		(15)		281816		281802	
	Net (15-16)	17		949834		1067249		2017083	
	Claims management costs	18		130268		76000		206268	
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	155463	352938		150575		357826	
	Other acquisition expenses	22	94655	164529		79984		179200	
	Administrative expenses	23		551595				551595	
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29	250118	1069062		230559		1088621	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	1930486			2030077		99592	
	Reinsurers' share	32	899118			1000686		101568	
	Claims management costs	33							
	Total (31-32+33)	39	1031368			1029391		(1976)	
Split of line 29	Prior financial years	41							
	This financial year	42	250118	1069062		230559		1088621	
Split of line 39	Incidents occurring prior to this financial year	51	1031368			978114		(53253)	
	Incidents occurring in this financial year	52				51277		51277	

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total treaty reinsurance accepted business**

			Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
			R22	1179980	GL	31	12	2014	£000	003
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3		Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	9985					14161	4176	
	Reinsurers' share	12								
	Net (11-12)	13	9985					14161	4176	
	Claims management costs	14								
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15								
	Reinsurers' share	16								
	Net (15-16)	17								
	Claims management costs	18								
Provision for unexpired risks		19								
Net operating expenses	Commissions	21								
	Other acquisition expenses	22								
	Administrative expenses	23								
	Reinsurance commissions and profit participations	24								
	Total (21+22+23-24)	29								
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31								
	Reinsurers' share	32								
	Claims management costs	33								
	Total (31-32+33)	39								
Split of line 29	Prior financial years	41								
	This financial year	42								
Split of line 39	Incidents occurring prior to this financial year	51								
	Incidents occurring in this financial year	52								

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative accident and health**

			Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
			R22	1179980	GL	31	12	2014	£000	110
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3		Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount		11	30953	16300		4826		(9827)	
	Reinsurers' share		12	181			47		(134)	
	Net (11-12)		13	30772	16300		4778		(9693)	
	Claims management costs		14	1440	2692		283		1535	
Claims incurred in respect of incidents occurring in this financial year	Gross amount		15		52681		24931		77612	
	Reinsurers' share		16		122		31		153	
	Net (15-16)		17		52559		24900		77459	
	Claims management costs		18		4170		1362		5533	
Provision for unexpired risks			19							
Net operating expenses	Commissions		21	1075	2612		1084		2603	
	Other acquisition expenses		22	662	2972		353		3282	
	Administrative expenses		23		18242				18242	
	Reinsurance commissions and profit participations		24							
	Total (21+22+23-24)		29	1737	23826		1437		24126	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount		31							
	Reinsurers' share		32							
	Claims management costs		33							
	Total (31-32+33)		39							
Split of line 29	Prior financial years		41							
	This financial year		42	1737	23826		1437		24126	
Split of line 39	Incidents occurring prior to this financial year		51							
	Incidents occurring in this financial year		52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative personal lines motor business**

			Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
			R22	1179980	GL	31	12	2014	£000	120
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3		Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount		11	5744509	645585		4522620		(576304)	
	Reinsurers' share		12	1532849	18433		1367067		(147349)	
	Net (11-12)		13	4211660	627152		3155553		(428955)	
	Claims management costs		14	67101	56930		18868		8698	
Claims incurred in respect of incidents occurring in this financial year	Gross amount		15		495628		879585		1375214	
	Reinsurers' share		16		(30)		265682		265652	
	Net (15-16)		17		495658		613903		1109561	
	Claims management costs		18		70531		45499		116029	
Provision for unexpired risks			19							
Net operating expenses	Commissions		21	17102	37658		14379		40382	
	Other acquisition expenses		22	39163	72678		35519		76323	
	Administrative expenses		23		254141				254141	
	Reinsurance commissions and profit participations		24							
	Total (21+22+23-24)		29	56266	364477		49897		370845	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount		31	1881194			1916585		35391	
	Reinsurers' share		32	858820			928758		69938	
	Claims management costs		33							
	Total (31-32+33)		39	1022373			987827		(34546)	
Split of line 29	Prior financial years		41							
	This financial year		42	56266	364477		49897		370845	
Split of line 39	Incidents occurring prior to this financial year		51	1022373			939107		(83267)	
	Incidents occurring in this financial year		52				48721		48721	

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Primary (direct) and facultative household and domestic all risks**

			Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
			R22	1179980	GL	31	12	2014	£000	160
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3		Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount		11	342552	199269		95073		(48209)	
	Reinsurers' share		12	397	(12)		1075		667	
	Net (11-12)		13	342155	199281		93998		(48876)	
	Claims management costs		14	14997	19376		3013		7392	
Claims incurred in respect of incidents occurring in this financial year	Gross amount		15		243551		186463		430014	
	Reinsurers' share		16		(107)		278		170	
	Net (15-16)		17		243658		186185		429844	
	Claims management costs		18		30021		13482		43503	
Provision for unexpired risks			19							
Net operating expenses	Commissions		21	86584	184723		80803		190505	
	Other acquisition expenses		22	26065	37774		19154		44685	
	Administrative expenses		23		146370				146370	
	Reinsurance commissions and profit participations		24							
	Total (21+22+23-24)		29	112649	368868		99957		381561	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount		31							
	Reinsurers' share		32							
	Claims management costs		33							
	Total (31-32+33)		39							
Split of line 29	Prior financial years		41							
	This financial year		42	112649	368868		99957		381561	
Split of line 39	Incidents occurring prior to this financial year		51							
	Incidents occurring in this financial year		52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative personal lines financial loss business**

			Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
			R22	1179980	GL	31	12	2014	£000	180
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3		Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount		11	96647	68683		48395		20431	
	Reinsurers' share		12	30	42		(2)		11	
	Net (11-12)		13	96617	68641		48397		20420	
	Claims management costs		14	4107	3654		834		381	
Claims incurred in respect of incidents occurring in this financial year	Gross amount		15		65282		42790		108072	
	Reinsurers' share		16				(0)		(0)	
	Net (15-16)		17		65282		42790		108072	
	Claims management costs		18		18098		3866		21965	
Provision for unexpired risks			19							
Net operating expenses	Commissions		21	6048	35249		8938		32359	
	Other acquisition expenses		22	9767	17455		8189		19033	
	Administrative expenses		23		68925				68925	
	Reinsurance commissions and profit participations		24							
	Total (21+22+23-24)		29	15815	121628		17127		120317	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount		31							
	Reinsurers' share		32							
	Claims management costs		33							
	Total (31-32+33)		39							
Split of line 29	Prior financial years		41							
	This financial year		42	15815	121628		17127		120317	
Split of line 39	Incidents occurring prior to this financial year		51							
	Incidents occurring in this financial year		52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative commercial motor business**

			Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
			R22	1179980	GL	31	12	2014	£000	220
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3		Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount		11	267285	50120		234636		17471	
	Reinsurers' share		12	64962	482		80308		15828	
	Net (11-12)		13	202323	49638		154329		1643	
	Claims management costs		14	4853	3594		1863		603	
Claims incurred in respect of incidents occurring in this financial year	Gross amount		15		35291		74411		109702	
	Reinsurers' share		16		0		13211		13212	
	Net (15-16)		17		35290		61200		96490	
	Claims management costs		18		2025		3915		5940	
Provision for unexpired risks			19							
Net operating expenses	Commissions		21	6051	13105		6531		12625	
	Other acquisition expenses		22	2216	4339		2128		4427	
	Administrative expenses		23		17104				17104	
	Reinsurance commissions and profit participations		24							
	Total (21+22+23-24)		29	8267	34548		8659		34156	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount		31	49292			96398		47106	
	Reinsurers' share		32	40298			64711		24413	
	Claims management costs		33							
	Total (31-32+33)		39	8994			31687		22693	
Split of line 29	Prior financial years		41							
	This financial year		42	8267	34548		8659		34156	
Split of line 39	Incidents occurring prior to this financial year		51	8994			30073		21079	
	Incidents occurring in this financial year		52				1614		1614	

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative commercial lines property business**

			Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
			R22	1179980	GL	31	12	2014	£000	260
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3		Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount		11	131411	64563		55607		(11241)	
	Reinsurers' share		12	16968	1181		16855		1068	
	Net (11-12)		13	114444	63382		38753		(12309)	
	Claims management costs		14	3355	7522		691		4858	
Claims incurred in respect of incidents occurring in this financial year	Gross amount		15		54590		54908		109498	
	Reinsurers' share		16				(361)		(361)	
	Net (15-16)		17		54590		55269		109859	
	Claims management costs		18		4239		1452		5690	
Provision for unexpired risks			19							
Net operating expenses	Commissions		21	30097	62107		30313		61891	
	Other acquisition expenses		22	13093	22656		11396		24353	
	Administrative expenses		23		35349				35349	
	Reinsurance commissions and profit participations		24							
	Total (21+22+23-24)		29	43190	120112		41710		121592	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount		31							
	Reinsurers' share		32							
	Claims management costs		33							
	Total (31-32+33)		39							
Split of line 29	Prior financial years		41							
	This financial year		42	43190	120112		41710		121592	
Split of line 39	Incidents occurring prior to this financial year		51							
	Incidents occurring in this financial year		52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative commercial lines liability business**

			Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
			R22	1179980	GL	31	12	2014	£000	270
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3		Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount		11	310983	59468		241740		(9775)	
	Reinsurers' share		12	1421	4		6745		5327	
	Net (11-12)		13	309562	59465		234995		(15102)	
	Claims management costs		14	8489	2098		3057		(3334)	
Claims incurred in respect of incidents occurring in this financial year	Gross amount		15		2797		85976		88774	
	Reinsurers' share		16				2975		2975	
	Net (15-16)		17		2797		83001		85799	
	Claims management costs		18		1182		6424		7606	
Provision for unexpired risks			19							
Net operating expenses	Commissions		21	8505	17484		8528		17461	
	Other acquisition expenses		22	3690	6654		3247		7097	
	Administrative expenses		23		11469				11469	
	Reinsurance commissions and profit participations		24							
	Total (21+22+23-24)		29	12195	35606		11775		36026	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount		31				17094		17094	
	Reinsurers' share		32				7217		7217	
	Claims management costs		33							
	Total (31-32+33)		39				9877		9877	
Split of line 29	Prior financial years		41							
	This financial year		42	12195	35606		11775		36026	
Split of line 39	Incidents occurring prior to this financial year		51				8935		8935	
	Incidents occurring in this financial year		52				943		943	

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Balance of all primary (direct) and facultative business**

			Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
			R22	1179980	GL	31	12	2014	£000	409
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3		Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11								
	Reinsurers' share	12								
	Net (11-12)	13								
	Claims management costs	14				3			3	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15								
	Reinsurers' share	16								
	Net (15-16)	17								
	Claims management costs	18				2			2	
Provision for unexpired risks		19								
Net operating expenses	Commissions	21								
	Other acquisition expenses	22						(0)	0	
	Administrative expenses	23				(4)			(4)	
	Reinsurance commissions and profit participations	24								
	Total (21+22+23-24)	29				(4)		(0)	(4)	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31								
	Reinsurers' share	32								
	Claims management costs	33								
	Total (31-32+33)	39								
Split of line 29	Prior financial years	41								
	This financial year	42				(4)		(0)	(4)	
Split of line 39	Incidents occurring prior to this financial year	51								
	Incidents occurring in this financial year	52								

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total proportional treaty reinsurance business accepted**

			Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
			R22	1179980	GL	31	12	2014	£000	600
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3		Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	9985					14161	4176	
	Reinsurers' share	12								
	Net (11-12)	13	9985					14161	4176	
	Claims management costs	14								
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15								
	Reinsurers' share	16								
	Net (15-16)	17								
	Claims management costs	18								
Provision for unexpired risks		19								
Net operating expenses	Commissions	21								
	Other acquisition expenses	22								
	Administrative expenses	23								
	Reinsurance commissions and profit participations	24								
	Total (21+22+23-24)	29								
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31								
	Reinsurers' share	32								
	Claims management costs	33								
	Total (31-32+33)	39								
Split of line 29	Prior financial years	41								
	This financial year	42								
Split of line 39	Incidents occurring prior to this financial year	51								
	Incidents occurring in this financial year	52								

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

Total business

Total business											Company registration number	GL/ UK/ CM	day month year			Units	Category number
											R23	1179980	GL	31	12	2014	£000
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %		
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)							
			1	2	3	4	5	6	7	8	9	10	11	12	13		
12	2014	11				985991	769486	297763			2053239	51277	2986615		68.7		
12	2013	12	927428	1228821		469133	357699	279962	860811	368010	(122027)	37379	3142105	(9.9)	64.7		
12	2012	13	1037900	1315528	532679	125247	256183	140607	399438	224208	(101609)	40720	3357399	(19.8)	62.3		
12	2011	14	1176548	1632837	689966	120349	261022	201596	374497	309833	(101363)	78437	3882802	(22.0)	63.1		
12	2010	15	1658135	2538788	1353234	127712	225148	273635	386478	328881	(88865)	133575	4658437	(22.0)	78.1		
12	2009	16	1670677	2022737	1520775	108723	191630	334065	288377	396063	(50022)	190800	4713722	6.5	81.2		
12	2008	17	1598130	1753231	1504002	35650	151850	74218	153558	156705	(48546)	84534	4742071	0.7	70.9		
12	2007	18	1396998	2074814	1761360	28343	175468	148261	195212	169275	(12415)	142205	4347726	1.9	80.7		
12	2006	19	1429990	1752332	1243346	14941	146800	101107	168345	102749	(8246)	110407	4270665	(14.0)	68.8		
12	2005	20	1449278	1649310	1182462	6808	76895	34776	64363	36175	17940	45256	4253399	(21.1)	64.7		
Prior accident years		21				10838	194384	119659	202267	132257	(9642)	114800					
Reconciliation		22															
Total (11 to 22)		29				2033734	2806564	2005648	3093345	2224157	1528444	1029391					

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

Total primary (direct) and facultative business

Total primary (direct) and facultative business										Company registration number	GL/ UK/ CM	day month year			Units	Category number	
										R23	1179980	GL	31	12	2014	£000	002
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %		
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)							
			1	2	3	4	5	6	7	8	9	10	11	12	13		
12	2014	11				985991	769486	297763			2053239	51277	2986615		68.7		
12	2013	12	927428	1228821		469133	357699	279962	860811	368010	(122027)	37379	3142105	(9.9)	64.7		
12	2012	13	1037900	1315528	532679	125247	256183	140607	399438	224208	(101609)	40720	3357400	(19.8)	62.3		
12	2011	14	1176548	1632837	689966	120349	261022	201596	374497	309833	(101363)	78437	3873202	(22.0)	63.2		
12	2010	15	1658135	2538788	1353234	127712	225148	273635	386478	328881	(88865)	133575	4658437	(22.0)	78.1		
12	2009	16	1670677	2022737	1520775	108723	191630	334065	288377	396063	(50022)	190800	4713722	6.5	81.2		
12	2008	17	1598130	1753231	1504002	35650	151850	74218	153558	156705	(48546)	84534	4742071	0.7	70.9		
12	2007	18	1396998	2074814	1761360	28343	175468	148261	195212	169275	(12415)	142205	4347726	1.9	80.7		
12	2006	19	1429990	1752332	1243345	14941	146800	101107	168345	102749	(8246)	110407	4270665	(14.0)	68.8		
12	2005	20	1449278	1649310	1182453	6808	76895	34776	64363	36175	17940	45256	4253399	(21.1)	64.7		
Prior accident years		21				10838	180223	119659	192282	132257	(13818)	114800					
Reconciliation		22															
Total (11 to 22)		29				2033734	2792403	2005648	3083361	2224157	1524268	1029391					

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

Total primary (direct) and facultative accident and health

Total primary (direct) and facultative accident and health											Company registration number	GL/ UK/ CM	day month year			Units	Category number
											R23	1179980	GL	31	12	2014	£000
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %		
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)							
			1	2	3	4	5	6	7	8	9	10	11	12	13		
12	2014	11				52559	16730	8170			77459		99845		77.6		
12	2013	12	47832	25175		14880	1706	318	16985	8190	(8272)		87041	(32.9)	74.4		
12	2012	13	45664	21458	14950	987	266	48	661	1517	(876)		88558	(24.3)	69.9		
12	2011	14	47656	15501	13240	223	698	120	870	294	(123)		87104	(7.9)	71.1		
12	2010	15	45855	23334	15565	56	277	139	412	357	(297)		90053	(31.3)	68.7		
12	2009	16	40089	18852	14030	53	138	(42)	175	34	(60)		88723	(24.8)	61.2		
12	2008	17	36714	26223	17412	73	39	3	64	362	(311)		86680	(33.2)	62.6		
12	2007	18	35280	29827	21595	8	112	28	117	115	(84)		87241	(27.1)	65.4		
12	2006	19	29551	24841	16504	6	511	22	375	(18)	182		77594	(31.4)	60.0		
12	2005	20	19328	19279	17089	14	41	(42)	33	19	(41)		72245	(11.3)	50.4		
Prior accident years		21				0	382	17	172	37	190						
Reconciliation		22															
Total (11 to 22)		29				68859	20900	8779	19865	10907	67766						

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

Total primary (direct) and facultative personal lines motor business

Total primary (direct) and facultative personal lines motor business											Company registration number	GL/ UK/ CM	day month year			Units	Category number
											R23	1179980	GL	31	12	2014	£000
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %		
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)							
			1	2	3	4	5	6	7	8	9	10	11	12	13		
12	2014	11				495658	483136	130768			1109561	48721	1211779		91.6		
12	2013	12	482735	681011		184496	222761	199637	496853	184157	(74117)	27131	1387197	(10.9)	78.5		
12	2012	13	532312	790142	245686	76412	177535	109502	265281	176351	(78182)	37451	1550440	(22.9)	73.6		
12	2011	14	636133	1134175	386838	88492	186991	187191	271677	282474	(91477)	76753	1891677	(25.1)	78.5		
12	2010	15	1008548	1820490	762435	103324	190595	256512	317896	308305	(75769)	131691	2445290	(27.9)	94.9		
12	2009	16	1034613	1366521	1061181	88707	165051	313586	243312	378840	(54807)	178903	2526676	19.2	105.4		
12	2008	17	1008405	1119630	1033215	31075	142944	71170	140567	148520	(43898)	83611	2585340	14.2	88.5		
12	2007	18	835908	1262622	1146092	22624	158761	143781	180393	162094	(17321)	134923	2394994	16.5	96.3		
12	2006	19	946530	1141440	858940	15679	141994	98388	162937	98935	(5811)	110406	2375594	(2.3)	86.8		
12	2005	20	919675	1137592	828848	6576	73826	33680	61866	33382	18834	44607	2403658	(17.1)	77.5		
Prior accident years		21				9784	175377	106271	190618	107203	(6389)	113631					
Reconciliation		22															
Total (11 to 22)		29				1122828	2118972	1650484	2331399	1880261	680624	987827					

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2014

Primary (direct) and facultative household and domestic all risks

Primary (direct) and facultative household and domestic all risks										Company registration number	GL/ UK/ CM	day month year			Units	Category number	
										R23	1179980	GL	31	12	2014	£000	160
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %		
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)							
			1	2	3	4	5	6	7	8	9	10	11	12	13		
12	2014	11				243658	116796	69389			429844		837460		51.3		
12	2013	12	212534	246808		166938	24393	16154	161209	85599	(39323)		864468	(15.9)	48.6		
12	2012	13	272181	243215	166420	16132	11169	6495	30141	6842	(3186)		896133	(17.7)	52.7		
12	2011	14	281470	200529	151233	6073	9313	3215	16003	5944	(3346)		991134	(15.3)	45.5		
12	2010	15	355088	345845	371385	4732	8968	2508	15082	1877	(752)		1107542	12.1	67.1		
12	2009	16	351347	282104	217608	1617	6366	(802)	6752	225	204		1064636	(20.3)	54.1		
12	2008	17	322585	260707	193037	1000	1262	(427)	2528	409	(1102)		1033848	(25.3)	50.1		
12	2007	18	347820	435089	336998	1955	3181	(447)	3520	958	210		899297	(21.5)	76.7		
12	2006	19	260869	264744	185379	(25)	1971	550	2411	165	(79)		886373	(29.0)	50.6		
12	2005	20	318275	240098	182797	171	564	(360)	625	134	(384)		867822	(23.7)	57.8		
Prior accident years		21				687	(828)	753	(473)	2204	(1119)						
Reconciliation		22															
Total (11 to 22)		29				442939	183154	97029	237798	104357	380968						

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2014

Total primary (direct) and facultative personal lines financial loss business

Total primary (direct) and facultative personal lines financial loss business											Company registration number	GL/ UK/ CM	day month year			Units	Category number
											R23	1179980	GL	31	12	2014	£000
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %		
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)							
			1	2	3	4	5	6	7	8	9	10	11	12	13		
12	2014	11				101438	13039	29751			144228		390760		36.9		
12	2013	12	103912	45477		22306	3205	10489	14528	30949	(9476)		382120	(20.8)	36.6		
12	2012	13	95383	51624	30524	3679	2523	7500	3671	11740	(1708)		419186	(14.3)	33.3		
12	2011	14	133289	73609	45310	3314	2669	4812	3670	7261	(136)		510373	(23.8)	37.1		
12	2010	15	162010	120509	65052	1578	2456	3119	3764	5652	(2264)		640129	(40.1)	36.6		
12	2009	16	164979	154093	90733	1954	1784	1884	2644	4157	(1179)		652616	(37.5)	40.0		
12	2008	17	141386	123886	100566	868	1186	1414	2124	825	520		630730	(16.0)	38.9		
12	2007	18	131349	95644	83486	711	1107	776	1649	399	547		603567	(10.0)	36.0		
12	2006	19	130918	125231	81128	(386)	933	506	1144	225	(316)		583701	(34.4)	36.5		
12	2005	20	130500	69580	65645	(236)	557	204	631	245	(351)		575244	(4.9)	34.2		
Prior accident years		21				(1304)	387	885	707	618	(1357)						
Reconciliation		22															
Total (11 to 22)		29				133923	29848	61340	34532	62071	128507						

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

Total primary (direct) and facultative commercial motor business

Total primary (direct) and facultative commercial motor business										Company registration number	GL/ UK/ CM	day month year			Units	Category number	
										R23	1179980	GL	31	12	2014	£000	220
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %		
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)							
			1	2	3	4	5	6	7	8	9	10	11	12	13		
12	2014	11				35290	40294	20906			96490	1614	116810		82.6		
12	2013	12	34118	72073		18179	29167	22321	48955	23118	(2406)	4966	106906	(3.3)	97.1		
12	2012	13	25257	54368	22008	9364	15903	5483	28583	15044	(12877)	781	93975	(3.0)	83.0		
12	2011	14	30773	70134	27838	6711	16604	6931	22431	5683	2132	1501	98014	(17.2)	90.7		
12	2010	15	38481	72288	41051	8408	6906	4587	16704	6406	(3209)	1752	102165	(15.7)	97.3		
12	2009	16	39353	67158	56666	4976	8524	16991	13374	7244	9873	11867	112497	29.8	112.5		
12	2008	17	40471	66341	56703	783	2096	1701	3041	1536	3	677	117592	(7.6)	86.5		
12	2007	18	21878	66627	61510	1080	9697	1074	3663	3000	5189	6711	99002	10.1	96.2		
12	2006	19	23585	50481	31043	25	182	23	264	536	(570)		87716	(38.0)	62.5		
12	2005	20	18817	45136	25363	10	1457	(80)	499	179	709	649	79246	(40.7)	57.5		
Prior accident years		21				101	181	4581	(3049)	5113	2800	1169					
Reconciliation		22															
Total (11 to 22)		29				84928	131011	84518	134464	67859	98133	31687					

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2014

Total primary (direct) and facultative commercial lines property business

Total primary (direct) and facultative commercial lines property business										Company registration number	GL/ UK/ CM	day month year			Units	Category number
										R23	1179980	GL	31	12	2014	£000
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %	
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)						
			1	2	3	4	5	6	7	8	9	10	11	12	13	
12	2014	11				54590	60769	(5500)			109859		243924		45.0	
12	2013	12	40580	79907		53783	21300	(2702)	75103	4804	(7526)		227236	(9.4)	49.7	
12	2012	13	63814	78207	40325	7810	6957	(83)	13729	2004	(1049)		218271	(29.7)	54.4	
12	2011	14	43424	62915	41457	815	2300	(650)	5038	(2585)	12		203590	(30.2)	42.9	
12	2010	15	44751	77643	64751	(587)	1344	1158	3401	399	(1884)		187026	(14.1)	59.6	
12	2009	16	37017	71263	49472	2282	4399	2794	9116	1484	(1124)		183889	(17.3)	52.2	
12	2008	17	44751	74901	49551	(150)	113	180	230	275	(362)		196068	(33.7)	48.2	
12	2007	18	40938	91439	56500	(49)	313	106	363	9	(2)		178925	(37.8)	54.7	
12	2006	19	36926	59549	33589	(564)	157	576	57	(3)	116		178623	(43.3)	39.6	
12	2005	20	40574	56245	32402	2	33	(8)	(11)	(7)	46		174504	(42.3)	41.8	
Prior accident years		21				62	260	205	218	820	(512)					
Reconciliation		22														
Total (11 to 22)		29				117995	97946	(3924)	107244	7200	97573					

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2014

Total primary (direct) and facultative commercial lines liability business

Total primary (direct) and facultative commercial lines liability business											Company registration number	GL/ UK/ CM	day month year			Units	Category number
											R23	1179980	GL	31	12	2014	£000
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %		
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)							
			1	2	3	4	5	6	7	8	9	10	11	12	13		
12	2014	11				2797	38722	44279			85799	943	86036		99.7		
12	2013	12	5719	78370		8551	55167	33745	47177	31192	19093	5283	87136	24.4	118.4		
12	2012	13	3290	76512	12765	10861	41831	11661	57373	10710	(3730)	2488	90837	0.8	88.5		
12	2011	14	3803	75975	24050	14720	42447	(23)	54807	10762	(8425)	183	91310	6.9	93.1		
12	2010	15	3402	78679	32995	10201	14601	5613	29219	5885	(4689)	132	86233	(19.4)	77.5		
12	2009	16	3279	62745	31086	9133	5367	(345)	13005	4080	(2929)	30	84686	(27.9)	57.3		
12	2008	17	3818	81542	53517	2000	4209	178	5004	4778	(3395)	246	91812	(26.5)	69.4		
12	2007	18	(16175)	93567	55179	2013	2297	2943	5507	2701	(954)	570	84698	(33.3)	54.6		
12	2006	19	1611	86046	36763	205	1051	1042	1156	2910	(1768)	2	81065	(54.6)	50.2		
12	2005	20	2108	81379	30309	272	417	1382	721	2223	(874)		80680	(60.2)	42.7		
Prior accident years		21				1508	4464	6948	4090	16261	(7430)	0					
Reconciliation		22															
Total (11 to 22)		29				62262	210573	107423	218059	91503	70697	9877					

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2014

Total proportional treaty reinsurance business accepted

Total proportional treaty reinsurance business accepted										Company registration number	GL/UK/CM	day month year			Units	Category number	
										R23	1179980	GL	31	12	2014	£000	600
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %		
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)							
			1	2	3	4	5	6	7	8	9	10	11	12	13		
12	2014	11															
12	2013	12															
12	2012	13															
12	2011	14											9600				
12	2010	15															
12	2009	16															
12	2008	17															
12	2007	18															
12	2006	19															
12	2005	20															
Prior accident years		21					14161		9985		4176						
Reconciliation		22															
Total (11 to 22)		29					14161		9985		4176						

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2014

Balance of all treaty reinsurance accepted business

											Company registration number	GL/ UK/ CM	day month year			Units	Category number	
											R23	1179980	GL	31	12	2014	£000	709
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %			
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)								
			1	2	3	4	5	6	7	8	9	10	11	12	13			
12	2014	11																
12	2013	12																
12	2012	13											(1)					
12	2011	14																
12	2010	15																
12	2009	16																
12	2008	17																
12	2007	18			(0)													
12	2006	19			0													
12	2005	20			9													
Prior accident years		21																
Reconciliation		22																
Total (11 to 22)		29																

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2014

Total business

Total business													Company registration number		GL/UK/CM	day month year			Units		Category number				
													R24		1179980		GL		31	12	2014	£000		001	
Underwriting year ended			Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns		
			29	29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99
Premiums written	Gross amount		11	81																				81	
	Reinsurers' share		12																						
	Net (11-12)		19	81																				81	
Claims paid	Gross amount		21	(67)																				(67)	
	Reinsurers' share		22																						
	Net (21-22)		29	(67)																				(67)	
Claims management costs			39																						
Net operating expenses	Commissions		41																						
	Other acquisition expenses		42																						
	Administrative expenses		43																						
	Reinsurers' commissions and profit participations		44																						
	Payable net (41+42+43-44)		49																						
Technical provisions	Brought forward	Undiscounted	51	3900																				3900	
		Adjustment for discounting	52																						
	Carried forward	Undiscounted	53	4139																				4139	
		Adjustment for discounting	54																						
	Increase (decrease) in the financial year (53-54-51+52)		59	239																				239	
Balance on each underwriting year (19-29-39-49-59)			69	(91)																				(91)	

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2014

Total primary (direct) and facultative business

Total primary (direct) and facultative business														Company registration number				GL/UK/CM		day month year			Units		Category number	
														R24		1179980				GL		31	12	2014	£000	
Underwriting year ended			Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns			
			29	29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99	99
Premiums written	Gross amount		11	81																				81		
	Reinsurers' share		12																							
	Net (11-12)		19	81																				81		
Claims paid	Gross amount		21	(67)																				(67)		
	Reinsurers' share		22																							
	Net (21-22)		29	(67)																				(67)		
Claims management costs			39																							
Net operating expenses	Commissions		41																							
	Other acquisition expenses		42																							
	Administrative expenses		43																							
	Reinsurers' commissions and profit participations		44																							
	Payable net (41+42+43-44)		49																							
Technical provisions	Brought forward	Undiscounted	51	3900																				3900		
		Adjustment for discounting	52																							
	Carried forward	Undiscounted	53	4139																				4139		
		Adjustment for discounting	54																							
	Increase (decrease) in the financial year (53-54-51+52)		59	239																				239		
Balance on each underwriting year (19-29-39-49-59)			69	(91)																				(91)		

Balance of all primary (direct) and facultative business

Category number

[illegible]

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2014

Total business

												Company registration number	GL/UK/CM	day month year			Units	Category number	
												R25	1179980	GL	31	12	2014	£000	001
Underwriting year ended		Prior underwriting years	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns
		2929	1205	1206	1207	1208	1209	1210	1211	1212	1213	1214	9999						
Reported claims outstanding	Gross amount	11	4139																4139
	Reinsurers' share	12																	
Claims incurred but not reported	Gross amount	13																	
	Reinsurers' share	14																	
Claims management costs		15																	
Adjustment for discounting	Gross amount	16																	
	Reinsurers' share	17																	
	Claims management costs	18																	
Allocation to/(from) another risk category of anticipated surplus		19																	
Balance of the fund		20																	
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	4139																4139
Provision for unearned premiums		22																	
Provision for unexpired risks		23																	
Deferred acquisition costs		24																	
Other technical provisions (particulars to be specified by way of supplementary note)		25																	
Total (21+22+23-24+25)		29	4139																4139

Global business

Financial year ended **31 December 2014**

Total primary (direct) and facultative business

Company registration number	GL/ UK/ CM	day month year	Units	Category number
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[illegible]

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

Balance of all primary (direct) and facultative business

[illegible]

General insurance business : Expected income and yield from admissible assets covering discounted provisions

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2014

Company registration number GL/UK/CM day month year Units

										R30	1179980	GL	31	12	2014	£000
Major currencies	Reporting territory code		Total admissible assets as shown on Form 13	Admissible assets hypothecated to cover the provision for outstanding claims being discounted	Expected income from assets included in column 2	Yield %	Technical provisions	Provision for outstanding claims being discounted		Unwind in the discount in the next financial year	Rates of interest at which the provision is being discounted					
								Before deduction for discounting	Deduction for discounting		Highest	Lowest	Average rate			
			1	2	3	4	5	6	7	8	9	10	11			
		11	8342430	8342430	263067	3.2	5238779	1664833	1029391	8953	4.0	4.0	4.0			
		12														
		13														
		14														
		15														
		16														
		17														
		18														
		19														
		20														
Other currencies		21														
Total		29	8342430	8342430			5238779	1664833	1029391	8953						

General insurance business : Expected income and yield from admissible assets covering discounted provisions

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2014

Financial year ended		31 December 2014		Company registration number	GL/ UK/ CM	day	month	year	Units		
				R30	1179980	GL		31	12	2014	£000
Type of asset					Value of admissible assets as shown on Form 13 1	Admissible assets hypothecated to cover the provision for outstanding claims being discounted 2	Expected income from assets included in column 2 3		Yield % 4		
Land and buildings				31	302022	302022	14669		4.9		
Fixed interest securities	Approved securities			32	1561315	1561315	30198		1.9		
	Other			33	3580879	3580879	101151		2.8		
Variable interest and variable yield securities (excluding items shown at line 36)	Approved securities			34	64868	64868	940		1.4		
	Other			35	618066	618066	11982		1.9		
Equity shares and holdings in collective investment schemes				36	624036	624036	3699		0.6		
Loans secured by mortgages				37							
All other assets	Producing income			38	1245719	1245719	100427		8.1		
	Not producing income			39	345526	345526					
Total				49	8342430	8342430	263067		3.2		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2014**

Primary (direct) and facultative household and domestic all risks

Company registration number **GL/UK/CM** day month year **31 12 2014** Monetary units **000** Category number **160** Currency code **GBP** Reporting territory code **AA**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2014	11	151317	40207		243551	116796	69666			430014	883259	48.7
12	2013	12	240073	5704	212534	166938	24393	16263	161209	85326	(38940)	914951	45.9
12	2012	13	339007	1666	438602	16132	11169	6577	30141	6853	(3115)	951010	49.7
12	2011	14	365248	1169	432703	6073	9313	3362	16003	6009	(3265)	1052548	42.9
12	2010	15	401351	567	726630	4732	8968	2561	15082	1842	(664)	1168448	63.6
12	2009	16	344136	303	569021	1617	6366	(750)	6752	213	269	1128621	51.1
12	2008	17	349230	107	517416	1000	1262	(408)	2528	406	(1080)	1102623	47.1
12	2007	18	414483	79	823516	1955	3319	(388)	3520	965	400	1087416	76.2
12	2006	19	409478	64	537690	(25)	2365	508	2794	289	(234)	1120279	48.3
12	2005	20	705018	24	598745	171	564	(353)	625	142	(386)	1098201	54.6
Prior accident years		21		43		676	(822)	805	(377)	2230	(1194)		
Total (11 to 21)		29		49933		442821	183692	97843	238277	104275	381805		
Line 29 expressed in sterling		30				442821	183692	97843	238277	104275	381805		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2014**

Assistance

Financial year ended		31 December 2014		Company registration number		GL/UK/CM		day month year		Monetary units		Category number		Currency code		Reporting territory code	
Assistance				R31		1179980		GL		31 12 2014		000		181		GBP AA	
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %				
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported							
			1	2	3	4	5	6	7	8				9	10	11	
12	2014	11	634149	8708		57869	911	(152)			58629	188179	31.2				
12	2013	12	818393	2173	58146	776	22	(35)	712	(337)	388	159502	36.9				
12	2012	13	507592	1739	52737	(26)	42	(3)	45		(32)	161437	32.7				
12	2011	14	812876	517	65485	(54)	62	54	58	(110)	113	173036	37.9				
12	2010	15	840652	9018	71264	(36)	153	(2)	155	(55)	15	179863	39.7				
12	2009	16	797023	15522	58967	(103)	328	23	328	242	(321)	249457	23.7				
12	2008	17	773757	22688	49341	(45)	571	47	567	43	(37)	163050	30.6				
12	2007	18	922060	20151	56947	(59)	671	56	665	51	(48)	177046	32.5				
12	2006	19	1007603	19251	59391	(11)	614	54	616	49	(7)	161598	37.2				
12	2005	20	942645	14732	59296	(1)	403	34	403	31	2	157004	38.0				
Prior accident years		21		121		(51)	7		262	20	(327)						
Total (11 to 21)		29		114620		58258	3786	76	3812	(67)	58375						
Line 29 expressed in sterling		30				58258	3786	76	3812	(67)	58375						

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2014**

Creditor

Company registration number GL/UK/CM day month year Monetary units Category number Currency code Reporting territory code

R31	1179980	GL	31	12	2014	000	182	GBP	AA
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Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2014	11	2442	1891		5019	2638	6595			14252	27570	51.7
12	2013	12	6151	100	7387	5359	97	2571	3448	11595	(7016)	36680	42.0
12	2012	13	8905	43	16501	407	52	3512	136	4087	(252)	63560	32.2
12	2011	14	13211	49	34678	300	65	1891	130	2554	(429)	85745	43.1
12	2010	15	19386	56	25406	321	53	1128	115	2285	(898)	105348	25.5
12	2009	16	32693	12	65684	383	66	382	192	1079	(441)	133781	49.7
12	2008	17	31777	7	59657	58	55	283	61	170	165	141686	42.4
12	2007	18	29612	6	55333	26	24	70	26	(22)	115	159658	34.7
12	2006	19	32147	5	55579	14	25	128	44	(15)	137	166658	33.4
12	2005	20	34033	2	58069	5	17	85	18	54	35	182997	31.8
Prior accident years		21		7		30	201	690	197	233	490		
Total (11 to 21)		29		2178		11921	3293	17333	4368	22021	6157		
Line 29 expressed in sterling		30				11921	3293	17333	4368	22021	6157		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2014**

Legal expenses

Company registration number **GL/UK/CM** day month year **31 12 2014** Monetary units **000** Category number **184** Currency code **GBP** Reporting territory code **AA**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2014	11	363	1458		549	2357	11215			14121	97467	14.5
12	2013	12	1434	738	620	3557	2875	7752	3164	12391	(1370)	108140	13.7
12	2012	13	2068	732	4398	2680	2317	3980	3379	7554	(1956)	118916	11.2
12	2011	14	3183	564	10397	2307	2403	2791	3208	4876	(583)	142198	12.6
12	2010	15	4411	367	19596	1741	1904	2207	3249	3465	(863)	172885	14.7
12	2009	16	5383	211	27000	1462	1362	1506	2082	2905	(657)	169755	18.5
12	2008	17	5061	135	21497	895	560	1085	1475	609	455	168023	14.3
12	2007	18	5235	90	16395	934	412	557	881	367	655	170296	10.7
12	2006	19	4920	57	10727	343	256	369	447	193	329	111258	10.5
12	2005	20	3847	22	5800	104	126	98	210	160	(42)	96576	6.3
Prior accident years		21		30		109	137	239	205	405	(126)		
Total (11 to 21)		29		4404		14680	14710	31801	18301	32925	9964		
Line 29 expressed in sterling		30				14680	14710	31801	18301	32925	9964		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2014**

Pet insurance

Company registration number **GL/UK/CM** day month year **31 12 2014** Monetary units **000** Category number **186** Currency code **GBP** Reporting territory code **AA**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2014	11	35626	22716		38001	7132	12094			57227	77540	73.8
12	2013	12	57876	2294	37809	12655	210	200	7250	7298	(1482)	77889	65.3
12	2012	13	59551	1002	52339	620	112	11	111	99	532	75277	70.5
12	2011	14	104752	656	68047	762	139	76	273	(59)	763	109461	63.1
12	2010	15	191606	534	119247	(448)	346	(214)	245	(44)	(518)	180901	65.7
12	2009	16	187239	473	75719	212	28	(27)	41	(69)	240	166366	45.6
12	2008	17	169365	272	62491	(39)	0	(2)	20	3	(64)	149068	41.9
12	2007	18	154690	209	39152	(189)		93	75	3	(174)	120825	32.3
12	2006	19	183664	131	36746	(732)	38	(44)	38	(1)	(775)	102729	35.1
12	2005	20	133643	79	28187	(344)	12	(14)	0	(0)	(346)	83703	33.3
Prior accident years		21		100		(1391)	42	(44)	42	(40)	(1395)		
Total (11 to 21)		29		28466		49106	8059	12128	8096	7190	54007		
Line 29 expressed in sterling		30				49106	8059	12128	8096	7190	54007		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2014**

Commercial property

Company registration number **R31** GL/UK/CM **GL** day month year **31 12 2014** Monetary units **000** Category number **261** Currency code **GBP** Reporting territory code **AA**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2014	11	13745	9693		50468	51796	(2043)			100221	244660	41.0
12	2013	12	21734	1870	42332	48826	26529	(4053)	70421	3530	(2649)	232474	48.9
12	2012	13	22950	391	93538	7397	5237	142	15276	(626)	(1874)	222706	47.7
12	2011	14	20566	132	74289	617	1590	(904)	3841	(2905)	367	206572	36.6
12	2010	15	20082	57	93526	(713)	505	775	2368	(831)	(970)	171913	54.7
12	2009	16	17104	25	59263	520	559	676	2229	(162)	(312)	191448	31.9
12	2008	17	17377	14	79791	(158)	69	(705)	188	(740)	(243)	216188	36.5
12	2007	18	21919	10	114469	(56)	310	(593)	361	(767)	65	210720	54.2
12	2006	19	17828	5	76936	(2955)	156	2932	567	(620)	186	218209	35.3
12	2005	20	17197	5	79664	1	33	(208)	7	(230)	49	211692	37.6
Prior accident years		21		110		30	265	(2537)	234	(2282)	(194)		
Total (11 to 21)		29		12312		103977	87048	(6519)	95492	(5633)	94647		
Line 29 expressed in sterling		30				103977	87048	(6519)	95492	(5633)	94647		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2014**

Public and products liability

Company registration number **GL/UK/CM** day month year **31 12 2014** Monetary units **000** Category number **273** Currency code **GBP** Reporting territory code **AA**

						R31	1179980	GL	31	12	2014	000	273	GBP	AA
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %		
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
			1	2	3	4	5	6	7	8				9	10
12	2014	11	4	35		2797	38722	47254			88774	89194	99.5		
12	2013	12	2022	1003	5719	8551	55417	37463	47177	31582	22671	88647	120.9		
12	2012	13	3977	965	15857	10861	41831	14026	57373	11083	(1738)	91658	90.1		
12	2011	14	4978	575	27644	14720	42447	273	54807	10949	(8316)	91045	93.5		
12	2010	15	5045	204	38456	10201	14601	5818	29219	5984	(4583)	80244	86.1		
12	2009	16	4844	79	36080	9133	5367	(305)	13005	4128	(2937)	80513	62.4		
12	2008	17	5711	58	60118	2003	4209	(81)	5004	4805	(3677)	92546	71.6		
12	2007	18	6481	57	60846	2013	2297	2979	5507	2725	(943)	104803	65.0		
12	2006	19	6204	37	67674	205	1051	1059	1156	2922	(1763)	106525	65.7		
12	2005	20	5639	50	51449	272	417	1387	875	2239	(1037)	104457	51.2		
Prior accident years		21		354		1508	4499	6984	4125	16318	(7451)				
Total (11 to 21)		29		3417		62266	210858	116857	218248	92735	78998				
Line 29 expressed in sterling		30				62266	210858	116857	218248	92735	78998				

Form 31
(continuation sheet)

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2014**

Public and products liability

Financial year ended 31 December 2014						Company registration number	GL/UK/CM	day month year	Monetary units	Category number	Currency code	Reporting territory code	
Public and products liability						R31	1179980	GL	31122014	000	273	GBP	AA
Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported				
		1	2	3	4	5	6	7	8	9	10	11	
12	2004	5732	42	49832	638	797	892	1110	3372	(2155)	100710	51.8	
12	2003	6451	51	52771	98	536	342	428	4407	(3859)	87457	61.5	
12	2002	5795	58	38542	167	911	70	812	794	(459)	52364	75.8	
12	2001	4323	39	27837	97	522	112	368	348	16	26487	107.9	
12	2000	3285	30	18430	34	360	180	269	267	38	18005	105.5	
12	1999	2864	12	12426	30	218	153	156	242	3	14874	86.2	
12	1998	2056	8	8940	37	75	250	60	245	57	12611	73.8	
12	1997	1693	14	5427	14	169	188	103	256	13	12356	46.9	
12	1996	1558	10	5233	11	135	155	60	278	(36)	2940	188.2	
12	1995	1630	5	6546	5	97	111	14	266	(67)	3182	212.4	
12	1994	1757	11	7617	18	340	173	308	291	(68)	3287	247.9	
12	1993	1196	10	5220	3	53	176	33	266	(68)			
12	1992	1006		4823	0	1	173	1	246	(73)			

Currency **British Pound**

Reporting Territory	United Kingdom other than home foreign
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Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
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R31	1179980	GL	31	12	2014	000	273	GBP	AA
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General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer U K Insurance Limited

Currency British Pound

Global business

Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2014

Private motor - comprehensive

Company registration number GL/UK/CM day month year Monetary units Category number Currency code Reporting territory code

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2014	11	284426	151628		492515	518033	353832			1364380	1266955	107.7	3657	11.9
12	2013	12	386844	43092	477633	181776	215606	316381	487452	331242	(104931)	1409124	84.5	3771	11.4
12	2012	13	428860	18978	757587	79545	178181	200223	268977	280896	(91924)	1536865	79.1	3716	12.1
12	2011	14	584848	5943	980651	84989	177755	243069	258762	354288	(107237)	1824431	81.5	4428	13.3
12	2010	15	927411	2962	1663730	97647	183164	294198	291085	344124	(60200)	2320065	96.5	6445	14.4
12	2009	16	1012488	1429	1911003	80879	143193	365508	205227	417640	(33286)	2335130	107.1	6804	14.9
12	2008	17	1029036	614	1837777	30128	181229	105567	165300	274485	(122860)	2361286	91.3	6738	15.3
12	2007	18	1178234	381	2040867	21038	194611	185226	208205	183943	8728	2457618	99.4	7161	16.5
12	2006	19	1223552	246	1939679	14200	183160	104145	195915	107645	(2054)	2548145	88.0	7364	16.6
12	2005	20	1363856	316	1850657	6166	116054	61239	98646	67591	17223	2550269	79.8	7279	18.7
Prior accident years		21		1560		15564	413618	232303	426324	254038	(18877)				
Total (11 to 21)		29		227149		1104449	2504605	2461691	2605892	2615891	848963				
Line 29 expressed in sterling		30				1104449	2504605	2461691	2605892	2615891	848963				

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer U K Insurance Limited

Currency British Pound

Global business

Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2014

Private motor - non-comprehensive

Company registration number GL/UK/CM day month year Monetary units Category number Currency code Reporting territory code

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2014	11	887	1181		3113	5918	1802			10833	21649	50.0	51	4.0
12	2013	12	2210	452	5101	2720	5890	6580	8032	3748	3409	32435	62.6	78	3.4
12	2012	13	5240	327	20412	2467	6776	4410	8867	6386	(1599)	62201	54.8	411	1.4
12	2011	14	9694	248	39898	3841	12331	9141	19152	15128	(8967)	95500	68.3	523	1.9
12	2010	15	23144	228	108111	7379	21884	17891	45069	30301	(28215)	181766	85.4	391	6.0
12	2009	16	34613	176	180049	7828	25553	31164	34685	29410	451	212852	114.9	473	7.4
12	2008	17	40132	102	202501	3376	12621	10528	14244	14713	(2432)	250529	91.4	513	7.8
12	2007	18	54498	66	250552	2644	26037	20590	35174	28339	(14242)	328282	91.3	634	8.6
12	2006	19	62323	46	277712	2090	23865	18953	32404	21115	(8611)	345810	93.3	744	8.4
12	2005	20	78835	36	259732	883	1071	735	1737	1138	(185)	391090	67.1	805	9.8
Prior accident years		21		217		442	91472	49313	93334	51357	(3463)				
Total (11 to 21)		29		3079		36783	233419	171107	292697	201634	(53022)				
Line 29 expressed in sterling		30				36783	233419	171107	292697	201634	(53022)				

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer

U K Insurance Limited

Currency

British Pound

Global business

Reporting Territory

United Kingdom other than home foreign

Financial year ended

31 December 2014

Fleets

Financial year ended		31 December 2014						Company registration number		GL/ UK/ CM	day month year			Monetary units	Category number	Currency code	Reporting territory code			
Fleets								R32		1179980		GL		31	12	2014	000	221	GBP	AA
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) 9	Gross earned premiums 10	Claims ratio % 11	Vehicle years (000's) 12	Claims frequency % 13					
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported										
			1	2	3	4	5	6	7	8										
12	2014	11	7460	3345		15253	12757	6126			34136	52388	65.2	13	83.2					
12	2013	12	9914	735	14530	6277	14379	11650	21363	6168	4774	49821	94.0	13	82.9					
12	2012	13	11145	319	22454	4810	5996	1677	13926	5633	(7075)	49407	70.7	13	85.8					
12	2011	14	12628	130	25892	1686	7730	2329	9038	2092	616	46378	81.2	13	94.8					
12	2010	15	17252	69	39458	1315	2769	1155	4445	37	758	56808	78.7	20	87.4					
12	2009	16	19107	36	51355	2362	916	905	3179	404	600	63729	87.1	24	78.6					
12	2008	17	20045	15	47299	301	1312	84	1236	263	199	62586	78.3	20	100.3					
12	2007	18	21891	6	50117	394	542	(170)	652	233	(119)	63742	79.8	62	35.2					
12	2006	19	18299	1	38881	1	69	22	104	4	(15)	57802	67.4	54	34.0					
12	2005	20	14909	2	33537	37	4117	356	4203	332	(25)	51524	73.8	44	33.6					
Prior accident years		21		50		2	603	141	634	51	62									
Total (11 to 21)		29		4708		32438	51192	24274	58778	15217	33910									
Line 29 expressed in sterling		30				32438	51192	24274	58778	15217	33910									

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer U K Insurance Limited

Currency British Pound

Global business

Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2014

Commercial vehicles (non-fleet)

Company registration number GL/UK/CM day month year Monetary units Category number Currency code Reporting territory code

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2014	11	5167	628		20038	28143	27385			75566	72237	104.6	30	19.3
12	2013	12	6250	712	19624	11902	18301	34411	28290	20923	15402	60730	138.7	31	22.8
12	2012	13	8668	364	24814	4554	9855	6482	14932	14631	(8672)	18417	248.2	35	25.8
12	2011	14	10335	185	32719	5025	8847	5898	13372	4257	2139	53249	98.6	73	14.5
12	2010	15	13531	85	40494	7092	4126	3996	12249	6781	(3815)	46514	119.8	79	17.1
12	2009	16	14795	41	44930	2615	7596	16642	10184	7152	9517	50283	142.8	90	16.6
12	2008	17	22480	25	50094	482	773	2271	1801	1931	(206)	56882	94.3	106	21.2
12	2007	18	17148	10	52602	916	10745	1360	3202	3364	6455	55447	118.4	56	30.5
12	2006	19	14152	5	33013	23	113	4	161	615	(635)	54193	61.2	48	29.4
12	2005	20	18557	9	25526	27	4961	(205)	5224	242	(684)	50509	60.0	43	43.5
Prior accident years		21		68		298	36608	5271	38068	5912	(1804)				
Total (11 to 21)		29		2132		52972	130069	103513	127483	65808	93263				
Line 29 expressed in sterling		30				52972	130069	103513	127483	65808	93263				

Equalisation provisions

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

				Company registration number	GL/ UK/ CM	day month year			Units	
				R37	1179980	GL	31	12	2014	£000
Calculation of the maximum provision		Business grouping A (property)	Business grouping B (business interruption)	Business grouping C (marine and aviation)	Business grouping D (nuclear)	Business grouping E (non- proportional treaty)	All business groupings			Credit insurance business
		1	2	3	4	5	6			7
Total net premiums written in the previous 4 years	11	2636028	39988							
Net premiums written in the current year	12	1046064	22801							
Maximum provision	13	164691	4186				168877			

Calculation of the transfer to/from the provision

Equalisation provision brought forward	21						92826	
Transfers in	22	31382	684				32066	
Total abnormal loss	23							
Provisional transfers out	24							
Excess of provisional transfer out over fund available	25							
Provisional amount carried forward (21+22-24+25)	26						124892	
Excess, if any, of 26 over 13	27							
Equalisation provision carried forward (26-27)	28						124892	
Transfer in/(out) for financial year (28-21)	29						32066	

Equalisation provisions technical account : Accident year accounting

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

		Company registration number	GL/ UK/ CM	day month year			Units	
		R38	1179980	GL	31	12	2014	£000
Other than credit business		Business grouping A (property) 1	Business grouping B (business interruption) 2	Business grouping C (marine and aviation) 3	Business grouping D (nuclear) 4		Business grouping E (non-proportional treaty) 5	
Net premiums earned	11	1058788	22596					
Claims incurred net of reinsurance	12	472903	5615					
Trigger claims value	13	767621	16382					
Abnormal loss	19							
Trigger claims ratio		72.5%	72.5%	95%	25%		100%	

Credit business

Net premiums earned	21	
Claims incurred net of reinsurance	22	
Claims management costs	23	
Net operating expenditure	24	
Technical surplus/ (deficit) (21-22-23-24)	29	

Statement in accordance with the ReturnName of Company **U K Insurance Limited**Financial year ended **31st December 2014***0101* Modification to the Return

This return has been prepared in accordance with the Accounts and Statements Rules.

0301 Reconciliation of Net Admissible Assets to Available Capital Resources

	2014 £000s
Form 13 line 89	9,391,009
Form 15 line 69	(7,512,856)
Net admissible assets	1,878,153
Subordinated Loan Capital	501,238
Capital requirements of regulated related undertakings	9,416
Core tier one capital in related undertakings	7,012
Form 3 Line 79	2,395,820

0314 Amounts deducted from technical provisions for discounting

UK Insurance have Periodical Payment Order (PPO) liabilities which are awards made under the terms of the Courts Act 2003. These awards involve a series of payments at fixed intervals, guaranteed for a fixed number of years or the lifetime of one or more individuals. The PPO liabilities included in the technical provisions are either in respect of annuities which have been awarded or reserves which are being held in anticipation of an obligation to pay out future annuities once an order is made by the Courts. The PPO liabilities have been treated as annuities in the PRA return, and therefore no deductions from tier one capital for amounts deducted from technical provisions for discounting have been entered on row 34 of form 3.

0310 Net Valuation Differences

The following net valuation differences have been included in Form 3 to the Return:

	2014 £000s	2013 £000s
Line 35 Other negative valuation differences	124,892	92,826

The other negative valuation differences represent a claims equalisation reserve of £124,892,401 which has been included in the Company's statutory accounts as Other Reserves. (2013 £92,826,447).

0313 Reconciliation of Movement in Reserves to Retained Profit for the Year

	2014 £000s
Form 3 line 12 (Reserves c/f)	1,546,894
Form 3 line 12 (Reserves b/f)	(1,596,841)
Movement on Reserves	(49,947)
Dividend Paid during the year	429,000
Transfer of business – realised net gain on available-for-sale investments	18,732
Movement on Claims equalisation reserve	(32,066)
Form 16 Line 59- Profit (Loss) Retained for the financial year	365,719

Statement in accordance with the Return

Name of Company **U K Insurance Limited**

Financial year ended **31st December 2014**

1104 Discounting

Provisions for claims outstanding on Form 11 line 51 are shown net of discounting for Periodical Payment Order (PPO) liabilities which are awards made under the Courts Act 2003. These awards involve a series of payments at fixed intervals, guaranteed for a fixed number of years or the lifetime of one or more individuals. The PPO liabilities included in the technical provisions are either in respect of annuities which have been awarded or reserves which are being held in anticipation of an obligation to pay out future annuities once an order is made by the Courts. These liabilities have thus been treated as annuities for the purpose of this return.

1301 Aggregate Value of Unlisted Investments & Holdings in Collective Investment Schemes

As at 31 December 2014 the Company held £72.9m in unlisted investments, and no investments that were not readily realisable. The amounts included in line 43 include investments in a UCITS, approved per the UCITS Directive 2009 (No.2009/65/EC) and a collective investment in a recognised scheme under S264 of Part XVII of FSMA 2000.

1304 Set-Off

Amounts have been set off to the extent permitted by generally accepted accounting principles.

1305 Maximum Counterparty Limits

The Company's investment guideline regarding counterparty exposures is that the maximum exposure to any one approved counterparty is continually reviewed and set as appropriate.

1306 Exposure to Large Counterparties

The Company had no exposure to large counterparties at the year end.

1314 Tangible Leased Assets

There are no tangible leased assets included in Line 80.

1501 Provision for Reasonably Foreseeable Adverse Variations

No provision is required in respect of foreseeable adverse variations.

1502 Other Than Long Term Business Assets/ Liabilities

- a) No charge has been made on the assets of the Company to secure the liabilities of any other person;
- b) There are no guarantees, indemnities or other contractual commitments, effected other than in the ordinary course of insurance business, in respect of related companies;
- c) There are no other contingent liabilities; and
- d) There are no fundamental uncertainties.

Statement in accordance with the Return

Name of Company **U K Insurance Limited**

Financial year ended **31st December 2014**

1507 Other Adjustments to Liabilities

An amount of £124,892,401 has been included in Form 15 line 83 and Form 3 line 35 in respect of claims equalisation reserve.

(2013: £92,826,447).

The claims equalisation reserve is now regarded as part of Capital and Reserves in Form 15 line 84. If the adjustment had not been made in Form 15 Line 83 then the equalisation reserves would have been double-counted as they are also shown in Form 15 Line 15.

1601 Basis of Conversion

Assets and liabilities denominated in foreign currencies are included within the return at exchange rates ruling at the end of the accounting period. Items of income and expenditure denominated in foreign currencies are included within the return at exchange rates ruling at the end of the month in which the income or expenditure arose.

1603 Other Income

	2014	2013
	£000s	£000s
Vehicle replacement referral Income.	15,813	15,636
Other Income	42	662
Fee Income from profit sharing arrangements	7	12
Form 16 Line 21 Other Income and Charges	15,862	16,310

20Ab Risk Categories

The following risk categories include contract of insurance against risk of death or injury to passengers:

110 – Accident and Health

121 - Private motor comprehensive

122 - Private motor non comprehensive

220 – Commercial Motor

20Ac Balances reported under Category 400

All the balances reported under Category 187 relate to Enhanced Courtesy Car.

All the balances reported under Category 223 relate to Commercial Legal Motor and Rescue.

All the balances reported under Category 400 relate to Special Risks.

20Ae Total facultative business reported under category number 002 (£'000)

Gross Written premium	Outstanding Claims reserves	Incurred but not reported	Unearned premium
3,099,012	3,496,068	3,060,036	1,434,183

Statement in accordance with the Return

Name of Company **U K Insurance Limited**

Financial year ended **31st December 2014**

20Af Balances reported under Category 113

All the balances reported under Category 113 relate to category 1 Accident and Health under IPRU (INS) Annex 11.2 part II.

20Ag* Gross Premiums Written Attributable To Overseas Countries

Risk Category

BC

£000s

2,223

All remaining premiums are attributable to UK business.

20Aj Authorisation Classes

During the year the Company wrote no new policies of insurance in the following classes for which it is authorised to transact business:

Class 6	Ships
Class 12	Liability for ships

To the best of the knowledge of the present directors and management the Company has never written any policies in the above authorisation classes.

2007 Particulars of Material Counterparty Transactions

A fellow subsidiary, DL Insurance Services Limited, provides staff/administration services to the Company. During the course of 2014, an amount of £886,533k recharged to the Company by DL Insurance Services Limited. The amount outstanding at the year end was £222,018k.

2101 Change in Product categorisation

The product Car Hire - Enhanced Courtesy Car has been reported in category 180 "Total primary (direct) and facultative personal lines financial in this year's return as it was incorrectly classified in category 120 - "Total primary (direct) and facultative personal lines motor business in last year's return.

2102 Provision for Unearned Premium

The provision for unearned premiums accounted on an accident year basis is calculated using the 24ths method. This method is employed as being the most accurate possible given the Company's data and existing systems.

2202 Claims Management Expenses

The costs of administering claims are specifically identified within the Company's costing system and these, together with the appropriate share of support costs, make up the claims handling costs stated in the Return. Claims handling expenses are carried forward based on an estimate of the likely costs to be incurred in settling all outstanding claims.

Statement in accordance with the Return

Name of Company **U K Insurance Limited**

Financial year ended **31st December 2014**

2204 & *2406* Acquisition Costs

The costs of acquiring business are specifically identified within the Company's costing system and these, together with the appropriate share of support costs, make up the non commission acquisition costs stated in the Return. Such acquisition costs are carried forward as a percentage of unearned premiums, derived as the ratio of non commission acquisition costs incurred to gross premiums written.

The business reported in form 24 ceased writing new businesses in 2003, and no further acquisition costs have been incurred. There is no deferred acquisition cost in relation to this business.

2205 Unexpired Risk Reserve

In setting an unexpired risk reserve the Company offsets surpluses in one class of business against deficits in other classes within the same business segment on the grounds that all business classes within each business segment are managed together. In setting the reserve, investment income with assumed return derived from the Lloyd's yield curve (with a volatility adjustment) taken into consideration. A provision of £nil was required at 31 December 2014(2013: £nil).

2402 Underwriting Year Accounting

The Company's policy is to adopt accident year accounting for all business with the exception of business which it categorises internally as "Special Risks". These Special Risks schemes are in run-off and predominantly represented extended warranty business. The Company considers that underwriting year accounting is more appropriate than accident year accounting as it better reflects the nature of the business written, covering an extended number of years on which early determination of profits is neither appropriate nor possible.

2404 Claims Management Expenses

The cost of administering claims for business accounted for on an underwriting business (Special Risks) is included within commissions payable to the administrators/introducers of this business and is therefore not disclosed separately as claims management costs.

2501 Provision for Unearned Premium

Previously, the provision for unearned premiums accounted on an underwriting year basis was calculated using the 24ths method, modified to reflect the actual duration of policies in force measured in months. This method was considered to be the most appropriate for business which was ceded to the Company in blocks, normally on monthly bordereaux, by the agents selling the policies.

During 2003, the Special Risks business was put into run-off. Future levels of premiums, their earnings profile and claims were linked but subject to particular uncertainty. This business was consequently reserved on an ultimate result basis. Premium and associated acquisition costs are deemed to be fully earned and a single reserve for claims, net of future premium movements but gross of reinsurance has been established.

Statement in accordance with the Return

Name of Company **U K Insurance Limited**

Financial year ended **31st December 2014**

3001 & *3003* Discounting

An adjustment for discounting has been made in the following categories;

Private motor – Comprehensive (121)

Commercial Motor – (220)

Commercial Liability – (270)

The expected yield used in Form 30 is the annualised interest received on a non-compounding basis, divided by the current FV of the assets.

The method used in calculating the deduction for discounting is based on the projection of expected claims cash payments including outstanding claims and IBNR. Undiscounted cash flows are derived from the expected terms of the settlements, the assumed life expectancies, allowance for future inflation and are adjusted for the inflation agreed in the settlements. The effect of discounting is calculated as the difference between undiscounted value of these cash flows and the present value at the time of settlement or valuation date (whichever is later) of these cash flows arising using a discount rate of interest.

The rate of interest used in the discounting calculations is 4.0%.

The expected average interval between the date of settlement for claims being discounted and the end of the financial year is 44 years on settled cases.

The criteria adopted for estimating the period that will elapse before claims are settled are: for each claim this is calculated as the mean of the insurer's and the claimant's expert advice on the claimant's life expectancy.

Supplementary Notes to the ReturnName of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2014****Summary of major treaty reinsurers as required by Rule 9.25 (Chapter 9 'Financial Reporting – Accounts and Statements') of the Interim Prudential Sourcebook for Insurers**

Name and Address	Connected	Reinsurance Premiums (refunds)	Debtor balance (Form 13.75)	Deposits received (Form 15.31)	Reinsurers' share of outstanding claims (Form 13.61)
		£000	£000	£000	£000
Ace Tempest Reinsurance Ltd The Ace Tempest Re Building PO Box HM 2702 Hamilton KX Bermuda	None	8,002	787		3,870
Headrow Reinsurance Ltd Post Office Box 33 Maison Trinity Trinity Square St Peter Port Guernsey GY1 4AT	Wholly owned subsidiary of DLG Proportional Treaty commuted as at 30/09/07.	-	-		-
Partner Reinsurance Co Ltd Bellerivestrasse 36 8034 Zurich Switzerland	None	12,026	2,349		27,287
R+V VERSICHERUNG AG Leipziger Strasse 35 65191 Wiesbaden Germany	None	19,326	2,488		21,471
Lloyd's of London One Lime Street London EC3M 7HA	None	6,228	938		1,277
Munich Reinsurance Company Königinstrasse 107 80802 München Germany	None	11,628	2,548		246,092
Swiss Reinsurance Ltd 30 St Mary Axe London EC3A 8EP	None	5,344	2,222		180,512
AXIS Specialty Limited Brandschenkestrasse 90 CH-8002 Zurich Switzerland	None	3,606	757		10,877
Tokio Millennium Re Ltd. Street Address: Tokio Millennium House 3 Waterloo Lane Pembroke HM 08 Bermuda	None	1,986	1,014		6,546
Berkshire Hathaway 3555 Farnam Street Suite 1440 Omaha NE 68131 USA	None	41,021	5,097		77,135
Arch Reinsurance Ltd. Waterloo House First Floor 100 Pitts Bay Road Pembroke HM08 Bermuda	None	15,919	1,768		12,793

Supplementary Notes to the Return

Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2014**

Summary of major facultative reinsurers as required by Rule 9.26 (Chapter 9 'Financial Reporting – Accounts and Statements') of the Interim Prudential Sourcebook for Insurers

There are no major facultative reinsurance agreements which would require disclosure under Rule 9.26.

Summary of major cedants as required by Rule 9.27 (Chapter 9 'Financial Reporting – Accounts and Statements') of the Interim Prudential Sourcebook for Insurers

Name and address	Connected	Reinsurance Premiums Received (refunds)	Debtor balance (Form 13.74)	Deposits with cedents (Form 13.57)
		£000	£000	£000
Churchill Insurance Company Limited Churchill Court Westmoreland Road Bromley Kent BR11DP	Fully Owned Subsidiary			

Statement in accordance with Rule *9.32A* – Additional information on Financial Reinsurance and Financing arrangements: general insurers.

The Company has no financial reinsurance agreements or similar financing arrangements in place.

All major UK reinsurance arrangements are controlled centrally within U K Insurance and the procurement process is subject to strict governance and sign off procedures that are dependent on the amount of the individual reinsurance purchase. The reinsurance purchase process is also subject to regular internal and external audits.

Supplementary Notes to the ReturnName of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2014****Statement in accordance with Rule *9.32* – Additional information on Non-Facultative Reinsurance Arrangements**

Description of Cover	Period Covered	Limits	Reinstatements	Remarks
<u>Motor Programme</u> <u>Excess of Loss</u>				
1st Layer	Risks attaching in 12 months at 1 January 2014	£2,000,000 xs £1,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims 85% placement
2nd Layer	Risks attaching in 12 months at 1 January 2014	£2,000,000 xs £3,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims 88.5% placement
3rd Layer	Risks attaching in 12 months at 1 January 2014	£5,000,000 xs £5,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims
4th Layer	Risks attaching in 12 months at 1 January 2014	£15,000,000 xs £10,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims
5th Layer	Risks attaching in 12 months at 1 January 2014	Unlimited xs £25,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims
6th layer	Risks attaching in 12 months at 1 January 2014	£75,000,000 xs £25,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims
7th layer	Risks attaching in 12 months at 1 January 2014	Unlimited xs £100,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims

Description of Cover	Period Covered	Limits	Reinstatements	Remarks
<u>Liability Programme</u> <u>Excess of Loss</u>				
1st Layer	Losses occurring during 12 months at 1st January 2014	£2,000,000 xs £3,000,000	3 Free, except EL which are unlimited	UKI Cover
2nd Layer	Losses occurring during 12 months at 1st January 2014	£5,000,000 xs £5,000,000	2 Free, except EL which are unlimited	UKI Cover
3rd Layer	Losses occurring during 12 months at 1st January 2014	£15,000,000 xs £10,000,000	1 Free	UKI Cover

Supplementary Notes to the Return

Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2014**

Statement in accordance with Rule *9.32* – Additional information on Non-Facultative Reinsurance Arrangements

Description of Cover	Period Covered	Limits	Reinstatements	Remarks
<u>Travel Programme Excess of Loss</u>				
1st Layer	Losses occurring during 12 months at 1st January 2014	£500,000 xs £500,000	4 at 100% AP	UKI Cover
2nd Layer	Losses occurring during 12 months at 1st January 2014	£1,000,000 xs £1,000,000	2 at 100% AP	UKI Cover
3rd Layer	Losses occurring during 12 months at 1st January 2014	£8,000,000 xs £2,000,000	1 at 100% AP	UKI Cover

Supplementary Notes to the Return

Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2014**

<u>Property Catastrophe Programme Excess of Loss</u>	From 1/07/2014			
1st Layer	Losses occurring during 12 months at 1 July 2014	£225,000,000 xs £150,000,000	One at 100% additional premium	UKI Cover
2nd Layer	Losses occurring during 12 months at 1 July 2014	£400,000,000 xs £375,000,000	One at 100% additional premium	UKI Cover
3rd Layer	Losses occurring during 12 months at 1 July 2014	£425,000,000 xs £775,000,000	One at 100% additional premium	UKI Cover
4th Layer	Losses occurring during 12 months at 1 July 2014	£100,000,000 xs £1,200,000,000	One at 100% additional premium	UKI Cover
5th Layer	Losses occurring during 12 months at 1 July 2014	£75,000,000 xs £1,300,000,000	One at 100% additional premium	UKI Cover
6th Layer	Losses occurring during 12 months at 1 July 2014	£25,000,000 xs £1,375,000,000	One at 100% additional premium	UKI Cover

Supplementary Notes to the ReturnName of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2014****Statement in accordance with Rule *9.32* – Additional information on Non-Facultative Reinsurance Arrangements**

Description of Cover	Period Covered	Limits	Reinstatements	Remarks
<u>Property Catastrophe Programme Excess of Loss</u>	From 1/07/2013			
1st Layer	Losses occurring during 12 months at 1 July 2013	£50,000,000 xs £150,000,000	One at 100% additional premium	UKI Cover
2nd Layer	Losses occurring during 12 months at 1 July 2013	£150,000,000 xs £200,000,000	One at 100% additional premium	UKI Cover
3rd Layer	Losses occurring during 12 months at 1 July 2013	£375,000,000 xs £350,000,000	One at 100% additional premium	UKI Cover
4th Layer	Losses occurring during 12 months at 1 July 2013	£375,000,000 xs £725,000,000	One at 100% additional premium	UKI Cover
5th Layer	Losses occurring during 12 months at 1 July 2013	£100,000,000 xs £1,100,000,000	One at 100% additional premium	UKI Cover
6th Layer	Losses occurring during 12 months at 1 July 2013	£50,000,000 xs £1,200,000,000	One at 100% additional premium	UKI Cover
7th Layer	Losses occurring during 12 months at 1 July 2013	£25,000,000 xs £1,250,000,000	One at 100% additional premium	UKI Cover
8th Layer	Losses occurring during 12 months at 1 July 2013	£25,000,000 xs £1,275,000,000	One at 100% additional premium	UKI Cover

Supplementary Notes to the Return

Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2014**

Statement in accordance with Rule *9.32* – Additional information on Non-Facultative Reinsurance Arrangements

Description of Cover	Period Covered	Limits	Reinstatements	Remarks
<u>Property Programme Risk Excess of Loss</u>	From 01/10/2014			
1st Layer	Losses occurring during 12 months at 1st October 2014	£8,500,000 xs £4,000,000	Two at 100% additional premium	UKI Cover
2nd Layer	Losses occurring during 12 months at 1st October 2014	£37,500,000 xs £12,500,000	One at 100% additional premium	UKI Cover

Description of Cover	Period Covered	Limits	Reinstatements	Remarks
<u>Property Programme Risk Excess of Loss</u>	From 01/10/2013			
1st Layer	Risks attaching in 12 months at 1st October 2013	£6,000,000 xs £4,000,000	Two at 100% additional premium	UKI Cover
2nd Layer	Risks attaching in 12 months at 1st October 2013	£40,000,000 xs £10,000,000	One free	UKI Cover

The contracts above are not expected to be exhausted by claims.

There are no reinsurance covers (over 10%) ceded to reinsurers which have ceased to settle claims in full.

Supplementary Notes to the ReturnName of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2014****Statement in accordance with Rule *9.32* – Additional information on Non-Facultative Reinsurance Arrangements**

Summary of reinsurers' share of gross premiums

Accounting Class	Facultative reinsurance ceded	Non facultative reinsurance ceded	Total ceded
	£000	£000	£000
110	0	671	671
120	0	101,890	101,890
160	51	44,251	44,302
220	8	9,832	9,840
260	103	22,456	22,559
270	86	3,156	3,243
Total	248	182,257	182,504

Summary of maximum probable losses per risk group, net of reinsurance, for any one incident or series of incidents arising from the same originating cause from:

	Any one contract of insurance	All such contracts taken together
	£000	£000
Motor	1,150	1,150
Motor Commercial	1,150	1,150
Catasrophe Programme, includes Reinstatement premium	200,000	200,000
Travel, includes Reinstatement Premium	1,100	1,100
Commercial Liability, includes Reinstatement Premium	5,100	5,100
Property Risk, includes Reinstatement premium	6,900	6,900
Home Liability, includes Reinstatement Premium	5,100	5,100

Statement in accordance with Rule 9.29- Additional information on Derivative and Quasi-Derivative Contracts

Name of Company **UK Insurance Limited**

Global Business

Financial year ended **31 December 2014**

- a) The following governs the use by the Company of derivative contracts:

The use of derivatives is permitted as and when required (e.g. to help protect the business from adverse interest rate and currency movements, for efficient portfolio management). The use of derivatives is formalised through the Company's policy framework and, in the case of third party investment managers used to manage investment portfolios, through the investment management guidelines agreed.

It is expressly forbidden to use derivatives for gearing purposes.

The Investment and Treasury department (reporting to the Finance Director) are responsible for the oversight and reporting of all derivatives employed.

- b) The company did not hold any exercisable derivatives.

- c) Below is a summary of derivative contracts outstanding at 31 December 2014.

DERIVATIVE ASSETS

	Notional Amounts	TOTAL
	£000s	£000s
At Fair Value through Income Statement		
Foreign Exchange Contracts	54,415.3	327.8
Interest Rate Swaps	696,604.1	24,599.7
Interest Rate Futures	0	0.0
TOTAL	<u>751,019.4</u>	<u>24,927.5</u>

DERIVATIVE LIABILITIES

	Notional Amounts	TOTAL
	£000s	£000s
At Fair Value through Income Statement		
Foreign Exchange Contracts	1,892,310.4	22,902.2
Interest Rate Swaps	424,903.0	6,453.1
Interest Rate Futures	540,515.9	0.0
TOTAL	<u>2,857,729.3</u>	<u>29,355.3</u>

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with Rule 9.30 – Additional information on Controllers

Name of Company **UK Insurance Limited**

Global Business

Financial year ended **31 December 2014**

The following persons have been shareholder controllers of the Company during the year ended 31 December 2014;

1) Direct Line Insurance Group Plc (DLIG)	
Percentage of shares in UKI held:	100%
Percentage of votes in UKI held:	100%

DIRECTORS' CERTIFICATE

UK Insurance Limited

Global Business

Financial year ended 31 December 2014

Certificate required by Rule 9.34 (Chapter 9 'Financial Reporting – Accounts and Statements') of the Interim Prudential Sourcebook for Insurers

We certify that:

1. the return, comprising Forms **1, 3, 11 to 13, 15, 16, 17, 20A, 20 to 25, 30 to 32, 37, and 38** (including the supplementary notes) and the statements required by rules 9.25, 9.26, 9.27, 9.29, 9.30, 9.32 and 9.32A, has been properly prepared in accordance with the Accounts and Statements Rules set out in part I and part IV of chapter 9 of IPRU(INS), the Interim Prudential Sourcebook for Insurers, GENPRU, the General Prudential Sourcebook and INSPRU, the Prudential Sourcebook for Insurers; and
2. the directors are satisfied that:
 - (i) throughout the financial year, the company has complied in all material respects with the requirements in SYSC, Senior Management Arrangements, Systems and Controls, and PRIN, Principles for Business, sections of the PRA Handbook as well as the provisions of IPRU(INS), GENPRU and INSPRU; and
 - (ii) from the beginning of the financial year until 18 June 2014, the company has complied in all material respects with the requirements of PRIN;
 - (iii) from 19 June 2014 until the end of the financial year, the company has complied in all material respects with the Fundamental Rules; and
 - (iv) it is reasonable to believe that the company has continued so to comply subsequently, and will continue so to comply in future.

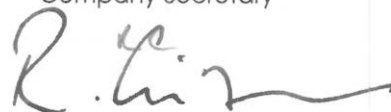
Director



Director



Company Secretary



27 March 2015

Name of Company

UK Insurance Limited

Global business

Financial year ended

31 December 2014

Independent auditor's report to the directors pursuant to Rule 9.35 of the Interim Prudential Sourcebook for Insurers ("IPRU(INS)")

We have audited the following documents prepared by the insurer pursuant to the Accounts and Statements Rules set out in part I and part IV of chapter 9 to IPRU(INS) the Interim Prudential Sourcebook for Insurers, GENPRU the General Prudential Sourcebook and INSPRU the Prudential Sourcebook for Insurers, ("the Rules") made by the Prudential Regulation Authority under section 137G of the Financial Services and Markets Act 2000:

- Forms **1, 3, 11, 12, 13, 15, 16, 17, 20A, 20, 21, 22, 23, 24, 25, 30, 31, 32, 37 and 38**, (including the supplementary notes) on pages 1 to 90 ("the Forms"); and
- the statements required by IPRU(INS) rules 9.25, 9.26, 9.27 and 9.29 on pages 91 to 92 and 99 ("the Statements").

We are not required to audit and do not express an opinion on:

- the statements required by IPRU(INS) rules 9.30, 9.32 and 9.32A on pages 92 to 98 and 100; and
- the certificate required by IPRU(INS) rule 9.34(1) on page 101.

Our report is provided to the directors of U K Insurance Company Limited in accordance with rule 9.35 of the Interim Prudential Sourcebook for Insurers. We acknowledge that our report will be provided to the PRA for the use of the PRA solely for the purposes set down by statute and the PRA's rules. Our work has been undertaken so that we might state to the insurer's directors those matters we are required to state to them in an auditor's report on an annual PRA return for an insurer and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PRA, and the insurer, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the insurer and its auditor

The insurer is responsible for the preparation of an annual return (including the Forms and the Statements) under the provisions of the Rules. Under IPRU(INS) rule 9.11 the Forms and the Statements are required to be prepared in the manner specified by the Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and the Statements meet these requirements, and to report our opinion to you. We also report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Forms and the Statements are not in agreement with the accounting records and returns; or
- we have not received all the information we require for our audit.

Name of Company

UK Insurance Limited

Global business

Financial year ended

31 December 2014

Independent auditor's report to the directors pursuant to Rule 9.35 of the Interim Prudential Sourcebook for Insurers ("IPRU(INS)")

Basis of opinion

We conducted our work in accordance with Practice Note 20 'The audit of insurers in the United Kingdom (Revised)' issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and the Statements. The evidence included that previously obtained by us relating to the audit of the financial statements of the insurer for the financial year. It also included an assessment of the significant estimates and judgments made by the insurer in the preparation of the Forms and Statements.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Forms and the Statements are free from material misstatement, whether caused by fraud or other irregularity or error and comply with IPRU(INS) rule 9.11.

Opinion

In our opinion the Forms and the Statements fairly state the information provided on the basis required by the Rules and have been properly prepared in accordance with the provisions of those Rules.



Deloitte LLP

Chartered Accountants and Statutory Auditor
London, United Kingdom
27 March 2015