THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Annual FSA Insurance Returns for the year ended

31 December 2009

IPRU(INS) Appendices 9.1, 9.2, 9.5, 9.6

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Form 1

Statement of solvency - general insurance business

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Solo solvency calculation

	Company registration number	GL/ UK/ CM	day	month	year	Units
R1	42133	GL	31	12	2009	£000

		As at end of this financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	653002	517716
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general insurance business capital resources requirement (11-12)	13	653002	517716
Guarantee fund			
Guarantee fund requirement	21	53792	53792
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	599210	463924
Minimum capital requirement (MCR)			
General insurance capital requirement	31	161376	161376
Base capital resources requirement	33	3128	2518
Individual minimum capital requirement	34	161376	161376
Capital requirements of regulated related undertakings	35		
Minimum capital requirement (34+35)	36	161376	161376
Excess (deficiency) of available capital resources to cover 50% of MCR	37	346479	220983
Excess (deficiency) of available capital resources to cover 75% of MCR	38	406135	280640
Capital resources requirement (CRR)			
Capital resources requirement	41	161376	161376
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	491626	356340
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to Form 15	51		

Covering Sheet to Form 1 **Form 1**

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Director

Director

Director

Date 19 March 2010

Form 3
(Sheet 1)

Components of capital resources

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

	Company registration number	GL/ UK/ CM	day	month	year	Units
R3	42133	GL	31	12	2009	£000

		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core tier one capital					
Permanent share capital	11	265000		265000	265000
Profit and loss account and other reserves	12	209500		209500	121600
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one capital in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	474500		474500	386600
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit Items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one capital					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	474500		474500	386600
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative valuation differences	35	47334		47334	84929
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37	47334		47334	84929
Total tier one capital after deductions (31-37)	39	427166		427166	301671

Form 3
(Sheet 2)

Components of capital resources

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

	Company registration number	GL/ UK/ CM	day	month	year	Units
R3	42133	GL	31	12	2009	£000

		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items, (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and securities	46	100000		100000	100000
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49	100000		100000	100000
Fixed term preference shares	51				
Other tier two instruments	52	130000		130000	130000
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59	130000		130000	130000
Total tier two capital before restrictions (49+59)	61	230000		230000	230000
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69	230000		230000	230000

Form 3
(Sheet 3)

Components of capital resources

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

	Company registration number	GL/UK/CM	day	month	year	Units
R3	42133	GL	31	12	2009	£000

		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Total capital resources					
Positive adjustments for regulated non-insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	657166		657166	531671
Inadmissible assets other than intangibles and own shares	73	4158		4158	13949
Assets in excess of market risk and counterparty limits	74	7		7	7
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Deductions of ineligible surplus capital	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	653002		653002	517716
Available capital resources for GENPRU/INSPRU tests					
Available capital resources for guarantee fund requirement	81	653002		653002	517716
Available capital resources for 50% MCR requirement	82	427166		427166	301671
Available capital resources for 75% MCR requirement	83	527166		527166	401671
Financial engineering adjustments					
Implicit items	91				
Financial reinsurance - ceded	92				
Financial reinsurance - accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Form 11

Calculation of general insurance capital requirement - premiums amount and brought forward amount

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

General insurance business

	Company registration number	GL/UK/CM	day	month	year	Units
R11	42133	GL	31	12	2009	£000

			This financial year 1	Previous year 2
Gross premiums written		11	717309	748695
Premiums taxes and levies (included in line 11)		12		
Premiums written net of taxes and levies (11-12)		13	717309	748695
Premiums for classes 11, 12 or 13 (included in line 13)		14	79110	85684
Premiums for "actuarial health insurance" (included in line 13)		15		
Sub-total A (13 + 1/2 14 - 2/3 15)		16	756864	791537
Gross premiums earned		21	708029	820497
Premium taxes and levies (included in line 21)		22		
Premiums earned net of taxes and levies (21-22)		23	708029	820497
Premiums for classes 11, 12 or 13 (included in line 23)		24	81561	93707
Premiums for "actuarial health insurance" (included in line 23)		25		
Sub-total H (23 + 1/2 24 - 2/3 25)		26	748810	867351
Sub-total I (higher of sub-total A and sub-total H)		30	756864	867351
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure		31		
Division of gross adjusted premiums amount sub-total I (or adjusted sub-total I if appropriate)	x 0.18	32	136236	156123
	Excess (if any) over 57.5M EURO x 0.02	33	14109	16511
Sub-total J (32-33)		34	122126	139612
Claims paid in period of 3 financial years		41	1806529	1848840
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis	42	9697	16520
	For insurance business accounted for on an accident year basis	43	1146202	1095134
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis	44	61445	137940
	For insurance business accounted for on an accident year basis	45	1054427	964766
Sub-total C (41+42+43-44-45)		46	1846556	1857788
Amounts recoverable from reinsurers in respect of claims included in Sub-total C		47	148143	262919
Sub-total D (46-47)		48	1698413	1594869
Reinsurance Ratio (Sub-total D /sub-total C or, if more, 0.50 or, if less, 1.00)		49	0.92	0.86
Premiums amount (Sub-total J x reinsurance ratio)		50	112328	119854
Provision for claims outstanding (before discounting and net of reinsurance		51	1049766	1035025
Provision for claims outstanding (before discounting and gross of reinsurance) if both 51.1 and 51.2 are zero, otherwise zero		52		
Brought forward amount (See instruction 4)		53	161376	161376
Greater of lines 50 and 53		54	161376	161376

Form 12

Calculation of general insurance capital requirement - claims amount and result

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

General insurance business

	Company registration number	GL/ UK/ CM	day	month	year	Units
R12	42133	GL	31	12	2009	£000

			This financial year 1	Previous year 2
Reference period (No. of months) See INSPRU 1.1.63R		11	36	36
Claims paid in reference period		21	1806529	1848840
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22	9697	16520
	For insurance business accounted for on an accident year basis	23	1146202	1095134
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24	61445	137940
	For insurance business accounted for on an accident year basis	25	1054427	964766
Claims incurred in reference period (21+22+23-24-25)		26	1846556	1857788
Claims incurred for classes 11, 12 or 13 (included in 26)		27	150349	160735
Claims incurred for "actuarial health insurance" (included in 26)		28		
Sub-total E (26 +1/2 27 - 2/3 28)		29	1921731	1938155
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31	640577	646052
Division of sub-total F (gross adjusted claims amount)	x 0.26	32	166550	167973
	Excess (if any) over 40.3M EURO x 0.03	33	18137	18503
Sub-total G (32-33)		39	148413	149470
Claims amount Sub-total G x reinsurance ratio (11.49)		41	136507	128317
Higher of premiums amount and brought forward amount (11.54)		42	161376	161376
General insurance capital requirement (higher of lines 41 and 42)		43	161376	161376

Form 13
(Sheet 1)

Analysis of admissible assets

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Category of assets **Total other than long term insurance business assets**

	Company registration number	GL/UK/CM	day	month	year	Units	Category of assets
R13	42133	GL	31	12	2009	£000	1

			As at end of this financial year 1	As at end of the previous year 2
Land and buildings		11		
Investments in group undertakings and participating interests				
UK insurance dependants	Shares	21		
	Debts and loans	22		
Other insurance dependants	Shares	23		
	Debts and loans	24		
Non-insurance dependants	Shares	25		
	Debts and loans	26		131293
Other group undertakings	Shares	27		
	Debts and loans	28	17379	561
Participating interests	Shares	29		
	Debts and loans	30		
Other financial investments				
Equity shares		41		
Other shares and other variable yield participations		42		
Holdings in collective investment schemes		43		
Rights under derivative contracts		44		
Fixed interest securities	Approved	45	317136	64602
	Other	46	170825	333158
Variable interest securities	Approved	47		
	Other	48	237995	381591
Participation in investment pools		49		
Loans secured by mortgages		50		
Loans to public or local authorities and nationalised industries or undertakings		51		
Loans secured by policies of insurance issued by the company		52		
Other loans		53		
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	495996	297821
	More than one month withdrawal	55	725923	642433
Other financial investments		56		
Deposits with ceding undertakings		57		
Assets held to match linked liabilities	Index linked	58		
	Property linked	59		

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Form 13
(Sheet 2)

Analysis of admissible assets

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Category of assets **Total other than long term insurance business assets**

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category of assets
R13	42133	GL	31	12	2009	£000	1

			As at end of this financial year 1	As at end of the previous year 2
Reinsurers' share of technical provisions				
Provision for unearned premiums		60	12706	13231
Claims outstanding		61	77486	76629
Provision for unexpired risks		62		
Other		63		
Debtors and salvage				
Direct insurance business	Policyholders	71	44834	39280
	Intermediaries	72	94323	91182
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74		
	Ceded	75	13000	12210
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78		
	due in more than 12 months	79		
Other assets				
Tangible assets		80	300	300
Deposits not subject to time restriction on withdrawal with approved institutions		81	4400	2859
Cash in hand		82		
Other assets (particulars to be specified by way of supplementary note)		83	17500	
Accrued interest and rent		84	1638	9359
Deferred acquisition costs (general business only)		85	86656	83706
Other prepayments and accrued income		86	1800	
Deductions from the aggregate value of assets		87		
Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)		89	2319897	2180216

Form 13
(Sheet 3)

Analysis of admissible assets

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Category of assets **Total other than long term insurance business assets**

	Company registration number	GL/UK/CM	day	month	year	Units	Category of assets
R13	42133	GL	31	12	2009	£000	1

		As at end of this financial year	As at end of the previous year
		1	2

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	2319897	2180216
Admissible assets in excess of market and counterparty limits	92	7	7
Inadmissible assets directly held	93	4158	13949
Capital resources requirement deduction of regulated related undertakings	94		
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98		
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100		
Other asset adjustments (may be negative)	101		1000
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	2324062	2195172

Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103	17379	131853

Form 15

Liabilities (other than long term insurance business)

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

	Company registration number	GL/ UK/ CM	day	month	year	Units
R15	42133	GL	31	12	2009	£000

			As at end of this financial year 1	As at end of the previous year 2
Technical provisions (gross amount)				
Provisions for unearned premiums		11	359489	350209
Claims outstanding		12	1127253	1111655
Provision for unexpired risks		13	29000	4900
Equalisation provisions	Credit business	14		
	Other than credit business	15	47334	46416
Other technical provisions		16		
Total gross technical provisions (11 to 16)		19	1563076	1513180
Provisions and creditors				
Provisions	Taxation	21	13024	12746
	Other risks and charges	22	10100	49212
Deposits received from reinsurers		31		
Creditors	Direct insurance business	41	8423	14100
	Reinsurance accepted	42		
	Reinsurance ceded	43	15055	14018
Debenture loans	Secured	44		
	Unsecured	45		
Amounts owed to credit institutions		46	24000	22630
Creditors	Taxation	47		4790
	Foreseeable dividend	48		
	Other	49	29500	22024
Accruals and deferred income		51	3719	9800
Total (19 to 51)		59	1666896	1662500
Provision for "reasonably foreseeable adverse variations"		61		
Cumulative preference share capital		62		
Subordinated loan capital		63	230000	230000
Total (59 to 63)		69	1896896	1892500

Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance	71		

Amounts deducted from technical provisions for discounting	82		
Other adjustments (may be negative)	83	(47334)	(83929)
Capital and reserves	84	474500	386600
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (69-82+83+84)	85	2324062	2195171

Form 16

Profit and loss account (non-technical account)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended **31 December 2009**

	Company registration number	GL/ UK/ CM	day	month	year	Units
R16	42133	GL	31	12	2009	£000

			This financial year 1	Previous year 2
Transfer (to)/from the general insurance business technical account	From Form 20	11	(140483)	(41041)
	Equalisation provisions	12	(917)	(4618)
Transfer from the long term insurance business revenue account		13		
Investment income	Income	14	56126	104380
	Value re-adjustments on investments	15	21000	
	Gains on the realisation of investments	16	7629	
Investment charges	Investment management charges, including interest	17	9200	8800
	Value re-adjustments on investments	18		21866
	Loss on the realisation of investments	19		
Allocated investment return transferred to the general insurance business technical account		20		
Other income and charges (particulars to be specified by way of supplementary note)		21	(1772)	(2526)
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29	(67617)	25528
Tax on profit or loss on ordinary activities		31	(24600)	14900
Profit or loss on ordinary activities after tax (29-31)		39	(43017)	10628
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41		
Tax on extraordinary profit or loss		42		
Other taxes not shown under the preceding items		43		
Profit or loss for the financial year (39+41-(42+43))		49	(43017)	10628
Dividends (paid or foreseeable)		51		
Profit or loss retained for the financial year (49-51)		59	(43017)	10628

Form 20A
(Sheet 1)

General insurance business : Summary of business carried on

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

	Company registration number	GL/ UK/ CM	day	month	year	units
R20A	42133	GL	31	12	2009	£000

Category number	FSA return general insurance business reporting category		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year
				Reported	Incurred but not reported	
			1	2	3	4
1	Total business	1	717309	796217	335505	359489
2	Total primary (direct) and facultative business	2	717309	795095	333313	359489
3	Total treaty reinsurance accepted business	3		1122	2192	
110	Total primary (direct) and facultative accident and health (category numbers 111 to 114)	4	11585	189	2865	3329
120	Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)	5	249771	345927	138496	128613
160	Primary (direct) and facultative household and domestic all risks	6	76807	19637	14509	41168
180	Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)	7	1845	9	1764	969
220	Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)	8	113062	134109	61539	55195
260	Total primary (direct) and facultative commercial lines property (category numbers 261 to 263)	9	186164	90930	20595	92212
270	Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274)	10	78077	204295	93545	38003
280	Total primary (direct) and facultative commercial lines financial loss (category numbers 281 to 284)	11				
330	Total primary (direct) and facultative aviation (category numbers 331 to 333)	12				
340	Total primary (direct) and facultative marine (category numbers 341 to 347)	13				
350	Total primary (direct) and facultative goods in transit	14				
400	Miscellaneous primary (direct) and facultative business	15				
500	Total non-proportional treaty reinsurance business accepted (category numbers 510 to 590)	16				
600	Total proportional treaty reinsurance business accepted (category numbers 610 to 690)	17		1122	2192	
700	Miscellaneous treaty reinsurance accepted business	18				
	Total (lines 4 to 18)	20	717309	796217	335505	359489

Form 20A
(Sheet 2)

General insurance business : Summary of business carried on

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

	Company registration number	GL/ UK/ CM	day	month	year	units
R20A	42133	GL	31	12	2009	£000

Category number	FSA return general insurance business reporting category		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year: Reported	Provision for undiscounted gross claims outstanding at the end of this financial year: Incurred but not reported	Provision for gross unearned premium at the end of this financial year
			1	2	3	4
Primary (direct) and facultative personal lines business						
111	Medical insurance	21				
112	HealthCare cash plans	22				
113	Travel	23	10552		1472	2826
114	Personal accident or sickness	24	1034	189	1393	504
121	Private motor - comprehensive	25	205969	241650	124115	106952
122	Private motor - non-comprehensive	26	23482	74454	8262	12330
123	Motor cycle	27	20319	29824	6119	9331
160	Household and domestic all risks (equals line 6)	28	76807	19637	14509	41168
181	Assistance	29				
182	Creditor	30	629		1422	311
183	Extended warranty	31	322			
184	Legal expenses	32	3			
185	Mortgage indemnity	33				
186	Pet insurance	34	891	9	342	658
187	Other personal financial loss	35				
Primary (direct) and facultative commercial lines business						
221	Fleets	41	62237	61140	32055	29928
222	Commercial vehicles (non-fleet)	42	50824	72969	29484	25266
223	Motor other	43				
261	Commercial property	44	167181	66249	15533	82933
262	Consequential loss	45	18982	24680	5061	9279
263	Contractors or engineering all risks	46				
271	Employers liability	47				
272	Professional indemnity	48				
273	Public and products liability	49	78077	204295	93545	38003
274	Mixed commercial package	50				
281	Fidelity and contract guarantee	51				
282	Credit	52				
283	Suretyship	53				
284	Commercial contingency	54				
Primary (direct) and facultative aviation						
331	Aviation liability	61				
332	Aviation hull	62				
333	Space and satellite	63				

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Form 20A
(Sheet 3)

General insurance business : Summary of business carried on

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

	Company registration number	GL/ UK/ CM	day	month	year	units
R20A	42133	GL	31	12	2009	£000

Category number	FSA return general insurance business reporting category		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year: Reported	Provision for undiscounted gross claims outstanding at the end of this financial year: Incurred but not reported	Provision for gross unearned premium at the end of this financial year
			1	2	3	4
Primary (direct) and facultative marine and transport						
341	Marine liability	64				
342	Marine hull	65				
343	Energy (on and off-shore)	66				
344	Protection and indemnity	67				
345	Freight demurrage and defence	68				
346	War risks	69				
347	Yacht	70				
350	Total primary (direct) and facultative goods in transit (equals line 14)	71				
Primary (direct) and facultative miscellaneous						
400	Miscellaneous primary (direct) and facultative business (equals line 15)	72				
Non-proportional treaty						
510	Non-proportional accident and health	81				
520	Non-proportional motor	82				
530	Non-proportional aviation	83				
540	Non-proportional marine	84				
550	Non-proportional transport	85				
560	Non-proportional property	86				
570	Non-proportional liability (non-motor)	87				
580	Non-proportional financial lines	88				
590	Non-proportional aggregate cover	89				
Proportional treaty						
610	Proportional accident and health	91				
620	Proportional motor	92				
630	Proportional aviation	93				
640	Proportional marine	94				
650	Proportional transport	95				
660	Proportional property	96				
670	Proportional liability (non-motor)	97		1122	2192	
680	Proportional financial lines	98				
690	Proportional aggregate cover	99				
Treaty Reinsurance Miscellaneous						
700	Miscellaneous treaty reinsurance accepted business (equals line 18)	101				
	Total (lines 21 to 101)	111	717309	796217	335505	359489

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Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2009	£000	001

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	682535	777324
	Claims incurred (22.17.4)	12	545970	615473
	Claims management costs (22.18.4)	13	22858	26473
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15	24100	(300)
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	236986	260578
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(147379)	(124899)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(285)	(496)
	Claims incurred (22.13.4)	22	(8283)	(90201)
	Claims management costs (22.14.4)	23	3795	3367
	Adjustment for discounting (22.51.4)	24	3966	
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26	4284	4541
	Balance (21-22-23+24+25-26)	29	3886	81798
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31	3010	2061
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39	3010	2061
Balance of all years' underwriting (19+29+39)		49	(140483)	(41041)
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	(140483)	(41041)

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Total primary (direct) and facultative business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2009	£000	002

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	682535	777324
	Claims incurred (22.17.4)	12	545970	615473
	Claims management costs (22.18.4)	13	22858	26473
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15	24100	(300)
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	236986	260578
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(147379)	(124899)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(285)	(496)
	Claims incurred (22.13.4)	22	(8283)	(90201)
	Claims management costs (22.14.4)	23	3794	3379
	Adjustment for discounting (22.51.4)	24	3966	
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26	4284	4541
	Balance (21-22-23+24+25-26)	29	3887	81786
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31	3010	2061
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39	3010	2061
Balance of all years' underwriting (19+29+39)		49	(140481)	(41053)
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	(140481)	(41053)

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total treaty reinsurance accepted business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2009	£000	003

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11		
	Claims incurred (22.17.4)	12		
	Claims management costs (22.18.4)	13		
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21		
	Claims incurred (22.13.4)	22		
	Claims management costs (22.14.4)	23	2	(12)
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26		
	Balance (21-22-23+24+25-26)	29	(2)	12
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	(2)	12
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	(2)	12

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Total primary (direct) and facultative personal lines motor business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2009	£000	120

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	238825	306167
	Claims incurred (22.17.4)	12	221780	253029
	Claims management costs (22.18.4)	13	11730	15915
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15	24100	(300)
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	59801	75847
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(78586)	(38324)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(192)	(151)
	Claims incurred (22.13.4)	22	61243	510
	Claims management costs (22.14.4)	23	3089	4544
	Adjustment for discounting (22.51.4)	24	3966	
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26	2287	2654
	Balance (21-22-23+24+25-26)	29	(62845)	(7859)
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	(141432)	(46183)
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	(141432)	(46183)

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Primary (direct) and facultative household and domestic all risks

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2009	£000	160

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	62931	58174
	Claims incurred (22.17.4)	12	45465	46846
	Claims management costs (22.18.4)	13	2025	2189
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	23345	20996
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(7904)	(11857)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(10)	(200)
	Claims incurred (22.13.4)	22	(19253)	(11101)
	Claims management costs (22.14.4)	23	940	805
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26	101	120
	Balance (21-22-23+24+25-26)	29	18202	9976
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	10298	(1881)
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	10298	(1881)

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total primary (direct) and facultative commercial motor business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2009	£000	220

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	112582	117609
	Claims incurred (22.17.4)	12	106511	106812
	Claims management costs (22.18.4)	13	4488	4134
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	34684	34694
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(33102)	(28030)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(17)	(11)
	Claims incurred (22.13.4)	22	477	(10636)
	Claims management costs (22.14.4)	23	1086	637
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26	1098	1045
	Balance (21-22-23+24+25-26)	29	(2678)	8943
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	(35779)	(19087)
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	(35779)	(19087)

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Total primary (direct) and facultative commercial lines property business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2009	£000	260

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	175254	193588
	Claims incurred (22.17.4)	12	101199	117334
	Claims management costs (22.18.4)	13	2668	2254
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	81292	90193
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(9904)	(16193)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(45)	(90)
	Claims incurred (22.13.4)	22	(22518)	(38469)
	Claims management costs (22.14.4)	23	(366)	(820)
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26	451	413
	Balance (21-22-23+24+25-26)	29	22389	38785
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31	2827	3522
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39	2827	3522
Balance of all years' underwriting (19+29+39)		49	15312	26114
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	15312	26114

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Total primary (direct) and facultative commercial lines liability business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2009	£000	270

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	79675	89178
	Claims incurred (22.17.4)	12	60538	82641
	Claims management costs (22.18.4)	13	1905	1913
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	32086	32999
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(14854)	(28374)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(21)	(41)
	Claims incurred (22.13.4)	22	(24623)	(29365)
	Claims management costs (22.14.4)	23	(940)	(1760)
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26	341	304
	Balance (21-22-23+24+25-26)	29	25201	30778
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	10346	2404
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	10346	2404

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Balance of all primary (direct) and facultative business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2009	£000	409

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	13268	12607
	Claims incurred (22.17.4)	12	10477	8810
	Claims management costs (22.18.4)	13	42	69
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17	5777	5849
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(3028)	(2120)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(0)	(1)
	Claims incurred (22.13.4)	22	(3609)	(1140)
	Claims management costs (22.14.4)	23	(15)	(28)
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26	6	5
	Balance (21-22-23+24+25-26)	29	3619	1162
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31	183	(1462)
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39	183	(1462)
Balance of all years' underwriting (19+29+39)		49	774	(2420)
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	774	(2420)

Form 20

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Balance of all treaty reinsurance accepted business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R20	42133	GL	31	12	2009	£000	709

Items to be shown net of reinsurance			This financial year 1	Previous year 2
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11		
	Claims incurred (22.17.4)	12		
	Claims management costs (22.18.4)	13		
	Adjustment for discounting (22.52.4)	14		
	Increase in provision for unexpired risks (22.19.4)	15		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		
	Net operating expenses (22.42.4)	17		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21		
	Claims incurred (22.13.4)	22		
	Claims management costs (22.14.4)	23	2	(12)
	Adjustment for discounting (22.51.4)	24		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25		
	Net operating expenses (22.41.4)	26		
	Balance (21-22-23+24+25-26)	29	(2)	12
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31		
	Other technical income or charges (particulars to be specified by way of supplementary note)	32		
	Total	39		
Balance of all years' underwriting (19+29+39)		49	(2)	12
Allocated investment income		51		
Transfer to non-technical account (49+51)		59	(2)	12

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R21	42133	GL	31	12	2009	£000	001

		Gross premiums written		Reinsurers' share		Net of reinsurance	
Premiums receivable during the financial year		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years	11	(292)		(8)		(285)	
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years	12	(957)		(38)		(919)	
In respect of risks incepted in this financial year — For periods of less than 12 months	13						
In respect of risks incepted in this financial year — For periods of 12 months	14	358743	359489	12267	12706	346476	346783
In respect of risks incepted in this financial year — For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	350209		13231		336978	
Total (12 to 16)	19	707994	359489	25459	12706	682535	346783

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total primary (direct) and facultative business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R21	42133	GL	31	12	2009	£000	002

			Gross premiums written		Reinsurers' share		Net of reinsurance	
Premiums receivable during the financial year			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	(292)		(8)		(285)	
			Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	(957)		(38)		(919)	
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14	358743	359489	12267	12706	346476	346783
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	350209		13231		336978	
Total (12 to 16)		19	707994	359489	25459	12706	682535	346783

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total primary (direct) and facultative personal lines motor business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R21	42133	GL	31	12	2009	£000	120

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	(194)		(3)		(192)	
			Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	(1319)		(19)		(1300)	
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14	122671	128613	1755	1771	120916	126842
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	120220		1011		119209	
Total (12 to 16)		19	241572	128613	2747	1771	238825	126842

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Primary (direct) and facultative household and domestic all risks

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R21	42133	GL	31	12	2009	£000	160

			Gross premiums written		Reinsurers' share		Net of reinsurance	
Premiums receivable during the financial year			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	(11)		(0)		(10)	
			Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	2112		92		2020	
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14	33537	41168	1462	2828	32075	38341
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	31383		2547		28836	
Total (12 to 16)		19	67032	41168	4101	2828	62931	38341

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total primary (direct) and facultative commercial motor business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R21	42133	GL	31	12	2009	£000	220

			Gross premiums written		Reinsurers' share		Net of reinsurance	
Premiums receivable during the financial year			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	(17)		(0)		(17)	
			Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Uneamed at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	(162)		(3)		(159)	
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14	58046	55195	1037	765	57010	54430
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	56214		482		55732	
Total (12 to 16)		19	114098	55195	1516	765	112582	54430

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total primary (direct) and facultative commercial lines property business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R21	42133	GL	31	12	2009	£000	260

		Gross premiums written		Reinsurers' share		Net of reinsurance	
Premiums receivable during the financial year		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years	**11**	(48)		(4)		(45)	
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years	**12**	(1349)		(101)		(1248)	
In respect of risks incepted in this financial year: For periods of less than 12 months	**13**						
In respect of risks incepted in this financial year: For periods of 12 months	**14**	95346	92212	7109	7342	88237	84869
In respect of risks incepted in this financial year: For periods of more than 12 months	**15**						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	**16**	97455		9190		88265	
Total (12 to 16)	**19**	191452	92212	16198	7342	175254	84869

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total primary (direct) and facultative commercial lines liability business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R21	42133	GL	31	12	2009	£000	270

		Gross premiums written		Reinsurers' share		Net of reinsurance	
Premiums receivable during the financial year		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years	**11**	(22)		(0)		(21)	
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years	**12**	(375)		(8)		(367)	
In respect of risks incepted in this financial year: For periods of less than 12 months	**13**						
In respect of risks incepted in this financial year: For periods of 12 months	**14**	40470	38003	852		39618	38003
In respect of risks incepted in this financial year: For periods of more than 12 months	**15**						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	**16**	40424				40424	
Total (12 to 16)	**19**	80519	38003	844		79675	38003

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Balance of all primary (direct) and facultative business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R21	42133	GL	31	12	2009	£000	409

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	(0)		(0)		(0)	
			Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	136		0		136	
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14	8671	4298	52		8620	4298
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	4513				4513	
Total (12 to 16)		19	13320	4298	52		13268	4298

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total business

	Company registration number	GL/ UK/ CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2009	£000	001

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	1071436	313906	774017	16486
	Reinsurers' share	12	76629	9289	92110	24770
	Net (11-12)	13	994807	304616	681907	(8283)
	Claims management costs	14	23698	11215	16279	3795
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		208017	348009	556026
	Reinsurers' share	16			10057	10057
	Net (15-16)	17		208017	337952	545970
	Claims management costs	18		14960	7898	22858
Provision for unexpired risks		19	4900		29000	24100
Net operating expenses	Commissions	21	71999	147535	76016	143519
	Other acquisition expenses	22	11707	21580	10640	22647
	Administrative expenses	23		75104		75104
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	83706	244219	86656	241270
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31			28646	28646
	Reinsurers' share	32			24680	24680
	Claims management costs	33				
	Total (31-32+33)	39			3966	3966
Split of line 29	Prior financial years	41		4284		4284
	This financial year	42	83706	239935	86656	236986
Split of line 39	Incidents occurring prior to this financial year	51			3966	3966
	Incidents occurring in this financial year	52				

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Total primary (direct) and facultative business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2009	£000	002

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	1067939	313723	770702	16486
	Reinsurers' share	12	76629	9289	92110	24770
	Net (11-12)	13	991310	304434	678593	(8283)
	Claims management costs	14	23618	11215	16196	3794
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		208017	348009	556026
	Reinsurers' share	16			10057	10057
	Net (15-16)	17		208017	337952	545970
	Claims management costs	18		14960	7898	22858
Provision for unexpired risks		19	4900		29000	24100
Net operating expenses	Commissions	21	71999	147535	76016	143519
	Other acquisition expenses	22	11707	21580	10640	22647
	Administrative expenses	23		75104		75104
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	83706	244219	86656	241270
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31			28646	28646
	Reinsurers' share	32			24680	24680
	Claims management costs	33				
	Total (31-32+33)	39			3966	3966
Split of line 29	Prior financial years	41		4284		4284
	This financial year	42	83706	239935	86656	236986
Split of line 39	Incidents occurring prior to this financial year	51			3966	3966
	Incidents occurring in this financial year	52				

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Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Total treaty reinsurance accepted business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2009	£000	003

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	3497	183	3314	
	Reinsurers' share	12				
	Net (11-12)	13	3497	183	3314	
	Claims management costs	14	81		82	2
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				
	Reinsurers' share	16				
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23				
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42				
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Total primary (direct) and facultative personal lines motor business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2009	£000	120

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	422462	147671	357723	82932
	Reinsurers' share	12	45868	3888	63670	21690
	Net (11-12)	13	376594	143783	294053	61243
	Claims management costs	14	9729	6531	6287	3089
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		101473	126699	228173
	Reinsurers' share	16			6393	6393
	Net (15-16)	17		101473	120306	221780
	Claims management costs	18		8939	2791	11730
Provision for unexpired risks		19	4900		29000	24100
Net operating expenses	Commissions	21	20870	40179	22210	38839
	Other acquisition expenses	22	1576	2816	1374	3019
	Administrative expenses	23		20231		20231
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	22446	63227	23584	62089
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31			28646	28646
	Reinsurers' share	32			24680	24680
	Claims management costs	33				
	Total (31-32+33)	39			3966	3966
Split of line 29	Prior financial years	41		2287		2287
	This financial year	42	22446	60939	23584	59801
Split of line 39	Incidents occurring prior to this financial year	51			3966	3966
	Incidents occurring in this financial year	52				

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Primary (direct) and facultative household and domestic all risks

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2009	£000	160

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	47046	16876	11858	(18312)
	Reinsurers' share	12	1197	1581	557	941
	Net (11-12)	13	45849	15295	11301	(19253)
	Claims management costs	14	98	990	48	940
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		23288	22289	45577
	Reinsurers' share	16			112	112
	Net (15-16)	17		23288	22177	45465
	Claims management costs	18		1963	62	2025
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	8974	23007	12092	19889
	Other acquisition expenses	22	353	859	391	821
	Administrative expenses	23		2735		2735
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	9327	26602	12483	23446
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41		101		101
	This financial year	42	9327	26501	12483	23345
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total primary (direct) and facultative commercial motor business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2009	£000	220

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	175077	48990	127564	1477
	Reinsurers' share	12	18043	1881	17162	1000
	Net (11-12)	13	157035	47109	110402	477
	Claims management costs	14	4028	2042	3072	1086
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		39353	68084	107437
	Reinsurers' share	16			925	925
	Net (15-16)	17		39353	67158	106511
	Claims management costs	18		2791	1697	4488
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	7784	15892	7669	16006
	Other acquisition expenses	22	2472	5312	2306	5478
	Administrative expenses	23		14298		14298
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	10256	35501	9975	35782
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41		1098		1098
	This financial year	42	10256	34403	9975	34684
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total primary (direct) and facultative commercial lines property business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2009	£000	260

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	106309	45855	33063	(27391)
	Reinsurers' share	12	7338	774	1691	(4873)
	Net (11-12)	13	98971	45081	31372	(22518)
	Claims management costs	14	2451	993	1092	(366)
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		34518	68765	103283
	Reinsurers' share	16			2083	2083
	Net (15-16)	17		34518	66681	101199
	Claims management costs	18		1136	1532	2668
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	24358	46289	24095	46552
	Other acquisition expenses	22	5092	8741	4593	9240
	Administrative expenses	23		25951		25951
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	29450	80980	28688	81742
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41		451		451
	This financial year	42	29450	80529	28688	81292
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Total primary (direct) and facultative commercial lines liability business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2009	£000	270

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	311498	53291	239596	(18610)
	Reinsurers' share	12	4183	1165	9030	6013
	Net (11-12)	13	307315	52126	230566	(24623)
	Claims management costs	14	7183	644	5600	(940)
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		2837	58244	61081
	Reinsurers' share	16			543	543
	Net (15-16)	17		2837	57700	60538
	Claims management costs	18		112	1793	1905
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	8217	17132	8225	17124
	Other acquisition expenses	22	2144	3668	1909	3903
	Administrative expenses	23		11400		11400
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	10361	32201	10134	32427
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41		341		341
	This financial year	42	10361	31860	10134	32086
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Balance of all primary (direct) and facultative business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2009	£000	409

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	5547	1039	899	(3609)
	Reinsurers' share	12				
	Net (11-12)	13	5547	1039	899	(3609)
	Claims management costs	14	128	16	97	(15)
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		6548	3929	10477
	Reinsurers' share	16				
	Net (15-16)	17		6548	3929	10477
	Claims management costs	18		19	23	42
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	1797	5036	1724	5109
	Other acquisition expenses	22	70	184	67	186
	Administrative expenses	23		488		488
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	1866	5708	1791	5783
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41		6		6
	This financial year	42	1866	5702	1791	5777
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Form 22

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Balance of all treaty reinsurance accepted business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R22	42133	GL	31	12	2009	£000	709

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	3497	183	3314	
	Reinsurers' share	12				
	Net (11-12)	13	3497	183	3314	
	Claims management costs	14	81		82	2
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				
	Reinsurers' share	16				
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23				
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42				
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total business

	Company registration number	GL/UK/CM	day	month	year	Units	Category number
R23	42133	GL	31	12	2009	£000	001

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2009	11				208017	228847	109105			545970		682535		80.0
12	2008	12	240666	374806		161361	185368	67357	261053	113754	39280		777038	10.5	84.3
12	2007	13	178950	466041	204580	60182	138222	52139	198006	63453	(10916)		730340	(2.3)	86.8
12	2006	14	202912	386346	125784	35536	86825	36994	121967	44845	(7457)		700639	(26.2)	69.7
12	2005	15	176426	343703	142107	25673	34944	11513	68565	22345	(18780)		654428	(37.7)	59.7
12	2004	16	128429	290213	125283	11568	15260	8492	29219	14104	(8002)	579	528494	(44.7)	54.7
12	2003	17	150721	270270	122586	5766	11518	6669	18789	9252	(4088)		523307	(45.8)	56.8
12	2002	18	136496	204025	151911	2119	3247	2054	6503	2519	(1601)		487289	(21.9)	60.7
12	2001	19	115020	171545	140703	487	3528	3237	4581	4031	(1359)		391856	(13.8)	67.1
12	2000	20	89867	113235	106257	741	1316	3349	2227	2357	823		255492	(1.4)	78.9
Prior accident years		21				1183	8571	1302	5996	1244	3817	3387			
Reconciliation		22													
Total (11 to 22)		29				512634	717648	302212	716905	277902	537686	3966			

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total primary (direct) and facultative business

	Company registration number	GL/UK/CM	day month year			Units	Category number
R23	42133	GL	31	12	2009	£000	002

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2009	11				208017	228847	109105			545970		682535		80.0
12	2008	12	240666	374806		161361	185368	67357	261053	113754	39280		777038	10.5	84.3
12	2007	13	178950	466041	204580	60182	138222	52139	198006	63453	(10916)		730340	(2.3)	86.8
12	2006	14	202912	386346	125784	35536	86825	36994	121967	44845	(7457)		700639	(26.2)	69.7
12	2005	15	176426	343703	142107	25673	34944	11513	68565	22345	(18780)		654428	(37.7)	59.7
12	2004	16	128429	290213	125283	11568	15260	8492	29219	14104	(8002)	579	528494	(44.7)	54.7
12	2003	17	150721	270270	122586	5766	11518	6669	18789	9252	(4088)		523307	(45.8)	56.8
12	2002	18	136496	204025	151911	2119	3247	2054	6503	2519	(1601)		484287	(21.9)	61.1
12	2001	19	114055	157987	131142	304	2406	1045	3322	1793	(1359)		375278	(14.6)	66.3
12	2000	20	89867	113235	106257	741	1316	3349	2227	2357	823		255492	(1.4)	78.9
Prior accident years		21				1183	8571	1302	5996	1244	3817	3387			
Reconciliation		22													
Total (11 to 22)		29				512451	716526	300019	715646	275664	537686	3966			

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total treaty reinsurance accepted business

	Company registration number	GL/UK/CM	day month year			Units	Category number
R23	42133	GL	31	12	2009	£000	003

Accident year ended: Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2009	11													
12	2008	12													
12	2007	13													
12	2006	14													
12	2005	15													
12	2004	16													
12	2003	17													
12	2002	18											3002		
12	2001	19	965	13558	9562	183	1122	2192	1259	2238			16578	(3.7)	84.6
12	2000	20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				183	1122	2192	1259	2238					

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total primary (direct) and facultative personal lines motor business

	Company registration number	GL/UK/CM	day month year			Units	Category number
R23	42133	GL	31	12	2009	£000	120

Accident year ended: Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2009	11				101473	74424	45882			221780		238825		92.9
12	2008	12	123654	129376		74381	77095	26573	92802	36574	48673		305975	37.6	98.6
12	2007	13	101442	172097	93714	32515	62175	20162	90908	19382	4563		308773	21.2	100.4
12	2006	14	120683	158339	68506	17046	42684	16480	56624	14226	5360		289731	(8.6)	91.6
12	2005	15	92052	132032	65465	10382	14540	3918	25865	5233	(2259)		256977	(28.6)	72.5
12	2004	16	63724	89696	45686	5745	8662	3155	13661	3606	296	579	186884	(29.5)	67.9
12	2003	17	80400	55156	31438	1712	4103	3094	5223	2295	1390		189333	(26.8)	63.8
12	2002	18	74086	88363	58890	842	1310	1164	2428	816	72		216667	(29.6)	62.9
12	2001	19	72872	89444	66782	64	994	275	1580	367	(613)		210635	(23.8)	66.9
12	2000	20	52690	55529	53190	267	554	44	1063	58	(257)		136778	(2.7)	78.0
Prior accident years		21				829	6099	971	3021	861	4017	3387			
Reconciliation		22													
Total (11 to 22)		29				245257	292641	121718	293174	83419	283022	3966			

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Primary (direct) and facultative household and domestic all risks

	Company registration number	GL/UK/CM	day month year			Units	Category number
R23	42133	GL	31	12	2009	£000	160

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2009	11				23288	12857	9320			45465		62931		72.2
12	2008	12	23499	23347		12222	2859	1774	11455	11892	(6492)		58164	(27.8)	69.4
12	2007	13	26757	40959	23782	1711	1401	1179	3943	4353	(4005)		50283	(31.5)	109.0
12	2006	14	16270	28036	10572	1058	740	809	3394	3732	(4519)		55272	(53.0)	53.3
12	2005	15	16655	26256	12966	33	683	558	1727	1613	(2066)		48872	(45.8)	63.2
12	2004	16	17191	20417	12746	291	215	300	742	517	(453)		48402	(33.6)	63.5
12	2003	17	15671	27368	14054	217	245	331	959	942	(1109)		42175	(45.8)	72.4
12	2002	18	14662	13101	10169	(189)	75	38	135	56	(268)		39095	(23.0)	63.3
12	2001	19	10042	12133	9083	11	61	29	32	122	(54)		30364	(24.3)	63.3
12	2000	20	8823	6271	9421	(63)	1	0	165	14	(241)		23870	49.2	76.2
Prior accident years		21				4	4	(0)	35	20	(46)				
Reconciliation		22													
Total (11 to 22)		29				38583	19140	14337	22588	23261	26212				

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total primary (direct) and facultative commercial motor business

	Company registration number	GL/UK/CM	day month year	Units	Category number
R23	42133	GL	31 12 2009	£000	220

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2009	11				39353	45167	21992			106511		112582		94.6
12	2008	12	40471	66341		25782	32906	13981	40176	26165	6327		117592	9.5	96.2
12	2007	13	21878	66627	26786	9732	23503	11450	30328	11399	2959		99002	7.3	94.3
12	2006	14	23585	50481	18833	4773	8506	4202	12999	6455	(1973)		87716	(28.1)	68.3
12	2005	15	18817	45136	18147	3510	5099	1495	8288	4171	(2354)		79246	(37.4)	59.4
12	2004	16	15995	42942	18344	1067	204	1922	2902	3809	(3518)		72620	(49.8)	51.7
12	2003	17	20192	53116	16742	1519	1947	455	3255	1173	(507)		72453	(61.1)	56.4
12	2002	18	14854	33600	24097	392	26	98	852	234	(571)		73161	(26.7)	53.9
12	2001	19	11816	25813	18691	11	528	256	480	454	(139)		51121	(24.5)	61.2
12	2000	20	11795	25173	18819	163	237	3186	294	2152	1140		37582	(11.0)	91.0
Prior accident years		21				160	382	17	1248	200	(888)				
Reconciliation		22													
Total (11 to 22)		29				86462	118507	59054	100822	56212	106988				

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total primary (direct) and facultative commercial lines property business

	Company registration number	GL/UK/CM	day month year			Units	Category number
R23	42133	GL	31	12	2009	£000	260

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2009	11				34518	60750	5932			101199		175254		57.7
12	2008	12	44011	73323		38869	17725	1613	66408	6915	(15116)		193543	(20.6)	52.8
12	2007	13	40938	91439	50970	4529	4344	455	12014	64	(2749)		178904	(34.1)	56.6
12	2006	14	36926	59549	31966	631	1278	186	3436	19	(1359)		178623	(42.8)	39.7
12	2005	15	40574	56245	33361	560	2564	468	5468	39	(1915)		174504	(34.3)	44.4
12	2004	16	29201	47796	23609	3	185	78	1130	9	(872)		161863	(50.0)	32.8
12	2003	17	29383	29932	18001	65	1695	233	2520	22	(548)		134377	(33.2)	36.7
12	2002	18	30675	28625	24414	178	216	3	288	0	109		106522	(13.3)	52.1
12	2001	19	18108	11087	12795	8	160	2	198	0	(28)		58176	16.9	53.4
12	2000	20	15712	13119	8408	200	165	(0)	378	1	(14)		40186	(33.1)	60.9
Prior accident years		21				38	0	1	64	0	(25)				
Reconciliation		22													
Total (11 to 22)		29				79599	89082	8971	91903	7068	78681				

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Total primary (direct) and facultative commercial lines liability business

	Company registration number	GL/UK/CM	day month year	Units	Category number
R23	42133	GL	31 12 2009	£000	270

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2009	11				2837	35507	22194			60538		79675		76.0
12	2008	12	3437	79203		9160	54747	22953	50078	29126	7656		89157	9.7	101.3
12	2007	13	(16150)	92130	8004	11607	46794	18875	60738	27525	(10986)		83334	(7.4)	83.0
12	2006	14	1333	84510	(4803)	12024	33612	15316	45333	20369	(4749)		79391	(33.6)	72.4
12	2005	15	1858	80534	9861	11187	12059	5075	26494	11219	(9392)		78959	(52.6)	50.7
12	2004	16	1924	78170	22735	4462	5987	2864	10757	6025	(3469)		48593	(53.9)	78.1
12	2003	17	2245	99390	40269	2253	3524	2366	6818	4493	(3168)		76890	(51.3)	65.9
12	2002	18	1795	40221	33732	896	1620	751	2800	1412	(944)		49893	(8.0)	77.8
12	2001	19	1206	19440	23746	210	663	483	1031	850	(526)		25357	29.1	103.7
12	2000	20	836	13098	16404	175	359	119	327	132	194		17333	30.2	103.2
Prior accident years		21				152	2086	313	1628	163	759				
Reconciliation		22													
Total (11 to 22)		29				54963	196957	91309	206002	101312	35915				

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended **31 December 2009**

Balance of all primary (direct) and facultative business

	Company registration number	GL/UK/CM	day month year			Units	Category number
R23	42133	GL	31	12	2009	£000	409

Accident year ended Month	Year		Claims paid (net) during the accident year 1	Claims outstanding (net) as at end of the accident year 2	Total claims paid (net) since the end of the accident year, but prior to this financial year 3	Claims paid (net) during this financial year 4	Claims outstanding carried forward Reported (net) 5	Claims outstanding carried forward Incurred but not reported (net) 6	Claims outstanding brought forward Reported (net) 7	Claims outstanding brought forward Incurred but not reported (net) 8	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) 9	Deduction for discounting from claims outstanding carried forward (net) 10	Earned premiums (net) 11	Deterioration/ (surplus) of original claims reserve % 12	Claims ratio % 13
12	2009	11				6548	143	3786			10477		13268		79.0
12	2008	12	5595	3215		947	36	464	134	3081	(1768)		12607	(55.0)	55.9
12	2007	13	4085	2789	1324	87	5	17	76	731	(697)		10043	(48.6)	55.0
12	2006	14	4115	5431	711	3	5	0	181	44	(217)		9907	(86.8)	48.8
12	2005	15	6469	3499	2307				723	70	(793)		15869	(34.1)	55.3
12	2004	16	395	11191	2162		6	173	28	138	13		10133	(79.1)	27.0
12	2003	17	2831	5308	2082	1	4	189	14	327	(147)		8079	(57.1)	63.2
12	2002	18	424	114	609	0					0		(1050)	434.9	(98.4)
12	2001	19	10	70	44								(375)	(36.7)	(14.5)
12	2000	20	11	45	16								(257)	(64.4)	(10.4)
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				7587	198	4629	1156	4391	6867				

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Balance of all treaty reinsurance accepted business

	Company registration number	GL/UK/CM	day month year			Units	Category number
R23	42133	GL	31	12	2009	£000	709

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2009	11													
12	2008	12													
12	2007	13													
12	2006	14													
12	2005	15													
12	2004	16													
12	2003	17													
12	2002	18											3002		
12	2001	19	965	13558	9562	183	1122	2192	1259	2238			16578	(3.7)	84.6
12	2000	20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				183	1122	2192	1259	2238					

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total business

	Company registration number	GL/UK/CM	day month year	Units	Category number
R24	42133	GL	31 12 2009	£000	001

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 00	12 01	12 02	12 03	12 04	12 05	12 06	12 07	12 08	12 09	99 99
Premiums written	Gross amount	11			(45)	48	327	(3)						327
	Reinsurers' share	12					200							200
	Net (11-12)	19			(45)	48	127	(3)						127
Claims paid	Gross amount	21	55	188	68	781	2193	206						3491
	Reinsurers' share	22				(1)	169							168
	Net (21-22)	29	55	188	68	782	2025	206						3323
Claims management costs		39												
Net operating expenses	Commissions	41			(33)	465	354	(1)						785
	Other acquisition expenses	42												
	Administrative expenses	43												
	Reinsurers' commissions and profit participations	44					168							168
	Payable net (41+42+43-44)	49			(33)	465	187	(1)						617
Technical provisions	Brought forward – Undiscounted	51	1043	733	2089	5366	4959	2331						16520
	Brought forward – Adjustment for discounting	52												
	Carried forward – Undiscounted	53	642	498	1591	397	2945	2970	653					9697
	Carried forward – Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59	(400)	(235)	(498)	(4969)	(2013)	639	653					(6823)
Balance on each underwriting year (19-29-39-49-59)		69	346	47	418	3770	(71)	(847)	(653)					3010

Form 24

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total primary (direct) and facultative business

	Company registration number	GL/ UK/ CM	day month year	Units	Category number
R24	42133	GL	31 12 2009	£000	002

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29	12 00	12 01	12 02	12 03	12 04	12 05	12 06	12 07	12 08	12 09	99 99
Premiums written – Gross amount	11			(45)	48	327	(3)						327
Premiums written – Reinsurers' share	12					200							200
Premiums written – Net (11-12)	19			(45)	48	127	(3)						127
Claims paid – Gross amount	21	55	188	68	781	2193	206						3491
Claims paid – Reinsurers' share	22				(1)	169							168
Claims paid – Net (21-22)	29	55	188	68	782	2025	206						3323
Claims management costs	39												
Net operating expenses – Commissions	41			(33)	465	354	(1)						785
Net operating expenses – Other acquisition expenses	42												
Net operating expenses – Administrative expenses	43												
Net operating expenses – Reinsurers' commissions and profit participations	44					168							168
Net operating expenses – Payable net (41+42+43-44)	49			(33)	465	187	(1)						617
Technical provisions – Brought forward – Undiscounted	51	1043	733	2089	5366	4959	2331						16520
Technical provisions – Brought forward – Adjustment for discounting	52												
Technical provisions – Carried forward – Undiscounted	53	642	498	1591	397	2945	2970	653					9697
Technical provisions – Carried forward – Adjustment for discounting	54												
Technical provisions – Increase (decrease) in the financial year (53-54-51+52)	59	(400)	(235)	(498)	(4969)	(2013)	639	653					(6823)
Balance on each underwriting year (19-29-39-49-59)	69	346	47	418	3770	(71)	(847)	(653)					3010

Form 24

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total primary (direct) and facultative commercial lines property business

	Company registration number	GL/UK/CM	day month year	Units	Category number
R24	42133	GL	31 12 2009	£000	260

Underwriting year ended				Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
				29 29	12 00	12 01	12 02	12 03	12 04	12 05	12 06	12 07	12 08	12 09	99 99
Premiums written	Gross amount		11			(0)		5	(3)						3
	Reinsurers' share		12												
	Net (11-12)		19			(0)		5	(3)						3
Claims paid	Gross amount		21			5	10	1761	206						1981
	Reinsurers' share		22				(1)	169							168
	Net (21-22)		29			5	11	1592	206						1813
Claims management costs			39												
Net operating expenses	Commissions		41			(1)	432	197	(1)						627
	Other acquisition expenses		42												
	Administrative expenses		43												
	Reinsurers' commissions and profit participations		44					5							5
	Payable net (41+42+43-44)		49			(1)	432	192	(1)						622
Technical provisions	Brought forward	Undiscounted	51	976	198	752	4127	3545	2331						11929
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53	623	153	505	397	2945	2045						6668
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59	(353)	(46)	(247)	(3730)	(600)	(286)						(5260)
Balance on each underwriting year (19-29-39-49-59)			69	353	46	243	3287	(1179)	79						2827

Form 24

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Balance of all primary (direct) and facultative business

	Company registration number	GL/UK/CM	day month year	Units	Category number
R24	42133	GL	31 12 2009	£000	409

Underwriting year ended				Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
				29 29	12 00	12 01	12 02	12 03	12 04	12 05	12 06	12 07	12 08	12 09	99 99
Premiums written	Gross amount		11			(45)	48	322							325
	Reinsurers' share		12					200							200
	Net (11-12)		19			(45)	48	121							125
Claims paid	Gross amount		21	55	188	63	772	432							1510
	Reinsurers' share		22												
	Net (21-22)		29	55	188	63	772	432							1510
Claims management costs			39												
Net operating expenses	Commissions		41			(33)	33	158							158
	Other acquisition expenses		42												
	Administrative expenses		43												
	Reinsurers' commissions and profit participations		44					163							163
	Payable net (41+42+43-44)		49			(33)	33	(5)							(5)
Technical provisions	Brought forward	Undiscounted	51	66	534	1338	1239	1414							4592
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53	19	345	1086			925	653					3029
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59	(47)	(189)	(251)	(1239)	(1414)	925	653					(1563)
Balance on each underwriting year (19-29-39-49-59)			69	(7)	2	176	482	1108	(925)	(653)					183

Form 25

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total business

	Company registration number	GL/UK/CM	day month year	Units	Category number
R25	42133	GL	31 12 2009	£000	001

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 00	12 01	12 02	12 03	12 04	12 05	12 06	12 07	12 08	12 09	99 99
Reported claims outstanding	Gross amount	11	406	8	140	93	297	163	1					1107
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13	237	490	1451	304	2649	2808	651					8590
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another risk category of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	642	498	1591	397	2945	2970	653					9697
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	642	498	1591	397	2945	2970	653					9697

Form 25

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total primary (direct) and facultative business

	Company registration number	GL/UK/CM	day month year	Units	Category number
R25	42133	GL	31 12 2009	£000	002

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 00	12 01	12 02	12 03	12 04	12 05	12 06	12 07	12 08	12 09	99 99
Reported claims outstanding	Gross amount	11	406	8	140	93	297	163	1					1107
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13	237	490	1451	304	2649	2808	651					8590
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another risk category of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	642	498	1591	397	2945	2970	653					9697
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	642	498	1591	397	2945	2970	653					9697

Form 25

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total primary (direct) and facultative commercial lines property business

	Company registration number	GL/UK/CM	day month year	Units	Category number
R25	42133	GL	31 12 2009	£000	260

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 00	12 01	12 02	12 03	12 04	12 05	12 06	12 07	12 08	12 09	99 99
Reported claims outstanding	Gross amount	11	405	7	129	93	297	40						971
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13	218	146	376	304	2649	2005						5698
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another risk category of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	623	153	505	397	2945	2045						6668
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	623	153	505	397	2945	2045						6668

Form 25

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Balance of all primary (direct) and facultative business

	Company registration number	GL/UK/CM	day month year	Units	Category number
R25	42133	GL	31 12 2009	£000	409

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 00	12 01	12 02	12 03	12 04	12 05	12 06	12 07	12 08	12 09	99 99
Reported claims outstanding	Gross amount	11	1	1	11			123	1					136
	Reinsurers' share	12		-										
Claims incurred but not reported	Gross amount	13	18	344	1075			803	651					2892
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another risk category of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	19	345	1086			925	653					3029
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	19	345	1086			925	653					3029

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer	**THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**	Currency	**British Pound**
Global business		Reporting Territory	**United Kingdom other than home foreign**
Financial year ended	**31 December 2009**		

Primary (direct) and facultative household and domestic all risks

	Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R31	42133	GL	31	12	2009	000	160	GBP	AA

Accident year ended Month	Accident year ended Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	2009	**11**	13621	6103		23288	12857	9431			45577	67032	68.0
12	2008	**12**	20276	556	23499	12222	2859	1795	11455	11892	(6471)	62369	64.7
12	2007	**13**	23564	235	63812	3296	1898	1193	5141	4353	(3106)	63121	111.2
12	2006	**14**	20828	90	34976	1058	740	819	3394	3732	(4510)	73332	51.3
12	2005	**15**	22863	58	37483	33	683	565	1727	1613	(2059)	64645	60.0
12	2004	**16**	20191	51	36531	291	215	303	742	517	(449)	63383	58.9
12	2003	**17**	17769	51	36566	217	245	335	959	942	(1105)	56792	65.8
12	2002	**18**	18997	26	24840	(189)	75	38	135	56	(267)	41291	60.0
12	2001	**19**	14206	11	19813	7	61	29	32	122	(57)	31859	62.5
12	2000	**20**	13696	9	18343	(63)	1	0	165	14	(241)	24780	73.8
Prior accident years		**21**		14		4	4	(0)	35	20	(46)		
Total (11 to 21)		**29**		7204		40164	19637	14509	23785	23261	27265		
Line 29 expressed in sterling		**30**				40164	19637	14509	23785	23261	27265		

Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Currency British Pound

Global business

Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2009

Commercial property

	Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R31	42133	GL	31	12	2009	000	261	GBP	AA

Accident year ended: Month	Accident year ended: Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	2009	11	8721	5262		30832	43039	6804			80674	191452	42.1
12	2008	12	15130	778	39338	33045	13830	1712	51470	4700	(7584)	216188	40.7
12	2007	13	21496	298	110080	3481	3287	510	9231	762	(2715)	210720	55.7
12	2006	14	17665	131	75032	558	1127	205	2795	288	(1192)	218209	35.3
12	2005	15	17119	68	80889	1274	1492	258	4783	433	(2192)	211692	39.6
12	2004	16	15668	75	60686	3	461	69	1128	112	(707)	190941	32.1
12	2003	17	14786	53	54261	76	1641	270	3424	348	(1784)	163364	34.4
12	2002	18	14114	15	49003	141	211	4	257	0	99	100675	49.0
12	2001	19	8659	17	27914	(88)	147	2	155	1	(94)	54950	50.9
12	2000	20	8860	21	26405	200	44	(0)	378	5	(139)	37568	70.9
Prior accident years		21		13		38		1	64	1	(25)		
Total (11 to 21)		29		6731		69560	65279	9836	73685	6649	64340		
Line 29 expressed in sterling		30				69560	65279	9836	73685	6649	64340		

Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED** Currency **British Pound**

Global business Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2009**

Consequential loss

	Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R31	42133	GL	31	12	2009	000	262	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2009	11	393	435		3686	17711	1211			22608	19444	116.3
12	2008	12	1051	136	4673	5824	3895	432	14938	2215	(7002)	22054	67.2
12	2007	13	2150	67	20560	1830	1057	102	4114	636	(1761)	24893	94.6
12	2006	14	1340	17	13808	73	394	44	755	121	(364)	26560	53.9
12	2005	15	1194	18	19151	(738)	1426	302	2379	433	(1821)	26544	75.9
12	2004	16	47	3	10786	0	1	31	2	78	(48)	25955	41.7
12	2003	17	19	2	7058	5	54	46	89	128	(113)	20412	35.1
12	2002	18	5	1	8169	38	5	0	32	1	9	12427	66.1
12	2001	19	7		4543	96		0	43	2	51	6468	71.7
12	2000	20	2		4550			0		10	(10)	4307	105.7
Prior accident years		21		1			0	0			0		
Total (11 to 21)		29		680		10814	24544	2169	22351	3624	11551		
Line 29 expressed in sterling		30				10814	24544	2169	22351	3624	11551		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Currency British Pound

Global business

Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2009

Public and products liability

	Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R31	42133	GL	31	12	2009	000	273	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2009	11	753	2694		2837	35702	23270			61809	80519	76.8
12	2008	12	2652	2253	3715	9300	55048	24066	50449	29755	8210	92546	99.5
12	2007	13	4546	1501	12279	11840	47070	19791	61198	28990	(11487)	104803	86.8
12	2006	14	5227	819	21511	12045	40108	16059	45604	21453	1155	106525	84.2
12	2005	15	5280	259	29568	11188	12125	5321	26654	11816	(9836)	104457	55.7
12	2004	16	5547	116	39948	4959	6020	3003	10882	6346	(3246)	100710	53.6
12	2003	17	6325	64	47135	2254	3980	2481	7185	4732	(3203)	87457	63.9
12	2002	18	5680	59	36364	1075	1731	788	3557	1487	(1450)	52364	76.3
12	2001	19	4227	52	26183	541	1194	506	1683	895	(336)	26487	107.3
12	2000	20	3240	35	18229	125	317	125	329	139	100	18005	104.4
Prior accident years		21		110		145	2122	328	1670	172	754		
Total (11 to 21)		29		7962		56311	205417	95738	209211	105785	42470		
Line 29 expressed in sterling		30				56311	205417	95738	209211	105785	42470		

Form 31
(continuation sheet)

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED | Currency British Pound

Global business | Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2009

Public and products liability

	Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R31	42133	GL	31	12	2009	000	273	GBP	AA

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)		
		1	2	3	4	5	6	7	8	9	10	11
12	1999	2837	16	12288	13	165	25	133	42	28	14874	84.0
12	1998	2042	12	8865	7	384	59	276	23	151	12611	73.9
12	1997	1688	2	5377	2	49	8	35	3	21	12356	44.0
12	1996	1553	4	5111		135	21	126	11	19	2940	179.1
12	1995	1619	5	6510	19	56	9	73	6	4	3182	207.2
12	1994	1752	12	7591	1	78	12	40	3	48	3287	233.7
12	1993	1190	9	5125	14	311	48	119	10	244		
12	1992	1004	5	4818	1	119	18	116	10	12		
12	1991	855	1	5824		10	1	10	1	0		
12	1990	862	5	5523		26	4	26	2	2		
12	1989	713	1	4568		13	2	11	1	3		
12	1988	491	1	2153	1	39	6	40	3	3		
12	1987	569	37	1763	88	739	114	665	57	219		

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Currency British Pound

Global business

Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2009

Private motor - comprehensive

	Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R32	42133	GL	31	12	2009	000	121	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)				
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2009	11	62549	25189		86298	60575	48796			195669	195287	100.2	611	14.4
12	2008	12	108889	6702	103762	56320	51716	26875	64008	32718	38185	246514	96.8	781	14.8
12	2007	13	149952	3391	207503	23739	38813	20044	64612	22593	(4608)	301199	96.3	984	15.6
12	2006	14	151400	1696	204051	12608	34888	16321	46425	16128	1264	302968	88.4	974	15.7
12	2005	15	128936	1089	176140	7377	7307	3544	15469	5758	(2999)	280567	69.3	858	15.2
12	2004	16	85908	758	125328	7409	13376	3034	10719	4046	9055	204584	72.9	607	14.3
12	2003	17	82706	287	120370	1173	7566	3460	8296	2910	993	199269	66.5	577	14.4
12	2002	18	80537	433	115510	355	2785	1227	3231	1006	130	183846	65.2	528	15.3
12	2001	19	85648	582	118003	109	1097	300	2139	463	(1097)	177444	67.3	527	16.4
12	2000	20	60853	172	88899	268	487	49	908	68	(172)	114813	78.1	368	16.6
Prior accident years		21		451		133	23041	464	2168	746	20724				
Total (11 to 21)		29		40750		195791	241650	124115	217975	86436	257144				
Line 29 expressed in sterling		30				195791	241650	124115	217975	86436	257144				

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Form 32

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Currency British Pound

Global business

Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2009

Private motor - non-comprehensive

	Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R32	42133	GL	31	12	2009	000	122	GBP	AA

Accident year ended: Month	Accident year ended: Year		Number of claims: Closed at some cost during this or previous years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2009	11	1600	2268		6927	7684	1742			16352	24146	67.7	54	7.2
12	2008	12	5909	1290	11793	14628	21042	2321	23398	2523	12070	40596	122.6	93	7.7
12	2007	13	9897	684	30334	6984	19309	1832	23559	1828	2737	48721	120.0	148	7.2
12	2006	14	10353	291	31613	3444	9951	936	11689	1077	1564	46536	98.7	160	6.6
12	2005	15	8076	111	22233	2345	5107	490	7644	621	(325)	38579	78.2	137	6.0
12	2004	16	4744	53	13923	387	4748	422	4614	369	574	24707	78.8	85	5.7
12	2003	17	4760	26	12553	480	548	46	955	73	46	25229	54.0	90	5.3
12	2002	18	4858	79	12265	847	1069	88	581	41	1382	24490	58.3	94	5.3
12	2001	19	5747	84	16290		156	10	233	9	(75)	26286	62.6	103	5.7
12	2000	20	5356	33	16313	(1)	60	0	143	8	(92)	19240	85.1	88	6.1
Prior accident years		21		162		1106	4781	375	6462	459	(658)				
Total (11 to 21)		29		5081		37147	74454	8262	79278	7009	33575				
Line 29 expressed in sterling		30				37147	74454	8262	79278	7009	33575				

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Form 32

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsuranc

Name of insurer	**THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITEC**	Currency	**British Pound**
Global business		Reporting Territory	**United Kingdom other than home foreign**
Financial year ended	**31 December 2009**		

Fleets

	Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R32	42133	GL	31	12	2009	000	221	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)				
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2009	11	12105	6922		22344	25058	14239			61642	63815	96.6	24	78.1
12	2008	12	18544	1799	21973	12961	17377	8753	21722	14155	3213	62586	97.6	20	101.7
12	2007	13	21819	711	37134	4745	8314	5727	13103	6141	(458)	63742	87.7	62	36.2
12	2006	14	18676	250	33597	2246	3990	2326	6214	3424	(1076)	57802	72.9	54	35.1
12	2005	15	15289	68	27577	1940	4718	649	6357	2922	(1970)	51524	67.7	44	34.6
12	2004	16	12201	27	23292	394	537	291	1423	1147	(1348)	45203	54.2	37	33.4
12	2003	17	12113	13	27717	1497	803	13	1856	885	(429)	43621	68.8	37	33.1
12	2002	18	6830	3	21681	203	26	36	269	98	(102)	20980	104.6	15	45.4
12	2001	19	46		40	(1)			3	16	(20)				
12	2000	20	27	1	3	54	0	4	75	31	(47)			2	1.4
Prior accident years		21		68		82	316	16	699	9	(294)				
Total (11 to 21)		29		9862		46465	61140	32055	51721	28827	59111				
Line 29 expressed in sterling		30				46465	61140	32055	51721	28827	59111				

Form 32

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsuranc

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2009**

Commercial vehicles (non-fleet)

	Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R32	42133	GL	31	12	2009	000	222	GBP	AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)				
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2009	11	8948	5350		17009	20108	8678			45795	50283	91.1	90	16.0
12	2008	12	20223	1857	18497	12822	15551	5816	18454	12006	3729	56882	92.6	106	20.8
12	2007	13	16221	706	28717	4987	17161	6205	17359	7143	3851	55447	102.9	56	30.1
12	2006	14	13823	244	26059	2527	4516	2053	6785	4112	(1801)	54193	64.9	48	29.2
12	2005	15	18417	91	22585	1570	2296	909	3803	2049	(1077)	50509	54.2	43	43.4
12	2004	16	8697	91	21417	2149	4041	1711	6416	3252	(1767)	48360	60.6	38	23.0
12	2003	17	8896	45	22362	537	1321	462	1881	486	(48)	80684	30.6	42	21.3
12	2002	18	11462	30	18460	189		66	516	157	(418)	53925	34.7	67	17.1
12	2001	19	14840	35	30464	12	479	267	477	428	(148)	52385	59.6	58	25.9
12	2000	20	14226	7	31079	110	7431	3316	5901	2525	2430	38731	108.3	95	15.0
Prior accident years		21		(3)		(33)	68	1	549	227	(742)				
Total (11 to 21)		29		8453		41878	72969	29484	62143	32386	49803				
Line 29 expressed in sterling		30				41878	72969	29484	62143	32386	49803				

Form 37

Equalisation provisions

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

	Company registration number	GL/UK/CM	day	month	year	Units
R37	42133	GL	31	12	2009	£000

Calculation of the maximum provision		Business grouping A (property) 1	Business grouping B (business interruption) 2	Business grouping C (marine and aviation) 3	Business grouping D (nuclear) 4	Business grouping E (non-proportional treaty) 5	All business groupings 6	Credit insurance business 7
Total net premiums written in the previous 4 years	11	861555	77554					
Net premiums written in the current year	12	226266	17974					
Maximum provision	13	43513	3821				47334	

Calculation of the transfer to/from the provision

		1	2	3	4	5	6	7
Equalisation provision brought forward	21						46416	
Transfers in	22	6788	539				7327	
Total abnormal loss	23							
Provisional transfers out	24							
Excess of provisional transfer out over fund available	25							
Provisional amount carried forward (21+22-24+25)	26						53743	
Excess, if any, of 26 over 13	27						6410	
Equalisation provision carried forward (26-27)	28						47334	
Transfer in/(out) for financial year (28-21)	29						917	

Form 38

Equalisation provisions technical account : Accident year accounting

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

	Company registration number	GL/ UK/ CM	day month year	Units
R38	**42133**	**GL**	**31 12 2009**	**£000**

Other than credit business		Business grouping A (property) 1	Business grouping B (business interruption) 2	Business grouping C (marine and aviation) 3	Business grouping D (nuclear) 4	Business grouping E (non-proportional treaty) 5
Net premiums earned	11	219898	18232			
Claims incurred net of reinsurance	12	93029	11925			
Trigger claims value	13	159426	13218			
Abnormal loss	19					
Trigger claims ratio		72.5%	72.5%	95%	25%	100%

Credit business

Net premiums earned	21	
Claims incurred net of reinsurance	22	
Claims management costs	23	
Net operating expenditure	24	
Technical surplus/ (deficit) (21-22-23-24)	29	

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31st December 2009**

*0101 Modification to the Return

This return has been prepared in accordance with the Accounts and Statements Rules as modifies by the following written concession:

Rule INSPRU 2.1.22R is amended by the addition of the following new subparagraph (7): "(7) for the purpose of this rule, a group of persons is not closely related by reason of the relationship described in INSPRU 2.1.40R(1) if control is exercised by, or on behalf of, HM Treasury."

This direction is given by the FSA under section 148 of the Financial Services and Markets Act 2000 ("the Act"). The direction takes effect from 16 June 2009 and ends on 31 March 2012.

0301 Reconciliation of Net Admissible Assets to Available Capital Resources

	2009
	£000s
Form 13 line 89	2,319,898
Form 15 line 69	(1,896,896)
Net admissible assets	423,002
Subordinated Loan Capital	230,000
	653,002
Total capital resources after deductions (Form 3 line 79)	653,002

0310 Net Valuation Differences

The following net valuation differences have been included in Form 3 to the Return:

	2009	2008
	£000s	£000s
Line 35 Other negative valuation differences	47,334	84,929

The other negative valuation differences represent a claims equalisation reserve of £47,334,000 which has been included in the Company's statutory accounts as Other Reserves. In 2008, the other negative valuation differences represented a claims equalisation reserve of £46,416,000 included in the companies statutory accounts as Other Reserves and the deficit in the valuation of the subsidiary of £38,512,342

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31st December 2009**

0313 Reconciliation of Movement in Net Profit to Retained Profit for the Year

	2009
	£000s
Form 3 line 12 (Reserves c/f)	209,500
Form 3 line 12 (Reserves b/f)	(121,600)
Movement on Reserves	87,900
Movement on Claims equalisation reserve	(917)
Capital Contribution during the year	(130,000)
	(43,017)
Form 16 Line 59- Profit and Loss Retained	(43,017)

1102 Amounts recoverable from reinsurers

On Form 11 Line 47 the Company has included an amount of £ (8,265,000) (2008: £11,997,000). These amounts represent the indemnity payment from a former parent company in respect of Special Risks business (as disclosed in Note 1603). Although this indemnity is not strictly a reinsurance contract, it has the same substance as a reinsurance contract and has therefore been included in the calculation of the amounts recoverable from reinsurers.

1104 Discounting.

Provisions for claims outstanding at Form 11 line 51 are shown net of discounting for class 1 business.

1304 Set-Off

Amounts have been set off to the extent permitted by generally accepted accounting principles.

1305 Maximum Counterparty Limits

The Company's investment guideline regarding counterparty exposures is that the maximum exposure to any one approved counterparty is continually reviewed and set as appropriate.

1306 Exposure To Large Counterparties

The Company had the following exposure to large counterparties at the year end:

	2009
	£000s
Barclays Plc (deposits)	117,000
Banco Santander SA	107,000
ING Bank	103,000
Nationwide Building Society	103,000
Royal Bank of Scotland Group PLC	177,000
Banco Bilbao Vizcaya Argentari	77,000
Lloyds Banking Group	70,000
	754,000

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31st December 2009**

1314 Tangible Leased Assets

There are no tangible leased assets included in Line 80

1315 Other Assets

	£000s
Current Tax Assets	17,500

1318 Other Asset Adjustments

In 2008 Finsure Premium Finance Ltd a wholly owned subsidiary was valued under GENPRU 1.3.47R, resulting in a deficit. As a result the cost of investment in this subsidiary has been excluded from Admissible Assets, and was included as an Other Adjustment in Form 13 line 101. Finsure Premium Finance Ltd was disposed of during 2009.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

1501 Provision For Reasonably Foreseeable Adverse Variations

No provision is required in respect of foreseeable adverse variations. The Company has no derivative contracts and all obligations to deliver an asset or make a payment were felt to be prudently provided in the accounts.

1502 Other Than Long Term Business Assets and Liabilities

a) No charge has been made on the assets of the Company to secure the liabilities of any other person
b) There is no potential capital gains tax liability
c) There are no guarantees, indemnities or other contractual commitments, effected other than in the ordinary course of insurance business, in respect of related companies
d) There are no other contingent liabilities
e) There are no fundamental uncertainties

1504 Deficit In The Valuation Of A Subsidiary

No provision has been included in Form 15 line 22 in respect of the deficit in the valuation of subsidiary in 2009 as the subsidiary was disposed of during the year.
In 2008 an amount of £37,512,342 was included in Form 15 line 22 in respect of the deficit in the valuation of a subsidiary and £11,700,000 in respect of provisions for other liabilities and charges.

1507 Other Adjustments to Liabilities

An amount of £47,333,917 has been included in Form 15 line 83 and Form 3 line 35 in respect of claims equalisation reserve.
In 2008 an amount of £46,416,000 was included in Form 15 line 83 in respect of claims equalisation reserves and £37,512,342 in respect of the deficit in the valuation of a subsidiary.

The total of these, together with the original cost of the investment of £1,000,000, was reflected in Form 3 line 35 as a negative valuation difference.
The claims equalisation reserve is now regarded as part of Capital and Reserves in Form 15 line 84. If the adjustment had not been made in Form 15 Line 83 then the equalisation reserves would have been double-counted as they are also shown in Form 15 Lines 14/15.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31st December 2009**

1601 Basis Of Conversion

Assets and liabilities denominated in foreign currencies are included within the return at exchange rates ruling at the end of the accounting period. Items of income and expenditure denominated in foreign currencies are included within the return at exchange rates ruling at the end of the month in which the income or expenditure arose.

1603 Other Income And Charges (Form 16 Line 21)

	2009	2008
	£000s	£000s
Indemnity payment (to) / from former parent Company in respect of (gains) / losses relating to Special Risks	(1,535)	(3,344)
Miscellaneous income		2
Realised Gains/Losses from Foreign Exchange Movements	(241)	1,095
Other Income - Monies In Court	4	(279)
	(1,772)	(2,526)

1700 Derivative Contracts

No Form 17 has been presented as the Company did not enter into any derivative contracts during the year, and no such contract was outstanding at year end.

20Ab Risk Categories

The following risk categories include contract of insurance against risk of death or injury to passengers:

121 - Private motor comprehensive

122 - Private motor non comprehensive

113 - Travel

20Ae Amounts reported in category 002 that are facultative business

The Company does not underwrite any facultative business, as such these amounts equate to Nil.

20Ag Gross Premiums Written Attributable To Overseas Countries

Risk Category	262
	£000s
Germany	10.6

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31st December 2009**

20Aj Authorisation Classes

During the year the Company wrote no new policies of insurance in the following classes for which it is authorised to transact business:

Class 6	Ships
Class 12	Liability for ships

To the best of the knowledge of the present directors and management the Company has never written any policies in the above authorisation classes.

2007 Particulars Of Material Counterparty Transactions

i. The Company has entered into banking arrangements with National Westminster Bank plc and The Royal Bank of Scotland plc (both subsidiaries of The Royal Bank of Scotland Group plc). The exposure to The Royal Bank of Scotland Group plc is detailed in note 1306.

ii. A fellow subsidiary, RBS Insurance Services Limited (RBSIS), provides staff/administration services to the Company. During the course of 2009, an amount of £113,800,000 was recharged to the Company by RBSIS. The amount outstanding at the year end was £4,400,000.

2102 Provision For Unearned Premium

The provision for unearned premiums accounted on an accident year basis is calculated using the 24ths method. This method is employed as being the most accurate possible given the Company's data and existing systems.

2202 Claims Management Expenses

The costs of administering claims are specifically identified within the Company's costing system and these, together with the appropriate share of support costs, make up the claims handling costs stated in the Return. Claims handling expenses are carried forward based on an estimate of the likely costs to be incurred in settling all outstanding claims.

2204 & *2406* Acquisition Costs

The costs of acquiring business are specifically identified within the Company's costing system and these, together with the appropriate share of support costs, make up the non commission acquisition costs stated in the Return. Such acquisition costs are carried forward as a percentage of unearned premiums, derived as the ratio of non commission acquisition costs incurred to gross premiums written.
The business reported in form 24 ceased writing new business in 2003, and no further acquisition costs have been incurred. There is no deferred acquisition cost in relation to this business.

2205 Unexpired Risk Reserve

In setting an unexpired risk reserve the Company offsets surpluses in one class of business against deficits in other classes within the same business segment on the grounds that all business classes within each business segment are managed together. In setting the reserve investment income is taken into consideration. A provision of £29,000,000 was required at 31 December 2009.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31st December 2009**

2402 Accident Year Accounting

The Company's policy is to adopt accident year accounting for all business with the exception of business which it categorises internally as "Special Risks". These Special Risks predominantly represent extended warranty business. The Company considers that underwriting year accounting is more appropriate than accident year accounting as it better reflects the nature of the business written, covering an extended number of years on which early determination of profits is neither appropriate nor possible.

2404 Claims Management Expenses

The cost of administering claims for business accounted for on an underwriting business (Special Risks) is included within commissions payable to the administrators/introducers of this business and is therefore not disclosed separately as claims management costs.

2501 Provision For Unearned Premium

Previously, the provision for unearned premiums accounted on an underwriting year basis was calculated using the 24ths method, modified to reflect the actual duration of policies in force measured in months. This method was considered to be the most appropriate for business which was ceded to the Company in blocks, normally on monthly bordereaux, by the agents selling the policies.

During 2003, the Special Risks business was put into run-off. Movements on the Special Risks technical reserves are largely recoverable from a previous ultimate holding company and are shown as other income and charges as detailed in note 1603. Future levels of premiums, their earnings profile and claims are linked but subject to particular uncertainty. This business has consequently been reserved on an ultimate result basis. Premium and associated acquisition costs are deemed to be fully earned and a single reserve for claims, net of future premium movements but gross of reinsurance has been established.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with Rule 9.25 - Additional information on general business: Major Treaty Reinsurers

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2009**

Reinsurer details As required by Rule 9.25:	Connection	Proportional Reinsurance Treaties £000	Non Proportional Reinsurance Treaties £000	Debts outstanding included at F13L75 £000	Deposits received included at F15L31 £000	Anticipated recoveries £000
Munich Reinsurance Company Koniginstrasse 107 80802 Munchen Germany	none	-	1,733	2,783	-	20,592
Lloyd's of London One Lime Street London, England EC3M 7HA	none	-	1,918	786	-	456
General Reinsurance Ltd The Corn Exchange 55 Mark Lane London England	none	-	1,658	1,124	-	1,631
Headrow Reinsurance Ltd Post Office Box 33 Maison Trinity, Trinity Square St Peter Port Guernsey GY1 4AT	Wholly owned subsidiary of RBS Group, the Companies ultimate parent Propotional Treaty Commuted as at 30/09/07	-	3,243	353	-	15,479
Swiss Reinsurance Ltd 30 St Mary Axe London EC3A 8EP	none	-	2,050	512	-	12,883
Transatlantic Reinsurance Co. Corn Exchange 55 Mark Lane London EC3R 7NE	none	-	646	183	-	92

Statement in accordance with Rule 9.26 - Additional information on general business: Major Facultative Reinsurers

Name of Company	**The National Insurance and Guarantee Corporation Limited**
Global Business	
Financial year ended	**31 December 2009**

Reinsurer details As required by Rule 9.26:	Connection	Reinsurance premiums payable £000	Debts outstanding included at F13L75 £000	Deposits received included at F15L31 £000	Anticipated recoveries £000	Comments
The company has no major facultative reinsurers.						

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with Rule 9.27 - Information on Major General Business Reinsurance Cedants

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2009**

Cedant details **As required by Rule 9.27:**	**Connection**	**Premiums receivable** **£000**	**Deposits made included at F13L57** **£000**	**Debts outstanding included at F13L74** **£000**	**Comments**
The company has no major cedants					

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with rule 9.32 - Additional information on Non-Facultative Reinsurance Arrangements

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2009**

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Motor Programme Excess of Loss					
1st Layer	Risks attaching in 12 months at 1 January 2009	£5,000,000 xs £5,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class
2nd Layer	Risks attaching in 12 months at 1 January 2009	£15,000,000 xs £10,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class
3rd Layer	Risks attaching in 12 months at 1 January 2009	Unlimited xs £25,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class
4th Layer	Risks attaching in 12 months at 1 January 2009	£75,000,000 xs £25,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class
5th Layer	Risks attaching in 12 months at 1 January 2009	Unlimited xs £100,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Liability Programme Excess of Loss	**RBS Group Cover**				
1st Layer	Risks attaching in 12 months at 1 January 2009	£4,000,000 xs £1,000,000	2 Free , except EL which are unlimited	Group cover protecting DL/UKI/CIC/NIG	EL/PL/Pet Liability/Travel Liability
2nd Layer	Risks attaching in 12 months at 1 January 2009	£5,000,000 xs £5,000,000	2 Free , except EL which are unlimited	Group cover protecting DL/UKI/CIC/NIG	EL/PL/Pet Liability/Travel Liability
3rd Layer	Risks attaching in 12 months at 1 January 2009	£15,000,000 xs £10,000,000	One free	Group cover protecting DL/UKI/CIC/NIG	EL/PL/Pet Liability/Travel Liability

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Travel Programme Excess of Loss	**RBS Group Cover**				
1st Layer	Losses occurring during 12 months at 1 January 2008	£8,000,000 xs £2,000,000	1 at 100% AP	Group cover protecting DL/UKI/CIC/NIG	Accident /Travel
2nd Layer	Losses occurring during 12 months at 1 January 2008	£10,000,000 xs £10,000,000	1 at 100% AP	Group cover protecting DL/UKI/CIC/NIG	Accident /Travel

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with rule 9.32 - Additional information on Non-Facultative Reinsurance Arrangements

Name of Company **The National Insurance and Guarantee Corporation Limited**

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Financial year ended **31 December 2009**

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Property Catastrophe Programme Risk Excess of Loss	From 1/10/2008				
1st Layer	12 months at 1 October 2008	£200,000,000 xs £220,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
2nd Layer	12 months at 1 October 2008	£265,000,000 xs £420,000,000	Various	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
3rd Layer	12 months at 1 October 2008	£265,000,000 xs £685,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
4th Layer	12 months at 1 October 2008	£150,000,000 xs £950,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
5th Layer	12 months at 1 October 2008	£25,000,000 xs £1,100,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
6th Layer	12 months at 1 October 2008	£200,000,000 xs £1,125,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Property Catastrophe Programme Excess of Loss	From 1/10/2009				
1st Layer	Losses Occurring 12 months at 1 October 2009	£180,000,000 xs £220,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
2nd Layer	Losses Occurring 12 months at 1 October 2009	£250,000,000 xs £400,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
3rd Layer	Losses Occurring 12 months at 1 October 2009	£250,000,000 xs £650,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
4th Layer	Losses Occurring 12 months at 1 October 2009	£100,000,000 xs £900,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
5th Layer	Losses Occurring 12 months at 1 October 2009	£250,000,000 xs £1,000,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
6th Layer	Losses Occurring 12 months at 1 October 2009	£50,000,000 xs £1,250,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
7th Layer	Losses Occurring 12 months at 1 October 2009	£25,000,000 xs £1,300,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
8th Layer	Losses Occurring 12 months at 1 October 2009	£200,000,000 xs £220,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
9th Layer	Losses Occurring 12 months at 1 October 2009	£265,000,000 xs £420,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
10th Layer	Losses Occurring 12 months at 1 October 2009	£265,000,000 xs £685,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses

Statement in accordance with rule 9.32 - Additional information on Non-Facultative Reinsurance Arrangements

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2009**

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Property Catastrophe Programme Excess of Loss					
1st Layer	Risks attaching 12months at 1st October 2008	£5,000,000, xs £5,000,000	Two at 100% additional premium		Industrial & Commercial Property & Consequential Loss
2nd Layer	Risks attaching 12months at 1st October 2008	£10,000,000, xs £10,000,000	One at 100% additional premium		Industrial & Commercial Property & Consequential Loss
3rd Layer	Risks attaching 12months at 1st October 2008	£10,000,000, xs £20,000,000	One at 100% additional premium		Industrial & Commercial Property & Consequential Loss

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Property Catastrophe Programme Excess of Loss					
1st Layer	Risks attaching 12months at 1st October 2009	£7,500,000, xs £5,000,000	Two at 100% additional premium		Industrial & Commercial Property & Consequential Loss
2nd Layer	Risks attaching 12months at 1st October 2009	£17,500,000,xs £12,500,000	One at 100% additional premium		Industrial & Commercial Property & Consequential Loss

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with rule 9.32 - Additional information on Non-Facultative Reinsurance Arrangements

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2009**

Summary of reinsurers' share of gross premiums

Accounting Class	Facultative reinsurance ceded	Non facultative reinsurance ceded	Total ceded
	£000	£000	£000
120		3,559	3,559
160		4,381	4,381
220		1,599	1,599
260		14,348	14,348
270		844	844
409		252	252
Total	**0**	**24,982**	**24,982**

Summary of maximum probable losses per risk group, net of reinsurance, for any one incident or series of incidents arising from the same originating cause from:

	Any one contract of insurance	All such contracts taken together
	£000	£000
Motor	5,000	5,000
Home / householders (RMS 1 in 273 year return period for Windstorm and Coastal Inundation combined. RBSI excluding TPF combined policy - includes Reinstatement premium)	293,400	293,400
Pet Liability	1,000	1,000
Travel incl Liability	2,000	2,000
Commercial Liability	5,000	5,000
Home Liability	1,000	1,000

Statement in accordance with Rule 9.32A – Additional information on Financial Reinsurance and Financing arrangements: general insurers.

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2009**

The National Insurance and Guarantee Corporation Limited has no financial reinsurance agreements or similar financing arrangements in respect of ceded business.

All major reinsurance arrangements are controlled centrally within RBS Insurance in accordance with the Reinsurance Policy approved by the Board. The Policy specifies the forms of reinsurance that can be used and this list does not include financial reinsurances. Any reinsurance arrangements that fall outside the policy must be specifically approved by the Board and reinsurance expenditure approval resides with the RBS Insurance and RBS Group Board depending on the level of expenditure who are conversant with the policy. The operation of the reinsurance purchase process and the compliance with the reinsurance policy are subject to regular internal and external audits.

Any reinsurance contract that is accounted for as reinsurance must be processed within the reinsurance accounting processes and have followed the purchase and approval procedures defined within the Reinsurance Policy. To be an acceptable form of reinsurance within the Reinsurance Policy there must be an adequate degree of risk transfer.

Statement in accordance with Rule 9.29 - Additional information on Derivative and Quasi-Derivative Contracts

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2009**

a) The following guidelines govern the use by the Company of derivative contracts:

Agreement is required from the Investment Committee for any direct exposure to derivatives.

The use of derivatives is permitted as and when required (e.g. to help protect the Company's solvency position) and the need for this is determined from time to time by the Investment Manager in liaison with the Funds Management Committee and other appropriate individuals.

The responsibility for the administration of investments lies with the Finance Department so as, amongst other things, to ensure that the use of derivatives is monitored independently and any unauthorised use is immediately recognised.

All margin payments are required to be authorised by the Finance Department;

At all times the distribution of assets must be within the ranges specified in the investment policy when derivatives are taken into account. For forward contracts the test is on the basis that the contracts are settled. For option contracts the test must be satisfied both assuming that the option is exercised and that the option is not exercised.

The liabilities associated with certain derivative based products are backed by deposits the values of which are based on the movements in the FTSE 100 Share Index. The value of these deposits is guaranteed not to fall below a given level either at maturity or at certain dates during their terms. The Company has counterparty risk only. Counterparties are required to be rated at least AA for long-term deposits in accordance with the requirements of our ultimate holding company.

b) The Company's investment guidelines, as noted above, allow, amongst other things, for the use of derivatives in order to protect the Company's solvency position. Such contracts may involve rights or obligations to acquire or dispose of assets which were not, at the time the contract was entered into, reasonably likely to be exercised. All derivative contracts were entered into for hedging purposes. The expectation was, at the point of being taken out, that they were not likely to be exercised, namely that the markets would not fall below levels specified in the contracts;

c) There were no derivative contracts outstanding at 31 December 2009

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with Rule 9.30 - Additional Information on Controllers

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2009**

Statement required by Rule 9.30 (Chapter 9 'Financial Reporting – Accounts and Statements') of the Interim Prudential Sourcebook for Insurers

The following were controllers of the Company at any time during the year and their shareholdings and voting power at 31 December 2009 were:

1) RBS Insurance Group Limited (RBSIG)	
Percentage of shares in the Company held:	100%
Percentage of votes in the Company held:	100%
2) The Royal Bank of Scotland Group Plc	
Percentage of shares in RBSIG held:	100%
Percentage of votes in RBSIG held:	100%
3) The Solicitor for the Affairs of Her Majesty's Treasury (UK Financial Investments Limited manages the shareholding)	
Percentage of shares in RBSIG held:	70%
Percentage of votes in RBSIG held:	70%

DIRECTORS' CERTIFICATE

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Certificate required by rule 9.34 (Chapter 9 'Financial Reporting – Accounts and Statements') of the Interim Prudential Rulebook for Insurers

We certify that:

1. the return, comprising Forms **1, 3, 11 to 13, 15 to 16, 20A, 20 to 25, 31, 32, 37, and 38** (including the supplementary notes) and the statements required by rules 9.25, 9.26, 9.27, 9.29, 9.30, 9.32 and 9.32A, has been properly prepared in accordance with the Accounts and Statements Rules set out in part I and part IV of chapter 9 of IPRU(INS), the Interim Prudential Sourcebook for Insurers, GENPRU, the General Prudential Sourcebook and INSPRU, the Prudential Sourcebook for Insurers; and

2. the directors are satisfied that:

   (i) throughout the financial year, the company has complied in all material respects with the requirements in SYSC, Senior Management Arrangements, Systems and Controls, and PRIN, Principles for Business, sections of the FSA Handbook as well as the provisions of IPRU(INS), GENPRU and INSPRU; and

   (ii) it is reasonable to believe that the company has continued so to comply subsequently, and will continue so to comply in future.

Director | Director | Director

19th March 2010

AUDITORS' REPORT

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Report of the auditors to the directors pursuant to Rule 9.35 of the Interim Prudential Sourcebook for Insurers

We have examined the following documents prepared by the company pursuant to the Accounts and Statements Rules set out in part I and part IV of chapter 9 of IPRU(INS) the Interim Prudential Sourcebook for Insurers, GENPRU, the General Prudential Sourcebook and INSPRU the Prudential Sourcebook for Insurers, ("the Rules") made by the Financial Services Authority under section 138 of the Financial Services and Markets Act 2000:

- Forms 1, 3, 11 to 13, 15 to 16, 20A, 20 to 25, 31 to 32 and 37 to 38, (including the supplementary notes) on pages 3 to 80 ("the Forms"); and
- the statements required by IPRU(INS) rules 9.25, 9.26 and 9.27 on pages 81 to 83 ("the Statements") and 9.29 on page 89.

We are not required to examine and do not express an opinion on:

- the statements required by IPRU(INS) rules 9.30 on page 90, 9.32 on pages 84 to 87 and 9.32A on page 88; and
- the directors' certificate required by IPRU(INS) rule 9.34 on page 91 ("the directors' certificate").

Our report is provided to the directors of The National Insurance and Guarantee Corporation Limited in accordance with rule 9.35 of the Interim Prudential Sourcebook for Insurers. We acknowledge that our report will be provided to the FSA for the use of the FSA solely for the purposes set down by statute and the FSA's rules. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them in an auditors' report on an annual FSA return for an insurer and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the FSA, and the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the company and its auditors

The company is responsible for the preparation of an annual return (including the Forms, the Statements, the statements not examined by us and the directors' certificate) under the provisions of the Rules. The requirements of the Rules have been modified by a waiver issued under section 148 of the Financial Services and Markets Act 2000 on 16 June 2009. Under IPRU(INS) rule 9.11 the Forms, the Statements, the statements not examined by us and the directors' certificate are required to be prepared in the manner specified by the Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and the Statements meet these requirements, and to report our opinions to you. We also report to you if, in our opinion, the company has not kept proper accounting records or we have not received all the information we require for our examination.

Basis of opinion

We conducted our work in accordance with Practice Note 20 'The audit of insurers in the United Kingdom (Revised)' issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and the Statements. The evidence included that previously obtained by us relating to the audit of the financial statements of the company for the financial year. It also included an assessment of the significant estimates and judgements made by the company in the preparation of the Forms and the Statements.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Forms and the Statements are free from material misstatement, whether caused by fraud or other irregularity or error and comply with IPRU(INS) rule 9.11.

Opinion

In our opinion the Forms and the Statements fairly state the information provided on the basis required by the Rules as modified and have been properly prepared in accordance with the provisions of those Rules.

Deloitte LLP

Deloitte LLP

Chartered Accountants and Statutory Auditors
London, United Kingdom

Date 12 March 2010