THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Annual FSA Insurance Returns for the year ended

31 December 2010

IPRU(INS) Appendices 9.1, 9.2, 9.5, 9.6

Contents

Balance Sheet and Profit and Loss Account

General Insurance Business: Revenue Account and Additional Information

Form 1

Statement of solvency - general insurance business

Name of insurer	**THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**
Global business	
Financial year ended	**31 December 2010**
Solo solvency calculation	

	Company registration number	GL/ UK/ CM	day	month	year	Units
R1	42133	GL	31	12	2010	£000

		As at end of this financial year	As at end of the previous year
		1	2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	668220	653002
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general insurance business capital resources requirement (11-12)	13	668220	653002
Guarantee fund			
Guarantee fund requirement	21	53792	53792
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	614428	599210
Minimum capital requirement (MCR)			
General insurance capital requirement	31	161376	161376
Base capital resources requirement	33	3040	3128
Individual minimum capital requirement	34	161376	161376
Capital requirements of regulated related undertakings	35		
Minimum capital requirement (34+35)	36	161376	161376
Excess (deficiency) of available capital resources to cover 50% of MCR	37	371504	346479
Excess (deficiency) of available capital resources to cover 75% of MCR	38	431160	406135
Capital resources requirement (CRR)			
Capital resources requirement	41	161376	161376
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	506844	491626
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to Form 15	51		

Form 1

Covering Sheet to Form 1

Name of insurer	**THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**
Global business	
Financial year ended	**31 December 2010**

______________________ Director

______________________ Director

S. V. [illegible] Director

Date 22 MARCH 2011

Form 3
(Sheet 1)

Components of capital resources

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

	Company registration number	GL/UK/CM	day	month	year	Units
R3	42133	GL	31	12	2010	£000

		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core tier one capital					
Permanent share capital	11	265000		265000	265000
Profit and loss account and other reserves	12	235300		235300	209500
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one capital in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	500300		500300	474500
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit Items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one capital					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	500300		500300	474500
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative valuation differences	35	48108		48108	47334
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37	48108		48108	47334
Total tier one capital after deductions (31-37)	39	452192		452192	427166

Form 3
(Sheet 2)

Components of capital resources

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

	Company registration number	GL/ UK/ CM	day	month	year	Units
R3	42133	GL	31	12	2010	£000

		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items, (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and securities	46	100000		100000	100000
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49	100000		100000	100000
Fixed term preference shares	51				
Other tier two instruments	52	130000		130000	130000
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59	130000		130000	130000
Total tier two capital before restrictions (49+59)	61	230000		230000	230000
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69	230000		230000	230000

Form 3
(Sheet 3)

Components of capital resources

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

	Company registration number	GL/UK/CM	day	month	year	Units
R3	42133	GL	31	12	2010	£000

		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Total capital resources					
Positive adjustments for regulated non-insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	682192		682192	657166
Inadmissible assets other than intangibles and own shares	73	13964		13964	4158
Assets in excess of market risk and counterparty limits	74	8		8	7
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Deductions of ineligible surplus capital	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	668220		668220	653002
Available capital resources for GENPRU/INSPRU tests					
Available capital resources for guarantee fund requirement	81	668220		668220	653002
Available capital resources for 50% MCR requirement	82	452192		452192	427166
Available capital resources for 75% MCR requirement	83	552192		552192	527166
Financial engineering adjustments					
Implicit items	91				
Financial reinsurance - ceded	92				
Financial reinsurance - accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Form 11

Calculation of general insurance capital requirement - premiums amount and brought forward amount

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

General insurance business

	Company registration number	GL/ UK/ CM	day	month	year	Units
R11	42133	GL	31	12	2010	£000

			This financial year 1	Previous year 2
Gross premiums written		11	570437	717309
Premiums taxes and levies (included in line 11)		12		
Premiums written net of taxes and levies (11-12)		13	570437	717309
Premiums for classes 11, 12 or 13 (included in line 13)		14	82923	79110
Premiums for "actuarial health insurance" (included in line 13)		15		
Sub-total A (13 + 1/2 14 - 2/3 15)		16	611899	756864
Gross premiums earned		21	675853	708029
Premium taxes and levies (included in line 21)		22		
Premiums earned net of taxes and levies (21-22)		23	675853	708029
Premiums for classes 11, 12 or 13 (included in line 23)		24	81262	81561
Premiums for "actuarial health insurance" (included in line 23)		25		
Sub-total H (23 + 1/2 24 - 2/3 25)		26	716484	748810
Sub-total I (higher of sub-total A and sub-total H)		30	716484	756864
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure		31		
Division of gross adjusted premiums amount sub-total I (or adjusted sub-total I if appropriate)	x 0.18	32	128967	136236
	Excess (if any) over 57.5M EURO x 0.02	33	13331	14109
Sub-total J (32-33)		34	115636	122126
Claims paid in period of 3 financial years		41	1717395	1806529
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis	42	7199	9697
	For insurance business accounted for on an accident year basis	43	1526481	1146202
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis	44	28876	61445
	For insurance business accounted for on an accident year basis	45	1138902	1054427
Sub-total C (41+42+43-44-45)		46	2083297	1846556
Amounts recoverable from reinsurers in respect of claims included in Sub-total C		47	231759	148143
Sub-total D (46-47)		48	1851538	1698413
Reinsurance Ratio (Sub-total D /sub-total C or, if more, 0.50 or, if less, 1.00)		49	0.89	0.92
Premiums amount (Sub-total J x reinsurance ratio)		50	102772	112328
Provision for claims outstanding (before discounting and net of reinsurance		51	1068546	1049766
Provision for claims outstanding (before discounting and gross of reinsurance) if both 51.1 and 51.2 are zero, otherwise zero		52		
Brought forward amount (See instruction 4)		53	161376	161376
Greater of lines 50 and 53		54	161376	161376

Form 12

Calculation of general insurance capital requirement - claims amount and result

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

General insurance business

	Company registration number	GL/UK/CM	day	month	year	Units
R12	42133	GL	31	12	2010	£000

			This financial year 1	Previous year 2
Reference period (No. of months) See INSPRU 1.1.63R		11	36	36
Claims paid in reference period		21	1717395	1806529
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22	7199	9697
	For insurance business accounted for on an accident year basis	23	1526481	1146202
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24	28876	61445
	For insurance business accounted for on an accident year basis	25	1138902	1054427
Claims incurred in reference period (21+22+23-24-25)		26	2083297	1846556
Claims incurred for classes 11, 12 or 13 (included in 26)		27	131525	150349
Claims incurred for "actuarial health insurance" (included in 26)		28		
Sub-total E (26 +1/2 27 - 2/3 28)		29	2149059	1921731
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31	716353	640577
Division of sub-total F (gross adjusted claims amount)	x 0.26	32	186252	166550
	Excess (if any) over 40.3M EURO x 0.03	33	20440	18137
Sub-total G (32-33)		39	165811	148413
Claims amount Sub-total G x reinsurance ratio (11.49)		41	147365	136507
Higher of premiums amount and brought forward amount (11.54)		42	161376	161376
General insurance capital requirement (higher of lines 41 and 42)		43	161376	161376

Form 13
(Sheet 1)

Analysis of admissible assets

Name of insurer: **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended: **31 December 2010**

Category of assets: **Total other than long term insurance business assets**

	Company registration number	GL/UK/CM	day	month	year	Units	Category of assets
R13	42133	GL	31	12	2010	£000	1

			As at end of this financial year 1	As at end of the previous year 2
Land and buildings		11		
Investments in group undertakings and participating interests				
UK insurance dependants	Shares	21		
	Debts and loans	22		
Other insurance dependants	Shares	23		
	Debts and loans	24		
Non-insurance dependants	Shares	25		
	Debts and loans	26		
Other group undertakings	Shares	27		
	Debts and loans	28		17379
Participating interests	Shares	29		
	Debts and loans	30		
Other financial investments				
Equity shares		41	97700	
Other shares and other variable yield participations		42		
Holdings in collective investment schemes		43		
Rights under derivative contracts		44		
Fixed interest securities	Approved	45	530812	317136
	Other	46	105988	170825
Variable interest securities	Approved	47		
	Other	48	121731	237995
Participation in investment pools		49		
Loans secured by mortgages		50		
Loans to public or local authorities and nationalised industries or undertakings		51		
Loans secured by policies of insurance issued by the company		52		
Other loans		53		
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	661230	495996
	More than one month withdrawal	55	416032	725923
Other financial investments		56		
Deposits with ceding undertakings		57		
Assets held to match linked liabilities	Index linked	58		
	Property linked	59		

Form 13
(Sheet 2)

Analysis of admissible assets

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Category of assets Total other than long term insurance business assets

	Company registration number	GL/UK/CM	day	month	year	Units	Category of assets
R13	42133	GL	31	12	2010	£000	1

			As at end of this financial year 1	As at end of the previous year 2
Reinsurers' share of technical provisions				
Provision for unearned premiums		60	11753	12706
Claims outstanding		61	102613	77486
Provision for unexpired risks		62		
Other		63		
Debtors and salvage				
Direct insurance business	Policyholders	71	37058	44834
	Intermediaries	72	57196	94323
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74		
	Ceded	75	17000	13000
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78		
	due in more than 12 months	79		
Other assets				
Tangible assets		80	300	300
Deposits not subject to time restriction on withdrawal with approved institutions		81	22900	4400
Cash in hand		82		
Other assets (particulars to be specified by way of supplementary note)		83		17500
Accrued interest and rent		84	1032	1638
Deferred acquisition costs (general business only)		85	68640	86656
Other prepayments and accrued income		86	6200	1800
Deductions from the aggregate value of assets		87		
Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)		89	2258185	2319897

Form 13
(Sheet 3)

Analysis of admissible assets

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2010**

Category of assets **Total other than long term insurance business assets**

	Company registration number	GL/UK/CM	day	month	year	Units	Category of assets
R13	42133	GL	31	12	2010	£000	1

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

		As at end of this financial year 1	As at end of the previous year 2
Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	2258185	2319897
Admissible assets in excess of market and counterparty limits	92	8	7
Inadmissible assets directly held	93	13964	4158
Capital resources requirement deduction of regulated related undertakings	94		
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98		
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100		
Other asset adjustments (may be negative)	101		
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	2272157	2324062

Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103		17379

Form 15

Liabilities (other than long term insurance business)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

	Company registration number	GL/ UK/ CM	day	month	year	Units
R15	42133	GL	31	12	2010	£000

			As at end of this financial year 1	As at end of the previous year 2
Technical provisions (gross amount)				
Provisions for unearned premiums		11	254076	359489
Claims outstanding		12	1171159	1127253
Provision for unexpired risks		13	25412	29000
Equalisation provisions	Credit business	14		
	Other than credit business	15	48108	47334
Other technical provisions		16		
Total gross technical provisions (11 to 16)		19	1498754	1563076
Provisions and creditors				
Provisions	Taxation	21	12800	13024
	Other risks and charges	22	6000	10100
Deposits received from reinsurers		31		
Creditors	Direct insurance business	41	3500	8423
	Reinsurance accepted	42		
	Reinsurance ceded	43	12600	15055
Debenture loans	Secured	44		
	Unsecured	45		
Amounts owed to credit institutions		46	27600	24000
Creditors	Taxation	47	1094	
	Foreseeable dividend	48		
	Other	49	22700	29500
Accruals and deferred income		51	4916	3719
Total (19 to 51)		59	1589965	1666896
Provision for "reasonably foreseeable adverse variations"		61		
Cumulative preference share capital		62		
Subordinated loan capital		63	230000	230000
Total (59 to 63)		69	1819965	1896896

Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance	71		

Amounts deducted from technical provisions for discounting	82		
Other adjustments (may be negative)	83	(48108)	(47334)
Capital and reserves	84	500300	474500
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (69-82+83+84)	85	2272157	2324062

Form 16

Profit and loss account (non-technical account)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITEI

Global business

Financial year ended **31 December 2010**

	Company registration number	GL/ UK/ CM	day	month	year	Units
R16	42133	GL	31	12	2010	£000

			This financial year 1	Previous year 2
Transfer (to)/from the general insurance business technical account	From Form 20	11	(144231)	(140483)
	Equalisation provisions	12	(774)	(917)
Transfer from the long term insurance business revenue account		13		
Investment income	Income	14	29407	56126
	Value re-adjustments on investments	15	4607	21000
	Gains on the realisation of investments	16	6275	7629
Investment charges	Investment management charges, including interest	17	7100	9200
	Value re-adjustments on investments	18		
	Loss on the realisation of investments	19		
Allocated investment return transferred to the general insurance business technical account		20		
Other income and charges (particulars to be specified by way of supplementary note)		21	2542	(1772)
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29	(109274)	(67617)
Tax on profit or loss on ordinary activities		31	(34300)	(24600)
Profit or loss on ordinary activities after tax (29-31)		39	(74974)	(43017)
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41		
Tax on extraordinary profit or loss		42		
Other taxes not shown under the preceding items		43		
Profit or loss for the financial year (39+41-(42+43))		49	(74974)	(43017)
Dividends (paid or foreseeable)		51		
Profit or loss retained for the financial year (49-51)		59	(74974)	(43017)

General insurance business : Summary of business carried on

Form 20A (Sheet 1)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

	Company registration number	GL/UK/CM	day	month	year	units
R20A	42133	GL	31	12	2010	£000

Category number	FSA return general insurance business reporting category		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year
				Reported	Incurred but not reported	
			1	2	3	4
1	Total business	1	570437	848753	661033	254076
2	Total primary (direct) and facultative business	2	570437	847795	658827	254076
3	Total treaty reinsurance accepted business	3		959	2206	
110	Total primary (direct) and facultative accident and health (category numbers 111 to 114)	4	10719	170	835	2826
120	Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)	5	106682	355662	459953	36319
160	Primary (direct) and facultative household and domestic all risks	6	82296	23763	4715	34681
180	Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)	7	1982	4	1217	1058
220	Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)	8	91751	183559	80524	43490
260	Total primary (direct) and facultative commercial lines property (category numbers 261 to 263)	9	195134	93086	37307	96076
270	Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274)	10	81872	191550	74276	39626
280	Total primary (direct) and facultative commercial lines financial loss (category numbers 281 to 284)	11				
330	Total primary (direct) and facultative aviation (category numbers 331 to 333)	12				
340	Total primary (direct) and facultative marine (category numbers 341 to 347)	13				
350	Total primary (direct) and facultative goods in transit	14				
400	Miscellaneous primary (direct) and facultative business	15				
500	Total non-proportional treaty reinsurance business accepted (category numbers 510 to 590)	16				
600	Total proportional treaty reinsurance business accepted (category numbers 610 to 690)	17		959	2206	
700	Miscellaneous treaty reinsurance accepted business	18				
	Total (lines 4 to 18)	20	570437	848753	661033	254076

General insurance business : Summary of business carried on

Form 20A
(Sheet 2)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

	Company registration number	GL/UK/CM	day	month	year	units
R20A	42133	GL	31	12	2010	£000

Category number	FSA return general insurance business reporting category		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year
				Reported	Incurred but not reported	
			1	2	3	4
Primary (direct) and facultative personal lines business						
111	Medical insurance	21				
112	HealthCare cash plans	22				
113	Travel	23	9669		(557)	2284
114	Personal accident or sickness	24	1050	170	1392	542
121	Private motor - comprehensive	25	85470	254894	453485	27837
122	Private motor - non-comprehensive	26	8291	68738	2277	2769
123	Motor cycle	27	12921	32030	4191	5714
160	Household and domestic all risks (equals line 6)	28	82296	23763	4715	34681
181	Assistance	29				
182	Creditor	30	437		1360	234
183	Extended warranty	31				
184	Legal expenses	32				
185	Mortgage indemnity	33				
186	Pet insurance	34	1545	4	(144)	824
187	Other personal financial loss	35				
Primary (direct) and facultative commercial lines business						
221	Fleets	41	48081	63265	23965	21196
222	Commercial vehicles (non-fleet)	42	43670	120294	56559	22294
223	Motor other	43				
261	Commercial property	44	174922	64960	34857	85938
262	Consequential loss	45	20212	28127	2450	10139
263	Contractors or engineering all risks	46				
271	Employers liability	47				
272	Professional indemnity	48				
273	Public and products liability	49	81872	191550	74276	39626
274	Mixed commercial package	50				
281	Fidelity and contract guarantee	51				
282	Credit	52				
283	Suretyship	53				
284	Commercial contingency	54				
Primary (direct) and facultative aviation						
331	Aviation liability	61				
332	Aviation hull	62				
333	Space and satellite	63				

Form 20A
(Sheet 3)

General insurance business : Summary of business carried on

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

	Company registration number	GL/UK/CM	day	month	year	units
R20A	42133	GL	31	12	2010	£000

Category number	FSA return general insurance business reporting category		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year
				Reported	Incurred but not reported	
			1	2	3	4
Primary (direct) and facultative marine and transport						
341	Marine liability	64				
342	Marine hull	65				
343	Energy (on and off-shore)	66				
344	Protection and indemnity	67				
345	Freight demurrage and defence	68				
346	War risks	69				
347	Yacht	70				
350	Total primary (direct) and facultative goods in transit (equals line 14)	71				
Primary (direct) and facultative miscellaneous						
400	Miscellaneous primary (direct) and facultative business (equals line 15)	72				
Non-proportional treaty						
510	Non-proportional accident and health	81				
520	Non-proportional motor	82				
530	Non-proportional aviation	83				
540	Non-proportional marine	84				
550	Non-proportional transport	85				
560	Non-proportional property	86				
570	Non-proportional liability (non-motor)	87				
580	Non-proportional financial lines	88				
590	Non-proportional aggregate cover	89				
Proportional treaty						
610	Proportional accident and health	91				
620	Proportional motor	92				
630	Proportional aviation	93				
640	Proportional marine	94				
650	Proportional transport	95				
660	Proportional property	96				
670	Proportional liability (non-motor)	97		959	2206	
680	Proportional financial lines	98				
690	Proportional aggregate cover	99				
Treaty Reinsurance Miscellaneous						
700	Miscellaneous treaty reinsurance accepted business (equals line 18)	101				
	Total (lines 21 to 101)	111	570437	848753	661033	254076

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2010	£000	001

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	649114	682535
	Claims incurred (22.17.4)	12	640771	545970
	Claims management costs (22.18.4)	13	23704	22858
	Adjustment for discounting (22.52.4)	14	47711	
	Increase in provision for unexpired risks (22.19.4)	15	(3588)	24100
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	239490	236986
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(203552)	(147379)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(248)	(285)
	Claims incurred (22.13.4)	22	61400	(8283)
	Claims management costs (22.14.4)	23	4055	3795
	Adjustment for discounting (22.51.4)	24	126332	3966
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26	1666	4284
	Balance (21-22-23+24+25-26)	29	58963	3886
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31	358	3010
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39	358	3010
Balance of all years' underwriting (19+29+39)		49	(144231)	(140483)
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	(144231)	(140483)

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total primary (direct) and facultative business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2010	£000	002

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	649114	682535
	Claims incurred (22.17.4)	12	640771	545970
	Claims management costs (22.18.4)	13	23704	22858
	Adjustment for discounting (22.52.4)	14	47711	
	Increase in provision for unexpired risks (22.19.4)	15	(3588)	24100
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	239490	236986
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(203552)	(147379)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(248)	(285)
	Claims incurred (22.13.4)	22	61400	(8283)
	Claims management costs (22.14.4)	23	4137	3794
	Adjustment for discounting (22.51.4)	24	126332	3966
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26	1666	4284
	Balance (21-22-23+24+25-26)	29	58880	3887
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31	358	3010
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39	358	3010
Balance of all years' underwriting (19+29+39)		49	(144314)	(140481)
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	(144314)	(140481)

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total treaty reinsurance accepted business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2010	£000	003

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11		
	Claims incurred (22.17.4)	12		
	Claims management costs (22.18.4)	13		
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21		
	Claims incurred (22.13.4)	22	(0)	
	Claims management costs (22.14.4)	23	(82)	2
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26		
	Balance (21-22-23+24+25-26)	29	82	(2)
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	82	(2)
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	82	(2)

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total primary (direct) and facultative personal lines motor business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2010	£000	120

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	196583	238825
	Claims incurred (22.17.4)	12	282588	221780
	Claims management costs (22.18.4)	13	11130	11730
	Adjustment for discounting (22.52.4)	14	47711	
	Increase in provision for unexpired risks (22.19.4)	15	(3588)	24100
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	55841	59801
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(101676)	(78586)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(51)	(192)
	Claims incurred (22.13.4)	22	138159	61243
	Claims management costs (22.14.4)	23	2426	3089
	Adjustment for discounting (22.51.4)	24	120447	3966
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26	2366	2287
	Balance (21-22-23+24+25-26)	29	(22555)	(62845)
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	(124231)	(141432)
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	(124231)	(141432)

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Primary (direct) and facultative household and domestic all risks

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2010	£000	160

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	84529	62931
	Claims incurred (22.17.4)	12	50808	45465
	Claims management costs (22.18.4)	13	1804	2025
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	31761	23345
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	156	(7904)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(84)	(10)
	Claims incurred (22.13.4)	22	(11493)	(19253)
	Claims management costs (22.14.4)	23	2076	940
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26	727	101
	Balance (21-22-23+24+25-26)	29	8605	18202
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	8761	10298
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	8761	10298

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total primary (direct) and facultative commercial motor business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2010	£000	220

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	102379	112582
	Claims incurred (22.17.4)	12	110724	106511
	Claims management costs (22.18.4)	13	5023	4488
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	31274	34684
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(44642)	(33102)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(85)	(17)
	Claims incurred (22.13.4)	22	(3014)	477
	Claims management costs (22.14.4)	23	1208	1086
	Adjustment for discounting (22.51.4)	24	5885	
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26	(753)	1098
	Balance (21-22-23+24+25-26)	29	8359	(2678)
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	(36283)	(35779)
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	(36283)	(35779)

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total primary (direct) and facultative commercial lines property business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2010	£000	260

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	173187	175254
	Claims incurred (22.17.4)	12	110499	101199
	Claims management costs (22.18.4)	13	2986	2668
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	80952	81292
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(21251)	(9904)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(3)	(45)
	Claims incurred (22.13.4)	22	(17166)	(22518)
	Claims management costs (22.14.4)	23	153	(366)
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26	284	451
	Balance (21-22-23+24+25-26)	29	16726	22389
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31	(76)	2827
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39	(76)	2827
Balance of all years' underwriting (19+29+39)		49	(4601)	15312
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	(4601)	15312

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total primary (direct) and facultative commercial lines liability business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2010	£000	270

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	79375	79675
	Claims incurred (22.17.4)	12	76397	60538
	Claims management costs (22.18.4)	13	2750	1905
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	32538	32086
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(32310)	(14854)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(6)	(21)
	Claims incurred (22.13.4)	22	(41611)	(24623)
	Claims management costs (22.14.4)	23	(1694)	(940)
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26	39	341
	Balance (21-22-23+24+25-26)	29	43261	25201
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	10951	10346
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	10951	10346

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Balance of all primary (direct) and facultative business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2010	£000	409

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	13061	13268
	Claims incurred (22.17.4)	12	9754	10477
	Claims management costs (22.18.4)	13	10	42
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	7125	5777
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(3829)	(3028)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(18)	(0)
	Claims incurred (22.13.4)	22	(3475)	(3609)
	Claims management costs (22.14.4)	23	(32)	(15)
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26	(996)	6
	Balance (21-22-23+24+25-26)	29	4484	3619
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31	434	183
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39	434	183
Balance of all years' underwriting (19+29+39)		49	1089	774
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	1089	774

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2010**

Balance of all treaty reinsurance accepted business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2010	£000	709

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11		
	Claims incurred (22.17.4)	12		
	Claims management costs (22.18.4)	13		
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21		
	Claims incurred (22.13.4)	22	(0)	
	Claims management costs (22.14.4)	23	(82)	2
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26		
	Balance (21-22-23+24+25-26)	29	82	(2)
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	82	(2)
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	82	(2)

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R21	42133	GL	31	12	2010	£000	001

			Gross premiums written		Reinsurers' share		Net of reinsurance	
Premiums receivable during the financial year			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	(253)		(4)		(248)	
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	(489)		20		(509)	
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14	317098	254076	14258	11753	302840	242323
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	359489		12706		346783	
Total (12 to 16)		19	676099	254076	26985	11753	649114	242323

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total primary (direct) and facultative business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R21	42133	GL	31	12	2010	£000	002

			Gross premiums written		Reinsurers' share		Net of reinsurance	
Premiums receivable during the financial year			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	(253)		(4)		(248)	
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	(489)		20		(509)	
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14	317098	254076	14258	11753	302840	242323
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	359489		12706		346783	
Total (12 to 16)		19	676099	254076	26985	11753	649114	242323

28

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total treaty reinsurance accepted business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R21	42133	GL	31	12	2010	£000	003

Premiums receivable during the financial year		Gross premiums written		Reinsurers' share		Net of reinsurance	
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years	11						
		Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years	12						
In respect of risks incepted in this financial year — For periods of less than 12 months	13						
In respect of risks incepted in this financial year — For periods of 12 months	14						
In respect of risks incepted in this financial year — For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16						
Total (12 to 16)	19						

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2010**

Total primary (direct) and facultative personal lines motor business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R21	42133	GL	31	12	2010	£000	120

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	(52)		(0)		(51)	
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	(144)		(1)		(143)	
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14	70558	36319	674	167	69885	36152
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	128613		1771		126842	
Total (12 to 16)		19	199027	36319	2444	167	196583	36152

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Primary (direct) and facultative household and domestic all risks

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R21	42133	GL	31	12	2010	£000	160

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	(87)		(3)		(84)	
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	715		23		692	
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14	46988	34681	1492	1988	45496	32693
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	41168		2828		38341	
Total (12 to 16)		19	88871	34681	4342	1988	84529	32693

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer	THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED
Global business	
Financial year ended	31 December 2010

Total primary (direct) and facultative commercial motor business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R21	42133	GL	31	12	2010	£000	220

			Gross premiums written		Reinsurers' share		Net of reinsurance	
Premiums receivable during the financial year			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	(86)		(1)		(85)	
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	(700)		(6)		(694)	
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14	49047	43490	403	211	48644	43279
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	55195		765		54430	
Total (12 to 16)		19	103542	43490	1163	211	102379	43279

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total primary (direct) and facultative commercial lines property business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R21	42133	GL	31	12	2010	£000	260

Premiums receivable during the financial year		Gross premiums written		Reinsurers' share		Net of reinsurance	
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years	11	(4)		(0)		(3)	
		Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years	12	53		6		48	
In respect of risks incepted in this financial year: For periods of less than 12 months	13						
In respect of risks incepted in this financial year: For periods of 12 months	14	99004	96076	10734	9387	88270	86689
In respect of risks incepted in this financial year: For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	92212		7342		84869	
Total (12 to 16)	19	191269	96076	18082	9387	173187	86689

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total primary (direct) and facultative commercial lines liability business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R21	42133	GL	31	12	2010	£000	270

			Gross premiums written		Reinsurers' share		Net of reinsurance	
Premiums receivable during the financial year			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	(6)		(0)		(6)	
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	(42)		(1)		(41)	
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14	42294	39626	881		41413	39626
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	38003				38003	
Total (12 to 16)		19	80255	39626	880		79375	39626

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Balance of all primary (direct) and facultative business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R21	42133	GL	31	12	2010	£000	409

Premiums receivable during the financial year		Gross premiums written		Reinsurers' share		Net of reinsurance	
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years	11	(18)		(0)		(18)	
		Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years	12	(370)		(0)		(370)	
In respect of risks incepted in this financial year: For periods of less than 12 months	13						
In respect of risks incepted in this financial year: For periods of 12 months	14	9207	3884	73		9133	3884
In respect of risks incepted in this financial year: For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	4298				4298	
Total (12 to 16)	19	13134	3884	73		13061	3884

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Balance of all treaty reinsurance accepted business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R21	42133	GL	31	12	2010	£000	709

			Gross premiums written		Reinsurers' share		Net of reinsurance	
Premiums receivable during the financial year			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11						
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12						
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14						
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16						
Total (12 to 16)		19						

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2010	£000	001

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	1122026	310701	1055393	244069
	Reinsurers' share	12	102167	9981	274855	182668
	Net (11-12)	13	1019859	300721	780539	61400
	Claims management costs	14	24176	11156	17075	4055
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		206082	447193	653276
	Reinsurers' share	16		235	12270	12505
	Net (15-16)	17		205848	434923	640771
	Claims management costs	18		16885	6819	23704
Provision for unexpired risks		19	29000		25412	(3588)
Net operating expenses	Commissions	21	76016	130085	59020	147081
	Other acquisition expenses	22	10640	20908	9655	21892
	Administrative expenses	23		72183		72183
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	86656	223176	68675	241157
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	28646		362522	333875
	Reinsurers' share	32	24680		184512	159832
	Claims management costs	33				
	Total (31-32+33)	39	3966		178010	174044
Split of line 29	Prior financial years	41		1666		1666
	This financial year	42	86656	221510	68675	239490
Split of line 39	Incidents occurring prior to this financial year	51	3966		130298	126332
	Incidents occurring in this financial year	52			47711	47711

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total primary (direct) and facultative business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2010	£000	002

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	1118711	310551	1052229	244069
	Reinsurers' share	12	102167	9981	274855	182668
	Net (11-12)	13	1016545	300570	777375	61400
	Claims management costs	14	24094	11156	17075	4137
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		206082	447193	653276
	Reinsurers' share	16		235	12270	12505
	Net (15-16)	17		205848	434923	640771
	Claims management costs	18		16885	6819	23704
Provision for unexpired risks		19	29000		25412	(3588)
Net operating expenses	Commissions	21	76016	130085	59020	147081
	Other acquisition expenses	22	10640	20908	9655	21892
	Administrative expenses	23		72183		72183
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	86656	223176	68675	241157
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	28646		362522	333875
	Reinsurers' share	32	24680		184512	159832
	Claims management costs	33				
	Total (31-32+33)	39	3966		178010	174044
Split of line 29	Prior financial years	41		1666		1666
	This financial year	42	86656	221510	68675	239490
Split of line 39	Incidents occurring prior to this financial year	51	3966		130298	126332
	Incidents occurring in this financial year	52			47711	47711

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total treaty reinsurance accepted business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2010	£000	003

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	3314	150	3164	(0)
	Reinsurers' share	12				
	Net (11-12)	13	3314	150	3164	(0)
	Claims management costs	14	82			(82)
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				
	Reinsurers' share	16				
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23				
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42				
Split of line 39	Incidents occuring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total primary (direct) and facultative personal lines motor business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2010	£000	120

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	484422	134926	609401	259905
	Reinsurers' share	12	70063	1901	189908	121746
	Net (11-12)	13	414359	133025	419493	138159
	Claims management costs	14	9078	5925	5580	2426
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		86478	206214	292692
	Reinsurers' share	16			10104	10104
	Net (15-16)	17		86478	196110	282588
	Claims management costs	18		8999	2131	11130
Provision for unexpired risks		19	29000		25412	(3588)
Net operating expenses	Commissions	21	22210	18464	5991	34684
	Other acquisition expenses	22	1374	2053	783	2644
	Administrative expenses	23		20879		20879
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	23584	41396	6774	58206
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	28646		300733	272086
	Reinsurers' share	32	24680		128608	103928
	Claims management costs	33				
	Total (31-32+33)	39	3966		172125	168159
Split of line 29	Prior financial years	41		2366		2366
	This financial year	42	23584	39030	6774	55841
Split of line 39	Incidents occurring prior to this financial year	51	3966		124413	120447
	Incidents occurring in this financial year	52			47711	47711

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2010**

Primary (direct) and facultative household and domestic all risks

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2010	£000	160

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	34146	15690	6964	(11493)
	Reinsurers' share	12	668	343	325	0
	Net (11-12)	13	33478	15347	6638	(11493)
	Claims management costs	14	110	2141	45	2076
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		29301	21514	50816
	Reinsurers' share	16			7	7
	Net (15-16)	17		29301	21507	50808
	Claims management costs	18		1726	78	1804
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	12092	25265	10294	27063
	Other acquisition expenses	22	391	1606	496	1501
	Administrative expenses	23		3925		3925
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	12483	30795	10790	32488
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41		727		727
	This financial year	42	12483	30068	10790	31761
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total primary (direct) and facultative commercial motor business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2010	£000	220

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	195647	60833	191769	56954
	Reinsurers' share	12	18087	3808	74248	59968
	Net (11-12)	13	177560	57025	117521	(3014)
	Claims management costs	14	4769	2215	3762	1208
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		38436	72314	110750
	Reinsurers' share	16			26	26
	Net (15-16)	17		38436	72288	110724
	Claims management costs	18		3558	1465	5023
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	7669	13666	6399	14936
	Other acquisition expenses	22	2306	4224	1887	4643
	Administrative expenses	23		10942		10942
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	9975	28833	8286	30521
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31			61789	61789
	Reinsurers' share	32			55904	55904
	Claims management costs	33				
	Total (31-32+33)	39			5885	5885
Split of line 29	Prior financial years	41		(753)		(753)
	This financial year	42	9975	29586	8286	31274
Split of line 39	Incidents occurring prior to this financial year	51			5885	5885
	Incidents occurring in this financial year	52				

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total primary (direct) and facultative commercial lines property business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2010	£000	260

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	101828	37129	51379	(13319)
	Reinsurers' share	12	3774	(463)	8084	3847
	Net (11-12)	13	98053	37592	43295	(17166)
	Claims management costs	14	2624	772	2006	153
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		40721	71815	112536
	Reinsurers' share	16			2037	2037
	Net (15-16)	17		40721	69778	110499
	Claims management costs	18		1454	1532	2986
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	24095	48996	25782	47308
	Other acquisition expenses	22	4593	8979	4528	9044
	Administrative expenses	23		24884		24884
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	28688	82859	30310	81236
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41		284		284
	This financial year	42	28688	82574	30310	80952
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2010**

Total primary (direct) and facultative commercial lines liability business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2010	£000	270

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	297840	60992	192199	(44649)
	Reinsurers' share	12	9574	4392	2144	(3038)
	Net (11-12)	13	288266	56600	190055	(41611)
	Claims management costs	14	7392	88	5610	(1694)
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		2866	73627	76493
	Reinsurers' share	16			95	95
	Net (15-16)	17		2866	73532	76397
	Claims management costs	18		1125	1625	2750
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	8225	18624	9004	17845
	Other acquisition expenses	22	1909	3770	1889	3790
	Administrative expenses	23		10942		10942
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	10134	33335	10893	32576
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41		39		39
	This financial year	42	10134	33297	10893	32538
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

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Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Balance of all primary (direct) and facultative business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2010	£000	409

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	4828	981	517	(3329)
	Reinsurers' share	12			145	145
	Net (11-12)	13	4828	981	372	(3475)
	Claims management costs	14	120	15	73	(32)
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		8280	1709	9989
	Reinsurers' share	16		235		235
	Net (15-16)	17		8045	1709	9754
	Claims management costs	18		23	(13)	10
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	1724	5071	1549	5246
	Other acquisition expenses	22	67	276	72	271
	Administrative expenses	23		612		612
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	1791	5958	1621	6129
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41		(996)		(996)
	This financial year	42	1791	6955	1621	7125
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company	**THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**
Global business	
Financial year ended	**31 December 2010**

Balance of all treaty reinsurance accepted business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2010	£000	709

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	3314	150	3164	(0)
	Reinsurers' share	12				
	Net (11-12)	13	3314	150	3164	(0)
	Claims management costs	14	82			(82)
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				
	Reinsurers' share	16				
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23				
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42				
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total business

	Company registration number	GL/UK/CM	day month year			Units	Category number
R23	42133	GL	31	12	2010	£000	001

Accident year ended: Month	Accident year ended: Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2010	11				205848	211467	223456			640771	47711	649114		98.7
12	2009	12	208017	337952		141640	186696	84925	228847	109105	75310	38994	682287	22.3	91.1
12	2008	13	240666	374806	161361	56764	140719	69591	185368	67357	14349	45461	777038	14.3	86.1
12	2007	14	178950	466041	264762	43202	104203	40315	138222	52139	(2641)	22087	730340	(2.9)	86.5
12	2006	15	202912	386346	161320	35676	41568	16034	86625	36994	(30541)	9408	700639	(34.1)	65.3
12	2005	16	176426	343703	167780	9910	18492	14432	34944	11513	(3623)	3919	654428	(38.7)	59.1
12	2004	17	128429	290213	136851	5630	12200	5136	15260	8492	(785)	3455	528494	(44.9)	54.5
12	2003	18	150721	270270	128352	4712	4303	12182	11518	6669	3011	566	523307	(44.7)	57.4
12	2002	19	136496	204025	154030	1299	2486	1717	3247	2054	202	2083	487289	(21.8)	60.8
12	2001	20	115020	171545	141190	669	234	7157	3528	3237	1295	66	391856	(13.0)	67.4
Prior accident years		21				1217	3490	14655	9887	4651	4824	4260			
Reconciliation		22													
Total (11 to 22)		29				506568	725860	489602	717648	302212	702171	178010			

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total primary (direct) and facultative business

	Company registration number	GL/ UK/ CM	day month year	Units	Category number
R23	42133	GL	31 12 2010	£000	002

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2010	11				205848	211467	223456			640771	47711	649114		98.7
12	2009	12	208017	337952		141640	186698	84925	228847	109105	75310	38994	682287	22.3	91.1
12	2008	13	240666	374806	161361	56764	140719	69591	185368	67357	14349	45461	777038	14.3	86.1
12	2007	14	178950	466041	264762	43202	104203	40315	138222	52139	(2641)	22087	730340	(2.9)	86.5
12	2006	15	202912	386346	161320	35676	41568	16034	86825	38994	(30541)	9408	700639	(34.1)	65.3
12	2005	16	176426	343703	167760	9910	18492	14432	34944	11513	(3623)	3919	654428	(38.7)	59.1
12	2004	17	128429	290213	136851	5630	12200	5136	15260	8492	(785)	3455	528494	(44.9)	54.5
12	2003	18	150721	270270	128352	4712	4303	12182	11518	6669	3011	566	523307	(44.7)	57.4
12	2002	19	136498	204025	154030	1299	2486	1717	3247	2054	202	2083	484287	(21.8)	61.1
12	2001	20	114055	157987	131445	519	(724)	4952	2406	1045	1295	68	375278	(13.8)	66.7
Prior accident years		21				1217	3490	14655	9887	4651	4824	4260			
Reconciliation		22													
Total (11 to 22)		29				508418	724901	487397	716526	300019	702171	178010			

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2010**

Total treaty reinsurance accepted business

	Company registration number	GL/UK/CM	day month year			Units	Category number
R23	42133	GL	31	12	2010	£000	003

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2010	11													
12	2009	12													
12	2008	13													
12	2007	14													
12	2006	15													
12	2005	16													
12	2004	17													
12	2003	18													
12	2002	19											3002		
12	2001	20	965	13558	9744	150	959	2206	1122	2192	(0)		16578	(3.7)	84.6
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				150	959	2206	1122	2192	(0)				

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total primary (direct) and facultative personal lines motor business

	Company registration number	GL/UK/CM	day month year			Units	Category number
R23	42133	GL	31	12	2010	£000	120

Accident year ended: Month	Accident year ended: Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2010	11				86478	58377	137734			282588	47711	196583		143.7
12	2009	12	101473	120306		61327	78679	64662	74424	45882	84360	38994	238773	70.1	128.2
12	2008	13	123654	129376	74381	23869	66960	57909	77095	26573	45089	45461	305975	72.5	113.3
12	2007	14	101442	172097	126229	21202	47504	31893	62175	20162	18262	22087	308773	31.8	106.3
12	2006	15	120683	158339	85552	15726	22921	11811	42684	16480	(8707)	9408	289731	(14.1)	88.6
12	2005	16	92052	132032	75846	5459	8803	10129	14540	3918	5934	3919	256977	(24.1)	74.8
12	2004	17	63724	89696	51432	2119	6080	(1552)	8662	3155	(5170)		186884	(35.2)	65.2
12	2003	18	80400	55156	33150	1819	1476	4015	4103	3094	113	566	189333	(26.6)	63.8
12	2002	19	74086	88363	59732	786	858	(665)	1310	1164	(1495)	2083	216667	(31.3)	62.2
12	2001	20	72872	89444	66847	356	646	2673	994	275	2406	66	210635	(21.2)	68.1
Prior accident years		21				343	3435	1256	6653	1015	(2634)	1830			
Reconciliation		22													
Total (11 to 22)		29				219503	295738	319866	292641	121718	420747	172125			

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2010**

Primary (direct) and facultative household and domestic all risks

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R23	42133	GL	31	12	2010	£000	160

Accident year ended: Month	Accident year ended: Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2010	11				29301	17040	4468			50808		84529		60.1
12	2009	12	23286	22177		12685	3161	15	12857	9320	(6316)		62647	(28.5)	62.3
12	2008	13	23499	23347	12222	1369	1385	15	2859	1774	(1844)		58164	(35.7)	66.2
12	2007	14	26757	40959	25493	670	949	9	1401	1179	(953)		50283	(33.8)	107.1
12	2006	15	16270	28036	11630	442	222	33	740	809	(852)		55272	(56.0)	51.7
12	2005	16	16655	26256	12999	54	442	7	683	558	(737)		48872	(48.6)	61.7
12	2004	17	17191	20417	13037	11	270	(10)	215	300	(245)		48402	(34.8)	63.0
12	2003	18	15671	27368	14271	97	133	40	245	331	(305)		42175	(46.9)	71.6
12	2002	19	14662	13101	9980	41	0	(29)	75	38	(100)		39095	(23.7)	63.1
12	2001	20	10042	12133	9094	(46)	0	(2)	61	29	(137)		30364	(25.4)	62.9
Prior accident years		21				4	1	(2)	6	0	(4)				
Reconciliation		22													
Total (11 to 22)		29				44648	23602	4544	19140	14337	39316				

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total primary (direct) and facultative commercial motor business

	Company registration number	GL/UK/CM	day month year			Units	Category number
R23	42133	GL	31	12	2010	£000	220

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2010	11				38436	40522	31766			110724		102379		108.2
12	2009	12	39353	67158		29308	35722	9401	45167	21992	7273		112497	10.8	101.1
12	2008	13	40471	66341	25782	10402	26710	5503	32906	13981	(4271)		117592	3.1	92.6
12	2007	14	21878	66627	36519	8203	17505	4740	23503	11450	(4505)		99002	0.5	89.7
12	2006	15	23585	50481	23606	4434	3783	266	8506	4202	(4226)		87716	(36.4)	63.5
12	2005	16	18817	45136	21657	1902	2749	506	5099	1495	(1438)		79246	(40.6)	57.6
12	2004	17	15995	42942	19411	716	2869	2715	204	1922	4175	3455	72620	(40.1)	57.4
12	2003	18	20192	53116	18261	1261	42	(29)	1947	455	(1128)		72453	(63.2)	54.8
12	2002	19	14854	33600	24488	281	(51)	7	26	98	113		73161	(26.4)	54.1
12	2001	20	11816	25813	18702	18	460	(31)	528	256	(337)		51121	(25.8)	60.6
Prior accident years		21				500	(2036)	6888	620	3203	1330	2430			
Reconciliation		22													
Total (11 to 22)		29				95461	128275	61534	118507	59054	107709	5885			

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2010**

Total primary (direct) and facultative commercial lines property business

	Company registration number	GL/UK/CM	day month year			Units	Category number
R23	42133	GL	31	12	2010	£000	260

Accident year ended: Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2010	11				40721	54287	15491			110499		173187		63.8
12	2009	12	34518	66681		30206	28230	8282	60750	5932	37		175251	0.1	57.8
12	2008	13	44011	73323	38869	7459	5969	2878	17725	1613	(3032)		193543	(24.8)	51.2
12	2007	14	40936	91439	55499	1375	1156	472	4344	455	(1797)		178904	(36.0)	55.6
12	2006	15	36926	59549	32597	472	(3206)	412	1278	186	(3786)		178623	(49.2)	37.6
12	2005	16	40574	56245	33921	(1853)	294	150	2564	468	(4440)		174504	(42.2)	41.9
12	2004	17	29201	47796	23613	48	185	(120)	185	78	(150)		161863	(50.4)	32.7
12	2003	18	29383	29932	18066	89	702	(191)	1695	233	(1329)		134377	(37.6)	35.8
12	2002	19	30675	28625	24592	4	105	(21)	216	3	(130)		106522	(13.8)	52.0
12	2001	20	18108	11087	12803	(1)	(2232)	6	160	2	(2389)		58176	(4.6)	49.3
Prior accident years		21				(207)	220	3	165	1	(150)				
Reconciliation		22													
Total (11 to 22)		29				78314	85710	27362	89082	8971	93333				

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total primary (direct) and facultative commercial lines liability business

	Company registration number	GL/UK/CM	day month year			Units	Category number
R23	42133	GL	31	12	2010	£000	270

Accident year ended: Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2010	11				2866	41115	32417			76397		79375		96.2
12	2009	12	2837	57700		7195	40887	2213	35507	22194	(7405)		79669	(12.8)	66.7
12	2008	13	3437	79203	9160	13579	39670	3272	54747	22953	(21180)		89157	(17.1)	77.5
12	2007	14	(16150)	92130	19611	11746	37207	3201	46794	18875	(13515)		83334	(22.1)	66.7
12	2006	15	1333	84510	7221	14594	17877	3512	33612	15316	(12945)		79391	(46.9)	56.1
12	2005	16	1858	80534	21049	4348	6204	3623	12059	5075	(2959)		78959	(56.3)	47.0
12	2004	17	1924	78170	27197	2735	2786	4053	5987	2864	732		48593	(52.9)	79.7
12	2003	18	2245	99390	42522	1446	1947	8309	3524	2366	5813		76890	(45.4)	73.4
12	2002	19	1795	40221	34628	187	1574	2425	1620	751	1814		49893	(3.5)	81.4
12	2001	20	1206	19440	23956	192	401	2306	663	483	1753		25357	38.1	110.7
Prior accident years		21				578	1870	6710	2444	432	6282				
Reconciliation		22													
Total (11 to 22)		29				59466	191547	72040	196957	91309	34786				

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Balance of all primary (direct) and facultative business

	Company registration number	GL/UK/CM	day month year	Units	Category number
R23	42133	GL	31 12 2010	£000	409

Accident year ended: Month	Accident year ended: Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2010	11				8045	127	1582			9754		13061		74.7
12	2009	12	6548	3929		920	18	352	143	3786	(2639)		13250	(67.2)	59.1
12	2008	13	5595	3215	947	46	25	15	36	464	(414)		12607	(67.9)	52.6
12	2007	14	4085	2789	1411	7	(117)		5	17	(133)		10043	(53.4)	53.6
12	2006	15	4115	5431	714	8	(28)		5	0	(25)		9907	(87.2)	48.5
12	2005	16	6469	3499	2307			17			17		15869	(33.6)	55.4
12	2004	17	395	11191	2162	1	0	49	6	173	(128)		10133	(80.2)	25.7
12	2003	18	2831	5308	2083		4	37	4	189	(153)		8079	(60.0)	61.3
12	2002	19	424	114	610								(1050)	434.9	(98.4)
12	2001	20	10	70	44								(375)	(36.7)	(14.5)
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				9027	29	2052	198	4629	6280				

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Balance of all treaty reinsurance accepted business

	Company registration number	GL/UK/CM	day month year			Units	Category number
R23	42133	GL	31	12	2010	£000	709

Accident year ended: Month	Accident year ended: Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2010	11													
12	2009	12													
12	2008	13													
12	2007	14													
12	2006	15													
12	2005	16													
12	2004	17													
12	2003	18													
12	2002	19											3002		
12	2001	20	965	13558	9744	150	959	2206	1122	2192	(0)		16578	(3.7)	84.6
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				150	959	2206	1122	2192	(0)				

Form 24

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2010**

Total business

	Company registration number	GL/UK/CM	day month year	Units	Category number
R24	42133	GL	31 12 2010	£000	001

Underwriting year ended			Line	Prior underwriting years (29 29)	MM YY 12 01	MM YY 12 02	MM YY 12 03	MM YY 12 04	MM YY 12 05	MM YY 12 06	MM YY 12 07	MM YY 12 08	MM YY 12 09	MM YY 12 10	Total all previous columns (99 99)
Premiums written	Gross amount		11					4							4
	Reinsurers' share		12												
	Net (11-12)		19					4							4
Claims paid	Gross amount		21	341	341	(272)	670	151							1232
	Reinsurers' share		22												
	Net (21-22)		29	341	341	(272)	670	151							1232
Claims management costs			39												
Net operating expenses	Commissions		41				912								912
	Other acquisition expenses		42												
	Administrative expenses		43												
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49				912								912
Technical provisions	Brought forward	Undiscounted	51	1140	1591	397	2945	2970	653						9697
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53	445	1504	830	2445	1975							7199
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59	(696)	(87)	433	(500)	(995)	(653)						(2497)
Balance on each underwriting year (19-29-39-49-59)			69	354	(254)	(161)	(1062)	848	653						358

Form 24

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2010**

Total primary (direct) and facultative business

	Company registration number	GL/ UK/ CM	day month year			Units	Category number
R24	42133	GL	31	12	2010	£000	002

Underwriting year ended				Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
				29 29	12 01	12 02	12 03	12 04	12 05	12 06	12 07	12 08	12 09	12 10	99 99
Premiums written	Gross amount		11					4							4
	Reinsurers' share		12												
	Net (11-12)		19					4							4
Claims paid	Gross amount		21	341	341	(272)	670	151							1232
	Reinsurers' share		22												
	Net (21-22)		29	341	341	(272)	670	151							1232
Claims management costs			39												
Net operating expenses	Commissions		41				912								912
	Other acquisition expenses		42												
	Administrative expenses		43												
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49				912								912
Technical provisions	Brought forward	Undiscounted	51	1140	1591	397	2845	2970	653						9697
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53	445	1504	830	2445	1975							7199
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59	(696)	(87)	433	(500)	(995)	(653)						(2497)
Balance on each underwriting year (19-29-39-49-59)			69	354	(254)	(161)	(1082)	848	653						358

Form 24

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total primary (direct) and facultative commercial lines property business

	Company registration number	GL/UK/CM	day month year	Units	Category number
R24	42133	GL	31 12 2010	£000	260

Underwriting year ended				Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
				29 29	12 01	12 02	12 03	12 04	12 05	12 06	12 07	12 08	12 09	12 10	99 99
Premiums written	Gross amount		11					4							4
	Reinsurers' share		12												
	Net (11-12)		19					4							4
Claims paid	Gross amount		21	158	46	2	565	151							923
	Reinsurers' share		22												
	Net (21-22)		29	158	46	2	565	151							923
Claims management costs			39												
Net operating expenses	Commissions		41				912								912
	Other acquisition expenses		42												
	Administrative expenses		43												
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49				912								912
Technical provisions	Brought forward	Undiscounted	51	776	505	397	2945	2045							6668
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53	304	320	123	2192	1975							4914
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59	(472)	(185)	(275)	(753)	(70)							(1754)
Balance on each underwriting year (19-29-39-49-59)			69	313	139	272	(723)	(77)							(76)

Form 24

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Balance of all primary (direct) and facultative business

	Company registration number	GL/UK/CM	day month year	Units	Category number
R24	42133	GL	31 12 2010	£000	409

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 01	12 02	12 03	12 04	12 05	12 06	12 07	12 08	12 09	12 10	99 99
Premiums written	Gross amount	11												
	Reinsurers' share	12												
	Net (11-12)	19												
Claims paid	Gross amount	21	183	295	(274)	106								309
	Reinsurers' share	22												
	Net (21-22)	29	183	295	(274)	106								309
Claims management costs		39												
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43												
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49												
Technical provisions	Brought forward: Undiscounted	51	365	1086			925	653						3029
	Brought forward: Adjustment for discounting	52												
	Carried forward: Undiscounted	53	141	1184	708	253								2286
	Carried forward: Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59	(224)	98	708	253	(925)	(653)						(743)
Balance on each underwriting year (19-29-39-49-59)		69	41	(393)	(434)	(359)	925	653						434

Form 25

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Total business

	Company registration number	GL/ UK/ CM	day month year			Units	Category number
R25	42133	GL	31	12	2010	£000	001

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 01	12 02	12 03	12 04	12 05	12 06	12 07	12 08	12 09	12 10	99 99
Reported claims outstanding	Gross amount	11	4	21	36	190	37							289
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13	440	1483	794	2255	1938							6911
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another risk category of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	445	1504	830	2445	1975							7199
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	445	1504	830	2445	1975							7199

Form 25

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2010**

Total primary (direct) and facultative business

	Company registration number	GL/UK/CM	day month year	Units	Category number
R25	42133	GL	31 12 2010	£000	002

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 01	12 02	12 03	12 04	12 05	12 06	12 07	12 08	12 09	12 10	99 99
Reported claims outstanding	Gross amount	11	4	21	36	190	37							289
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13	440	1483	794	2255	1938							6911
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another risk category of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	445	1504	830	2445	1975							7199
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	445	1504	830	2445	1975							7199

Form 25

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2010**

Total primary (direct) and facultative commercial lines property business

	Company registration number	GL/ UK/ CM	day month year			Units	Category number
R25	42133	GL	31	12	2010	£000	260

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 01	12 02	12 03	12 04	12 05	12 06	12 07	12 08	12 09	12 10	99 99
Reported claims outstanding	Gross amount	11	1	13	5	190	37							246
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13	303	307	118	2002	1938							4668
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another risk category of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	304	320	123	2192	1975							4914
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	304	320	123	2192	1975							4914

Form 25

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2010**

Balance of all primary (direct) and facultative business

	Company registration number	GL/UK/CM	day month year	Units	Category number
R25	42133	GL	31 12 2010	£000	409

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 01	12 02	12 03	12 04	12 05	12 06	12 07	12 08	12 09	12 10	99 99
Reported claims outstanding	Gross amount	11	3	8	32	0								43
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13	138	1176	676	253								2243
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another risk category of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	141	1184	708	253								2286
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	141	1184	708	253								2286

Form 30
(Sheet 1)

General insurance business : Expected income and yield from admissible assets covering discounted provisions

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

	Company registration number	GL/UK/CM	day	month	year	Units
R30	42133	GL	31	12	2010	£000

Major currencies	Reporting territory code		Total admissible assets as shown on Form 13	Admissible assets hypothecated to cover the provision for outstanding claims being discounted	Expected income from assets included in column 2	Yield %	Technical provisions	Provision for outstanding claims being discounted		Unwind in the discount in the next financial year	Rates of interest at which the provision is being discounted		
								Before deduction for discounting	Deduction for discounting		Highest	Lowest	Average rate
			1	2	3	4	5	6	7	8	9	10	11
		11	2075179	2075179	33180	1.6	1310869	279041	178010	3561	4.5	4.5	4.5
		12											
		13											
		14											
		15											
		16											
		17											
		18											
		19											
		20											
Other currencies		21											
Total		29	2075179	2075179			1310869	279041	178010	3561			

Form 30
(Sheet 2)

General insurance business : Expected income and yield from admissible assets covering discounted provisions

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

	Company registration number	GL/UK/CM	day	month	year	Units
R30	42133	GL	31	12	2010	£000

Type of asset			Value of admissible assets as shown on Form 13 1	Admissible assets hypothecated to cover the provision for outstanding claims being discounted 2	Expected income from assets included in column 2 3	Yield % 4
Land and buildings		31				
Fixed interest securities	Approved securities	32	530812	530812	11678	2.2
	Other	33	105988	105988	4769	4.5
Variable interest and variable yield securities (excluding items shown at line 36)	Approved securities	34				
	Other	35	121731	121731	1461	1.2
Equity shares and holdings in collective investment schemes		36	97700	97700	2345	2.4
Loans secured by mortgages		37				
All other assets	Producing income	38	1077262	1077262	12927	1.2
	Not producing income	39	141686	141686		
Total		49	2075179	2075179	33180	1.6

Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer	THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED	Currency	**British Pound**
Global business		Reporting Territory	**United Kingdom other than home foreign**
Financial year ended	**31 December 2010**		

Primary (direct) and facultative household and domestic all risks

	Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R31	42133	GL	31	12	2010	000	160	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2010	11	19982	10378		29301	17040	4475			50816	88871	57.2
12	2009	12	25842	561	23288	12685	3161	45	12857	9431	(6398)	66945	58.5
12	2008	13	20754	173	35721	1389	1385	45	2859	1795	(1834)	62369	61.8
12	2007	14	23786	87	67108	1013	964	45	1898	1193	(1069)	63121	109.5
12	2006	15	20903	42	36034	442	368	45	740	819	(703)	73332	50.3
12	2005	16	22890	36	37517	54	442	8	683	565	(743)	64645	58.8
12	2004	17	20209	37	36822	11	270	4	215	303	(234)	63383	58.5
12	2003	18	17787	38	36783	97	133	47	245	335	(303)	56792	65.3
12	2002	19	19008	2	24651	41	0	0	75	38	(71)	41291	59.8
12	2001	20	14215	1	19820	(46)	0	0	61	29	(135)	31859	62.1
Prior accident years		21		13		4	1	(0)	6	0	(2)		
Total (11 to 21)		29		11368		44991	23763	4715	19637	14509	39323		
Line 29 expressed in sterling		30				44991	23763	4715	19637	14509	39323		

Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2010**

Commercial property

	Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R31	42133	GL	31	12	2010	000	261	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2010	11	7185	5399		35742	42018	21010			98770	171918	57.5
12	2009	12	12955	692	30832	24039	15002	6094	43039	6804	(4707)	191448	39.7
12	2008	13	15743	116	72383	6092	4407	2032	13830	1712	(3010)	216188	39.3
12	2007	14	21745	75	113561	1230	854	458	3287	510	(1255)	210720	55.1
12	2006	15	17740	34	75590	450	619	342	1127	205	79	218209	35.3
12	2005	16	17160	57	82163	(2648)	385	197	1492	258	(3617)	211692	37.8
12	2004	17	15692	46	60688	48	215	54	461	69	(213)	190941	32.0
12	2003	18	14794	12	54337	87	687	(9)	1641	270	(1146)	163364	33.7
12	2002	19	14117	16	49144	4	176	(2)	211	4	(37)	100675	49.0
12	2001	20	8660	20	27826	(1)	147	8	147	2	4	54950	50.9
Prior accident years		21		13		(105)	205	5	44	1	60		
Total (11 to 21)		29		6480		64939	64714	30189	65279	9836	84727		
Line 29 expressed in sterling		30				64939	64714	30189	65279	9836	84727		

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Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer	THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED	Currency	**British Pound**
Global business		Reporting Territory	**United Kingdom other than home foreign**
Financial year ended	**31 December 2010**		
Consequential loss			

	Company registration number	GL/ UK/ CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R31	42133	GL	31	12	2010	000	262	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2010	11	371	382		4980	12268	(3482)			13766	19351	71.1
12	2009	12	743	161	3686	6167	13228	2798	17711	1211	3270	19441	133.1
12	2008	13	1117	75	10496	1367	1562	1063	3895	432	(336)	22054	65.7
12	2007	14	2187	28	22390	302	302	82	1057	102	(473)	24893	92.7
12	2006	15	1348	10	13880	39	326	111	394	44	37	26560	54.1
12	2005	16	1206	9	18413	55	378	(27)	1426	302	(1321)	26544	70.9
12	2004	17	49	1	10787		(30)	(160)	1	31	(221)	25955	40.8
12	2003	18	20	1	7063	2	16	(178)	54	46	(260)	20412	33.8
12	2002	19	6		8206		30		5	0	25	12427	66.3
12	2001	20	7		4639					0	(0)	6468	71.7
Prior accident years		21		1			3		0	0	2		
Total (11 to 21)		29		668		12912	28084	207	24544	2169	14490		
Line 29 expressed in sterling		30				12912	28084	207	24544	2169	14490		

Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Currency British Pound

Global business

Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2010

Public and products liability

	Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R31	42133	GL	31	12	2010	000	273	GBP	AA

Accident year ended Month	Accident year ended Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	2010	11	648	2944		2866	41321	33477			77664	80255	96.8
12	2009	12	2168	1868	2837	7195	41091	2683	35702	23270	(8002)	80513	66.8
12	2008	13	3842	1306	13014	13620	39871	3783	55048	24066	(21839)	92546	76.0
12	2007	14	5487	789	24119	11773	37394	3783	47070	19791	(13911)	104803	73.5
12	2006	15	5810	285	33557	17606	17966	3783	40108	16059	(16812)	106525	68.4
12	2005	16	5466	113	40757	4348	6235	3739	12125	5321	(3124)	104457	52.7
12	2004	17	5624	60	44907	2789	2810	4362	6020	3003	938	100710	54.5
12	2003	18	6374	41	49389	2111	1956	8645	3980	2481	6252	87457	71.0
12	2002	19	5707	58	37440	187	1582	2885	1731	788	2135	52364	80.4
12	2001	20	4247	39	26724	935	403	2404	1194	506	2041	26487	115.0
Prior accident years		21		134		578	1880	6935	1701	339	7353		
Total (11 to 21)		29		7637		64007	192509	76482	204678	95623	32696		
Line 29 expressed in sterling		30				64007	192509	76482	204678	95623	32696		

Form 31
(continuation sheet)

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2010**

Public and products liability

	Company registration number	GL/ UK/ CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R31	42133	GL	31	12	2010	000	273	GBP	AA

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
12	2000	3240	37	18354	36	335	1238	317	125	1167	18005	110.9
12	1999	2837	12	12301	93	78	290	165	25	271	14874	85.8
12	1998	2042	9	8872	15	351	1294	384	59	1216	12611	83.5
12	1997	1688	3	5379	3	81	299	49	8	326	12356	46.6
12	1996	1553	3	5111	8	143	529	135	21	525	2940	197.0
12	1995	1619	11	6529	1	78	287	56	9	302	3182	216.7
12	1994	1752	9	7592	6	53	195	78	12	163	3287	238.7
12	1993	1190	7	5139	59	186	685	311	48	571		
12	1992	1004	6	4819	4	26	97	119	18	(9)		
12	1991	855	2	5824	0	9	34	10	1	32		
12	1990	862	5	5523		41	150	26	4	161		
12	1989	713	1	4568		13	46	13	2	44		
12	1988	491	29	2154	352	486	1791	39	6	2584		

Form 32

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED** Currency **British Pound**

Global business Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2010**

Private motor - comprehensive

	Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R32	42133	GL	31	12	2010	000	121	GBP	AA

Accident year ended: Month	Accident year ended: Year		Number of claims: Closed at some cost during this or previous years 1	Number of claims: Reported claims outstanding 2	Gross claims paid: In previous financial years 3	Gross claims paid: In this financial year 4	Gross claims outstanding carried forward: Reported 5	Gross claims outstanding carried forward: Incurred but not reported 6	Gross claims outstanding brought forward: Reported 7	Gross claims outstanding brought forward: Incurred but not reported 8	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) 9	Gross earned premiums 10	Claims ratio % 11	Vehicle years (000's) 12	Claims frequency % 13
12	2010	11	55594	15439		75200	47167	144723			267090	199027	134.2	504	14.1
12	2009	12	83080	6333	86298	50646	61261	80324	60575	48796	82860	195235	142.7	611	14.6
12	2008	13	113487	3276	160082	16770	48905	74910	51716	26875	61994	246514	122.0	781	15.0
12	2007	14	152355	1853	231242	14755	26603	68404	38813	20044	50905	301199	113.2	984	15.7
12	2006	15	152417	1018	216659	10157	21353	28032	34888	16321	8333	302968	91.2	974	15.8
12	2005	16	129337	856	183517	3604	3649	19185	7307	3544	15586	280567	74.8	858	15.2
12	2004	17	86034	675	132737	1151	4541	1892	13376	3034	(8826)	204584	68.6	607	14.3
12	2003	18	82755	251	121543	2145	7563	11116	7566	3460	9797	199269	71.4	577	14.4
12	2002	19	80563	418	115866	1245	4068	13181	2785	1227	14482	183846	73.1	528	15.3
12	2001	20	85663	574	118112	384	1541	3219	1097	300	3749	177444	69.5	527	16.4
Prior accident years		21		617		76	28244	8499	23527	514	12778				
Total (11 to 21)		29		31310		176133	254894	453485	241650	124115	518748				
Line 29 expressed in sterling		30				176133	254894	453485	241650	124115	518748				

Form 32

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED Currency British Pound

Global business Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2010

Private motor - non-comprehensive

	Company registration number	GL/ UK/ CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R32	42133	GL	31	12	2010	000	122	GBP	AA

Accident year ended: Month	Accident year ended: Year		Number of claims: Closed at some cost during this or previous years 1	Number of claims: Reported claims outstanding 2	Gross claims paid: In previous financial years 3	Gross claims paid: In this financial year 4	Gross claims outstanding carried forward: Reported 5	Gross claims outstanding carried forward: Incurred but not reported 6	Gross claims outstanding brought forward: Reported 7	Gross claims outstanding brought forward: Incurred but not reported 8	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) 9	Gross earned premiums 10	Claims ratio % 11	Vehicle years (000's) 12	Claims frequency % 13
12	2010	11	1097	1233		5145	6214	696			12054	17852	67.5	42	5.5
12	2009	12	2697	723	6927	8203	9888	318	7684	1742	8984	24146	104.9	54	6.4
12	2008	13	7548	561	26421	5916	14555	357	21042	2321	(2536)	40596	116.4	93	8.7
12	2007	14	10923	292	37318	4883	19409	123	19309	1832	3275	48721	126.7	148	7.6
12	2006	15	10989	110	35057	3065	5554	76	9951	936	(2192)	46536	94.0	160	6.9
12	2005	16	8324	56	24578	1231	3808	4	5107	490	(553)	38579	76.8	137	6.1
12	2004	17	4842	41	14309	666	4074	35	4748	422	(396)	24707	77.2	85	5.8
12	2003	18	4777	17	13033	404	92	8	548	46	(90)	25229	53.7	90	5.3
12	2002	19	4867	71	13113	325	900	133	1069	88	202	24490	59.1	94	5.3
12	2001	20	5756	82	16290		152	3	156	10	(11)	26286	62.6	103	5.7
Prior accident years		21		185		715	4093	526	4841	375	117				
Total (11 to 21)		29		3371		30555	68738	2277	74454	8262	18855				
Line 29 expressed in sterling		30				30555	68738	2277	74454	8262	18855				

Form 32

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer	**THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**	Currency	**British Pound**
Global business		Reporting Territory	**United Kingdom other than home foreign**
Financial year ended	**31 December 2010**		
Fleets			

	Company registration number	GL/ UK/ CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R32	42133	GL	31	12	2010	000	221	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)				
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2010	11	12016	5349		21421	20425	17428			59274	56823	104.3	20	87.7
12	2009	12	17466	2000	22344	15705	16419	3650	25058	14239	(3524)	63729	91.2	24	79.9
12	2008	13	19784	715	34934	4918	14692	2201	17377	8753	(4319)	62586	90.7	20	102.5
12	2007	14	22372	307	41879	3784	6182	112	8314	5727	(3963)	63742	81.5	62	36.4
12	2006	15	18915	88	35843	1945	1501	39	3990	2326	(2830)	57802	68.0	54	35.3
12	2005	16	15366	25	29517	1509	3339	39	4718	649	(480)	51524	66.8	44	34.7
12	2004	17	12231	12	23686	268	249	39	537	291	(272)	45203	53.6	37	33.5
12	2003	18	12123	9	29214	508	137	24	803	13	(146)	43621	68.5	37	33.1
12	2002	19	6836	2	21884	201	5	179	26	36	323	20980	106.1	15	45.4
12	2001	20	47		39	0		219			219				
Prior accident years		21		68		(2)	316	35	316	20	13				
Total (11 to 21)		29		8575		50258	63265	23965	61140	32055	44294				
Line 29 expressed in sterling		30				50258	63265	23965	61140	32055	44294				

Form 32

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer	**THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**	Currency	**British Pound**
Global business		Reporting Territory	**United Kingdom other than home foreign**
Financial year ended	**31 December 2010**		

Commercial vehicles (non-fleet)

	Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R32	42133	GL	31	12	2010	000	222	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)				
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2010	11	8881	4252		17014	20097	14365			51476	46719	110.2	79	16.5
12	2009	12	12857	1747	17009	13604	19304	5858	20108	8678	9980	50283	110.9	90	16.3
12	2008	13	21462	804	31319	5484	12093	3424	15551	5816	(367)	56882	92.0	106	21.0
12	2007	14	16702	349	33705	4419	13347	5086	17161	6205	(514)	55447	102.0	56	30.3
12	2006	15	14000	123	28586	2488	2282	298	4516	2053	(1501)	54193	62.1	48	29.3
12	2005	16	18483	63	24155	393	1312	554	2296	909	(946)	50509	52.3	43	43.5
12	2004	17	8719	79	23566	1129	12009	9826	4041	1711	17212	48360	96.2	38	23.1
12	2003	18	8904	38	22899	1162	143	214	1321	462	(264)	80684	30.3	42	21.3
12	2002	19	11468	27	18649	79	(56)	(13)		66	(56)	53925	34.6	67	17.1
12	2001	20	14842	33	30476	18	460	(185)	479	267	(453)	52385	58.7	58	25.9
Prior accident years		21		4		3220	39304	17132	7497	3317	48841				
Total (11 to 21)		29		7519		49010	120294	56559	72969	29484	123410				
Line 29 expressed in sterling		30				49010	120294	56559	72969	29484	123410				

Form 37

Equalisation provisions

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

	Company registration number	GL/ UK/ CM	day	month	year	Units
R37	42133	GL	31	12	2010	£000

Calculation of the maximum provision		Business grouping A (property) 1	Business grouping B (business interruption) 2	Business grouping C (marine and aviation) 3	Business grouping D (nuclear) 4	Business grouping E (non-proportional treaty) 5	All business groupings 6	Credit insurance business 7
Total net premiums written in the previous 4 years	11	873641	75260					
Net premiums written in the current year	12	235084	18716					
Maximum provision	13	44349	3759				48108	
Calculation of the transfer to/from the provision								
Equalisation provision brought forward	21						47334	
Transfers in	22	7053	561				7614	
Total abnormal loss	23		1430					
Provisional transfers out	24		1430				1430	
Excess of provisional transfer out over fund available	25							
Provisional amount carried forward (21+22-24+25)	26						53518	
Excess, if any, of 26 over 13	27						5410	
Equalisation provision carried forward (26-27)	28						48108	
Transfer in/(out) for financial year (28-21)	29						774	

Form 38

Equalisation provisions technical account : Accident year accounting

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

	Company registration number	GL/UK/CM	day	month	year	Units
R38	42133	GL	31	12	2010	£000

Other than credit business		Business grouping A (property) 1	Business grouping B (business interruption) 2	Business grouping C (marine and aviation) 3	Business grouping D (nuclear) 4	Business grouping E (non-proportional treaty) 5
Net premiums earned	11	239600	18028			
Claims incurred net of reinsurance	12	124697	14500			
Trigger claims value	13	173710	13070			
Abnormal loss	19		1430			
Trigger claims ratio		72.5%	72.5%	95%	25%	100%

Credit business

Net premiums earned	21	
Claims incurred net of reinsurance	22	
Claims management costs	23	
Net operating expenditure	24	
Technical surplus/ (deficit) (21-22-23-24)	29	

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31st December 2010**

*0101 Modification to the Return

This return has been prepared in accordance with the Accounts and Statements Rules as modifies by the following written concession:

Rule INSPRU 2.1.22R is amended by the addition of the following new subparagraph (7): "(7) for the purpose of this rule, a group of persons is not closely related by reason of the relationship described in INSPRU 2.1.40R(1) if control is exercised by, or on behalf of, HM Treasury."

This direction is given by the FSA under section 148 of the Financial Services and Markets Act 2000 ("the Act"). The direction takes effect from 16 June 2009 and ends on 31 March 2012.

0301 Reconciliation of Net Admissible Assets to Available Capital Resources

	2010
	£000s
Form 13 line 89	2,258,185
Form 15 line 69	(1,819,965)
Net admissible assets	438,220
Subordinated Loan Capital	230,000
	668,220
Total capital resources after deductions (Form 3 line 79)	668,220

0310 Net Valuation Differences

The following net valuation differences have been included in Form 3 to the Return:

	2010	2009
	£000s	£000s
Line 35 Other negative valuation differences	48,108	47,334

The other negative valuation differences represent a claims equalisation reserve of £48,108,000 which has been included in the Company's statutory accounts as Other Reserves. (2009:£47,334,000).

Supplementary notes to the Return

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31st December 2010**

0313 Reconciliation of Movement in Reserves to Retained Loss for the Year

	2010
	£000s
Form 3 line 12 (Reserves c/f)	235,300
Form 3 line 12 (Reserves b/f)	(209,500)
Movement on Reserves	25,800
Movement on Claims equalisation reserve	(774)
Capital Contribution during the year	(100,000)
	(74,974)
Form 16 Line 59- Profit (Loss) Retained for the financial year	(74,974)

1102 Amounts recoverable from reinsurers

On Form 11 Line 47 the Company has included an amount of £ (7,554,707) (2009: £8,265,000). These amounts represent the indemnity payment from a former parent company in respect of Special Risks business (as disclosed in Note 1603). Although this indemnity is not strictly a reinsurance contract, it has the same substance as a reinsurance contract and has therefore been included in the calculation of the amounts recoverable from reinsurers.

1104 Discounting

Provisions for claims outstanding at Form 11 line 51 are shown net of discounting for Periodical Payment Order (PPO) liabilities which are awards made by the Courts Act 2003. These awards involve a series of payments at fixed intervals, guaranteed for a fixed number of years or the lifetime of one or more individuals. The PPO liabilities included in the technical provisions are either in respect of annuities which have been awarded or reserves which are being held in anticipation of an obligation to pay out future annuities once an order is made by the Courts. These liabilities have thus been treated as annuities for the purpose of this return.

1304 Set-Off

Amounts have been set off to the extent permitted by generally accepted accounting principles.

1305 Maximum Counterparty Limits

The Company's investment guideline regarding counterparty exposures is that the maximum exposure to any one approved counterparty is continually reviewed and set as appropriate.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31st December 2010**

1306 Exposure To Large Counterparties

The Company had the following exposure to large counterparties at the year end:

	2010
	£000s
Barclays	123,163
ING	98,045
Nationwide	103,074
UBS	90,118
	414,400

1314 Tangible Leased Assets

There are no tangible leased assets included in Line 80

1501 Provision For Reasonably Foreseeable Adverse Variations
No provision is required in respect of foreseeable adverse variations. The Company has no derivative contracts and all obligations to deliver an asset or make a payment were felt to be prudently provided in the accounts.

1502 Other Than Long Term Business Assets/ Liabilities

a) No charge has been made on the assets of the Company to secure the liabilities of any other person
b) There is no potential capital gains tax liability
c) There are no guarantees, indemnities or other contractual commitments, effected other than in the ordinary course of insurance business, in respect of related companies
d) There are no other contingent liabilities
e) There are no fundamental uncertainties

1507 Other Adjustments to Liabilities

An amount of £48,108,000 has been included in Form 15 line 83 and Form 3 line 35 in respect of claims equalisation reserve. (2009: £47,333,000).

The claims equalisation reserve is now regarded as part of Capital and Reserves in Form 15 line 84. If the adjustment had not been made in Form 15 Line 83 then the equalisation reserves would have been double-counted as they are also shown in Form 15 Lines 14/15.

1601 Basis Of Conversion

Assets and liabilities denominated in foreign currencies are included within the return at exchange rates ruling at the end of the accounting period. Items of income and expenditure denominated in foreign currencies are included within the return at exchange rates ruling at the end of the month in which the income or expenditure arose.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31st December 2010**

1603 Other Income And Charges (Form 16 Line 21)

	2010	2009
	£000s	£000s
Indemnity payment from / (to) former parent Company in respect of losses / (gains) relating to Special Risks	2,542	(1,535)
Miscellaneous income		
Realised Gains/Losses from Foreign		
Exchange Movements		(241)
	2,542	(1,772)

1700 Derivative Contracts

No Form 17 has been presented as the Company did not enter into any derivative contracts during the year, and no such contract was outstanding at year end.

20Ab Risk Categories

The following risk categories include contract of insurance against risk of death or injury to passengers:

121 - Private motor comprehensive

122 - Private motor non comprehensive

113 - Travel

20Ae Amounts reported in category 002 that are facultative business

The Company does not underwrite any facultative business, as such these amounts equate to Nil.

20Af - Balances reported under Category 113

All the balances reported under Category 113 relate to category 1 Accident and Health under IPRU(INS) Annex 11.2 Part II.

20Ag* Gross Premiums Written Attributable To Overseas Countries

Risk Category	262
	£000s
Germany	4

20Ai Authorisation Classes

During the year the Company wrote no new policies of insurance in the following classes for which it is authorised to transact business:

Class 6	Ships
Class 12	Liability for ships

To the best of the knowledge of the present directors and management the Company has never written any policies in the above authorisation classes.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31st December 2010**

Classes;

2007 Particulars Of Material Counterparty Transactions

i. The Company has entered into banking arrangements with The Royal Bank of Scotland Group plc. The exposure to The Royal Bank of Scotland Group plc is detailed in note 1306.

ii. A fellow subsidiary, RBS Insurance Services Limited (RBSIS), provides staff/administration services to the Company. During the course of 2010, an amount of £117,367,000 was recharged to the Company by RBSIS. The amount outstanding at the year end was £11,100,000.

2102 Provision For Unearned Premium

The provision for unearned premiums accounted on an accident year basis is calculated using the 24ths method. This method is employed as being the most accurate possible given the Company's data and existing systems.

2202 Claims Management Expenses

The costs of administering claims are specifically identified within the Company's costing system and these, together with the appropriate share of support costs, make up the claims handling costs stated in the Return. Claims handling expenses are carried forward based on an estimate of the likely costs to be incurred in settling all outstanding claims.

2204 & *2406* Acquisition Costs

The costs of acquiring business are specifically identified within the Company's costing system and these, together with the appropriate share of support costs, make up the non commission acquisition costs stated in the Return. Such acquisition costs are carried forward as a percentage of unearned premiums, derived as the ratio of non commission acquisition costs incurred to gross premiums written.
The business reported in form 24 ceased writing new business in 2003, and no further acquisition costs have been incurred. There is no deferred acquisition cost in relation to this business.

2205 Unexpired Risk Reserve

In setting an unexpired risk reserve the Company offsets surpluses in one class of business against deficits in other classes within the same business segment on the grounds that all business classes within each business segment are managed together. In setting the reserve, investment income with assumed return of 1.77% is taken into consideration. A provision of £25,412,000 was required at 31 December 2010.

2402 Underwriting Year Accounting

The Company's policy is to adopt accident year accounting for all business with the exception of business which it categorises internally as "Special Risks". These Special Risks schemes are in run-off and predominantly represented extended warranty business. The Company considers that underwriting year accounting is more appropriate than accident year accounting as it better reflects the nature of the business written, covering an extended number of years on which early determination of profits is neither appropriate nor possible.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31st December 2010**

2404 Claims Management Expenses

The cost of administering claims for business accounted for on an underwriting business (Special Risks) is included within commissions payable to the administrators/introducers of this business and is therefore not disclosed separately as claims management costs.

2501 Provision For Unearned Premium

Previously, the provision for unearned premiums accounted on an underwriting year basis was calculated using the 24ths method, modified to reflect the actual duration of policies in force measured in months. This method was considered to be the most appropriate for business which was ceded to the Company in blocks, normally on monthly bordereaux, by the agents selling the policies.

During 2003, the Special Risks business was put into run-off. Movements on the Special Risks technical reserves are largely recoverable from a previous ultimate holding company and are shown as other income and charges as detailed in note 1603. Future levels of premiums, their earnings profile and claims were linked but subject to particular uncertainty. This business was consequently reserved on an ultimate result basis. Premium and associated acquisition costs are deemed to be fully earned and a single reserve for claims, net of future premium movements but gross of reinsurance has been established.

3001 *3003* Discounting

An adjustment for discounting has been made in the following categories;

Private motor – Comprehensive (121)
Commercial Motor – (220)

The expected yield used in Form 30 is the annualised interest received on a non-compounding basis, divided by the current FV of the assets.

The method used in calculating the deduction for discounting is based on the projection of expected claims cash payments including outstanding claims and IBNR. Using cash flows derived from the expected terms of the settlements, the assumed life expectancies and adjusted for the inflation agreed in the settlements, the effect of discounting is calculated as the difference between the present value of these cash flows arising using a discount rate of interest and the undiscounted value of these cash flows.

The rate of interest used in the discounting calculations is 4.5%.

The expected average interval between the date of settlement for claims being discounted and the end of the financial year is 45 years on settled cases.

The criteria adopted for estimating the period that will elapse before claims are settled are: for each claim this is calculated as the mean of the insurer's and the claimant's expert advice on the claimant's life expectancy.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers
Statement in accordance with Rule 9.25 - Additional information on general business: Major Treaty Reinsurers

Name of Company	**The National Insurance and Guarantee Corporation Limited**
Global Business	
Financial year ended	**31 December 2010**

Reinsurer details As required by Rule 9.25:	Connection	Proportional Reinsurance Treaties £000	Non Proportional Reinsurance Treaties £000	Debts outstanding included at F13L75 £000	Deposits received included at F15L31 £000	Anticipated recoveries £000
Munich Reinsurance Company Koniginstrasse 107 80802 Munchen Germany	None		2,519	3,475		29,060
Lloyd's of London One Lime Street London, England EC3M 7HA	None		2,823	524		313
General Reinsurance Ltd The Corn Exchange 55 Mark Lane London England	None		714	-		-
Headrow Reinsurance Ltd Post Office Box 33 Maison Trinity Trinity Square St Peter Port Guernsey GY1 4AT	Wholly owned subsidiary of RBS Group, the companys ultimate parent. Proportional Treaty commuted as at 30/09/07.		428	353		16,215
Swiss Reinsurance Ltd 30 St Mary Axe London EC3A 8EP	None		1,155	1,752		21,882
Transatlantic Reinsurance Co. Corn Exchange 55 Mark Lane London EC3R 7NE	None		933	189		21

Statement in accordance with Rule 9.26 - Additional information on general business: Major Facultative Reinsurers

Name of Company — **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended — **31 December 2010**

Reinsurer details As required by Rule 9.26:	Connection	Reinsurance premiums payable £000	Debts outstanding included at F13L75 £000	Deposits received included at F15L31 £000	Anticipated recoveries £000	Comments
The company has no major facultative reinsurers.						

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with Rule 9.27 - Information on Major General Business Reinsurance Cedants

Name of Company	**The National Insurance and Guarantee Corporation Limited**
Global Business	
Financial year ended	**31 December 2010**

Cedant details **As required by Rule 9.27:**	**Connection**	**Premiums receivable** **£000**	**Deposits made included at F13L57** **£000**	**Debts outstanding included at F13L74** **£000**	**Comments**
The company has no major cedants					

Statement in accordance with rule 9.32 - Additional information on Non-Facultative Reinsurance Arrangements

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2010**

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Motor Programme Excess of Loss					
1st Layer	Risks attaching in 12 months at 1 January 2010	£15,000,000 xs £10,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class
2nd Layer	Risks attaching in 12 months at 1 January 2010	Unlimited xs £25,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class
3rd Layer	Risks attaching in 12 months at 1 January 2010	£75,000,000 xs £25,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class
4th Layer	Risks attaching in 12 months at 1 January 2010	Unlimited xs £100,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Liability Programme Excess of Loss	RBS Group Cover				
1st Layer	Losses occurring during 12 months at 1st January 2010	£5,000,000 xs £5,000,000	2 Free, except EL which are unlimited	Group cover protecting DL / UKI / CIC / NIG	EL / PL / Pet Liability / Travel Liability
2nd Layer	Losses occurring during 12 months at 1st January 2010	£15,000,000 xs £10,000,000	2 Free, except EL which are unlimited	Group cover protecting DL / UKI / CIC / NIG	EL / PL / Pet Liability / Travel Liability

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Travel Programme Excess of Loss	RBS Group Cover				
1st Layer	Losses occurring during 12 months at 1st January 2010	£500,000 xs £500,000	4 at 100% AP	Group cover protecting DL / UKI / CIC / NIG	Accident / Travel
2nd Layer	Losses occurring during 12 months at 1st January 2010	£1,000,000 xs £1,000,000	2 at 100% AP	Group cover protecting DL / UKI / CIC / NIG	Accident / Travel
3rd Layer	Losses occurring during 12 months at 1st January 2010	£5,500,000 xs £2,000,000	1 at 100% AP	Group cover protecting DL / UKI / CIC / NIG	Accident / Travel

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with rule 9.32 - Additional information on Non-Facultative Reinsurance Arrangements

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2010**

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Property Catastrophe Programme Excess of Loss	From 1/10/2010	-			
1st Layer	12 months at 1 October 2010	£80,000,000 xs £170,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
2nd Layer	12 months at 1 October 2010	£200,000,000 xs £250,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
3rd Layer	12 months at 1 October 2010	£325,000,000 xs £450,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
4th Layer	12 months at 1 October 2010	£100,000,000 xs £775,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
5th Layer	12 months at 1 October 2010	£350,000,000 xs £875,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
6th Layer	12 months at 1 October 2010	£50,000,000 xs £1,225,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
7th Layer	12 months at 1 October 2010	£50,000,000 xs £1,275,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with rule 9.32 - Additional Information on Non-Facultative Reinsurance Arrangements

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2010**

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Property Catastrophe Programme Excess of Loss	From 1/10/2009				
1st Layer	Losses Occurring 12 months at 1 October 2009	£180,000,000 xs £220,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
2nd Layer	Losses Occurring 12 months at 1 October 2009	£250,000,000 xs £400,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
3rd Layer	Losses Occurring 12 months at 1 October 2009	£250,000,000 xs £650,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
4th Layer	Losses Occurring 12 months at 1 October 2009	£100,000,000 xs £900,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
5th Layer	Losses Occurring 12 months at 1 October 2009	£250,000,000 xs £1,000,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with rule 9.32 - Additional information on Non-Facultative Reinsurance Arrangements

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2010**

6th Layer	Losses Occurring 12 months at 1 October 2009	£50,000,000 xs £1,250,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
7th Layer	Losses Occurring 12 months at 1 October 2009	£25,000,000 xs £1,300,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
8th Layer	Losses Occurring 12 months at 1 October 2009	£200,000,000 xs £220,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
9th Layer	Losses Occurring 12 months at 1 October 2009	£265,000,000 xs £420,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
10th Layer	Losses Occurring 12 months at 1 October 2009	£265,000,000 xs £685,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with rule 9.32 - Additional Information on Non-Facultative Reinsurance Arrangements

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2010**

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Property Programme Risk Excess of Loss	**Commercial Property**				
1st Layer	Risks attaching in 12 months at 1st October 2010	£7,500,000 xs £5,000,000	Two at 100% additional premium		Industrial & Commercial Property and Consequential Loss
2nd Layer	Risks attaching in 12 months at 1st October 2010	£17,500,000 xs £12,500,000	One at 100% additional premium		

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Property Programme Risk Excess of Loss	**Commercial Property**				
1st Layer	Risks attaching in 12 months at 1st October 2009	£7,500,000 xs £5,000,000	Two at 100% additional premium		Industrial & Commercial Property and Consequential Loss
2nd Layer	Risks attaching in 12 months at 1st October 2009	£17,500,000 xs £12,500,000	One at 100% additional premium		

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with rule 9.32 - Additional Information on Non-Facultative Reinsurance Arrangements

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2010**

Summary of reinsurers' share of gross premiums

Accounting Class	Facultative reinsurance ceded	Non facultative reinsurance ceded	Total ceded
	£000	£000	£000
120		839	839
160		3,500	3,500
220		607	607
260		20,127	20,127
270		880	880
409		73	73
Total		26,027	26,027

Summary of maximum probable losses per risk group, net of reinsurance, for any one incident or series of incidents arising from the same originating cause from:

	Any one contract of insurance	All such contracts taken together
	£000	£000
Motor	10,000	10,000
Home / householders (RMS 1 in 273 year return period for Windstorm and Coastal Inundation combined. RBSI excluding TPF combined policy - includes Reinstatement premium)	247,340	247,340
Pet Liability	5,000	5,000
Travel incl Liability	5,000	5,000
Commercial Liability	5,000	5,000
Home Liability	5,000	5,000

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with Rule 9.32A – Additional information on Financial Reinsurance and Financing arrangements: general insurers.

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2010**

The Company has no financial reinsurance agreements or similar financing arrangements in respect of ceded business.

All major reinsurance arrangements are controlled centrally within RBS Insurance in accordance with the Reinsurance Policy approved by the Board. The Policy specifies the forms of reinsurance that can be used and this list does not include financial reinsurances. Any reinsurance arrangements that fall outside the policy must be specifically approved by the Board and reinsurance expenditure approval resides with the RBS Insurance and RBS Group Board depending on the level of expenditure who are conversant with the policy. The operation of the reinsurance purchase process and the compliance with the reinsurance policy are subject to regular internal and external audits.

Any reinsurance contract that is accounted for as reinsurance must be processed within the reinsurance accounting processes and have followed the purchase and approval procedures defined within the Reinsurance Policy. To be an acceptable form of reinsurance within the Reinsurance Policy there must be an adequate degree of risk transfer.

Statement in accordance with Rule 9.29 - Additional information on Derivative and Quasi-Derivative Contracts

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2010**

a) The following guidelines govern the use by the Company of derivative contracts:

Agreement is required from the Investment Committee for any direct exposure to derivatives.

The use of derivatives is permitted as and when required (e.g. to help protect the Company's solvency position) and the need for this is determined from time to time by the Chief Investment Officer in liaison with the Funds Management Committee and other appropriate individuals.

The responsibility for the administration of investments lies with the Finance Department so as, amongst other things, to ensure that the use of derivatives is monitored independently and any unauthorised use is immediately recognised.

All margin payments are required to be authorised by the Finance Department;

At all times the distribution of assets must be within the ranges specified in the investment policy when derivatives are taken into account. For forward contracts the test is on the basis that the contracts are settled. For option contracts the test must be satisfied both assuming that the option is exercised and that the option is not exercised.

b) The Company's investment guidelines, as noted above, allow, amongst other things, for the use of derivatives in order to protect the Company's solvency position. Such contracts may involve rights or obligations to acquire or dispose of assets which were not, at the time the contract was entered into, reasonably likely to be exercised. All derivative contracts were entered into for hedging purposes. The expectation was, at the point of being taken out, that they were not likely to be exercised, namely that the markets would not fall below levels specified in the contracts;

c) There were no derivative contracts outstanding at 31 December 2010

Statement in accordance with Rule 9.30 - Additional Information on Controllers

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2010**

Statement required by Rule 9.30 (Chapter 9 'Financial Reporting – Accounts and Statements') of the Interim Prudential Sourcebook for Insurers

The following persons have been shareholder controllers of the Company at any time during the year and their shareholdings and voting power at 31 December 2010 were:

1) RBS Insurance Group Limited (RBSIG)

Percentage of shares in the Company held:	100%
Percentage of votes in the Company held:	100%

2) The Royal Bank of Scotland Group Plc (RBS)

Percentage of shares in RBSIG held:	100%
Percentage of votes in RBSIG held:	100%

3) The Solicitor for the Affairs of Her Majesty's Treasury (UK Financial Investments Limited manages the shareholding)

Percentage of total share capital in RBS:	84%
Percentage of voting share capital in RBS:	70%

DIRECTORS' CERTIFICATE

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Certificate required by rule 9.34 of the Accounts and Statements Rules

We certify that:

1. the return, comprising Forms **1, 3, 11 to 13, 15 to 16, 20A, 20 to 25, 30 to 32, 37, and 38** (including the supplementary notes) and the statements required by rules 9.25, 9.26, 9.27, 9.29, 9.30, 9.32 and 9.32A, has been properly prepared in accordance with the Accounts and Statements Rules set out in part I and part IV of chapter 9 of IPRU(INS), the Interim Prudential Sourcebook for Insurers, GENPRU, the General Prudential Sourcebook and INSPRU, the Prudential Sourcebook for Insurers; and

2. the directors are satisfied that:

   (i) throughout the financial year, the company has complied in all material respects with the requirements in SYSC, Senior Management Arrangements, Systems and Controls, and PRIN, Principles for Business, sections of the FSA Handbook as well as the provisions of IPRU(INS), GENPRU and INSPRU; and

   (ii) it is reasonable to believe that the company has continued so to comply subsequently, and will continue so to comply in future.

Director | Director | Director

22nd March 2011

Name of Company - THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Independent auditor's report to the directors pursuant to Rule 9.35 of the Interim Prudential Sourcebook for Insurers ("IPRU(INS)")

We have audited the following documents prepared by the insurer pursuant to the Accounts and Statements Rules set out in part I and part IV of chapter 9 to IPRU(INS) the Interim Prudential Sourcebook for Insurers, GENPRU the General Prudential Sourcebook and INSPRU the Prudential Sourcebook for Insurers, ("the Rules") made by the Financial Services Authority under section 138 of the Financial Services and Markets Act 2000:

- Forms **1, 3, 11 to 13, 15 to 16, 20A, 20 to 25, 30 to 32, 37, and 38** (including the supplementary notes); and
- the statements required by IPRU(INS) rules 9.25, 9.26, 9.27 and 9.29.

We are not required to audit and do not express an opinion on:

- the statements required by IPRU(INS) rules 9.30, 9.32 and 9.32A.
- the certificate required by IPRU(INS) rule 9.34(1).

Our report is provided to the directors of The National Insurance and Guarantee Corporation Limited in accordance with rule 9.35 of the Interim Prudential Sourcebook for Insurers. We acknowledge that our report will be provided to the FSA for the use of the FSA solely for the purposes set down by statute and the FSA's rules. Our work has been undertaken so that we might state to the insurer's directors those matters we are required to state to them in an auditor's report on an annual FSA return for an insurer and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the FSA, and the insurer, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the insurer and its auditor

The insurer is responsible for the preparation of an annual return (including the Forms and the Statements) under the provisions of the Rules. The requirements of the Rules have been modified by a direction issued under section 148 of the Financial Services and Markets Act 2000 on 16 June 2009. Under IPRU(INS) rule 9.11 the Forms and the Statements are required to be prepared in the manner specified by the Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and the Statements meet these requirements, and to report our opinion to you. We also report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Forms and the Statements are not in agreement with the accounting records and returns; or
- we have not received all the information we require for our audit.

Basis of opinion

We conducted our work in accordance with Practice Note 20 'The audit of insurers in the United Kingdom (Revised)' issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and the Statements. The evidence included that previously obtained by us relating to the audit of the financial statements of the insurer for the financial year. It also included an assessment of the significant estimates and judgments made by the insurer in the preparation of the Forms and Statements.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Forms and the Statements are free from material misstatement, whether caused by fraud or other irregularity or error and comply with IPRU(INS) rule 9.11.

Name of Company - THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2010

Independent auditor's report to the directors pursuant to Rule 9.35 of the Interim Prudential Sourcebook for Insurers ("IPRU(INS)") (Continued)

Opinion

In our opinion the Forms and the Statements fairly state the information provided on the basis required by the Rules as modified and have been properly prepared in accordance with the provisions of those Rules.

Deloitte LLP

Deloitte LLP
Chartered Accountants and Statutory Auditor
London, United Kingdom

23 March 2011